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Soviet to Lead All Nations In Timber Export for 1931 By Five-Year Plan Figure

VISIT TO LUMBER CAMPS DESCRIBED

Mainly Piecework in Karelia, Pay Found Adequate but Rations Low

To discover the truth about the timber camps of Russia, from which dire tales of prison labor have been escaping to the outside world for many months, THE CHRISTIAN SCIENCE MONITOR *took Premier Molotoff at his word when he invited any foreign correspondent to visit the vast forest areas of Karelia.*

Mr. Chamberlin, who is one of the first correspondents to visit these forests, saw no convict labor used directly in the timber industry, but he observed numbers of prisoners kept in concentration camps in the frozen northern expanses, apparently working at tasks indirectly contributing to timber production. He was refused permission to approach these camps.

He has written six articles dealing with this important subject.

RUSSIAN LUMBER CAMP SERIES NO. 3

By W. H. CHAMBERLIN

Staff Correspondent of The Christian Science Monitor

PETROZAVODSK, Karelia, U. S. S. R.—Out here, away from Moscow, one can grasp more clearly the changes which the Five-Year Plan is bringing into every-day Russian life. It is in an out-of-the-way part like Karelia that the firstfruits of industrialization, meager though they may be, are most striking, because they offer such a visible contrast to the originally primitive character of the country.

In Petrozavodsk—capital of Karelia, with a population of some 35,000, suggesting a big overgrown village, with its frame and log houses sprawled around the shores of Lake Onega—motor transport was almost non-existent up to two or three years ago. Now, although the total number of motor vehicles is still doubtless quite small, one sometimes sees scenes of positive congestion on the main highroad, which leads out of Petrozavodsk into the surrounding country. When a heavy Cleveland tractor, used for hauling loads of wood, a truck carrying supplies to neighboring lumber camps, and a snowplow from Cedar Rapids, Ia., which keeps the road clear, have to pass each other, it causes no little excitement and consternation among several little Karelian ponies which are bringing their masters, bearded Karelian peasants, to town.

Petrozavodsk derives its name from an old ironworks started by Peter the Great, who, incidentally, may be said to have given Russia its

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Gandhi in Simla For Preliminary Conference Talk

By Radio to The Christian Science Monitor

SIMLA, India, May 13—The real significance of the Irwin-Gandhi agreement was emphasized here today when Mahatma Gandhi and other Congress leaders arrived at Simla with the view of taking part in the preliminary stages of the next round-table conference.

Coöperation of those who have been non-coöperators in the past 12 years is being looked upon as one of the most important achievements of recent Indian politics and the belief is strong, despite many difficulties lying ahead, that a genuine constructive policy for India's constitutional future is about to be inaugurated.

Although the summits of the Himalayan peaks hereabouts today are hidden in storm clouds and torrential rains are turning dried water courses into streams, many Indians and Tibetan hillmen are assembled at mountain railway terminals to welcome Gandhi on his arrival. Even in the remote recesses of the hills his name and fame are known, and simple peasants trekked many miles to glimpse the noted leader who is expected to enter negotiations immediately with authorities on matters relating to the Delhi pact.

The presence at Simla of the Maharajah of Bikaner, the Nawab of Bhopal and Col. K. N. Haksar, representing Gwalior State, should further offer scope for learning the attitude of the princes toward federation, particularly in the light of the statement made in Calcutta newspapers that approximately 70 per cent of the lesser princes are still unfriendly to the federal plan.

Meanwhile evidence of growing Moslem solidarity on constitutional questions is afforded in reports concerning mass meetings in places widely apart, such as Lucknow and Karachi. At each of these spots, as in other cities, large gatherings have indorsed separate electorates as the ideal Moslem policy on the new federal scheme. The Moslem conference just ended at Bhopal has reached no final decision on the question, postponing sessions until June.

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Old Stagecoach Revived in China

Special to The Christian Science Monitor

Kweiyang, Kweichow

IN SPITE of the rapid introduction of rail, air and bus transportation into China, the old stagecoach system, disused for many decades, is being put into service again in this province.

The provincial government, being unable to raise funds for a bus system on the newly completed 700-mile gravel highway, is allowing a stagecoach system to be used for the time being. There will be stations, similar to those in the past, 30 miles apart where horses will be changed on a relay plan.

Soviet Arrests 46 in Alleged Sabotage Plot

Altogether 106, Mostly Former Rail Workers, Are Involved

By Radio to The Christian Science Monitor

MOSCOW, May 13 — Gay-Pay-Oo today announces the discovery of a new big sabotage plot, and 106 persons, mostly former employees of the Kazan Railroad station here, will appear before a special transport court in this connection. Already 46 have been arrested.

The formula in this case as revealed does not differ from the customary interpretation of such cases, the defendants being accused of perpetrating various acts of corruption and mismanagement with the purpose of injuring the transportation system. A former nobleman named Ivanoff is mentioned as the head of this alleged conspiracy, but apparently the majority of the defendants consist of ordinary workers rather than people who could be stigmatized as former aristocrats or former capitalists.

This fact causes the press to observe rather dolefully that "this again convinces us that this class of enemy can cleverly hide behind any personality, and that one can often reveal him in the most unexpected place."

The charges against the defendants reveal an extraordinary state of affairs prevailing in the Kazan Station, which is one of the biggest freight depots in the country, and, if even partially confirmed, suggest that management of Soviet railroads leaves much to be desired as regards vigilance and efficiency.

It is alleged the defendants diverted 35 carloads of goods to their personal use and contrived to throw into the waste basket 14,000 complaints which poured in regarding lost shipments. Hundreds of cars were allegedly dispatched to wrong addresses, urgent shipments systematically misdirected, and freight cars habitually directed over absurdly long routes. That such practices could continue over a long period without causing the dismissal of their perpetrators for incompetence would seem to confirm the impression of foreign observers that transportation is one of the weakest links in the national economic system.

Ohio Unemployed Demand $15 Dole

Special to The Christian Science Monitor

COLUMBUS, Ohio, May 13—"Demands" for immediate passage of an unemployment measure to pay unemployed workers not less than $15 per week were made before the Ohio Legislature and Governor George White, Tuesday, by representatives of 200 hunger marchers from all sections of the State.

They told the legislators they did not come with requests but with "demands" and threatened "uprisings" of the workers if they were not granted. Communistic doctrines were voiced in the brief talks of the five spokesmen.

They proposed, in addition to the $15-per-week dole, payment of $3 per week for each dependent of an unemployed worker and suggested a levy on all capital used in business over $25,000. They likewise said a graduated income tax should be imposed against all incomes over $5000 and that salaries of all state officials should be cut to $3000.

CHINA PURCHASES DOMINIONS' WHEAT

Special to The Christian Science Monitor

OTTAWA, Ont., May 13—On account of the depletion of its currency Australia has been able to undersell Canadian wheat in China this year, H. H. Stevens, Minister of Trade and Commerce, told the House of Commons yesterday. Although he had not the official figures before him, he said he believed China during the past crop year had purchased 650,000 tons of wheat, of which amount Canada had sold to it 184,000 tons and Australia 400,000 tons.

The latter dominion, he said, through its depletion of currency, was underselling Canada and most of the other wheat-producing countries. The Chinese, under their present purchasing conditions, were able to buy abroad only at low prices, but he saw hopes of improvement in this trade in the increasing stability in northern China, with Canada obtaining a fair share of it.

STRESS ON WAR CONDEMNED BY CHURCH COUNCIL

Policy Board's Plans to Distribute Burden Called Untimely

Special from Monitor Bureau

WASHINGTON, May 13—The war policies commission, composed of Cabinet officers, Senators and Representatives, reconvening today, was scored by the Federal Council of Churches of Christ in America for emphasizing war preparations "at a time when the United States holds such a commanding position of power and natural security and is not in the slightest danger of aggression."

"The United States will more surely establish its own security by exalting the significance and authority of the institutions of peace, which will also provide security for all the nations, and by working whole-heartedly for drastic reduction of armaments by all nations, including our own, than by perfecting extensive and elaborate war plans for itself alone," the council's statement to the committee declared.

Adoption by Congress in times of "assured and prolonged peace, of detailed and comprehensive plans for the potential, complete and instantaneous war-time control by the United States Army of the country's industrial, commercial and transportation systems is regarded by the council as "fraught with grave dangers to our country."

Meanwhile the commission, headed by Patrick J. Hurley, Secretary of War, today heard testimony of army officers to the effect that the War and Navy Departments, assisted by other agencies and individuals, are developing plans for assisting a war-time President in mobilizing economic resources that they believe adequate to the purpose.

Frederick H. Payne, Assistant Secretary of War, explained that these plans include provisions for setting up an organization, basically civilian, through which the President will be enabled to unify national industrial effort in time of war.

Gen. Douglas MacArthur, chief of staff, pointed to the need of education programs to keep before the public the facts that "war's costs in suffering are beyond calculation, while the economic losses to both victor and vanquished are out of all proportion to any material benefits derived."

"The educational program," he said, "should explain [illegible] plans for insuring that in the stress of war, no one would [illegible] escape a share of the [illegible] economic loss. The general effect would be to exert a sobering and restraining effect upon any group or class that might be tempted otherwise to urge the adoption of national policies to lead to international conflict."

Franco-Reich Tariff Union Plan Backed

By Radio to The Christian Science Monitor

BERLIN, May 13—The project for a Franco-German Customs Union, duplicating the Austro-German accord which the French have so violently opposed, has gained support in certain political circles here. Serious discussion of this proposal was current today as a German delegation, headed by Dr. Julius Curtius, and accompanied by 15 experts, left Berlin for a momentous session of the Council of the League of Nations next week.

"Why should not this be possible?" it is asked here, "since the Austro-German union plan contains a specific invitation for other nations to join it, and since negotiations to this end already are under way in Rome and Budapest." Indeed the very fact that such possibility can be seriously raised in Germany, though some attribute to it only a theoretical value, is taken to show that the attitude of the German delegation at Geneva will be friendly, if not conciliatory, toward French feelings, and that strong efforts will be made to utilize the Austro-German accord as a means of reducing customs barriers throughout Europe.

With the Austro-German customs union standing in the foreground, public interest here is concentrated upon the critical discussions which will take place at Geneva in the next few days. The subjects to be discussed, of peculiar interest to Germany, range from disarmament to the customs accord. A Geneva correspondent of the Vossische Zeitung emphasizes that questions of the gravest moment hang in the balance.

Three months ago some were speaking of the possibility of Germany's exodus from the League of Nations, but today Geneva is the focal point of German policy.

$47,000,000 Lent To 380,000 Farmers

Special from Monitor Bureau

WASHINGTON, May 13 — Out of the drought relief fund of $67,000,000 provided by Congress $47,000,000 has been lent to 380,000 individual farmers, President Hoover stated today.

Mr. Hoover expressed the opinion that these figures "about completed the relief program." Of the $10,000,000 set aside for stabilization of agricultural credit corporations only $471,000 was called for, Mr. Hoover said.

A total of $39,000,000 was lent for seed and feed purposes, Mr. Hoover declared. For rehabilitation $5,140,000 was used.

New Campaigns Against Crime To Be Waged by Legal Groups

Broad Surveys Will Seek to Improve Criminal Justice and Reduce Crime—Hoover Commission May Continue to Act Privately

By RICHARD L. STROUT

Staff Correspondent

Special from The Christian Science Monitor Bureau

WASHINGTON, May 13—Coöperation of the largest and most authoritative legal groups in America in two nation-wide surveys looking to improvement of criminal justice and reduction of crime has been effected in the past few days here.

At the same time a third project has been set on foot to take over the unfinished work of the National Commission on Law Observance and Enforcement, and carry it through with appropriations from one of the largest endowment foundations in the country. The commission expires June 30. The proposal to continue its studies of crime on a private basis recalls President Hoover's statement last winter, when the Senate for a while voted to limit its funds, that, if necessary, the money would be forthcoming from a private source.

In the aggregate, the three proposals make one of the most impressive research programs ever launched in the study of American criminology. They are:

A study for the improvement of criminal justice by research in the substantive law of crimes. Associated in the work, under present plans, would be the American Bar Association; the American Law Institute, of which George W. Wickersham is president, and the Association of American Law Schools.

A national survey of judicial selection and tenure—describing, for example, how Manhattan and Cook County judges get their jobs—to be undertaken by the American Judicature Society, Newton D. Baker, president, and the National Municipal League, with which the new Johns Hopkins Law Institute will probably coöperate. Justin Miller, dean of the Duke University law school has accepted the leadership of this study.

Continuation of the work of the Hoover commission in whole or part under the American Law Institute, financed by the Carnegie Corporation. The Carnegie Trust has advanced the institute approximately $1,075,000 for a 10-year program that began in 1923. The institute, since then, has issued a model code of criminal procedure and restatements of various phases of the common law.

It is understood that it was with some or all of the proposals in mind

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RESERVE BANK'S RATE CUT HELD AID TO TAXPAYER

Move Enables Government to Refund High-Interest Securities Cheaply

The following account of financial conditions in New York shows that the Federal Reserve Bank's cut in the rediscount rate to a record low figure may ease the situation for the taxpayer, but otherwise is not expected to affect greatly the investing public. The article forms part of the Financial Capitals feature which THE CHRISTIAN SCIENCE MONITOR *is printing every Wednesday.*

By H. B. ELLISTON

Staff Correspondent of The Christian Science Monitor

NEW YORK—Cutting of the rediscount rate of the New York Federal Reserve Bank to 1½ per cent, the lowest point in the history of the system, is likely to mean a saving for the taxpayer, for it will enable the Government to put through refunding of higher interest bearing securities at lower prices. The circumstance is of particular importance this year, when the Treasury is faced with the necessity of meeting several billions of dollars of short-term maturities. The low rate will enable Treasury financing to be conducted at a great saving in interest charges.

The rate cut, which was preceded by equally record reductions in the rates governing the system's buying of bank acceptances, is a striking commentary on the extent to which money is unemployed and half employed.

What will it accomplish? It is intended to have a threefold effect. First, it will assure the public that bank money is cheap and plentiful; secondly, it is destined to expel from the United States some of the vast amounts of floating capital, both foreign and domestic, employed in this market by making the rates paid for it unprofitable; thirdly, by the same token it is hoped that this surplus money will be attracted out of the reservoirs of the short-term market along productive channels of employ-

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United States Urged To Lead in Arms Cut

Special from Monitor Bureau

NEW YORK, May 13—A plea that the United States should "take the lead" at the forthcoming arms limitation conference scheduled for February, 1932, is voiced in a telegram of congratulation sent to President Hoover by 34 national organizations for the stand he took on arms reduction in his address before the International Chamber of Commerce in Washington.

The organizations sending the message have been meeting here for several weeks to discuss the forthcoming conference. Among the representatives who took part are:

Dr. Mary E. Woolley, president of the American Association of University Women; Prof. James T. Shotwell of the Carnegie Endowment for International Peace; Dr. Sidney L. Gulick and Walter W. Van Kirk, secretaries of the commission on international justice and good will of the Federal Council of Churches of Christ in America; James G. Macdonald, chairman of the Foreign Policy Association; Philip C. Nash of the League of Nations Association; Charles C. Bauer of the League of Nations Association; Mrs. Carrie Chapman Catt, general chairman of the National Committee on the Cause and Cure of War; Chester Williams of the National Student Federation; Mrs. Ella A. Boole, president of the National Woman's Christian Temperance Union; Dr. A. C. Goddard, executive secretary of the world peace commission of the Methodist Episcopal Church, and Raymond T. Rich of the World Peace Foundation.

SPAIN CHARGES ALFONSO WITH PLOT DESIGNS

Country Declared to Be Still in Throes of Revolution

By Radio to The Christian Science Monitor

MADRID, May 13—The surging drama which has formed the invisible background to Spain's month-old Republic now stands revealed in three main phases:

Mob violence repressed by tremendous efforts in the hour of triumph has broken loose during the last three days and has betrayed the fact that the country is still in the throes of revolution. Sharp conflicts between civil guards and mobs are reported from Malaga, Alicante, Seville and Cordova, where anti-clerical feeling had run riot continuing the campaign of arson initiated in Madrid.

It seems to be established that a Monarchist conspiracy was under way to restore Alfonso XIII to the throne over the ruins of the "conservative" Republic, wrecked by its own extremist partisans, and Gen. Angel Gallarza, Public Prosecutor, has not hesitated to include the former King's name in the charge sheet which is being made out against the proprietor of A B C and other supposed authors of the plot.

A debate in the Ateneo, generally regarded as the intellectual center of the Republic, disclosed a strong feeling of disappointment with the moderate and slow-moving methods of the Alcala Zamora Government. On a vote being taken a "ginger" motion was defeated but its general tone and the amount of support it elicited, it is thought by cool observers here, augur ill for the stability of the Republican régime.

The Government claims to have the situation in Madrid under control but it evidently does not consider the danger of further excesses passed. The main streets of the capital are lined with troops and machine guns and tanks are standing by in readiness. These precautions have been taken, it appears, in view of the Communist manifestation announced on the occasion of the interment of one of their number who fell on Sunday.

The trouble in Andalusia was easily stirred up by irresponsible elements, very few of them Communists in the strict sense of the term, among a population which, at all times, lives under wretchedly poor conditions and which is rapidly being demoralized by growing unemployment.

The Republicans in Toledo clamored for the dismissal of Cardinal Segura, the primate whose pastoral letter enjoining Roman Catholics to resist all interference with religious rights and customs is held to be the proximate cause of the attack on church property. The Cardinal took flight yesterday, however, in a powerful automobile which could not be overtaken by the police. It is understood that he has gone to Rome.

Spokesmen of the Government stick to their theory that the troubles which began on Sunday were instigated by Monarchist elements not too particular as to what weapons they used in order to make difficulties for the Republic. Fair words published in ABC, whereby Alfonso professed to be willing that his supporters should submit to the established Republic, are construed as a "blind." General Galarza is even reported to have said that he would demand Alfonso's extradition in order that he could appear for trial by the Cortes.

An extraordinary session took place yesterday at the Ateneo, of which Manuel Azana, Minister of War, is president. A motion was proposed that the situation demanded a "revolutionary" dictatorship to insure that all important sources of power of the régime which had been overthrown should be uprooted. The motion, ultimately rejected, demanded also the dissolution of the civil guard and regular police and their replacement by armed militia established for and by the workers and genuine Republicans; immediate separation of church and state and confiscation of property belonging to religious communities; immediate nationalization of land in the same breath as parceling it out among individuals.

WORCESTER BANS GANGSTER FILMS FROM THEATERS

Chief of Police Issues Order Following Report of Board of Review

Special to The Christian Science Monitor

WORCESTER, Mass., May 13 — Permanent barring from all theaters in this city of motion pictures based on gangsters and racketeering was ordered yesterday by Thomas F. Foley, chief of the police department.

The order came after the Worcester Board of Motion Picture and Theater Review announced that a current ganster talkie—previewed at a local theater—did not meet with its approval

The police head declared that he was "firmly convinced that gangster pictures have a harmful effect on the minds of young people." He said that to a certain extent actual experience had shown him that the misdeeds of youth are traceable to these pictures. In talking with youngsters whom he reprimanded for petty disorders, the chief asserted that they sometimes referred to what they had observed in crime pictures.

Bad to Worse

"Gangster pictures," said Mr. Foley, "gradually have been going from bad to worse in the disclosures they attempt to make of gangland activities until young people almost anywhere are making common talk out of gangster subjects such as being put 'on the spot.'" While adults might be able to differentiate between suitable and harmful parts of such pictures, Mr. Foley indicated that children could not be expected to.

In discussing the order of the police department, Ernest P. Bennett, chairman of the board of review, said that the sweeping attack on these questionable pictures had its inception wholly within the police department and that the board was concerned merely with one film. While he did not wish to commit himself to a broad policy regarding gangster pictures, Mr. Bennett declared that he was opposed to the film which apparently precipitated the official disbarment ruling.

A member of the board who does not favor absolute disbarment of crime and racketeering pictures is the Rev. Dr. Harold L. Stratton, pastor of the Pilgrim Congregational Church. He regarded gangster pictures much in the same light as war pictures. "There are war pictures," Dr. Stratton explained, "that incite to war, but there are also pictures which portray the horror and futility of war. I believe the same applies to the pictures

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Former Egyptian Khedive Drops All Claims to Throne

By Radio to The Christian Science Monitor

CAIRO, May 13 — Abbas Hilmi Pasha, former Khedive, or hereditary viceroy of Egypt, has signed a document at Lausanne renouncing all pretensions to the throne, it is officially announced here. This shadow figure of earlier days has continued to live abroad since his period of convalescence in Constantinople in 1914, following the attempted assassination, when, for political reasons, the British Government decreed his deposition and enthroned Prince Hussein Kamel, his uncle.

Although there never has been any serious movement in post-war Egypt to substantiate the former Khedive's claims, he remained in the background as a potential "red pepper" to mix with the country's simmering pot of troubles. Some 18 months ago a book was written in England to vindicate Abbas Hilmi's character and defend him from charges that had caused his removal from the throne.

It was freely rumored at the time that King Fuad might yet find in his nephew a redoubtable opponent as the result of the many intrigues which characterize Egyptian politics.

The "plot," if a plot there was, fizzled out and no more was heard of Abbas Hilmi until a brief while ago when a coalition of Wafds and Liberals was known to be trying to undermine the present palace rule. This formal renunciation is therefore thought to strengthen the hand of Ismail Sidky Pasha's Government.

In giving information to the press, the Prime Minister stated that a special envoy was on the way bringing two letters, one for the King and another for the Prime Minister.

According to the document as described by Ismail Sidky, the former Khedive agrees to accept the new constitution promulgated last October by the present Cabinet, as well as to respect the rescript of April 13, 1922, establishing the Fuad line. Hilmi also ratifies voluntarily the regulations governing liquidation of his estates in Egypt.

A second document, it is understood, has been forwarded to the British Foreign Office, formally renouncing the claim to about £1,000,000, being the difference between the amount realized by liquidation of his estates, and his own valuation.

BACK TO NORMALCY, CHINESE SCHOOL CRY

PEIPING, China (By U. P.)—A vigorous attempt is being made by Dr. Chou Hsuh-chang, new municipal educational director in Peiping, to clear up chaotic conditions in primary and middle schools here. He hopes to have all schools running in good order by next autumn.

The northern rebellion last year played havoc with Peiping's primary schools. Teachers were not paid, and politicians were made principals. The whole primary school system virtually collapsed.

Danish Workers Win Right to Vacation

Special to The Christian Science Monitor

Copenhagen

SUMMER vacations for Danish workers are to comprise six week days and two Sundays, according to the proposal of the official mediator which has been accepted by the unions in a recent general meeting. The proposal provides that wages during the vacation shall be fixed for each hand according to the number of normal working hours put in by the individual during the preceding year.

The mediator's proposal contains reductions in the iron industry of 5 per cent, when wages are above 110 ore (about 28 cents) per hour, but they must not come below this figure. Wages for piecework are to be reduced by 5 per cent. In other branches of industry reductions are also proposed.

Lower Wages Rouse Britain To End Slump

Gold Scarcity Generally Held as Chief Cause of Crisis

By Radio from Monitor Bureau

LONDON, May 13—The number of British workers under actual notice of wage reduction has been brought up to 3,000,000 with the announcement today that a 2 shilling cut is to be made in the daily remuneration of dock workes. Other chief labor groups in similar cases are engineers, shipbuilders, chemical employees, builders, railwaymen and shoemakers.

The total mentioned does not include mining, textile and iron and steel industries where reductions have either recently been made or are about to be discussed.

This state of things has caused an atmosphere where every possible scheme for helping British industry to regain its competitive position in world trade is being actively canvassed.

In London yesterday Lord D'Abernon at the Royal Empire Society, Sir Robert Horne, presiding at the Commercial Union Assurance Company's annual meeting, and Prof. Oliver M. Sprague of Harvard, at the English Speaking Union, all discussed from different angles the well worn topic of the gold scarcity as affecting the situation.

The Prince of Wales meanwhile has been giving to appreciative audiences at Birmingham and Manchester a number of more homely suggestions he has picked up upon his travels.

Lord D'Abernon and Sir Robert Horne both expressed the view which is becoming increasingly widely held here to the effect that the main cause of the world crisis is to be sought in monetary causes.

Sir Robert sees a slowly moving but ultimately inevitable restoration to normal conditions in the fact that money is becoming so cheap in the United States as to render inducements to place it where it can earn a higher return too insistent to be permanently resisted. He also entertains much hope from the efforts of bankers in New York and at Basel to encourage long term loans in order to restore normal price levels by releasing for world use accretions of the monetary standard now uselessly sterilized.

Professor Sprague is less optimistic as regards the fall in prices as a symptom, and not a condition capable of being attacked directly. Central banks hold, he said, that manufacture costs and prices must come down to equilibrium with agricultural prices rather than that an endeavor should be made to raise agricultural prices.

Professor Sprague added that what seemed to him necessary in Britain was that the country as a whole, under political leadership, should "envisage the sort of changes that must be made in money incomes and business organization to put the home country's industries into shape and to compete at a profit with the rest of the world."

Oxen Lead Parade In Chicago Jubilee

Special from Monitor Bureau

CHICAGO, May 13—"An ox! An ox! My kingdom for an ox!" The fields and prairies about Chicago were scoured for one. No ox. Finally over in Michigan, Farmer Richardson was discovered with a team of trusty oxen, Dude and Dandy.

Brought to Chicago for the parade of the city's 10-day "Jubilee" celebration, Dude and Dandy last night led the series of floats depicting the evolution, Dude and Dandy Monday night led the series of floats depicting the evolution of transportation. Following them was a scene of the days of the pony express, bicycle riding, an early model "horseless carriage," and, bringing up the finish, an eight-cylinder, last word in automobiles.

Thousands of Chicagoans lined Michigan Avenue in the crisp night air to watch the two-hour parade under the glare of colored searchlights. The passing bands, festive floats and slogans were designed to remind them of the big things Chicago has done and to inspire confidence in Chicago's future. A freight train from steam engine to caboose chugged down the expansive boulevard. Horse-drawn fire wagons followed by modern-equipped fire trucks, a small replica of Fort Dearborn, overshadowed by the float reproducing Chicago's present skyline—all suggested progress and achievement.

DOUMER WINS FIRST BALLOT OVER BRIAND

Briand Withdraws Candidacy and Prepares for Geneva Trip

CONTEST NARROWS TO TWO CANDIDATES

Opposition's Strength Surprises Adherents of Veteran Foreign Minister

By Radio from Monitor Bureau

VERSAILLES, France, May 13—Paul Doumer won the first ballot today for the Presidency of the French Republic, defeating Aristide Briand. He received 442 votes to M. Briand's 401. As 449 votes are needed for election, a second ballot is being taken.

After his defeat on the first presidential ballot M. Briand withdrew his candidacy and gave his support to Pierre Marraud, nearest opponent to Paul Doumer, when the second ballot began.

Seldom has a French presidential election been so clearly an issue between only two candidates as is the case today when the names of Aristide Briand and Paul Doumer dominate political conversations in the corridors of the Palace at Versailles.

From the moment when the National Assembly met at 2 o'clock this afternoon the 900 Deputies and Senators present realized that, however many of them chose to cast ballots for less prominent candidates whom they personally favored, they would probably be obliged in the end to throw their weight either on the side of the veteran Foreign Minister or the President of the Senate.

Meeting at the Salle du Congrès, only a stone's throw from the great hall where the Treaty of Versailles was signed in 1919, they realize that their choice may have a definite effect on French politics and European history in general throughout the next seven years, during which many important questions bearing on world peace will have to be decided.

There are 612 Deputies and 314 Senators, making a total of 926 nominal votes in the National Assembly. Six seats, however, are vacant at present and there are usually about 50 voters who abstain for one reason or another. This means that the absolute majority required by any candidate to be elected is 449.

Balloting Begins

The manner of voting is such as to require a good deal of time. Balloting commenced shortly after 2 p. m., when the President of the Assembly caused one letter of the alphabet to be drawn by lot and thus indicated the initial of the Representative who was first to vote and who is followed by his colleagues in alphabetical order.

Each Deputy, upon hearing his name called, goes to the rostrum and deposits his ballot in a sealed envelope in a large urn bearing the word "vote" in large letters on its front. Immediately before casting his ballot he is handed a small colored ball which he hands back to one of the tellers after voting.

The number of these balls handed out and returned must be identical with the number of votes cast, otherwise the ballot is declared invalid. All this in so large an assembly takes time and, when more than one ballot is required, at least one hour must be given between ballots for the respective party groups to deliberate on the position they wish to maintain.

There is no limit to the number of votes which may be taken but it has never been necessary to take more than two ballots for President.

Shortly after 10 o'clock this morning special trains commenced carrying electors from Paris to Versailles. Many came by motor over the 12-mile route from the city. The historic and beautiful town which was once the principal residence of the kings of France is today patrolled by special detachments of troops and police in order to prevent any disturbance, such as ultra-Nationalist agitators against M. Briand's foreign policy have recently made the practice of organizing.

Versailles is wearing a holiday atmosphere and a large number of eminent personages in political, diplomatic and social circles have made the pilgrimage to be on hand for the election although admission to the palace and its grounds is strictly limited to participants and those having definite business there. The leading hotels were the scene of numerous luncheon parties at which many Parisian celebrities were to be seen.

Briand Opposed

The principal argument being used against M. Briand by his opponents is that he owes his candidature largely to Socialist support and will be under obligations to the Socialist Party, if elected, whereas the President of the Republic is supposed to hold himself above party considerations.

The semiofficial newspaper Le Temps caused some surprise by coming out last night with an editorial which practically amounted to a declaration against M. Briand and in favor of M. Doumer on these grounds.

It is indisputable that the Socialist leader, Leon Blum, has from the first been a most ardent Briand supporter, but whether M. Briand as President would be subject to Socialist dictation is another question. To begin with, he is not a member of the Socialist Party itself but of a small group in the Chamber of Deputies known as Republican Socialists. For this reason Socialists have even considered voting on the first ballot for one of their own members, M. Bracke, in order to register their firm adhesion to socialistic doctrines by giving first preference to someone who is "simon pure."

There's no doubt that M. Blum, by his skillful tactics during the months

preceding the presidential election, has placed his party in a strong strategic position and made excellent preparations for the parliamentary elections next year.

The French Constitution provides that anyone can be elected President except members of the royal families which have reigned in France. This has given rise to the usual influx of letters from obscure citizens addressed to the Ministry of the Interior stating their willingness to assume presidential responsibilities.

Among such letters recently received is one from a workingman who describes himself as a jobless Democratic Republican. Another is from a small market gardener in northern France. One is from a waiter in a Paris restaurant who says he "hasn't great hopes but one never knows."

The President elected today will be the thirteenth in the history of the Republic. Only five served throughout the full seven-year term. M. Doumer, one of the principal candidates today, was defeated by Armand Fallières in 1906. This, however, is no serious handicap, as his long record of public service and the fact that four of his sons were sacrificed for France in the World War mark him as a person of distinction.

No one yet really knows whether M. Briand actually desires to be President or whether he consented only with reluctance to possible abandonment of his beloved foreign affairs for prospective residence in the Elysée Palace. This much is known, however, that if he is elected he will attempt to eliminate as much formalism and ritual as possible from the office of the Presidency and live an existence as nearly like that on his farm at Cocherel as circumstances will permit.

When he goes to Geneva at the end of this week to resign as president of the committee of the European Union and take leave of his League of Nations friends—always provided he is elected President—the leave-taking will not be considered definite and final since his influence will continue to be used in the interests of the international undertakings which center in the Swiss city.

The successful candidate in today's election, after receiving the congratulations of the members of the National Assembly in the Palace of Versailles, will return by motor to Paris with Pierre Laval, Prime Minister, and call upon President Doumergue at the Elysée Palace before proceeding to his residence.

WORCESTER BANS GANGSTER FILMS IN ITS THEATERS

(Continued from Page 1)

being barred in Worcester. There is no question but what certain gangster films throw considerable information upon an intense social problem which seems to be affecting a very definite strata of society in this country today."

Harmful Example

Miss M. Elizabeth Tracy, the police department's representative at the previews, believes that these dramas of gun play, bootlegging and open defiance to law and order set a harmful example before youngsters with petty criminal proclivities. The immorality, the profuse display of money, the luxurious surroundings and apparent immunity from the law portrayed in some pictures she believes have a demoralizing effect on young boys and girls as well.

Herbert W. Merrill, deputy chief of police, shared similar views. These pictures may be all right for adults, Mr. Merrill said, but because of the way in which many pictures are handled, children are not likely to comprehend the moral involved. These pictures glorify the gang leader and children usually idolize such characters.

Theater managers throughout the city were not inclined to discuss Mr. Foley's action until they had given more thought to the sudden announcement. Harry T. Nayor, manager of the Warner Theater on Front Street, where the picture which was the target of the police head's ultimatum was to have been shown throughout the week, said that theater managers planned to confer with Mr. Foley "very soon." None of the managers interviewed yesterday was inclined to voice any protest.

It was said that the conference would not be sought for protesting against the barring of gangster pictures but more for the purpose of seeking an understanding so that managers might be guided in the selection of forthcoming pictures.

MAINE BOY SCOUTS HIKE TO NEW CABIN

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

HOULTON, Me.—Boy Scout Troop No. 159 held its first hike during the week to its recently completed log cabin on the shores of Munson Lake, near here. The troop was under the supervision of Donald Chick, Scoutmaster.

The camp is the outcome of an idea conceived two years ago by the Scouts. A location was selected within reasonable hiking distance from town, and the work of building got under way. Except for the buying of window sills, planking, hinges, nails, and locks, furnished by the Rotary Club, the Scouts furnished material and labor.

TAU EPSILON RHO ELECTS

Irwin E. Freedman of Bridgeport, Conn., has been named president of Tau Epsilon Rho, international legal fraternity at Boston University's school of law, as a result of the election of officers for 1931-32. Other officers announced are vice-president, Samuel Koplan of Norwood; Master of Rolls, Philip Blacklow of Roxbury; and treasurer, Louis Webber of Hartford, Conn.

THE CHRISTIAN SCIENCE MONITOR

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AN INTERNATIONAL DAILY NEWSPAPER

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HOOVER ECONOMY PLAN TO PRUNE ARMY POSTS LIST

Elimination of Large Number Throughout Country Proposed

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 13—Savings in army expenditures, sought by President Hoover in his effort to cut government costs, will be attempted, he said yesterday, through elimination of a large number of army posts scattered throughout the country.

Thirteen such posts have already been closed, the President declared. To consider the 20 to 30 remaining he has appointed a committee of the departments of War, Agriculture and Justice and the Veterans' Bureau, who will determine whether any of the places can be converted to their use.

If this can be done, the President said, a double economy will be effected. Military costs would be cut and no additional funds would be necessary to provide these departments with desirable additional equipment.

It is also possible, the President stated, that some of the abandoned posts may be turned over to the states in which they are located. They could be used for various institutional purposes.

"Such a measure would remove the feeling of deprivation in the localities in which these posts are located," the President said.

Doing away with many interior army posts which have long since ceased having any military value is urgently desired by the general staff, the President explained. Modern army demands require concentration of equipment and forces, he said.

"The general staff insists that the army must be more largely concentrated," he said. "This is necessary, because of the large number of subsidiary mechanical services, such as aviation.

"The abandonment of these posts is necessary if we are to effect the very considerable economies that are desirable at this time. It will also aid the army to increase its efficiency."

War Department records show that since June 30, 1928, or about 10 months before Mr. Hoover became President, nine military posts have been abandoned and four others reduced to "caretaker's status." These apparently are the 13 posts to which the President referred at his press conference.

The list follows:

Abandoned: Clover Field, California; Camp Lawrence J. Hearl, California; U. S. Disciplinary Barracks, Fort Leavenworth, Kan.; Lovefield, Florida; Ross Field, California; Fort Seward, Alaska; Camp Gatun, Canal Zone; Kindley Field, P. I., and Eldridge Field, P. I.

Forts or other army posts now in charge of caretakers or altogether deserted:

Fort Canby, Washington; Fort Columbia, Washington; Grays Harbor, Washington; Fort Mott, Delaware; Fort Saulsbury, Delaware; Fort Taylor, Florida; Fort Dade, Florida; Fort McRee, Florida; Fort Morgan, Florida; Fort De Soto, Florida; Fort Pickens, Florida; Fort Levett, Maine; Fort McKinley, Maine; Fort Foster, New Hampshire; Fort Stark, New Hampshire; Fort Case, Washington; Fort Flagler, Washington; Fort Ward, Washington; Fort Townsend, Washington; Fort Whitman, Washington; Fort Rio Rico, California; Fort Sumter, South Carolina; Fort Wool, Virginia; Fort Delaware, Delaware; Fort Constitution, New Hampshire, Fort San Diego, California; Fort Getty, Rhode Island; Fort Greble, Rhode Island, Fort Kearney, Rhode Island; Fort Wetherill, Rhode Island.

Forts or army posts considered to be on the doubtful list:

Camp Devens, Ayer, Mass.; Camp Harry J. Jones, Douglas, Ariz.; Fort Eustis, Leehall, Va.; Fort Hune, Va.; Fort Lincoln, Bismarck, N. D.; Fort Meade, Sturgis, S. D.; Fort Missoula, Montana; Fort Moultrie, Moultrieville, S. C.; Camp Stephen D. Little, Nogales, Ariz., and Fort Robinson, Neb.

New York Resumes Lighterage Fight

NEW YORK, May 12 (AP)—New York resumed its fight today before examiners of the Interstate Commerce Commission to preserve, in the face of protests by all Atlantic ports, the freight rate structure involved in the so-called lighterage case.

In an action brought by the State of New Jersey, the commission has been asked to segregate from the regular rate the lighterage charges in New York Harbor, just as the rates are segregrated at Boston, Baltimore, Philadelphia and other ports. The effect would be to terminate free lighterage.

Representatives of 72 railroads, officials of the State of New York and New York City appeared for the opening of the hearings which are being conducted before Examiners Earl M. Steer and P. C. Paulsen. Former Governor Alfred E. Smith will be one of the witnesses called by New York.

GOLDBERG IS WINNER OF ROTCH FELLOWSHIP

Carney Goldberg, a graduate of the Massachusetts Institute of Technology, where he was an honor student, has won the 1931 Rotch Travel Scholarship in architecture, it was announced last night by the Boston Society of Architects. Mr. Goldberg's prize winning work was an architectural design of a group of municipal buildings combining finished beauty with modern utilitarian necessities.

The scholarship is the oldest of its kind. It conveys a cash gift of $3000, which enables the recipient to travel and live in the best architectural centers of the world for two years in order that he may develop and enrich his talents to the fullest degree. Joseph G. Morgan won the institute's second prize, a cash award of $100. Mr. Goldberg won it last year. When he was graduated in 19299, he received the American Institute of Architects' decoration for the student having the greatest general excellence in architecture.

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Everblooming Hardy Roses, Evergreens, Shrubs, Vines, Perennials, Azaleas, etc.

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New England Men On Crew of Akron

WASHINGTON, May 12 (AP)—Sixty-three enlisted men, all veterans of service in naval dirigibles, were announced today as the crew of the giant airship Akron, now nearing completion at Akron, O.

A war-time complement of 75 men is planned, but for peace-time operations the navy does not contemplate increasing the number selected today. The officers previously were announced.

The crew includes: Wilder J. Albee, Whitman, Mass.; Robert J. Burns, Hartford, Conn.; Joseph F. Beott, New Haven, Conn.; Carl C. Dean, Augusta, Me.; Arthur F. Donahue, Rochester, N. H.; Frank T. Karpinski, Hatfield, Mass.; John E. Leahy, Bristol, R. I.; Olaf A. Thoen, New Bedford, Mass.

Victor C. L. Anderson, Walpole, Mass., and James F. Kane, Providence, R. I., were among those assigned to the Akron's airplane unit.

MASSACHUSETTS MAN WINS VIOLIN CONTEST

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PROVIDENCE, R. I., May 13 — Pierion DeBlazio of West Somerville, Mass., was judged winner in the New England violin solo contest conducted by the National Federation of Music Clubs, here, yesterday. Representatives from every New England state competed in the contest.

By virtue of his selection, Mr. DeBlazio will represent this section of the country in a national contest to be held at San Francisco in June. He graduated from the New England Conservatory of Music in 1929 with highest honors, and was a student of Harrison Keller at the Conservatory, and at present is taking a post-graduate course for his Bachelor of Music degree.

DUTCH ASTRONOMER TO VISIT IN AMERICA

PASADENA, Calif., May 12 (AP)—Prof. Willem de Sitter, famous Dutch astronomer and mathematician of Leyden, Holland, is to visit the Mount Wilson Observatory this winter, it was disclosed last night by Dr. Walter S. Adams.

Professor de Sitter is noted for his work on the theory of satellites and planets. He received the gold medal of the Royal Astronomical Society of Great Britain last year. He is best known internationally by his concepts of the universe, in which he followed the work of Dr. Albert Einstein on the theory of relativity by a pronouncement that the universe was static, but its finiteness was determined by space, not matter. Dr. Einstein initially suggested that it was limited by matter, not space.

SCHOOLSHIP NEWPORT STARTS LAST CRUISE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW YORK, May 12—The schoolship Newport, of the New York State Merchant Marine Academy, left the New York Navy Yard today with a complement of 100 cadets en route to Bremerton Navy Yard at Washington on its last cruise.

The Newport has served as a training ship for a number of years, but it no longer is large enough to meet the constantly increasing demands for training for the merchant marine service. Gov. Franklin D. Roosevelt called the attention of the United States Navy Department to the need for increased facilities, and the U. S. S. Procyon will be turned over to New York State for training purposes.

CHURCH AND STATE SEPARATE IN PRUSSIA

BERLIN, May 11 (AP)—Representatives of the Prussian state and the Protestant church in Prussia today signed the concordat which has been in preparation for many months. Its most important feature is definite separation by the State Council.

Agitation for this concordat began nearly two years ago, when Prussia, which is two-thirds Protestant, concluded a concordat with the Vatican, and there arose complaints that the interests of the Protestant majority were being sacrificed for political purposes. The state subsidy to the Protestant church was fixed at 4,950,000 marks (about $1,188,000) annually, compared with 2,800,000 marks to the Roman Catholic Church.

HAWKS MAKES FAST TIME TO TEMPELHOF

BERLIN, May 12 (AP)—Capt. Frank M. Hawks landed at the Tempelhof Airdrome a little before 2 p. m. today, completing a flight from Croydon Field, England, in a little more than 2½ hours. His speed averaged 206 miles an hour.

The American flier's feat in covering 625 airline miles between the two cities at such a pace amazed a large crowd of German aviation experts, who cheered him lustily when he landed. He plans to leave tomorrow for Stockholm via Hamburg to attend the Swedish aviation industry exposition.

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FRIDAY, MAY 29
$12.25 to $15
ROUND TRIP FARE, INCLUDING SPACE IN SLEEPING CAR
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Special train of PULLMAN CARS and Coaches leaves Boston 6:00 P. M. (Standard Time). Returning after the illumination Saturday evening.
A day of sightseeing at and about the Falls, with an opportunity of witnessing the gorgeous night spectacle of Niagara illuminated.
Number of tickets limited — purchase in advance. For full particulars consult any B. & A. ticket agent or write to W. A. HARROWS, Gen. Pass. Agt., Boston.
BOSTON & ALBANY R. R.
(N. Y. C. R. R. Co., Lessee)

CONNECTICUT WAGE MEASURE REJECTED

HARTFORD, Conn., May 14 (AP)—The House of Representatives of the General Assembly today along party lines rejected a so-called minimum wage bill by accepting an adverse committee report. The vote was 148 Republicans against the bill and 75 Democrats and 12 Republicans for it. The minority leaders gave the majority an hour and a half of verbal battle.

The bill was drawn to restrict hours on public works to eight per day, would have required contractors to pay the prevailing wage in the vicinity, and would have provided that every contractor should give preference in employment to Connecticut citizens.

QUINCY MEN OPPOSE HULL-BOSTON BRIDGE

The city of Quincy will lose its place at the gateway of motor travel to Cape Cod if the proposed $17,000,000 Hull-Boston bridge is built, the Legislative Committee on Highways and Motor Vehicles was told today by several citizens of that municipality.

The opposition was opened by Edgar G. Morris of Quincy, who said the proposed bridge threatened the future of Quincy, which he declared could not prosper if cut off by the structure. Under present plans, he said, the New York builders are so protected that they cannot lose. The balance of the opposition was along these lines.

WOOL TRADE FAVORS REPEAL OF FARM ACT

The Boston Wool Trade Association went on record today before the Joint Rules Committee of the Massachusetts Legislature as strongly in favor of a resolution memorializing Congress for repeal of the Agricultural Marketing Act or its modification to the end that power to lend public money for private enterprise be eliminated from the act.

The Boston Grain and Flour Exchange and the Boston Fruit and Produce Exchange also appeared in favor of the resolution and against the activities of the Federal Farm Board, which they all testified have been destructive to private business and have not helped the farmers.

WOMAN TO RUN FOR MAYOR

BROCKTON, Mass., May 13 (AP)—Mrs. John Hill Bartlett, storekeeper, yesterday announced her candidacy for Mayor of Brockton. Her first act, if elected, would be to cut the mayoralty salary from $5000 to $4000. She would also dispose of a city-owned automobile for the Mayor's use, and would open each day at City Hall with prayer.

CRUISER LEAVES FOR HOME

WASHINGTON, May 13 (AP)—The light cruiser Memphis yesterday left the Nicaraguan-Honduran area for the United States. The light cruiser Marblehead, the only remaining naval vessel on the Honduran coast, is to be withdrawn within a few days.

INSTITUTE TO BENEFIT

WORCESTER, Mass., May 13 (AP)—Worcester Polytechnic Institute will eventually receive half of the residue of the estate of Clarence E. Cleveland, under the terms of his will filed in probrate court yesterday.

Salad

days are here again . . . summer days when the incomparable flavor and tang of Chatham Cream Cheese and crisp lettuce create an irresistible combination.

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is made from pure table cream, is delicious and nutritive. For recipes showing how to use Chatham Cream Cheese in delightful, tempting ways, tune in on Home Forum Cooking School —WBZ-WBZA.

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TELETYPE OPERATOR OF CHICAGO BOARD OF TRADE

FIST AND FINGERS TELL CONTINENT PRICE OF WHEAT

Chicago Trade Board Reporter Reads Hand and Yelp and Flashes Result

SPECIAL FROM MONITOR BUREAU

CHICAGO, May 13—There is a reporter here who publishes his impressions in all parts of the continent—600 copies an impression—15 seconds after receiving them.

A hand flashes somewhere within his crowded field of vision. From the beehive of voices his ear selects one snappy yelp to tie up to that hand flash. Putting the flash and the yelp together, he inscribes hieroglyphics on a slip of paper and hands it to a teletype operator at his elbow.

The operator taps a few keys, which instantly produce a taped message in a record control room, where another operator punches a typewriter which relays it simultaneously to 600 brokers' offices in the United States and Canada.

Thus the price reporter of the Chicago Board of Trade tells his readers in Boston or Winnipeg that the price of July wheat changed 15 seconds ago from 60⅝ cents to 60¾ cents in the wheat pit in Chicago. Two seconds or a minute or two later and the reader might be unable to buy or sell as advantageously. But 15 seconds—it would take him that long to make up his mind what to do.

Fifty to a hundred or more men gather on the steps around the pit. They yell and wave their hands at each other, but they are not passing the time of day, nor hurling imprecations, though they sometimes double up their fists.

If a man holds the palm of his hand toward his face, he is buying; if away from his face, he is selling. The first movement of the hand tells how many bushels he wants to buy or sell. One finger means 5000 bushels, five fingers 25,000 bushels. Then the second movement of the hand tells what he bids or offers. The cent price is known by all, so their signals are concerned with fractions of a cent. A closed fist means an even cent. One finger means an eighth; five fingers spread, five-eighths; five fingers condensed, three-quarters, and the fist closed but thumb up, seven-eighths.

The yelling concerns the month of the year they are trading in. The transaction, amounting to thousands of dollars, is closed by the nod of a head, maybe all the way across the pit, with a dozen or more heads intervening. The reporter must catch the offer and the acceptance. Often he will be looking off to the right, but will record a transaction taking place way off to the left that would be unintelligible to the unpracticed eye.

What kind of men are these upon whose impressions thousands of dollars depend? According to E. J. Chronister, head of the quotation department, not one in fifty applicants can make good. They must not only have keen eyes and keen ears, but must be mentally alert, as impressionistic as a talking picture camera and microphone, and they must know hundreds of traders by sight. On a busy day they must see half a dozen transactions at once, and get them all right.

Mr. Chronister, who has worked in every position on the quotation service here in the last 23 years, likes to pick his boys young, before they have had experience elsewhere. He starts them in as messenger boys, and after a while, if they show aptitude, they become assistant price reporters in the more or less inactive pits. As they show talent for the job they are advanced to the more active positions, such as the wheat and corn pits.

"It takes about 18 months to train a price reporter," said Mr. Chronister, "if he is bright and wants to work. We had one man who advanced to wheat pit reporting within a year, but I don't remember any other who got ahead so fast."

When asked if the boys ever had time to do a little trading on their own, Mr. Chronister threw up his hands in horror. "Absolutely not! No employee of the board of trade is allowed to speculate or trade in any way. We are absolutely as disinterested in the quotations that pass through our hands as if we were machines. If you asked me the price of oats right now, I'd have to look it up for you, and I couldn't tell you whether it was up or down, without further investigation."

States to Provide Liners' Materials

Practically every state in the United States will be represented by the materials used in construction of the giant twin ocean liners, being built at Camden, N. J., for the United States Lines, the first of which is expected to be launched next December, according to William A. McIsaac, in charge of the Boston office. The vessels, costing approximately $20,000,000, are to be of 30,000 tons each, the largest ever built in this country.

The first of these vessels is expected to be ready for service next May, and the second one early in 1933. No names have been selected as yet for the vessels, which are to be 705 feet long and 86 feet beam, thus ranking with the largest transatlantic ships in size, such as the Mauretania, Statendam, Belgenland, and Conte Grande

Officials of the United States Lines say that transatlantic passenger business will be unusually heavy in 1933, when many events abroad are expected to attract a large number of American people. By that time both new ships will be in the transatlantic service, said Mr. McIsaac. Each will have capacity for 1300 passengers and a cruising speed of more than 20 knots.

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HEAD OF W. C. T. U. CHARGES WOMEN TO LEAD BATTLE

Up to Them, Mrs. Boole Says, to Keep Up Fight for Dry Enforcement

SPECIAL FROM MONITOR BUREAU

NEW YORK, May 13—As the pioneers in the prohibition movement, the members of the Woman's Christian Temperance Union should today shoulder the responsibility of continuing the campaign for enforcement, declared Mrs. Ella A. Boole at the forty-eighth annual convention of the Kings County unit of the organization in Brooklyn yesterday.

Mrs. Boole, who is national president of the W. C. T. U., outlined a course in the educational campaign which will be carried forward with a view to the 1932 election. Distribution of prohibition leaflets, temperance meetings, medal contests, training of children in Sunday school and public schools are the means of "building prohibition into the national character," she said.

"When I hear the declaration that there is more drinking today among young people than ever before, I am glad to think of a roll call of 500,000 names of youths between the ages of 14 and 30 who have pledged themselves to temperance," she continued. "This honor roll is more representative of the youth of the land than individual cases of delinquency cited on the front pages of some newspapers.

"Our duty now is to stand four square by this great principle of prohibition and not to be turned aside for debate or altercation with those opposing it. We will keep prohibition in the Constitution, and we will do it by education."

Miss Flora Strout, world missionary of the W. C. T. U., in a brief talk, held that the most insidious enemies of prohibition were the plots of fiction stories in magazines in which prohibition was held up to ridicule while convivial drinking was shown in an admirable light; the one-sidedness of the wet press in dealing with news stories, and motion picture scenes of drinking. But probably more than these the thoughtless tourist who jokes about prohibition while abroad is perhaps the most difficult to combat, she said.

An encouraging effect of prohibition is shown by the statement made by the secretary of the Bowery Y. M. C. A. as quoted by Miss Strout, to the effect that, before prohibition, 75 per cent of the men who applied to the Y. M. C. A. for aid needed assistance "on account of alcohol, now the percentage is only 7 per cent."

FIRST NAT. BANK OF N. Y.

NEW YORK, May 13—S. A. Welldon was elected a director of the First National Bank of New York and First Securities Company. George F. Baker Jr., son of the late George F. Baker, has been elected chairman, succeeding his father.

4 JUNE SAILINGS TWO STUTTGART

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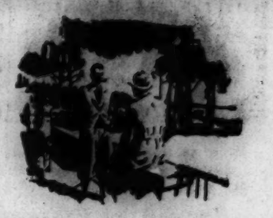
And somehow, in this summer full of California days, you'll find a new idea of living. San Francisco sees to that!

Fascinating San Francisco! Like no other city in the world . . . Here tiny cable cars to climb the storied hills . . . Here the mystery of the Orient, in Chinatown—and other entertaining foreign colonies . . . Here the Bay and the Beach beyond the 1000-acre Park; and golf above the Golden Gate.

Each night, like every day you're in this city, offers endless choice and variation. And remember! . . . Days are mild and clear; nights cooled by fresh sea breezes . . . Here is no summer heat to spoil vacation. Average summer temperature 59°.

Distances are short from San Francisco. Travel costs are low, and excellent accommodations are varied as the many things to see and do. Use the coupon to get the vacation book with more than 100 pictures.



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SPECIFIC GROUP CHOICES ON FARM BOARD OPPOSED

Government Unit Refused Chance to Sell All of Wheat Holding

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 13 — Strong representations are being made to the President by Administration leaders that he fill future Federal Farm Board vacancies by general agricultural appointments and not selections from specific commodity groups.

It is understood reliably that these leaders hold commodity group appointments tend to emphasize certain commodities, such as cotton and wheat to the disadvantage of agriculture as a whole. One such general appointment was recently made in the choice of Sam H. Thompson as president of the American Farm Bureau Federation.

Others are now being recommended for the three vacancies that occur next month with the expiration of the terms of Samuel R. McKelvie, wheat member; C. C. Teague, citrus fruit member, and William F. Schilling, dairy member. It is generally understood here that Mr. Schilling will be reappointed.

It was learned today that the farm board recently had a chance to dispose of its entire holdings of wheat and rejected it. According to excellent authority an offer was made by the Farmers' National Grain Corporation, which is the "farmer-owned, farmer-controlled" marketing agency of the grain coöperatives, to buy the entire wheat holdings of the Grain Stabilization Corporation. This seemingly would have relieved the farm board of its greatest anxiety and passed it on to the farmers themselves to worry about.

There was a discussion of the offer between C. E. Huff, president of the Farmers' National Grain Corporation, and George S. Milner, general manager of the Grain Stabilization Corporation. Afterward the farm board decided against the proposal on the ground it had no right to let its control and authority over its approximately 275,000,000 bushels of wheat pass out of its hands. It is understood the matter of price did not enter into the decision.

If the Farmers' Grain Corporation had got this huge surplus, it could have done anything it pleased with it. Besides, it would have had to borrow the money to swing the transaction from the farm board.

Nevertheless, according to some of the farmers' advocates, the refusal of the board to sell to the agency of the coöperatives betrays an inconsistency. They point out that the board has been saying all along that the hope of the farm situation was for the farmers to get together in coöperatives and manage their own affairs, but that in this instance the board refused to let them do it.

Another way to help the Administration and the farm board out of their troubles was proposed by Henry Strude, of Chicago, president of the American Bakers' Association. All President Hoover would have to do, Mr. Strude said, would be to name a woman member of the farm board. "An appeal by President Hoover, expressed through the appointment of a woman on the farm board, might help in the serious agricultural situation that exists today," Mr. Strude said.

Ice Expert to Go With 'Graf' to Pole

WASHINGTON, May 12 (AP)—Lieut.-Commander Edward H. Smith of the Coast Guard today was designated by Rear Admiral F. C. Billard, Commandant, to be the only American representative aboard the Graf Zeppelin on its flight from Friedrichshafen to the north pole.

He will go particularly to observe ice and its behavior in the arctic regions. He is an outstanding ice authority and spent six years with the United States ice patrol in the north Atlantic studying the movements of icebergs.

The coast guard announcement said the Graf Zeppelin would leave Friedrichshafen on July 10 and proceed to Spitzbergen to moor until the submarine Nautilus nears the pole with Sir Hubert Wilkins's expedition. The Zeppelin and the submarine are expected to reach the pole at the same time.

Commander Smith said he wished particularly to study the movement of polar ice through Baffin Bay in an effort to learn what caused a wide variation in the number of bergs coming into ship lanes from year to year.

COFFIN FELLOW NAMED

SCHENECTADY, N. Y., May 12 (AP) —Horace E. Darling of Pawtucket, R. I., today was awarded a Charles A. Coffin Foundation college fellowship.

The 'Grand Canyon of American Business' and Where It Began

THEN AND NOW

Left—Broadway in the Early Days. Right—As It Looks Today, Drawn by E. H. Suydam (Courtesy New York Edison Company).

FARM JOBS CUT IDLE TOTALS IN SOUTHERN AREA

New England Shows Pick-Up Better Than Rest of Nation

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 12—In urban communities of some southern localities greater seasonal demand for agricultural labor has reduced the number of unemployed, reports from district officers of the Department of Commerce received today by Fred C. Croxton, vice-chairman of the President's Emergency Committee for Employment, indicated.

Improved conditions in Memphis, Tenn., during the past week were credited partly to the exodus of labor to plantations. From Georgia comes a report that farming operations are active now and that there is a noticeable improvement in common labor conditions. Groups of laborers, it is said, are no longer seen outside of employment agencies looking for work as was the case some weeks ago.

Reports from New England show that that section fared slightly better than the nation as a whole in the March pick-up. The textiles, except woolens, have shown an increase for the third consecutive week. Leather and shoes continue [illegible] seasonal decline during the [illegible]. The long [illegible] said the [illegible] some September [illegible] the past two months. "The increases reported are quite seasonal in character and show a percentage of change which is [illegible] more than the March average for the past seven years," the New England report said.

Police department unemployment relief bureau reports that the total unemployed in the [illegible] areas of New York increased to 74,334 on May 6, compared with 70,697 on April 29. The Salvation Army noted little change in the number of applicants for employment and in the number of placements last week.

In Philadelphia, industrial activity was reported slackening seasonally and shorter working hours were resulting in pay roll decreases. Retail trade, it was stated, is slow, possibly due to the cold weather. St. Louis reported improvement during April in its unemployment situation. Minneapolis reported that general business conditions there continue spotty with the general level under that of a year ago. In Topeka, Kan., it is estimated that the cost of living has decreased about 15 per cent since the fall of 1929. Buffalo says "improvement is very moderate and industry in the aggregate is regarded as very quiet."

Employment figures from Indianapolis, covering 95 firms show an increase of 1.2 per cent over March, but a decline of 14.8 per cent from April, 1930. The report from Portland, Ore., says, "Favorable weather is stimulating retail sales. Crop prospects are excellent."

Cablegrams from foreign nations received at the Commerce Department show conditions in Latin America uniformly dull without any prospect for immediate improvement. "Evidences of even seasonal recovery are lacking in France, although export trade has improved slightly," the department said.

"Business is quiet in Spain without experiencing any pronounced detriment from political changes, but unemployment continues to be a problem. Several Czechoslovakian industries are experiencing seasonal recovery but gains are very slow; foreign trade increased slightly during March. Business remains dull in Finland with advance lumber sales unusually low; the depression, however, has enforced some rationalization of industry and apparently put business on a sounder basis. General inactivity continues in Japan and restriction programs have generally been extended."

OREGON TO PRESERVE BEAUTY OF COLUMBIA

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PORTLAND, Ore.—The beauty of Sheppard's Dell on the Columbia River Highway is to be preserved by the city council of Portland, which has ordered that ordinances revoking permits for the Government's air beacon at that point shall be prepared. Power lines also will be banned from the city's beauty spots on the Columbia River Highway.

Action followed an appeal by Samuel Lancaster, engineer on the highway.

FRENCH FIRMS FORM BIG SHIPPING POOL

PARIS (AP)—The French Line and its chief competitor on the Atlantic, the Chargeurs Reunis, have entered into a shipping pool.

Together they own nearly 1,000,000 tons of vessels which ply the Atlantic and between them they control most of the other important French shipping companies.

ERA OF PROGRESS IS FORECAST BY BANKING LEADER

Sir Thomas White Talks to Fire Protection Association Delegates

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TORONTO, May 13—International problems was the subject of an address given by Sir Thomas White, vice-president of the Canadian Bank of Commerce at yesterday's session of the annual convention of the National Fire Protection Association.

Speaking of the widespread economic depression which is causing hardship in all parts of the world, he stated that the whole course of economic history demonstrates that the depression will be succeeded by a period of marked progress and prosperity. The forces which will bring this about are effectually at work.

"The progress of the world is not an orderly progress," stated Sir Thomas. "It proceeds by action and reaction, but always there has been progress. The return of prosperity will be like the return of spring, we do not see it coming until it has arrived. The February of this depression has passed and spring time of recovery is at hand, but there must be national and international coöperation in accomplishing the desired result."

He attributed waste and extravagance, national and individual, and overproduction of certain commodities as auxiliary causes, but the chief cause was the war, which shook the world to its foundations, cost millions of lives and countless treasure of the accumulated wealth of mankind. "It completely destroyed the economic balance of the world," said Sir Thomas.

"The maldistribution of gold among the nations is an important impediment to international trade," he said. "The United States has 40 per cent of the gold reserves of the world today, France 20 per cent and Britain 7 per cent. If the gold held by the United States could be made available to promote international trade, we should see a change for the better in the near future.

"Disarmament is an important international topic. Although this last war was a war to end war, we find armaments among the great powers more powerful than even before the war. Five and a half million men under arms with 20,000,000 in reserve, and an annual maintenance charge of $5,000,000,000. The only antidote to war is universal international good will. The great need of the world is appreciation by all nations of the Golden Rule, and the motto "live and let live." Universal good will between man and man, and nation and nation, is the only way to have 'peace on earth.'"

Broadway, the Nation's Highway, Grew Where Once a Footpath Lay

New York's Famous Street Runs Clear to Albany, 150 Miles Away—Its History Is a Record of Romance and Splendor

By ETHEL C. INCE
STAFF CORRESPONDENT

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

NEW YORK, May 12—Broadway has built up such a reputation as a financial, commercial and amusement center that its historic associations are frequently overlooked.

Starting as a footpath, following a ridge of land northward between the little settlements which dotted lower Manhattan without regard for any definite plan, Broadway is identified with some of the most stirring events which marked the birth of the United States as an independent nation.

George Washington, as Commander in Chief of the American Army, first heard the Declaration of Independence read on the Commons—now City Hall Park—which was at one time the northern boundary of Broadway.

Fort New Amsterdam, which stood at the foot of Broadway on the site now occupied by the Custom House, was General Washington's headquarters. The General attended church at St. Paul's on Broadway and took the oath of office as first President of the United States within a stone's throw of Broadway—on the steps of the old Treasury Building at the corner of Wall and Broad streets.

Fraunces Tavern, where Washington bade his soldiers farewell after the victory was won for the Thirteen Colonies, is only a short block from Broadway.

These incidents in the career of the nation's first President were recalled by a report adopted at a special luncheon meeting of the Broadway Association at the Columbia Yacht Club yesterday, to commemorate the twentieth anniversary of its organization. The report outlined an extensive program as the association's part in the bicentennial celebration, to be held in honor of George Washington next year.

The program provides for a series of special features, from Feb. 22 to Thanksgiving Day. The meeting voted to appoint an executive committee to coöperate with historical societies and local civic bodies in working out preparations for the celebration.

Broadway, the little Heere Straat of the Dutch settlers which ran only as far north as Wall Street, has been known under its present name since the English occupation in 1664. Later it was extended to the Commons, and the upper part was known as Great George Street.

It was on the Commons that the various brigades of the American Army were ordered to assemble on the evening of July 10, 1776. There a hollow square was formed, with General Washington and his staff on horseback, and the Declaration of Independence was read to the people for the first time amid enthusiastic cheers of the populace.

Broadway begins auspiciously at Battery Place, at the tip of Manhattan, where old Castle Garden, now the Aquarium, was the scene of many notable events in the city's history. Lafayette was welcomed at Battery Place on his second visit to this country in 1824 with a gala fête, attended by 6000 persons, that was described as "far transcending in splendor any pageant ever before witnessed in the United States."

Daniel Webster made many of his famous speeches at Castle Garden, and it is recorded that when Jenny Lind made her American début there in 1850 under the management of P. T. Barnum, Mr. Webster was deeply affected by her rendition of "Home, Sweet Home," and turned with tears in his eyes to congratulate John Howard Payne, the shy author of the song.

Just above Battery Place is Bowling Green Park, which was used by the Dutch as a market place and a playground and is still inclosed by some of the iron railing brought from England in 1771.

Lower Broadway is now lined with towering business structures and has none of the earmarks of a thoroughfare that was once a residential street. Yet a century and a half ago, the home of Alexander Hamilton was located at 26 Broadway, and here he worked out many important financial policies of the nation. George Washington's second New York residence was at 39 Broadway. Just north, at No. 45, was the site of the four stone huts which were the first homes of white men on the island.

Broadway, which started its career as a street of only a few hundred yards in length, gradually pushed its way northward until it extended clear through to Albany, 150 miles away. It was said to be one of the longest modern roads and was surpassed in length by only two ancient Roman roads—the Appian Way, from Rome to Brundusium, 350 miles, and Watling Street, England, running for more than 300 miles from Dover to Chester and York by way of London.

Broadway holds the distinction of being the first street in New York to be lighted by electricity 51 years ago. This was a marked contrast to the whale oil illumination that was used during the first part of the nineteenth century. For although illuminating gas had been discovered, its commercial development was slow and the whale oil lamp posts stood their ground for a long time. Later kerosene was used and about 1825 the first wooden gas main was laid along Broadway from the Battery to Canal Street.

Broadway, which has been called the "highway of the nation," plays an important part in many events of national interest. From the great parade with which Alexander Hamilton's supporters hailed him as one of America's leading statesmen in 1788, and which was said to be the first actual public demonstration on Broadway, that highway has been the secene of numerous similar notable events.

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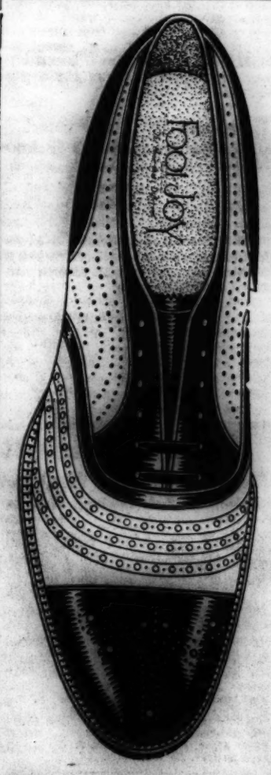

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ECONOMIC ISSUES PLACED IN FRONT FOR 1932 BATTLE

Three Senators of Contending Views Summarize Campaign Prospects

By ROBERT S. ALLEN
Staff Correspondent
Special from Monitor Bureau

WASHINGTON, May 13—An example of what the 1932 presidential race holds in store in the way of campaign arguments was enacted here last night in the addresses of three Senate leaders representing the major contending points of view in national politics.

Speaking under the auspices of the National League of Women Voters, Daniel O. Hastings (R.), Senator from Delaware, representing the Administration; Thomas J. Walsh (D.), Senator from Montana, speaking for his party, and Robert M. La Follette (R.), Senator from Wisconsin, voicing the progressive position, summarized their respective party viewpoints.

Mr. Hastings declared that the Republicans would renominate President Hoover and rally to his defense against the campaign of "destructive criticism" which he claimed would be the burden of the Democratic campaign. The Republicans would answer such efforts, Mr. Hastings explained, "by a campaign of education." He also expressed the opinion that the race would be waged on economic issues.

Tariff Reduction

Mr. Walsh held that the Democratic Party will make the 1932 presidential race on a platform calling for tariff reduction, unemployment relief, opposition to railroad consolidation through common stock ownership, five-day work week, anti-labor injunction legislation, and strict regulation of public utilities.

Like Mr. Hastings, he, too, is of the opinion that the economic issue will predominate next year. "People are thinking about bread and not beer," Mr. Walsh said.

Mr. La Follette declared that the "existing national crisis" will furnish the battle ground of the 1932 campaign. Industrial and agricultural depression and the measures necessary to cope with the problem they present are the issues that will have to be settled in 1932, in his opinion.

Enlightened business men are demanding a new order, Mr. La Follette said. And it is time for political leaders to do likewise. A more equitable distribution of the economic benefits of natural resources and labor will be the basis of the progessive demands, he said.

The Progressives will insist upon unemployment relief, increase of inheritance taxes and income taxes in the higher brackets, reduction in naval construction, mother and child aid, revision downward of the tariff, farm relief, public competition and closer regulation of utilities, strengthening of the Corrupt Practices Act, and passage of the Norris lame duck amendment, Mr. La Follette declared.

"Democracy is on trial the world over," he said. "Dictatorship violates the spirit of our institutions. Democratic control must be preserved under all circumstances, but the people must exercise that control to assure the development and use of our economic resources in the interest of all elements of society."

Lack of Leadership Charge

The Democratic campaign in 1932 will depend entirely upon its ability to "show that the present Republican Administration" has been a failure, Mr. Hastings said. The Republicans will be charged with lack of leadership in the White House and Congress, with responsibility for the great deficit, with failure to relieve agriculture and unemployment, with extravagance in cruiser construction, and failure to enforce the Eighteenth Amendment, Mr. Hastings asserted.

"B . the chances for success," Mr. Hastings held, "for either side will rise and fall, just as the economic condition remains depressed or improves. An improvement, of course, will be to the advantage of the Republicans.

"We shall endeavor to persuade the people of the country to think seriously about the problems that confront them and not be deceived by propaganda that tends only to confuse and disturb.

"When President Hoover's constructive program is fully understood it will be appreciated by the American people, it can only be fully understood when those Republicans who have the honor to share a portion of his burdens make it a part of their duty to defend him and the party against unwarranted attacks from every source."

Mr. La Follette insisted that the 1932 campaign must face the issue of "debunking the prosperity slogan of Harding, Coolidge and Hoover."

"The present situation," he said, "challenges the intelligence, the statesmanship and the patriotism of the nation. A gradual slackening in industrial activity and a sudden crash on the stock market were followed by widespread paralysis of finance, industry and agriculture. As a consequence, in the midst of plenty, here is privation, want, starvation even.

"This is not a temporary panic. The roots of the evil lie deep in the system of irresponsible and speculative business, heedless of sound development of the nation's resources.

"It should be noted that some enlightened business men are urging a new order of industrial control and management. Daniel Willard, in a recent address, declared: 'Capitalism has created the nation's two major problems, unemployment and imperfect distribution, and capitalism must solve them. Unless a way out is found,' he warned, 'capitalism must collapse.'"

Shouse Says Business Will Lead All Issues

AUSTIN, Tex., May 13 (AP)—The opinion that the business depression—and not prohibition—will be the paramount issue of the 1932 presidential campaign was expressed last night by Jouett Shouse, chairman of the Democratic National Executive Committee.

Addressing the Legislature, in a State which left the Democratic fold to vote for Herbert Hoover in 1928, Shouse defended the prohibition proposals of Chairman Raskob, and said his party, when it regains power, will "do the obvious things for the relief of unemployment instead of merely talking about them."

In addition, he pledged the support of himself and of Raskob to the presidential candidate selected by the Democratic convention, "whether he is wet or dry."

LAW INSTITUTES TO COÖPERATE IN ANTI-CRIME WAR

(Continued from Page 1)

that Charles E. Hughes, Chief Justice of the United States, in addressing the law institute last week, said:

"The distinctive feature of our day is that through surveys, institutes and judicial councils we are making an exhaustive catalogue of evils. As a result, specifics will gradually be found, and at least we have the most interesting of all occupations in trying to find them."

The plan for a restatement of the substantive law of crimes is one that a committee of the American Law Institute recommended after a two-year survey in 1925, but it was put aside to make way for the completion of a model code of criminal procedure, financed by the Laura Spelman Rockefeller Memorial Foundation. The proposal, now revived, would be on a much broader basis than the Model Code. A committee, it is learned, of the American Bar Association has just conferred with a like committee named by the institute on coöperation for general improvement of criminal justice, and with these two groups a third committee, named by the Association of American Law Schools, has recently been working. A draft report has been prepared by the three groups, it is understood.

The plan for the second study, which would delve into the question of how American judges get their positions, whether by ability, politics, or in some cases, party contributions, would cover two or three years' research, it is understood. The work, according to Herbert Harley, secretary of the Judicature Society, would probably be handled by a joint committee in connection with the National Municipal League.

It would include a "general national survey of the entire field of judicial selection and tenure." Research work would be done in the respective states by graduate students of local law schools. At the annual meeting of the Judicature Society, just held here, Prof. Walter W. Cook, one of the four members of the Johns Hopkins Institute of Law, declared the institute's readiness to coöperate in the study. It was one of the matters in which his institute had already planned an investigation, he said.

Other Reports to Come

The third recent development relates to plans for the continuation of the work of the Hoover commission, which considers its investigation of the prohibition question completed. But it is preparing 10 other reports, one of which, that dealing with criminal statistics, has already been published. Another, on prosecution, is expected in a few weeks. The commission, incidentally, was in session today (May 13) on this and other studies now approaching final form.

At various times Mr. Wickersham and other members of his group have pointed out the impossibility of making adequate studies of such subjects as courts, third degree methods by government officers, juvenile delinquency, in the time at its disposal. In his address as president of the American Law Institute, last week, Mr. Wickersham for the first time indicated specifically how this work might be continued and it is understood that serious consideration is being given to the whole matter by the officials of the institute.

When the council of the institute in 1923 first asked the Carnegie Corporation to finance its work for a 10-year period, he recalled, it expressed the belief that by the end of that period it would show the necessity of establishing it "as a permanent agency operating to improve the administration of justice by making the law clearer, simpler and better adapted to the needs of life."

For Permanent Institute

The work done in the last eight years, Mr. Wickersham said, now makes it reasonably certain that by 1933 the need of making the institute a permanent body will be demonstrated. The matter of financing continuation of the work, he said, is still under consideration by the Carnegie Corporation. He urged that the institute begin preparation of the proposed broad restatement of the law of crimes, declaring that with its organization and the technique it has developed, it would seem qualified, with appropriate support, to undertake such a restudy." Such a study would take up many of the matters before the Hoover commission. From the joint committees of the institute, the Bar Association and the Association of American Law Schools, he said, it was hoped a definite plan of continued action would come.

Mr. Wickersham linked the subject up with the expiration of the Hoover commission on June 30.

"Two years," he said, "is all too short a time in which to make thorough and searching investigations into the effect of law, or lack of law, or into the social problems involved in the present unsatisfactory condition of observance and enforcement of our criminal law."

"Indeed some such body as this institute must undertake the necessary constructive follow-up work, if the labors of the national committee are to fructify into the most useful results. It is my hope that this institute may be enabled to undertake a part at least of that task."

Tammany Is Condemned For Quality of Judges

NEW YORK, May 13 (AP)—Charles C. Burlingham, retiring president of the Bar Association of the City of New York, condemns Tammany Hall for selecting "deteriorating" material for the bench. John W. Davis, Democratic candidate in 1924 for President, succeeds Mr. Burlingham.

Mr. Burlingham, in his farewell address, last night lamented the part lawyers had played in the recent "maladministration of justice." He charged that lawyers had been mixed up in cases of oppression and chicanery. Governor Roosevelt was lauded for his selection of judges, but the system of party nomination was criticized.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Miss Elisabeth Beyrodt, Berlin, Germany.
Miss Camille E. Du Mond, Brookline, Mass.
L. C. Gibbon, Ardmore, Okla.
Mrs. Margaret Wirt Harvey, Detroit, Mich.
Mrs. Minnie B. Wirt, East Orange, N. J.
Miss C. Lina Duerst, Zürich, Switzerland.
Mrs. Guy H. B. Smith, Cleveland, O.
Guy H. B. Smith, Cleveland, O.
Miss Anne S. Whitehouse, Brooklyn, N. Y.
Miss Ellen Graham, Paisley, Scotland.
Miss Ella H. Alexander, Glasgow, Scotland.
William Gridley, Boston, Mass.
Helen Aleon, East Orange, N. J.
Elsie Sawyer, Boston, Mass.

GOOD WILL DELEGATE NAMED

WASHINGTON, May 13 (AP)—Helen Wieland of Hartford, Conn., will represent that state in the round-the-world telephone conversation on May 18, Good Will Day, it was announced yesterday by the World Federation of Education Associations and the National Council for Prevention of War.

'Hey! Which Window?'

CANADA EVOLVES PLAN FOR RELIEF OF ITS VETERANS

Government Gives Cots and Blankets and Loans Heated Building

Special to The Christian Science Monitor

OTTAWA—A method of mitigating and to some extent of removing the hardships of unemployment was evolved last November by ex-service men for ex-service men, and it is claimed for it that it is an object lesson to other communities wrestling with this problem.

The scheme is known as the Canadian Legion's Veteran Shelter and it was started as a result of relief workers finding ex-service men being forced to take refuge in and even sleeping on the floors of the Union Mission and police stations.

A committee of men and women, under the president of the Ottawa branch of the Legion, Bert Minskip, decided to mobilize the unemployed veterans in their own defense. An appeal to the Minister of Public Works, H. A. Stewart, resulted in the loan of a heated government building. The Minister of National Revenue, through his quartermaster-general came to their aid with camp cots and blankets; the Red Cross furnished bedclothes and other necessities, the Ottawa Electric Company sent around gas stoves. Regulations were drawn up and the members took turns in acting as orderly officer for the day. Stress was laid on punctuality and cleanliness. Liquor was forbidden in any shape or form. Reveille was at 6:30 a. m., breakfast at 7 a. m. and at 8 a. m. they had to be at the Ontario Employment Bureau office applying for a job. Unless he could produce a stamped card showing that he had sought work he could not return for dinner. The first week 60 men were admitted and during the winter the number of inmates at any one time averaged 100. Plain wholesome meals were provided, an ex-supply officer, himself unemployed, was engaged as cook, and he was assisted by two veteran cooks and fatigue parties from among the men.

The scheme was financed temporarily on the funds raised by the selling of poppies on Poppy Day. This was afterward returned to the Legion, the committee having raised sufficient money by personal appeals to individuals, among whom were Sir William Clark, British High Commissioner to Canada, and Colonel Hanford MacNider, United States Minister to Canada and former head of the American Legion. Results have more than justified expectations.

No. 15 of the brief Standing Orders and strict obedience to same seem to be the basis of this success: "Your old comrades are trying to get you a new start in life and to help you over the present rough places. Help them to help you by keeping clean, decent and willing to work."

Museum Offers Courses In Visual Instruction

Special from Monitor Bureau

NEW YORK, May 13—So enthusiastic has been the response of teachers to the course in "Mechanics of Visual Instruction" given for the last two terms at the American Museum of Natural History, that the course will be repeated this September, Dr. George H. Sherwood, director of the institution, announced yesterday.

In addition, there will be a second course in the "Theory and Practice of Visual Instruction," Dr. Sherwood said. The first part of the course will deal with history, theory and experimental studies in visual instruction and the second part with practical uses of all types of visual aids in the classroom.

Both courses will be free to public school-teachers of New York.

Pennsylvania Gives Study Funds to 57

Special to The Christian Science Monitor

PHILADELPHIA, May 12—Dr. H. Lamar Crosby, dean of the graduate school of the University of Pennsylvania, announced on Saturday the award of 19 fellowships and 38 scholarships for the coming academic year.

Joseph M. Jones Jr. of Fort Worth, Tex., receives the Penfield Traveling Scholarship, to study political science in France, Spain and England. Mr. Jones is a graduate of Baylor University and for the last year has been a Harrison Fellow at the university. Another Penfield Traveling Scholarship goes to Dr. Wilson L. Godshall of Schenectady, a graduate of the University of Pennsylvania, who will study political science in the Far East. Dr. Godshall is now professor of political science at Union College, and in 1924-25 was holder of a Penfield Traveling Scholarship for the same study in the Far East.

Research in the British Museum and in this country will be undertaken by Dr. Cyrus H. Karraker of Birmingham, Ala., who receives a Harrison Fellowship. Dr. Karraker is a graduate of Lake Forest College and holds degrees from the University of Michigan and the University of Pennsylvania. He will make a special study of the seventeenth century sheriff in England and in this country.

The Jusserand Traveling Fellowship goes to Reginald S. Sibbald of this city, who will study the French marionette theater in Paris. Mr. Sibbald is a graduate of the University of Colorado, and is now a graduate student at the University of Pennsylvania.

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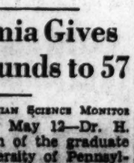

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Army's Aerial Forces Mobilizing For Theoretical Conquest of Cities

NEW YORK, May 11 (AP)—The United States Army's greatest aerial war mobilization is on the wing.

When the 95th pursuit squadron took the air from San Diego, Calif., for Dayton, O., Saturday, it made the first move in a concentration of more than 650 airplanes which, ere they return to home fields, will have tactically conquered Chicago, New York, Boston and the national capital and reduced half a dozen other cities to theoretical cinders.

There will be a parade of army planes into Dayton from all parts of the country this week. In it will be pursuit, bombardment and observation planes.

More California airplanes started East Sunday, an observation group flying via Riverside, Calif., Albuquerque, N. M., Kansas City, Mo., and St. Louis, Mo. The 95th, which left San Diego Saturday, joined two other pursuit squadrons at Sacramento, Calif., Sunday, and headed eastward through Salt Lake City, Utah, Cheyenne, Wyo., Omaha, Neb., Denver, Colo., and Rantoul, Ill. Pacific coast bombardment forces, mobilizing at San Diego, started today for Dayton, via El Paso, Tex., Dallas, Tex., Memphis, Tenn., and Louisville, Ky.

Observation and attack groups will take off from Texas and Oklahoma. Texas bombardment planes will leave San Antonio Wednesday.

Observation units from New York, New England and Alabama will start for Dayton Wednesday, the first two contingents stopping at Columbus, O., and the Alabama group at Chattanooga. The east coast bombardment forces will leave Langley Field, Va., Thursday to make an overnight stop at Cleveland.

Ninety-five national guard planes, representing 19 states, are due at Dayton Wednesday to form the twenty-second observation wing.

Brig.-Gen. Benjamin D. Foulois, leader of the air division of 672 planes, and his staff will arrive in Dayton tomorrow, and the division will be organized Friday.

The maneuvers start May 20 over Chicago.

On May 21 the whole division will fly from Dayton and Cleveland to New York, various units moving by way of Buffalo and Rochester, N. Y., Pittsburgh, Pa., and Washington, D. C. On May 22, 36 bombardment planes will stage a night attack over Central Park and Times Square here and on May 23, the entire force will raid lower Manhattan.

The division will fly to Boston and near-by cities on May 24. The demonstration at Boston will be staged over City Point Playgrounds. On May 25 and 26 observation planes will fly on up to Portland and Bangor, Me., later returning to Albany.

On May 28 the division will assemble over Albany and fly down to New York over the Hudson River Valley. There will be reviews over Trenton, Atlantic City, Newark, and Jersey City, N. J., on May 27. May 28 will be given over to maintenance and on May 29 the whole force will depart for Washington, with formation flights scheduled over Philadelphia, Wilmington, Del., and Baltimore, Md. On Memorial Day the maneuvers will end with a review and demonstration over Washington.

Aviation Needs Told to Engineers

BALTIMORE, May 13 (AP)—Responsibility for future development of the airplane industry rests with the army and navy departments, and this development depends on departure from the present set methods of aircraft, Temple N. Joyce, Baltimore airplane manufacturer, yesterday told the fifth annual meeting of the Aeronautic division of the American Society of Mechanical Engineers.

In making his plea for more extensive experimentation, Mr. Joyce declared but little progress had been made in the aviation industry in the last five years. He blamed the desire for added horsepower, more gasoline, more weight, more wings and more drag as being responsible for the failure of aviation engineers to do necessary work in improving the present-day plane.

Bernt Balchen, Admiral Byrd's Antarctic pilot, was the principal speaker at last night's banquet meeting at which Senators Bingham (Republican, Connecticut), Tydings (Democrat, Maryland), and Rear Admiral William A. Moffet, Chief of the Bureau of Aeronautics, also spoke.

PHILADELPHIA PILOT WINS AIRPLANE RACE

Special to The Christian Science Monitor

PHILADELPHIA, May 12—Lawrence P. Sharples, of this city, was the winner of the second annual Sportsman Pilot's race of the Aero Club of Pennsylvania Sunday. The 77-mile air race, contested by 13 pilots, started and finished at Patco Airport, near Conshohocken.

Miss Louise Vamos, of Cleveland, won the prize for the first woman to finish, flying in her first race. Special interest was manifested in the meet, as a new type of autogiro had its first public showing. The new model seats the passenger and pilot side by side, and was flown by Guy Miller, test pilot for the Kellett Aircraft Corporation. It was built at the Philadelphia Airport.

OVER 1000 REBELS SLAIN IN BURMA

LONDON, May 11 (AP)—Wedgwood Benn, Secretary of State for India, told the House of Commons today that more than 1000 rebels have been killed and about 2000 captured in operations against insurgents in Burma.

The rebels have killed about 100 village headmen in different parts of the affected territory and another battalion of infantry has been summoned from India. Insurgent operations have been in progress in Burma for the past few months.

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Teaching Sought On Alcohol Effects

Special to The Christian Science Monitor

ROCHESTER, N. Y.—Holding that full information on the dangers of drinking alcoholic beverages is the right of every child, Parent-Teacher associations of Monroe, Wayne, Livingston and Wyoming counties, in a resolution adopted at their annual spring conference, just concluded at Scottsville, called upon Frank P. Graves, State Commissioner of Education, to sponsor public school instruction on "the evil effects of alcoholic drinks, tobacco and other narcotics."

The resolution suggests that the education program begin with courses in normal schools designed to acquaint future teachers with the facts on liquor and narcotics consumption and to outline elementary instruction for school children. The program should be carried out in subsequent teachers' institutes and carefully watched by educational inspectors, the resolution says.

PALESTINE GROUP ELECTS

NEW YORK, May 13 (AP)—Julius Simon was elected president of the Palestine Economic Corporation yesterday, succeeding Bernard Flexner, resigned, the Jewish Telegraphic Agency announced

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MESSRS. BROOKS BROTHERS announce that they have opened a SALES-OFFICE on the THIRTEENTH FLOOR of the IRVING TRUST COMPANY BUILDING No. 1 WALL STREET

7 Reasons why it pays to Buy a VAN DYK AMBASSADOR HAM

1. SHORT SHANK: About one pound of unedible bone is removed before weighing. With ordinary hams you will find a long shank which means that the consumer pays for a lot of absolute waste.
2. SKIN BACK: Half of the rind and all excess fat is removed before weighing. Why pay for this waste on other hams?
3. CUT FROM YOUNG PIGS: Van Dyk Ambassador Hams are cut from young pigs and are therefore small, averaging from 8 to 10 lbs. each. Some come as small as 6 lbs. Ordinary hams weigh from 12 to 14 lbs., and are often too large for the average family.
4. MILD SUGAR CURE: This insures sweetness and mildness of flavor. There is none of that salty flavor found in most hams. Van Dyk Ambassador Hams have a delicious, different flavor.
5. HICKORY SMOKE: The use of genuine hickory logs in smoking brings out a rare flavor, not found in ordinary hams which are smoked with cheaper woods or rubbish.
6. U. S. GOVERNMENT INSPECTED: Only 65% of meats sold in this country are U. S. Government Inspected. The plants which produce Van Dyk Ambassador Hams are under the daily supervision of a corps of U. S. Government experts. It is their duty to safeguard your food supply. Ambassador Hams carry the U. S. Government Inspection Stamp.
7. GUARANTEE TAG: Look for the red and yellow tag reading "Van Dyk's Ambassador Quality." It is your guarantee of Highest Quality obtainable.

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Special Weekend Excursion to NEW YORK
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UNITED STATES URGED AS LEADER TO LASTING PEACE

Dr. Brown Delivers Lecture in Shaffer Course at Yale University

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn., May 13—A plea that the United States be the "Messiah among the nations leading the way toward universal and lasting peace," was made at Yale University last night by Dr. Charles R. Brown, dean emeritus of Yale Divinity School.

Dr. Brown, who has been honored by Boston University, Oberlin, Brown, Yale, Wesleyan, and the University of Vermont, said that self-interest and ruthless competition "are destined to become as extinct as the dodo."

"They are already discredited in the eyes of those men of affairs who are also men of insight," Dr. Brown said. "If he is living a human life, the economic man is also a husband and a father, a neighbor and a citizen, a friend, a lover of beauty and a child of God. . . . In the gradual advance of what Christ called 'his kingdom,' the spirit of friendliness and coöperation is steadily overcoming and replacing the spirit of selfishness and greed and ruthless competition."

The Shaffer Foundation, on which Dean Brown spoke, was established at Yale by John C. Shaffer, of Chicago, in memory of his son, Kent Shaffer, Yale '07, the income to be used each year for a course of lectures upon the life, character and teachings of Jesus. Last night Dr. Brown spoke on "The Master: His Method," and said that Jesus came to build up, not in geographical separation from the kingdom of this world but within them, "another and a better sort of kingdom."

"He would build it up," Dr. Brown said, "by the development of a better understanding between race and race, by the cultivation of a nobler body of public sentiment, by the growth of a wiser and worthier usage in international intercourse.

"Let me say quite frankly that I am not a thorough-going, root-and-branch, militant type of pacifist. I am not so intent upon having peace at any price, as to stand ready to fight everybody in sight who does not see that important interest just as I do. I am not ready to say, as someone has said, that 'there never was a good war nor a bad peace.' I believe that some wars, terrible as that method must always be, have accomplished a great deal of good; and we need go no farther back than the spring of 1919 to find in the Treaty of Versailles, a very bad peace.

"But having made that disclaimer, let me hasten to say, that I am heart and soul in favor of every reasonable effort which looks toward the replacing of this horrible method of slaughtering the flower of our young manhood in the settlement of questions which arise between nations by some method saner, more effective and more Christian."

Grocers Protest Factory Control

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW ORLEANS, La., May 12—Sixty per cent of the wholesale grocery houses of the United States are under "thorough control and domination of manufacturers," the American Wholesale Grocers' Association convention was told by Robert F. Miller, executive vice-president of the Associated Grocery Manufacturers of America, Inc.

"Such a condition is inconsistent and foretells the ultimate failure of such jobbing institutions," Mr. Miller declared. He said the two greatest problems facing the trade today are predatory price cutting and the large number of wholesale grocers going into the brokerage business. He added, however, that business has increased materially during the past year.

"Foreign owned" chain stores were branded as a "devastating and withering influence upon the community," by J. H. McLaurin of Washington, who was elected to the organization's presidency for the twenty-second consecutive time.

Immediate Building Of Churches Urged

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW YORK, May 12—A nation-wide campaign for immediate construction of more than $200,000,000 worth of churches and parish houses is announced by the Christian Herald, a non-denominational religious monthly magazine. The campaign, which is indorsed by cabinet officials and national figures in finance, labor, architectural and church circles, will be conducted vigorously through the religious press of the country, and through several agencies related to the Christian Herald department of church planning.

Among those whose letters and telegrams of indorsement have been received are William N. Doak, Secretary of Labor; Robert P. Lamont, Secretary of Commerce; Arthur Woods, chairman of the President's Emergency Committee for Employment; William Green, president of the American Federation of Labor; Dr. Elbert M. Conover, head of the Methodist Episcopal Church Bureau of Architecture, and others. Editors of more than 50 denominational and other religious publications have been invited to coöperate in the campaign or to set up similar movements in their own constituencies.

The Christian Herald, in its June issue, points out that present building costs will save approximately 25 per cent for the church letting contracts now; that there is plenty of money available for financing church loans on a sound basis; that labor is readily available, and the building program will be speeded, and emphasizes the necessity of the church providing adequate and up-to-date equipment for the sake of efficiency.

It is estimated that at least 5000 churches have building or remodeling plans in prospect or under consideration, and that many of these have funds in savings banks which, supplemented by amounts obtainable now, would warrant immediate undertaking of their projects.

Bright Outlook Seen by Miners

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CINCINNATI, O., May 13—Brighter prospects both for their own industry and for business in general were anticipated by several speakers at the coal convention of the manufacturers' division of the American Mining Congress, meeting here this week.

"We have all the resources to make a prosperous people," declared James Callbreath, secretary of the mining congress. The coal industry should be the most successful business of the country. It is time that we gathered up our courage and moved straight ahead."

The 3000 delegates, including mine owners, operators and superintendents, gathered to consider better mining methods and to view the exhibit of $1,000,000 worth of improved mining machinery.

NO MORE 'RAIDS' BY DRY LAW AGENTS

WASHINGTON, May 9 (AP)—Prohibition agents were instructed today to refer to their activities as "searches," not "raids."

"Americans delight in expressive phrases," said a communication sent from the prohibition director's office to all members of the bureau, "but there is no comparison between a hostile or predatory invasion commonly known as a 'raid' and an 'investigation' which results from intelligent efforts of bureau officials. Let us in the Prohibition Bureau take the word 'raid' out of our vocabulary."

Bondholders' Aid Committee Formed

WASHINGTON, May 12 (AP)—Formation of a committee to protect the "interests of holders of bonds and other securities sold by or through the American Bond and Mortgage Company" and the employment of Mrs. Mabel Walker Willebrandt as general counsel was made known today in a letter to bondholders of the Mayflower Hotel Company.

The letter, addressed to holders of second mortgage bonds of the hotel company, urged upon them "the necessity for united action through the medium of our independent protective committee."

The Mayflower Hotel is one of several large properties financed by the American Bond and Mortgage Company the activities of which are now under investigation by the Department of Justice.

The Independent Protective Committee is headed by Ernest C. Mulvey, chairman, a Brattleboro, Mass., banker. Harry A. Brown of Boston is secretary, and John D. Colgan is in charge of the New York office.

COURT ALLOWS STEEL BONUSES TO BE PAID

NEWARK, N. J., May 13 (AP)—John H. Backes, vice-chancellor, granted a motion today permitting payment of bonuses to officers of the Bethlehem Steel Corporation pending settlement of the suit by 23 stockholders to obtain a permanent injunction against bonus payments.

The court ordered recipients of the bonuses to post a surety bond in order to indemnify the corporation should the suit be decided in favor of the plaintiffs.

Federal Chemists Figure Out Process Of Taking Starch Out of Sweet Potato

SPECIAL FROM MONITOR BUREAU

NEW YORK, May 9—Working with their test tubes and flasks in the laboratories of the bureau of chemistry and soils of the United State Department of Agriculture, two chemists have discovered a process that is expected to add greatly to the economic welfare of the South, according to the American Chemical Society.

It deals with the humble sweet potato and consists of a method of making the finest grade of starch from the hitherto almost unusable culls, variously estimated to comprise from 10 to 30 per cent of the crop, a considerable amount when the fact that 72,600,000 bushels of sweet potatoes were produced in 1930.

The two chemists, from whom the American Chemical Society has just received a report, are T. Balch and H. S. Paine. Some time ago they set to work upon a method of extracting the starch of yams so that it could be used just as Irish potato starch is for textile purposes. The principal objection to sweet potato starch was its yellow color. The result of the investigation was a method by which the objectionable color is largely eliminated, regardless of the color of the potato flesh.

"The method involves the use of sulphur dioxide in the water used in grinding the potatoes," the report states. "This treatment apparently keeps the pigments carried by the starch in a reduced form until they are extracted later in the process by a dilute sodium hydroxide solution, which is thoroughly washed from the starch before it is dried.

"The other operations, namely, the grinding of the potatoes, the separation of the starch from the pulp and purification of the starch by settling and drying are essentially the same as for white potato starch production.

"Sweet potato starch has been produced which, for textile purposes, is equivalent to imported, high-quality white potato starch. Attention has also been given to the utilization as a stock feed of the starch factory by-products, consisting of the spent pulp, which contains a substantial percentage of starch, and the effluents, which contain valuable sugars and proteins.

"Further studies pertaining to starch extraction, the physical properties of sweet potato starch, the nature of the pigments present in the sweet potato, and the utilization of the by-products are being conducted."

Tango No Sekku Fête Celebrated

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RIVERSIDE, Calif.—Tango No Sekku, or Japanese Boys' Festival, was celebrated again this year at the Mission Inn on May 2, with an all-day program of outdoor sports.

Japanese experts demonstrated archery, jiu jitsu and fencing in the courtyard of the inn, which was bright with banners depicting incidents in the lives of Japanese heroes, flags shaped like carps, the fish which in Japan symbolizes courage, and multihued paper lanterns.

Articles appropriate to the occasion were exhibited at the inn, in special charge of Japanese citizens. Many of the Japanese people from Riverside and surrounding territory were guests of Frank A. Miller, master of the inn.

73 of America's leading business concerns have bought 27,605 Chevrolets

CHEVROLET

The next time you see a Chevrolet business car or truck, *notice the firm name on the side!* More likely than not, it's a concern you know, and whose business judgment you respect. A famous public utility. A nationally-known manufacturer of household products. Or an oil company, with stations everywhere.

Prominent among the thousands of concerns using fleets of Chevrolets, are many of the recognized leaders of American industry. And their continually growing preference for Chevrolet is shown by this significant fact: *73 of these outstanding business firms have purchased a total of 27,605 Chevrolet cars and trucks!*

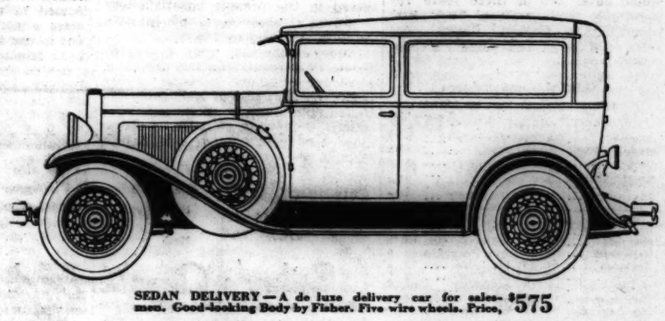
If you were to examine the automotive cost records of many of these firms, the reason for their choice of Chevrolets would be quickly apparent. These records show, in cold figures, *that Chevrolet actually costs less to operate than any similar type of motor vehicle on the market.*

***Twenty miles to the gallon of gasoline* is nothing unusual for a Chevrolet Six. Drivers often remark about the low oil consumption. They frequently comment, too, on Chevrolet's ability to keep running, continuously, without need for repair. And many reports show speedometer readings of 50,000 miles or higher, on cars that are still giving dependable, economical service.**

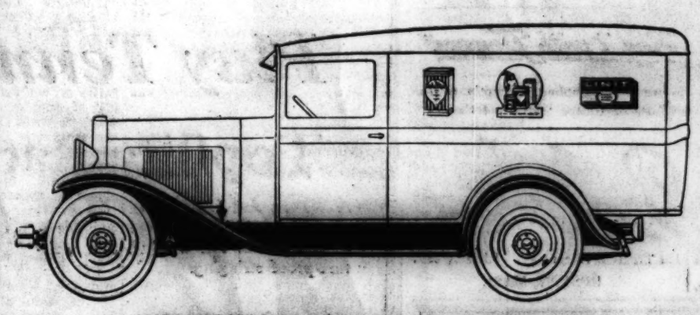
Naturally, an automobile with such a splendid record in the service of American business represents an extremely wise investment—whether the equipment contemplated is a personal car, a salesman's car or a truck. This is particularly true, when you consider all the advantages that Chevrolet offers above and beyond economy: the superior performance of a 50-h.p. six-cylinder engine; the dependability assured by modern design and careful manufacturing; and the long life resulting from the use of fine materials.

Before you make any investment in low-priced transportation—be sure to investigate carefully what Chevrolet has to offer. And the more carefully you do investigate, the more quickly you will agree that today's Chevrolet Six—at the new low prices—is the Great American Value!

STANDARD COUPE—An unusually fine car for business use. Extra large rear compartment, with flush lid hinged at the top. Price, $535



SEDAN DELIVERY—A de luxe delivery car for salesmen. Good-looking Body by Fisher. Five wire wheels. Price, $575



LIGHT DELIVERY PANEL TRUCK—Body loading space 72 inches long, 45 inches wide, 48 inches high. Price of complete unit, $555

NEW LOW PRICES—Roadster, $475; Sport Roadster (with rumble seat), $495; Phaeton, $510; Standard Coupe, $535; Coach, $545; Standard Five-Window Coupe, $545; Sport Coupe (with rumble seat), $575; Five-Passenger Coupe, $595; Convertible Cabriolet, $615; Standard Sedan, $635; Special Sedan, $650; Convertible Landau Phaeton, $650. Special equipment extra. Chevrolet truck chassis, $335 to $590. Low delivered prices and easy terms. All passenger car and truck chassis prices f. o. b. Flint, Mich. All truck body prices f. o. b. Indianapolis, Ind. Chevrolet Motor Company, Detroit, Mich.

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Pres. Roosevelt . May 27 June 24
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EASTERN STAR GRAND CHAPTER OPENS MEETING

Mayor of Springfield Welcomes Delegates to the 'Rose Session'

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SPRINGFIELD, Mass., May 13—The fifty-fifth annual session of the Grand Chapter of Massachusetts, Order of the Eastern Star, styled the "Rose Session," draws a special element of cheer and optimism from the prevalence of roses and the rose color on all sides. Roses are worn by the officers, they decorate the hall and the tables, and the badges and programs are rose-colored.

In harmony with this note were references by the grand officers at this afternoon's business meeting to the good work done this year by the benevolent society. Reports show that the contributions have held up remarkably well in the face of difficulties.

This development tended to offset the adverse feature represented by the net loss of approximately 300 this year, a condition common to many fraternal organizations and attributed primarily to the business depression.

Springfield was complimented by the grand officers on having the largest and oldest chapter in the State in Delphi No. 2. This chapter furnished Miss Melissa E. Cook, first Worthy Grand Matron of Massachusetts, more than 50 years ago.

The annual addresses of the Worthy Grand Matron, the Worthy Grand Patron, and reports of the Grand Secretary and Grand Treasurer were presented this afternoon immediately after a memorial service for Mrs. Florence M. Henderson, Associate Grand Matron, and these past grand officers: Melissa E. Cook, Annie B. Huntress, William Alden Blossom and Maude E. Wright.

This morning's session opened with an organ recital by the Grand Organist, and the assembly was called to order by Esther A. Parker, Past Grand Matron. The entrance of the grand officers and the ceremony of opening was followed by the reception of national and state flags. The Weber Male Quartette sang "America the Beautiful."

Dwight R. Winter, Mayor of Springfield, made an address of welcome, and the response was given by Fred E. Briggs, Associate Grand Patron. A reception was given to past grand officers and visiting representatives of other jurisdictions.

Guests of honor include Philip A. Jerguson, Most Worthy Grand Patron of the General Grand Chapter, and Mrs. Carrie A. Cushing, Worthy Grand Chaplain of the General Grand Chapter, and Grand Secretary of the Grand Chapter of Massachusetts.

School Committee Seeks Revocation

Nullification of the law passed by the Legislature early this year transferring supervision of construction and maintenance of school buildings from the school committee to the building commissioner is sought by the Boston School Committee. Joseph J. Hurley, chairman of the committee, prepared a petition which was filed with the Legislature yesterday demanding revocation of its action.

The chairman deplored the passage of the measure without the usual notification to members of the school committee. The bill was filed by Mayor James M. Curley and, after passing both houses of the Legislature, was signed by Gov. Joseph B. Ely on April 1.

"We believe that there is nothing to gain and perhaps much to lose by transferring jurisdiction of school buildings to the building commissioner," Mr. Hurley declared. "We were astonished when we learned that the measure had gone through without our knowledge or notification. Naturally we feel we should be heard on a matter so vital to our own interests and duties."

Tonight at the Pops

"Coq d'Or," Wedding March ..... Rimsky-Korsakoff
"The Flying Dutchman," Overture ..... Wagner
Waltz No. 15 ..... Brahms-Gericke
"La Source," Ballet Suite ..... Delibes
"Danse Macabre" ..... Saint-Saëns
"Liebestraum" ..... Liszt-Herbert
Fourth Symphony, Finale ..... Tchaikovsky
"Roses of the South," Waltz ..... Strauss
"Sheep and Goat" ("Walkin' to the Pasture") ..... Guion
"Carmen," Prelude ..... Bizet

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Cloudy with showers tonight and probably early Thursday morning; slightly warmer Thursday afternoon; moderate east to north winds.

Massachusetts, Rhode Island and Connecticut: Rain tonight and probably Thursday morning; slowly rising temperature Thursday afternoon.

Maine, New Hampshire and Vermont: Rain tonight and Thursday, with little change in temperature.

Atlantic Coast, north of Sandy Hook: Fresh to strong northeast winds, diminishing late tonight, and overcast, thick weather, with rain tonight and probably Thursday morning.

Official Temperatures
(Standard time, 75th meridian)

	8 a.m. May13	Max. May12		8 a.m. May13	Max. May12
Albany	54	62	Memphis	50	64
Atlantic City	48	50	Miami	70	86
Boston	46	54	Montreal	54	58
Buffalo	48	56	Nantucket	44	52
Calgary	52	..	New Orleans	64	70
Charleston	60	76	New York	50	54
Chicago	46	52	Philadelphia	52	54
Denver	46	70	Pittsburgh	52	60
Des Moines	50	64	Portland, Me.	44	54
Eastport	42	50	Portland, Ore.	60	86
Galveston	68	74	San Francisco	54	66
Hatteras	68	68	St. Louis	52	62
Helena	46	52	St. Paul	50	68
Jacksonville	60	76	Seattle	54	74
Kansas City	50	62	Tampa	66	82
Los Angeles	64	76	Washington	52	56

High Tides at Boston
Wednesday 9:36 p. m., Thursday 9:58 a. m.
Height of tides 8.8 feet, 8.4 feet.

Light all vehicles at 8:26 p. m.

EVENTS TONIGHT

Faelten Pianoforte School: Recital by Inez Maddock '32 and Millicent Mayhew '32, Faelten Hall, 30 Huntington Avenue, 8.

Y. M. C. A. (Huntington Avenue Division): Practice, Boys' Band, Boys' Hall, 6:30.

Boston Square and Compass Club: "Ladies' Night"; bridge, upper foyer, 448 Beacon Street, 8.

Hotel Statler: Dance, Roxbury Memorial Alumni, Parlors A, B and C.

Copley-Plaza Hotel: Meeting, Atlantic and Pacific Tea Company, ballroom and foyer, 8.

Harvard University: First concert by Harvard Glee Club, steps of Widener Library, 7. Last meeting of year, Harvard Mathematical Club; address, "Hyperelliptic Integrals," by Joel Brenner; election of officers; Common room, Conant Hall, 8.

Boston Society of Civil Engineers: Illustrated lecture, "The Structural Design of the East Boston Traffic Tunnel," by Benjamin A. Loveland, assistant engineer, Boston Transit Department; Chipman Hall, Tremont Temple, 6.

Women's City Club of Boston: Dinner; Mrs. Margaret J. Stannard, founder of Garland School of Homemaking, guest of honor and speaker on "Everybody's Business"; clubhouse, 40 Beacon Street, 6:30.

Harvard Glee Club: First public concert, steps of Widener Library, Cambridge, 7.

Boston Principals' Association: Dinner in honor of retiring principals, Boston City Club, 14 Somerset Street, 6:30.

American Academy of Arts and Sciences: Election of officers and business meeting, 28 Newbury Street, 8:15.

Music

Boston University College of Music—Chamber Music by Joseph Wagner and members of the Boston Civic Symphony Orchestra, 8.

Theaters

Majestic—"Dirigible" (film), 2:30 and 8:30 p. m.

EVENTS TOMORROW

Brookline Bird Club: Early morning walk, Boston Public Garden, 6:30.

Harvard University: Meeting, Society of Harvard Dames, Phillips Brooks House, 3.

Syrian Ladies' Aid Society: Luncheon, 44 West Newton Street, 12 to 2:30.

Hotel Statler: Meeting and luncheon, Massachusetts S. P. C. A., Salle Moderne, Meeting, R. H. White Company, Parlor.

Boston Museum of Fine Arts: Japanese Art, Mrs. Tomita, 11.

Quota Club of Boston: Luncheon meeting, Williams S. King, speaker on "Mexico"; Engineers Club, Commonwealth Avenue, 12:30.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Week days from 9 to 5. Sundays 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions; work by the Saturday drawing classes, through May 21; bookplates by Sidney Lawton Smith; chiaroscuro prints; early Italian engravings; designs for ornament.

Fogg Art Museum, corner Quincy Street and Broadway, Cambridge—Week days, 9 to 5; Sundays, 1 to 5; admission free. English water colors of the early nineteenth century, including examples by Turner and Ruskin. French drawings. Paintings and drawings by Edgar Degas.

Isabella Stewart Gardner Museum, Fenway Court—Open on Tuesdays, Thursdays and Saturdays from 10 to 4; admission fee 25c.; Sundays from 1 to 4, admission free.

Robert C. Vose Galleries, 559 Boylston Street—Decorative paintings of the eighteenth century by English and continental masters.

Casson Galleries, 575 Boylston Street—Eighteenth century landscapes, portraits and sporting subjects.

Doll & Richards Galleries, 138 Newbury Street—General exhibit.

[illegible]'s Galleries, Stuart Street at [illegible]mouth—Water colors by John Whorf and Annette Tisch; decorative panels by Knut Svendsen; modern reproductions. Through May 23.

Lamson & Hubbard Gallery, 304 Boylston Street—General exhibit.

Schervee Studios, 665 Boylston Street—Etchings by artists specializing in landscape and trees. Through May 31.

For other exhibitions, see Monday's Monitor.

NEW ENGLAND INDUSTRY URGED TO STABILIZE

Council Leader Issues a Warning Against Governmental Action

NEW HAVEN, Conn., May 13—Business and industrial leaders must assume the initiative in working out employment stabilization measures, or run the risk of having governmental action, which may not be economically sound, forced upon them.

This warning was sounded here today by James W. Hook, president of the Geometric Tool Company of this city and chairman of the industrial committee of the New England Council. In a public statement to New England business men on behalf of the industrial committee, Mr. Hook declared that business must provide itself with the facts upon the basis of which employment stabilization reserves can be set up and maintained. New England might well lead in this movement, he said, urging employers to put into operation a system of record keeping approved by the council's industrial committee for this purpose.

"Of all the employers in the United States, those in New England can least afford to ignore the warnings that point to impending political action with reference to the problem of unemployment," Mr. Hook declared. "New England is the oldest industrialized area in the country, has an unusually high proportion of factories and industrial wage-earners, and its economic future depends chiefly upon the continued healthy growth of its industries.

"The business man's first obligation to himself and to his community, is to learn the facts of his own business with respect to its success or failure in providing stable employment. That is why the industrial committee of the New England Council urges that each New England employer, and especially manufacturers, record now the effects of the depression upon the hours of labor and weekly earnings of each of his employees."

Theaters

The Puppet Players

The Puppet Players of New York, under the direction of Catherine F. Reighard, presented a delectable bill at the Ellis Memorial yesterday afternoon. It included the age-old fairy tale, "Rumpelstiltskin," some very novel "Dances in Dynamic Design" and "The Miracle of the Cherry Tree," an exquisitely illustrated religious ballad. There were also a few short vaudeville acts.

"Puppets," says Gordon Craig, "are men without egotism." That is no doubt what makes them so charming. Nevertheless there is unavoidably the human touch. The little creatures are motionless without a manipulator at the control. They are speechless without the human voice of the puppeteer. The strings that guide them are often too much in evidence and their mannerisms are likely to be those of their masters.

All this, however, is forgotten in performance or, in the case of the strings, overlooked. Then indeed the puppet becomes a person, without egotism. One of the most amazing things about them is the way they seem to increase in stature as one becomes accustomed to their well-proportioned arrangement on the miniature stage. Because the furniture and settings are of relative size, the effect is magnified. Mrs. Reighard contributed much of this information in talks between the acts and after the play.

There is no age limit to the appreciation of a puppet show. "Rumpelstiltskin" afforded as much interest and suspense to the grown-ups standing in the rear as to the tots in the front row. Those who had not read it, or had forgotten it, wondered eagerly "how it would come out." Puppets lend themselves so admirably to fairy doings. They can fly, split in two, or otherwise strangely disport themselves, with perfect ease. "The Miracle," showing Mary and Joseph in Fra-Angelico color and design, was the most beautiful sketch of the afternoon, not over the heads of the children, but perhaps appreciated with greater relish by their elders. The Sailor and his versatile puppy provided the little ones with keen amusement, as did also the Dynamic Dancers, funny men to them, but to the trained eye, cleverly devised mechanistic creatures who wove unusual patterns thrown in shadow on a night-blue screen by an active spotlight. One figure, made largely of red India rubber, supplied the curves, and the other, of chromium appearance, like a bifurcated skyscraper model, the angles. This was really the feature of the display, revealing the progressive possibilities of puppetdom.

Puppetry, of course, is centuries old. There is nothing new about the idea, but Mrs. Reighard believes there can be much that is new in its development. Boston has long been familiar with Tony Sarg's Marionettes and others. The Puppet Players are trying to carry on the tradition into new and broader fields and to rejuvenate this agreeable branch of dramatic art.

M. L.

Gov. Ely to Study Report on Vaughan

Gov. Joseph B. Ely will not act on charges of laxity in office applied against Arthur Guy, bank commissioner, in connection with the misappropriation of funds by Guy L. Vaughan, bank receiver, until he has thoroughly analyzed the result of an investigation made public yesterday by Joseph E. Warner, Attorney-General.

This notice, given out at the Governor's office last night, further stated that "in all respects, other than the handling of this particular incident, it seems to me that the commissioner has performed his work in a creditable manner under trying conditions and with tremendous responsibility."

The Governor went on to say that "it is my duty, however, to thoroughly analyze the complaint in reference to the Vaughan case and arrive at some decision as to whether or not there has been laxity in following up the Vaughan complaints to such an extent as to weaken the confidence of the public in Mr. Guy's administration of his office."

In the report of the Attorney-General, it was said that "Mr. Guy did not act in bad faith or with any intention of favoring Vaughan." The Attorney-General did find that the bank commissioner did not act with due diligence in ascertaining the facts with relation to Vaughan's conduct.

Monitor News on Air Daily From WHDH

AROUND the world of news in 15 minutes is featured by The Christian Science Monitor in its daily broadcast from Station WHDH (361 meters-830 kilocycles). This program, entitled "The Monitor Views the News," is given each weekday at 6:30 p. m. (E. D. T.)

Youngman Lauds Pre-Primary Action

William S. Youngman, Lieutenant-Governor, commended the State House of Representatives, yesterday, on its defeat of legislation designed to establish pre-primary conventions. The petition, sponsored by Amos L. Taylor and Louis K. Liggett, state Republican leaders, was defeated by a vote of 163 to 68.

It was the consensus of legislators that pre-primary conventions would only bring back the autocratic power of "political bosses" by taking away the direct vote of the people for leading state officials.

The bill, which would provide a part-time voluntary service and measured compensation for judges who have served 15 years or more, was referred to the next annual session in the Senate. Legislation to raise the salaries of judges receiving from $1200 to $6000 annually was passed to a third reading.

The Legislative Committee on Cities reported a bill strengthening the power of the Boston Police Commissioner in connection with taxicab regulation, and making citizenship requisite for driving a cab. This measure enables the commissioner to fix conditions under which licenses to operate cabs are issued.

ANIMALS SOCIETY TO ERECT BUILDING

At the regular monthly meeting of the Directors of the Massachusetts Society for the Prevention of Cruelty to Animals, held today, Francis H. Rowley, president of the society, announced that ground has been broken for the new $65,000 building of the society at Springfield.

Membership in the Jack London Club was increased by 1552 names during the month. The American Humane Education Society received reports of 415 new Bands of Mercy, the total number organized having reached 182,175.

MAINE TO ISSUE MAP TO TOURISTS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

AUGUSTA, Me.—This State is to place itself before the eyes of the tourists by means of a folder and map to be issued shortly, according to the Maine Development Commission. The map will be a copy of the present highway chart with the further addition of railroad information. Various highways, cities and towns will be indicated by means of a key.

A feature to the key will be the method by which tourists may locate various places over given routes. This has been accomplished by dividing the map into sections with horizontal and perpendicular lines forming a square. The lines have been lettered. All towns in the key-index are to be printed upon the margin and given a number to show the square in which they are located.

VERMONT REPORTS BEAVER CUTTINGS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BRISTOL, Vt. — Beaver cuttings, thought to be several years old, have been discovered in Bristol Pond by W. E. Bradder of the Vermont Forestry Service. Many shall trees in the swampy section of the water had been stripped for food and for the bark to build a dam two feet high and 25 feet long.

According to Mr. Bradder, if the beavers are protected, and they continue to find the Vermont region favorable, they will presumably increase and extend into the mountains and populate the streams as they have done in the Adirondacks during the last 20 years.

They are interesting and valuable, he says. Once they abounded in Vermont. Sections exist where meadows were formed by their dams and the gnawed sticks at the base can still be found buried in the mud.

TRUMBULL IS MADE AIR BOARD MEMBER

HARTFORD, Conn., May 13 (AP)—John H. Trumbull, whose interest in aviation earned him the title of "the flying Governor" while serving as Chief Executive of Connecticut, yesterday was named with three others by Gov. W. L. Cross to the state advisory board on aeronautics.

F. Valentine Chappell of Waterford, who is also chairman of the Yale-Harvard regatta committee, succeeds himself, and the other appointees, Democrats, are Hiram Percy Maxim of Hartford and Vincent Sexton of Bridgeport. The appointments are for four years.

More Care in the Safeguarding of Pets Shown by Animal Rescue League Report

Organization of the Animal Rescue League of Martha's Vineyard; renewal of the magazine, Our Four-Footed Friends, and the issuance of identifying tags with dog licenses in the city of Boston were some of the achievements in which the Animal Rescue League of Boston was active during 1930.

The importance of the tag movement is brought out in the thirty-second annual report just issued from the office of William E. Brigham, managing director of the league, which shows that of approximately 16,000 dogs received every year, fewer than 3 per cent are returned to their owners through marks of identification they bear.

A total of 75,902 animals, including 59,279 cats, 15,798 dogs and 626 horses, were received at the league's headquarters and branch stations. While the number of cats and dogs handled during 1930 showed a falling off from the previous year, Mr. Brigham says that "the results do not imply any lack of efficiency in our efforts, as our force has remained practically the same, but they encourage the hope that the people are more careful in safeguarding against loss of their pets."

The practice of educating children in the humane treatment of animals was carried out on a large scale last year. Nearly 60,000 leaflets on the care of animals also containing stories based on actual occurrences, designed to inculcate kindness toward all living creatures, were distributed. "The placing of dogs and cats in homes," says Mr. Brigham, "putting many of them in the special care of the children, does much toward educating them in kindness, not only to their pets, but also to each other."

The Animal Rescue League of Martha's Vineyard has humanely cared for 800 dogs and cats since its opening last July. Miss Katharine M. Foote is manager of the organization. Workers at this league, as well as many permanent residents of the island, hope to maintain a year-round establishment which will provide for animals on Nantucket Island, as well as on the mainland in and around Wood's Hole.

In 1930, 636 horses were cared for. These belonged mostly to junk collectors and peddlers, and some of these horses were taken from work and rested until they were in good condition again. Cattle, hogs and sheep were also looked after, and better housing provided by owners in a number of cases. Many horses were sent to the Pine Ridge Home of Rest for Horses in Dedham.

Throughout the summer numerous overworked horses obtain rest and good care in the paddocks under the open sky during the days and at night in roomy box stalls where plenty of hay and grain await them. Many of the horses are pensioners, destined to spend the rest of their days at the farm. Edward Prescott is the superintendent of the estate, which was turned over to the league a number of years ago. During 1930, 309 new members joined the organization.

RADIO ADVERTISING TOPIC OF LUNCHEON

Results of radio advertising depend largely upon the entertainment value of the program presented, Arthur Pryor Jr., New York radio official, told members of the Advertising Club of Boston at a luncheon in the Hotel Statler yesterday. Nearly 150 members and guests were present.

Following Mr. Pryor's talk, which was an untechnical description of what goes on behind the microphone, with an outline of how programs are scheduled and radiocasted, a question period was conducted. Mr. Pryor said that the public is not tiring of radio advertising because the trend is toward better and more intelligent programs.

HEMSTITCHING
8c A YARD
DONE WHILE YOU WAIT
PLEATING
One Day Service
We Supply Silk
ELITE
Hemstitching & Pleating Co.
59 Temple Place 10th Floor
BOSTON

The National Rockland Bank of Boston
Capital $1,500,000
Surplus $3,000,000
BOSTON OFFICE
50 Congress Street
ROXBURY OFFICE
2343 Washington Street

BOSTON, MASS.
CAPLAN Florist
H. S. ROGERS
Flowers Telegraphed
158 MASSACHUSETTS AVE.
TELEPHONES
KENMORE 5042-5043
CABLE ADDRESS "ROGERSO"

"Foremost in Furs"
LAMSON & HUBBARD
304 Boylston Street .... Boston
REMODELING AND REPAIRS BY EXPERT FURRIERS
FUR STORAGE
3%
DRY COLD STORAGE VAULTS
ABSOLUTE PROTECTION
phone: KENmore 5330
Our Messenger Will Call

BAILEY'S CLEANSERS & DYERS
Quality Spring Cleansing
Curtains $1 to $2 the pair. Rug service 5c to 8c sq. ft. Portieres $2 to $4 the pair.
Upholstered furniture thoroughly cleansed in our plant.
Prompt delivery service by our own trucks.
Moth proofing done by the KONATE process.
Bailey's Cleansers and Dyers, Inc
26 WEST STREET HANcock 8126 608 BEACON STREET KENmore 3838
Winchester, 17 Church St. (Win. 0528) and in Ayer, 40B Main St. (Ayer 63)
PLANT AT WATERTOWN MIDdlesex 4561

"Say it with Flowers"
Flowers Telegraphed Promptly to All Parts of United States and Canada
Penn The Florist
124 Tremont Street LIBerty 8317
BOSTON, MASS.

Play Tennis!
Topflite Racket
A Wright and Ditson. Only the finest materials are used throughout! New-shaped heads. All weights. Silk moisture-proof stringing. $8.95
Agutter Rackets
$4.95
List Price $15
Made by a craftsman who makes rackets for champions. You'll recognize the make the moment you see it. New shape head. All weights. Moisture-proof stringing.
Victor Racket
$4.95
List Price $10
A three-piece head. Splendidly built racket! One that will stand an unusual amount of rough, hard playing. Has walnut reinforced shoulders. Specially grooved handle. Moisture-proof stringing.
Stanford Racket
$6.95
List Price $15
Made by one of the country's leading makers! We'd sell it with lamb-gut stringing for $16. New shape head. Moisture-proof stringing.
Champion Racket
$2.95
List Price $5
Strong! Beautifully made head of selected white ash, new shape. Has moisture-resisting stringing. All weights.
3 Pennsylvania Tennis Balls in airtight can, $1.25
Imported English Tennis Balls (regularly 60c), 30c each.
Mail or Phone Orders—Call HUBbard 2700
SECOND FLOOR—ANNEX
LOWER STORE—STORE FOR MEN
JORDAN'S
JORDAN MARSH COMPANY
BOSTON

Chandler & Co.
TREMONT AT WEST, BOSTON
Arriving daily—hundreds of new
BLOUSES
Never were blouses more becoming, more wearable, and as a result it is years since the demand has been so great. Chandler & Co., always known for fine blouses, have complete stocks of new models for summer.
Blouses of silk crepe, chiffon, georgette, lace, net and satin featuring short sleeves, long sleeves, bows, frills, tucks, soft draping revers, peplum. Others more tailored with pleats and belts.
White eggshell, Copen, flesh, maze, tan
5.75
STREET FLOOR
Just fifty
Pointed Fox
SCARFS
39.50
Full furred, beautifully painted, at about one third less than last year's prices. Second floor.

COLONIAL
PEWTER BOWL $5
Authentic colonial reproductions in Poole Pewter are inexpensive, serviceable, decorative. Poole Pewter pieces are priced from as little as $1 upwards.
Inquire about our Gift Suggestion Service.
Stowell's
24 WINTER STREET • BOSTON
JEWELERS AND SILVERSMITHS FOR OVER 100 YEARS

SWISS PEOPLE are style minded too
for our good old friend the Swiss Sandal arrives this year in a new guise! The same comfortable last and moderate heel as before, but just a trifle smarter to fit into this 1931 mode. Imported exclusively by Thayer McNeil, it is made of good-looking Morocco goatskin in white, beige, or tan. Its general adaptability and price of $12.50 have made staunch friends. We suggest you purchase your Swiss Sandals *now* while our assortment of sizes is complete.
$12.50
THAYER McNEIL
47 Temple Place 414 Boylston Street
and Wellesley Square
also a shop at Coolidge Corner with footwear and hosiery for misses, boys, and children.

RAILWAYS SHOW ADVANCES MADE TOWARD SAFETY

Signal Service Men Find Automatic Control Cuts Down Accidents

SPECIAL FROM MONITOR BUREAU

NEW YORK, May 13—The signal section of the American Railway Association convened here yesterday for its thirty-seventh annual meeting, with signal and train control officials from all leading railroads present. Economies which may be realized through judicious expenditures at the low interest rates now available for new capital improvements was the principal subject under discussion.

Automatic train control devices now in service were reported to be working in an efficient manner, with no outstanding changes or extensions in the past year. In 1930, 476,000,000 train-miles were operated in territory protected by train control. Problems requiring attention in this respect deal with the operation of locomotives of one railroad over another line which has a different type of train control.

The Pennsylvania Railroad, A. H. Rudd, chief signal engineer, said, has added cab signals to its locomotives, in several districts, over and above the orders of the Interstate Commerce Commission, these signals reproducing in the cab the signal displayed by the roadside and making for added safety in fog or inclement weather.

Centralized traffic control systems engaged the attention of the signal men as a means of reducing operating expenses.

These enable a train dispatcher to control the switches and signals in his district from one keyboard and are designed to speed up traffic by eliminating unnecessary train stops. They have made possible the use of only one track in place of two in some cases, according to studies made by Henry M. Sperry, engineer of signal economics.

The use of automatic block signals bears a direct relation to the productivity, in train-miles, of a piece of railroad, the signal engineers reported. A chart indicated that in the past 10 years, on 47 railroads having revenues of more than $25,000,000 annually, those roads on which 60 per cent or more of the mileage has automatic signals had a net increase of 74 per cent in gross ton miles per train-hour, as compared with a 60 per cent increase on railroads which had less than 30 per cent of their mileage equipped with signals.

Signal devices contributed substantially to the reduction of one-fourth in the total number of train-hours achieved in the last decade. This was resolved into figures on a basis of $20 a train-hour, showing a saving through more efficient movement which aggregated $715,000,000.

At present, approximately 54,000 miles of line are equipped with automatic signals, or one-fifth of the total railroad mileage of the United States. Most of the busy main-line tracks have this protection. Train control is in operation on 11,869 miles of line, signal engineers reported.

The meeting was under the chairmanship of P. M. Gault, signal engineer of the Missouri Pacific Railroad.

REVISION OF JEWISH HYMNAL COMPLETED

NEW YORK, May 13 (AP)—Ten rabbis, appointed five years ago to revise the "Union Hymnal for Jewish Worship," which is used in 400 reformed congregations, today were through with their task. They will submit the new hymnal for adoption at the central conference of American rabbis in Wawasee, Ind., June 6.

The rabbis reported that 177 hymns by non-Jewish poets had been removed, and that 200 new hymns had been inserted. The new hymnal is to be known as "Songs and Prayers of Jewish Worship."

LAFFOON NOMINATED

LEXINGTON, Ky., May 13 (AP)—Judge Ruby Laffoon, Madisonville, was selected as Democratic nominee for Governor of Kentucky by the state Democratic convention last night.

Work and Play in Frozen Forest Lands Near Finnish Border

LUMBER WORKERS OF KARELIA

Upper Left—Group of Russian Communist Girls Mobilized for Logging to See the Five-Year Plan Through. Right—Young Woodcutters Enjoying Music From Moscow, and Possibly Communist Theories, Too, After Work Hours in Camp. Lower Left—Tractor Trains Replace Horse Wagons.

SOVIET TO LEAD IN EXPORT OF TIMBER IN 1931

(Continued from Page 1)

first ruthless push toward industrialization. This plant, quite modernized and reconstructed, of course, is now in a rapid process of expansion. It now employs 3300 workers as against 1700 a year ago; its production program has been virtually doubled, and it is concentrating on the making of graders and other road-building machines. I asked the manager of the factory whether it was not difficult to train so many new workers within so short a time.

"Of course, it's difficult," he replied. "But we have no time to wait. If we are to have big state and collective farms, trucks, automobiles in considerable quantities, we must have real roads. We can't get along with the tracks all mud in spring and fall, all dust in summer, over which our little peasant carts crawled up to this time. And to have roads we have to give the country road machines as fast as possible."

Industrialization in Petrozavodsk, as elsewhere in the Soviet Union, has its accompaniment of physical hardship. The population is on a pretty bare subsistence minimum. People are rarely able to get meat, unless it is horse meat. The standard diet consists of black bread, salt fish and kasha (a rough cereal made out of millet). In one of the schools which I visited a special sale of clothes to parents of the poorer pupils was going on, and one woman complained that her child had not yet received stockings and therefore had to stay away from school.

Contract for Discipline

The school had several features that marked it as a distinctly Soviet institution. In the hall one saw a placard with the militant appeal: "More tanks, airplanes and dirigibles to defend the dictatorship of the proletariat." In a classroom for children of 8 or 10 one saw some quite serious "rules of socialist competition" between this class and another one. The children solemnly pledged themselves not to fight during recess, not to be noisy during lessons, while the more capable promised to help the more backward with their work. The teacher in this classroom, an elderly woman, clothed in a coarse cotton dress, explained that she gave the children anti-religious instruction which they, in their turn, were supposed to convey to their parents. So here in Petrozavodsk one found the school along with a host of other agencies, the trade union and the local newspaper, teaching the same lessons as in Moscow and functioning for the purpose of turning out a standardized type of Soviet citizen.

Talking with individual peasants in the streets and in the drab little market-place of Petrozavodsk and spending a couple of hours in the neighboring village of Shulas-Gora, one acquired some first-hand idea of the organization of work in the timber camps. The majority of the Karelian peasants have always been under a certain compulsion to work in the forests, because the scanty crops of their small semi-Arctic farms feed them for only perhaps a quarter of the year. In recent years, however, as a shortage of labor has manifested itself, the village Soviets have been energetic in recruiting workers for the timber camps and in endeavoring to insure that each worker performs a specified task.

Self-Obligation System

This end is usually achieved through a method known as "samoobyazatelstvo," literally "self-obligation," and to some peasants the "obligation" seemed more definite than the "self" element in it. Some of them bluntly said that they received a "zadanie" or task from their Soviet. Most probably some sort of voting preceded the assignment of this "zadanie." But anyone who is acquainted with Russian village political conditions can readily imagine that the organized force represented by the Communist and Young Communist groups, backed as they usually are by some organization of the village poor, might push through measures which the average peasant would scarcely adopt of his own initiative. The "zadanie" usually took the form of an assignment to cut a specified quantity of timber, and was paid for at regular rates, so that there was no question of unpaid or convict labor.

The familiar complaint of the peasants, usually voiced individually, was not the conditions of forest work, to which most of them have been accustomed since childhood. It was rather that the regimentation and discipline imposed on them sometimes forced them to neglect their homesteads, while their earnings, although much above the pre-war figures, if reckoned in paper rubles, were not so attractive because the rationing system permitted them to realize only a limited part of these earnings in goods.

Better Than Old Times

These complaints were not peculiar to the lumberjacks of Karelia, or of the Russian north generally; the peasant in the collective farm sometimes chafes uneasily under the new unaccustomed semi-factory discipline; and I had heard precisely similar complaints about the goods shortage and its disastrous effects on real earnings from peasants in the grain districts of the Lower Volga last summer.

The other side of the picture was put before me by a local Communist in one of the timber districts, who said:

"You may hear some grumbling from our peasants, and we are certainly far from an ideal standard of living. But when the peasant complains of the shortage of this or that he sometimes forgets that in dull seasons before the war, or even a few years ago, before we had begun to develop our timber industry intensively, he might have had no work at all; and you can imagine how serious that would be for peasants who cannot depend on their farms even for food. Now everyone is working, and in this sort of country this is quite as great an achievement as it would be in an industrial center. The real wages will rise, here as everywhere, as we are able to give the population more food and manufactured goods."

INHERITANCE TAX PASSED IN FLORIDA

TALLAHASSEE, Fla., May 13 (AP)—The Florida House of Representatives yesterday passed unanimously a revised Senate bill to establish a state inheritance tax. The bill now goes to Gov. Doyle E. Carlton for signature.

Governor Carlton vetoed a similar measure last week on grounds that it was unconstitutional because it would have diverted the tax revenue to schools. The new bill provides that the funds shall go into the general treasury.

WORK CALLED BIG NEED NOW FOR BUSINESS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SOUTH BEND, Ind., May 13—A call to the nation "for work and courage, true American work and courage," was sounded today at the midwestern regional savings conference here by Harold Stonier, director of education of the American Bankers' Association.

"We have in the last decade, which I shall call the dynamic decade, been optimists to the extent of being foolhardy," he declared. "More recently we have been pessimists to the extent bordering on the loss of our inherent courage. Now is the time for us to be ourselves, that is, courageous workers, and regain our characteristic American faith in ourselves and our future.

"We cannot go ahead with the building of this country on a saving basis or a spending basis alone. We must have a proper appropriation of business.

"The past decade has glorified youth and impulsiveness in business. If we have learned anything in business we should have learned that youth and energy are fine; that they are greatly to be desired and almost suffice when things are running smoothly. But more than that, we should have learned that age and experience shall have great contributions to make to the welfare of any business institution."

W. E. Lamport of the Lamport-Fox Advertising Agency and a director in the American Trust Company declared banks should adopt the practices of other business institutions and use advertising space to build their business.

"There is a new era coming," he said. "The banks are going to use the methods of getting close to the public that have proved so successful in other lines of business."

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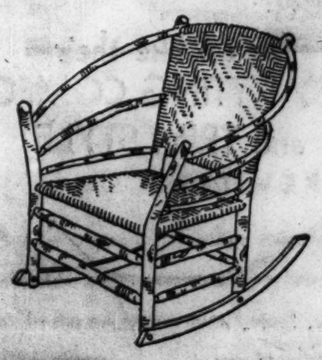
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Intercollegiate, Club and Professional Athletic News of the World

TILDEN LEADS RICHARDS 2-0

Wins Five-Set Match in the Boston Garden Before Some 9000 Fans

William T. Tilden 2d of Philadelphia took the second straight match from Vincent Richards of New York in the series of three out of five tennis matches for the professional indoor championship of the world Tuesday night in the Boston Garden before some 9000 enthusiasts. The Philadelphian won the first set 6—3, and dropped the second by the same score, but made several placements to capture the third set at 6—1 before intermission was called.

After the return to the courts, Richards made a brilliant rally which resulted in his winning the fourth set at 6—1. Service in the deciding set went in order until the sixth, when Big Bill broke through with two service aces and errors by Richards. Then Tilden won the seventh and ninth games for the set and match.

Throughout the entire match Tilden managed to keep Richards away from the net except on one or two occasions, when the New Yorker was able to try out his devastating lobs.

Tilden earned 42 points against Richards' 33. Big Bill shot over seven service aces to Richards' two, and made 35 placements against 31 for the New Yorker. Tilden slammed the ball into the net on 42 occasions and Richards made 48 nets. In the matter of outs, however, Tilden made 38 against Richards' 29. The point score and stroke analysis:

FIRST SET

Tilden	1	2	1	1	1	4	2	2	6
Richards	4	5	4	4	4	1	4	4	3

STROKE ANALYSIS

	P	A	N	O	DV
Tilden	7	3	7	6	1
Richards	2	4	14	2	0

SECOND SET

Tilden	1	2	1	1	1	2	1	2	2	6
Richards	4	5	4	4	4	4	4	4	4	3

STROKE ANALYSIS

	P	A	N	O	DV
Tilden	7	3	7	6	1
Richards	2	4	14	2	0

THIRD SET

Tilden	1	1	1	1	2	1	1	1	6
Richards	4	4	4	4	1	4	4	4	1

STROKE ANALYSIS

	P	A	N	O	DV
Tilden	5	2	6	4	0
Richards	2	4	11	2	0

FOURTH SET

Tilden	1	1	1	1	1	1	1	1	1	6
Richards	4	4	4	4	4	4	4	4	4	3

STROKE ANALYSIS

	P	A	N	O	DV
Tilden	5	2	6	4	0
Richards	2	4	11	2	0

FIFTH SET

Tilden	1	1	1	1	1	1	1	1	1	6
Richards	4	4	4	4	4	4	4	4	4	3

STROKE ANALYSIS

	P	A	N	O	DV
Tilden	5	2	6	4	0
Richards	2	4	11	2	0

Before the main attraction, Francis T. Hunter of New Rochelle, N. Y., met and defeated J. Emmett Paré of Chicago in two sets, 6—4, 6—3. The evening's program was closed with a doubles match with Tilden and Hunter on one side of the net and Richards and Bobbie Seller of California on the other. This set-to went to Tilden and Hunter at 7—5, 6—4.

'Lefty' Brandt Wins Fifth Game in Row

NATIONAL LEAGUE

	Won	Lost	P.C.
St. Louis	14	4	.778
New York	14	6	.700
Boston	13	9	.591
Chicago	11	8	.579
Pittsburgh	11	12	.478
Philadelphia	9	12	.429
Brooklyn	8	15	.348
Cincinnati	7	17	.189

RESULTS MAY 12

Boston 4, Cincinnati 2.
Cincinnati 3, Boston 2.
St. Louis at Philadelphia (postponed).
Chicago at New York (postponed).
Pittsburgh at Brooklyn (postponed).

Only two clubs saw action in the National League on Tuesday. The Boston Braves took the first game of a double-header from the Cincinnati Reds by 4 to 2, and then lost the second by 3 to 2. It was the third victory of the season for the Reds. The contests scheduled between St. Louis and Philadelphia, Chicago and New York, and Pittsburgh and Brooklyn, were postponed.

Ed "Lefty" Brandt, Boston's smart left-hander, scored his fifth straight victory of the season against no defeats, by keeping nine Cincinnati hits scattered in the first game at Boston. He was aided by a timely home run in the first inning by Wally Berger, his first of the season, with Charlie Dreesen on base. The Braves scored again in the first and another in the fourth. Earl Sheely and Al Spohrer each made two hits in that contest. Larry Benton went six innings for the Reds, with Owen Carroll finishing.

The Reds took the second game when, with two men on and two out in the second inning, Edd Roush hit a fly ball out to Berger in center field that went as a double when a cloud of smoke from the freight yard nearby caused Berger to drop the ball, although it was right in his hands. Both runners scored on the play. Doubles by Harvey Hendrick and Cliff Heathcote, the latter a pinch hitter, gave the Reds their margin of victory in the eighth. Silas Johnson pitched for the winners and Bruno Cunningham went the distance for the Braves. The scores:

AT BOSTON

First Game

Cincinnati ..... 000 000 200—2 6 0
Boston ..... 100 100 20x—4 8 0

Batteries—Benton and Gooch; Johnson and Spohrer.

Second Game

Cincinnati ..... 000 000 200—2 6 0
Boston ..... 000 000 03x—3 8 0

Batteries—Carroll and Hargrave; Cunningham and Hogsett. Time—1h. 35m.

TORONTO SIGNS LEBRANDT

TORONTO, May 13 (AP)—Glenn Liebhardt Jr., right-handed pitcher recently released by the Philadelphia Athletics, has been signed by the Toronto Maple Leafs of the International League, the club officials announced today.

Boston University Faculty To Take Control of All Sports

Going far beyond the reorganization of athletics proposed last week by President Nicholas Murray Butler of Columbia University, and the reorganization of student health and physical education that is being started at University of Pennsylvania, President Daniel L. Marsh and the trustees of Boston University announce the creation of a new deanship of Student Health and Physical Education for Boston University, and the appointment as dean of Dr. Frederick Rand Rogers of Albany, N. Y., Stanford and Columbia graduate, who will resign his post as director of the Division of Health and Physical Education in the New York State Education Department to enter upon his new duties at Boston University next September.

The reorganization of health education and student health which is destined to go into immediate effect at Boston University is the result of prolonged investigation by the president, in accordance with modern trends toward closer coördination of personnel, especially in the field of educational health service, and also as an indirect result of the famous Carnegie Bulletin 23 on Intercollegiate Athletics. The Boston University plan is more comprehensive than either of the other two, because it includes programs for the preparation of teachers of physical education and other health education specialists in the public schools.

The new plan, which will be executed by Dr. Rogers, has three distinct angles: first, the coördination of all student health services as one department; second, all student sports or physical activities, including a complete intramural set-up and the control of all intercollegiate sports by university authorities with coaches as members of the faculty directly responsible to the dean and the president; third, programs for the preparation of physical educators, supervisors of health education and administrators in these fields which will eventually provide New England with a program of this specialised teacher training which should become second to none in the country.

Dr. Rogers takes over his new duties at Boston University with full knowledge of the difficulties under which varsity sports, especially football, are conducted in the city university. The university health service which administers directly to the students, is now in its third year and will be incorporated under the direction of Dean Rogers. George V. Brown, who has heretofore been director of athletics, will be retained as assistant in intercollegiate athletics.

After 11 years of football and baseball practice on back lots and home games played on the fields of another college, three years ago in the fall of 1928, the B. U. sports teams realized that in their new athletic plant, the William E. Nickerson Recreation Field at Riverside, they had a central spot at last where they could concentrate their energies. The problem of student material for the teams, and inadequate time for practice for the men who held part-time jobs, in addition to their studies, has continued to be a problem in Boston University varsity sports. Nevertheless, a strong aggregation has played and student enthusiasm in support has fluctuated up and down during the last three years.

The present university athletic council will be retained but will eventually exercise advisory powers, the various sports programs being under the immediate direction of undergraduates and under the general control of the dean. Dr. Rogers expects that many of the elements of the Massachusetts Institute of Technology and Harvard University plans for controlling sports will be incorporated. All publicity will be directed by the university press bureau.

The intramural program will provide for a wider range of competition which is already brisk under the present system. It will mean intercollegiate athletics, intramural sports for men, the same for women, and gymnastic, corrective, or developmental activities for students needing such programs. This part of the plan is substantially like that at the University of Pennsylvania.

A's Defeat White Sox and Take Lead

AMERICAN LEAGUE

	Won	Lost	P.C.
Philadelphia	11	7	.611
New York	12	8	.600
Cleveland	12	10	.545
Washington	12	11	.522
Detroit	13	12	.520
Boston	9	13	.409
Chicago	9	13	.409
St. Louis	6	13	.316

RESULTS MAY 12

Detroit 3, Boston 0.
Philadelphia 5, Chicago 2.
Washington at Cleveland (postponed).
New York at St. Louis (postponed).

For the first time this season, the Philadelphia Athletics took the lead in the American League race on Tuesday, by defeating the Chicago White Sox, 5 to 2. The New York Yankees, who did not play, were forced back into second place, with Cleveland third and Washington fourth. Detroit edged nearer to the first division by winning from the Boston Red Sox, 2 to 0. All other games were postponed.

The White Sox were held to four hits by the sturdy left arm of Bob Grove, Connie Mack's star pitcher, who won his third victory of the year. He had as his opponent, Pat Caraway, also a left-hander, who went the route for the losers and limited the champions to nine hits. Jimmy Foxx drove in two runs for the Athletics with three singles. Al Simmons hit his fifth home run of the season in the ninth inning. Carl Reynolds drove in one run for Chicago and scored another himself, with a triple and single. Bing Miller's double was the only other extra-base hit of the contest.

Vic Sorrell had one of his good days and the Red Sox could do little or nothing with his offerings. The Boston club connected with nine hits, but were unable to come through with men on base. In the sixth inning, the Sox filled the bases with no one out, but Sorrell was equal to the occasion and retired the side without a run. Detroit pushed across two runs in the fourth, when Stone and Owen singled, and Hayworth doubled. Jack Russell started for the Red Sox and went six innings. Hod Lisenbee finished. Russell made Boston's only extra-base hit, a double. The scores:

AT CHICAGO

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Philadelphia	1	1	2	0	0	0	0	1	—	5	9	1
Chicago	0	0	0	2	0	0	0	0	—	2	4	1

Batteries—Grove and Cochrane; Caraway and Grube. Umpires—McGowan, Connolly and Van Grafian. Time—1h. 48m.

AT DETROIT

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Detroit	0	0	0	2	0	0	0	0	x	—	2	6	2
Boston	0	0	0	0	0	0	0	0	0	—	0	9	0

Batteries—Sorrell and Hayworth; Russell, Lisenbee and Berry. Losing pitcher—Russell. Umpires—Ormsby, Nallin and Owens. Time—1h. 44m.

COLLEGE BASEBALL RESULTS

Alabama P. I. 13, Georgia Tech. 6.
Centenary 8, Louisville Tech. 3.
Florida 10, Mercer 2.
Georgia 1, Oglethorpe 0.
Harvard 7, William & Mary 0.
Kansas 7, Haskell 2.
Lowell T. S. 8, Clark 6.
Oklahoma 3, Nebraska 0.
Oklahoma 2, Nebraska 1.
Pansar 4, R. I. State 3.
Upsala 17, Long Island 6.
Vermont 8, Dartmouth 3.
Virginia P. I. 1, Emory & Henry 0.
Washington 18, Oregon State 4.

Saint John Keeps Candlepin Title

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SAINT JOHN, N. B.—For the second year in succession the Maritime and Eastern Maine candlepin bowling championship remains in Saint John. However, the Balke-Collender Silver Pin, emblematical of the down east crown, moves this spring from Imperial Alleys to Black's Alleys, the representatives of the latter having captured the title in eight straight games from the defending 1930 champion Imperial Victorias in the three-day tourney this week.

Of the nine teams in this year's competition the trailing eight were in this order: Conn and Martel, of Halifax, N. S., and Fredericton, N. B., tied for second place, each won 6, lost 2; Dartmouth, N. S., and Y. M. C. I., Saint John, each won 5, lost 3; Victorias, Saint John, won 3 lost 5; Centrals, Saint John, won 2 lost 6; Lucky Strikes, Saint John, won 1, lost 7; Imperials, Halifax, N. S., won 0, lost 8.

Wilbert Martel, of Conn and Martel, Halifax, dean of Maritime bowlers, regained the individual honors lost a year ago to Arthur Porter, captain of the vanquished Vics. Martel annexed the tournament average with 105 16-24, the high single with 161 and the high three with 384. S. Beazley, noted Nova Scotia hockey referee, of Dartmouth's team, ranked next to Martel with 104 14-22.

Toppling 12,004 pins, Fredericton had the best team aggregate, averaging per game 1500 4-8. The Conn and Martel combine rolled 1598 for the best team game total. Y. M. C. I. amassed a single string of 559 to lead here.

NEW TITLE FOR BOBBY JONES

ATLANTA, Ga., May 13 (AP)—Robert T. Jones Jr., holder of all four of the world's major golf crowns, has been given another title. His election as president of the National Georgia Tech Alumni Association was announced yesterday. He was vice-president before his elevation to the presidency. Bobby was graduated from Georgia Tech in 1923 with the degree of mechanical engineer. He is also a member of the alumni executive board and of the athletic association executive board.

BRUINS BUY HOCKEY PLAYER

The Boston Bruins announced the purchase of Alex "Bud" Cook, brother of the Cooks on the New York Rangers, from the Canadiens yesterday. Cook was secured along with the Giroux brothers from the Oakland Sheiks of the California Hockey League at the end of the 1929-30 season and spent last season with Providence in the Canadian-American Hockey League. He is a center and wing player of exceptional promise.

WILSON AND BOYER ELECTED

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

EVANSTON, Ill., May 13—W. M. Wilson '32, outstanding crawl-stroke star at all collegiate distances, was elected captain of the swimming team at Northwestern University here last night. Wilson is to succeed W. M. Covode '31, another freestyle star. H. J. Boyer '32 was elected to lead the waterpolo team, to succeed J. L. O'Keefe '31.

LANCASHIRE IS SUSSEX VICTIM

Champions Lose First County Cricket Title Game Since June, 1929

BY RADIO FROM MONITOR BUREAU

LONDON, May 13 — Lancashire, holder of the English county cricket championship, sustained its first defeat in this competition since June 25, 1929, when it lost to Sussex at Manchester yesterday by 4 wickets. The champions, whose last reverse occurred on the same ground in a match against Nottinghamshire, have lost only five games since the commencement of the season of 1927 and it is remarkable to note that three of these defeats were at the hands of Sussex.

The visitors laid the foundation for victory when batting Saturday and, as M. W. Tate bowled magnificently on Monday, only 91 runs stood between Sussex and victory on the resumption yesterday. Richard Tyldesley did his best to snatch victory from defeat, but the Southerners took no chances and reached the required total with only 6 wickets fallen. E. H. Bowley, Sussex veteran, made 105 runs out of a first-innings total of 268 and, in Sussex second knock for 139, K. S. Duleepsinhji, nephew of the famous cricketing Indian prince Ranjitsinhji, hit an elegant 69.

Lancashire's batting produced 252 and 153 runs, the top scores being Charles Hallows's 78 in the first innings and Frank Watson's 48 in the second. Tate's bowling analysis for the whole game was 10 wickets for 88 runs and when the home team was making its second visit to the crease, he captured 7 wickets for 31 runs.

Hearne Scores Two Centuries

J. W. Hearne excelled any previous batting performance of his long and distinguished career by scoring a century in each of Middlesex's innings against Glamorganshire, at Lords Ground here. Both were splendid efforts although the second of 101, not out, was a more restrained affair than the first of 104. H. W. Lee also entered three figures and his partnership with Hearne made a great start to Middlesex's first venture of 337 to which Glamorganshire could respond with only 176. At 202 for 2 wickets, the home side's second innings was declared closed leaving the Welshmen to get 364 runs to win. They began with a first-wicket partnership for 109, but after that collapsed before the onslaught of the Middlesex bowlers, particularly I. A. R. Peebles, a young Scottish "googly" expert. The last Glamorganshire wicket fell at 238, leaving Middlesex the victory by 125 runs.

Surrey made a bold attempt to snatch a win over Derbyshire and, thanks to fine batting by Capt. F. G. H. Fender and H. A. Peach, set the opponents the task of scoring 266 in three hours to win. The visitors evidently considered the feat impossible and made no attempt to accomplish it, and the match ended tamely in a draw with Derbyshire ahead in the first innings.

There is a big incentive to win outright in the championship this year, for, whereas the side in front in the first innings of an uncompleted game receives 5 points, the winner of a completed match gets 15. The scores at the Oval here were: Surrey 184 and 388 for 7 wickets, declared; Derbyshire 307 and 127 for 1 wicket. The best individual performances with the bat were 109, not out, by Fender, 93 by Peach and 60 by J. B. Hobbs, all in Surrey's second innings, and 113, not out, by A. E. Alderman in Derbyshire's first. The last-named player was not out at 50 in the second knock when play ceased.

Another Drawn Game

The only other drawn game championship was at Worcester, where Northamptonshire scored 116 and 365 for 9 wickets, declared, against Worcestershire's 263 and 108 for 4 wickets. The biggest contributions were 74 and 73 by H. H. Gibbons and J. Fox, respectively, in Worcestershire's first innings, and 84 by A. E. Thomas and 73 by V. W. C. Jupp in Northampton's second innings.

Essex, yesterday, had the happy distinction of being defeated by a margin of more than an innings in the third match in succession, Yorkshire proving victorious at Leyton, by an innings and 8 runs. Hedley Verity, who is coming rapidly to the fore as one of England's best bowlers, captured 9 wickets for less than 12 runs apiece. The details were: Essex 106 and 219; Yorkshire 329 for 8 wickets, declared. The outstanding batting performances were F. E. Greenwood's 97 and Emmot Robinson's 73, not out, for Yorkshire and Jack O'Connor's 79 for Essex.

Somersetshire beat Warwickshire at Birmingham by 49 runs after setting the opponents to make 280 runs with 4¼ hours left for play. Somerset obtained 230 and 196; Warwickshire 227 and 240, the highest scores being 83 by A. W. Wellard and 73 by A. L. Young, in Somersetshire's first innings and 106 in Warwickshire's second innings by J. H. Parsons, who also hit 74 in the first.

In matches outside the county championship Kent defeated Oxford University by 10 wickets; the New Zealand tourists drew with Leicestershire, the score card reading: New Zealand 434 for 8 wickets, declared, and 90 for 7. Leicesteshire, 277 and 273 for 6 wickets, declared. The visitors' first innings best items were M. L. Page 103, not out; C. H. Dempster 92 and J. E. Mills 67; while the most remarkable performance for the county was 58 apiece by Alec Shipman and W. E. Astill.

The New Zealanders threw wickets away recklessly yesterday in a gallant effort to force a victory by scoring 117 runs in the one hour left for play and, although good Leicestershire bowling compelled them to abandon the attempt and play out time, they had come within 27 of the required total when stumps were drawn.

A century by B. W. Hone for Oxford was the feature of the University's second match wherein the scores were: Oxford 297 and 280, Kent 436 for 9 wickets, declared and 92 for no wickets. Three Kentish men passed 90 but failed to reach 100—F. E. Woolley 95, H. W. Ashdown 93 and E. L. Todd 92. B. H. Valentine contributed 77.

HUSKIE BATTERS COLLECT 19 HITS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORVALLIS, Ore., May 13—The University of Washington baseball team went on a batting spree here yesterday afternoon, collecting 19 hits, and defeating Oregon State, 18 to 4.

Coach Ralph Coleman of the Beavers used five pitchers in an attempt to check the Huskies but each one was hit harder than his predecessor. The eighth inning was a runaway with Washington hitting the ball freely to score seven runs. Four of Washington's hits were home runs with men on the bases.

With his pitching supply exhausted, Coach Coleman responded to the demands of the stands to put in Henry T. Hughes '31, Hawaiian football star, to retire the side in the ninth inning. Henry had never pitched a game before but retired the side with no more scoring. Score by innings:

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Washington	2	0	2	1	0	0	7	3	—	18	19	4
Oregon State	0	0	1	2	0	0	0	1	—	4	7	4

Batteries—Putnam and Hartnett for Washington; Woodward, Cate, Lundberg, Dunckelberger, Hughes and Keems, Mack. Umpires—Edwards, Salem. Time—2h. 14m.

BRITISH-AMERICAN FINAL POSSIBLE

BIRMINGHAM, Ala., May 13 (AP)—A British-American meeting for first honors in the Mountain Brook Country Club's invitation golf tournament appeared possible last night, following low qualifying rounds today by Mrs. G. S. Hill, Kansas City; and Miss Betty Dix Perkin, England. Mrs. Hill, one of the ranking players of the United States, scored an 84 for the 18 holes to take the medal honors, while Miss Perkin came in six strokes behind after rounds made by Charles Thomason alone. Par for the course is 70. Mrs. Carl Nees, Birmingham, Alabama State champion, and Mrs. K. G. Duffield of Memphis tied for third with 96, while the remainder of the scores ranged from 101 upward.

INTERNATIONAL LEAGUE

	Won	Lost	P.C.
Baltimore	12	8	.667
Newark	12	9	.631
Montreal	12	9	.591
Toronto	12	12	.500
Buffalo	12	12	.500
Rochester	10	13	.443
Jersey City	10	16	.385
Reading	7	16	.318

RESULTS MAY 12

Baltimore 5, Toronto 2.
Buffalo 7, Jersey City 0.
Rochester 4, Reading 3.
Rochester 3, Reading 0.
Newark at Montreal (postponed).

Heavy Foreign Challenge Due for U. S. Tennis Titles

NEW YORK, May 13 (AP)—United States tennis players perhaps should begin to prepare now for what may turn out to be the heaviest foreign challenge in years for the national championships.

The United States Lawn Tennis Association revealed yesterday that England, France and Japan all are likely to enter representatives in the American championships; that Jan Koseluh, brother of the famous professional, is virtually certain to compete for the national singles title, and that various other European aces are contemplating an American invasion during August and September.

Since the Wightman Cup matches are to be played in this country, members of the British Cup team also will enter the national women's tournament, and, in addition, Great Britain plans to send over four or five of its leading men players.

America will not be represented so widely abroad this year as in the last few years. In the French championships, starting Sunday, only John W. Van Ryn, George M. Lott Jr., Helen M. Jacobs and Mrs. Marjorie Gladman Van Ryn are to compete. A larger contingent may be on hand for the Wimbledon championships starting June 22. The U. S. L. T. A. announced that efforts are being made to arrange team matches with at least two foreign countries before Wimbledon play begins. Lott and Van Ryn would form the American team in these matches.

HUMPSTONE CHOSEN PRESIDENT AGAIN

SPECIAL FROM MONITOR BUREAU

NEW YORK, May 13—The Metropolitan Squash Racquets Association has reëlected President Ernest B. Humpstone of the University Club, it was announced yesterday. Other officers chosen were W. Shippen Davis of the Rockaway Hunting Club, vice-president; Edwin H. Bigelow of the Heights Casino, secretary, and W. Stapley Wonham of the Field Club of Greenwich, treasurer.

Two new clubs, the Union League Club and the Plainfield Country Club were elected to membership, bringing the total to 17. A class C team and individual championship will be held next season and a cup will be donated by Charles Hardy. Lawrence Pool, metropolitan and United States champion, was guest of honor at the dinner following the meeting.

SOUTHERN ASSOCIATION

	Won	Lost	P.C.
Birmingham	19	10	.655
Little Rock	14	11	.560
New Orleans	14	12	.538
Atlanta	13	13	.500
Memphis	14	14	.500
Nashville	13	13	.500
Mobile	11	17	.393
Chattanooga	9	17	.346

RESULTS MAY 12

Little Rock 4, Atlanta 3.
Memphis 11, Birmingham 5.
Nashville 7, Mobile 4.
Nashville 5, Mobile 4.
New Orleans 10, Chattanooga 3.

PACIFIC COAST LEAGUE

	Won	Lost	P.C.
Portland	20	14	.588
Hollywood	18	16	.529
Los Angeles	17	16	.515
Oakland	17	16	.515
San Francisco	18	17	.514
Sacramento	17	18	.486
Missions	16	19	.457
Seattle	15	20	.429

RESULTS MAY 12

Seattle 9, Missions 7.
Hollywood 7, Oakland 2.
Portland 10, Los Angeles 2.
San Francisco 3, Sacramento 1.

AWARDED MICHIGAN TROPHY

ANN ARBOR, Mich., May 13 (AP)—Herman Everhardus of Kalamazoo, Mich., 175-pound halfback, has been announced as winner of the trophy awarded annually by Gulkers alumni of the University of Michigan to the freshman football candidate who shows the greatest all-round development during spring practice.

COLLEGE GOLF RESULT

Brown 6, Amherst 0.

PICK-UPS

ED BRANDT, star left-hander of the Boston Braves, is pressing Fred Fitzsimmons, New York Giants' right-handed star, for pitching honors in the National League. Both men have won five games to date and are still undefeated. Fitzsimmons has held his opponents to 22 hits in 42 innings, while Brandt has been touched for 29 hits in 45 innings. Brandt has started and finished all five games he has won, but Fitzsimmons went only six innings in the season opener against the Phillies. The Boston star leads his New York rival in strikeouts in the five games, 30 to 21. Fitzsimmons pitched his best game against the Braves, holding them to two hits. Brandt's best effort was against the Phillies, a three-hit performance. The New York right-hander also worked eight innings against the Phillies on one occasion, struck out four and was touched for eight hits, but left the game with the score tied.

The new ball with its raised stitches seems to be keeping down the home runs to some extent. Closer scores are also being turned in. Wonder how the fans like them?

Wally Berger, star center fielder of the Braves, has a young brother, Fred, out on the Pacific coast with the Portland club, who is said to be headed for the majors. He has been heading the Portland batting order and can usually be counted upon for a hit in the pinch. He also covers much ground in center field. Tom Turner, president of the Portland club, recently said, in reference to young Berger, "He'll be a star before the Coast League season is half over and he can't be kept out of the majors."

Word comes from Detroit that Elon Hogsett, left-hander, has been released on option to the Toronto club of the International League. He is subject to 24-hour recall.

AMERICAN ASSOCIATION

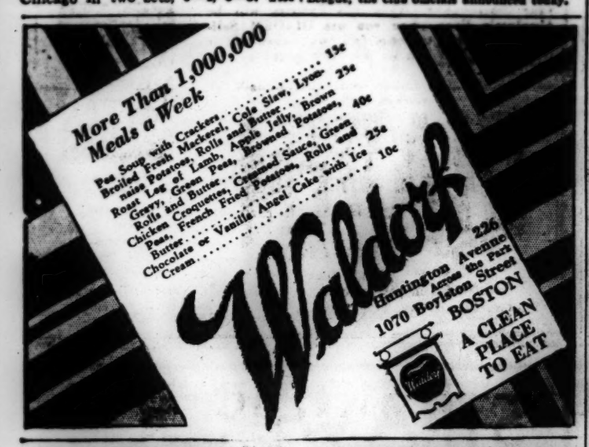
	Won	Lost	P.C.
St. Paul	13	6	.684
Louisville	11	8	.579
Columbus	11	10	.524
Milwaukee	11	10	.524
Kansas City	10	10	.500
Toledo	9	12	.429
Minneapolis	8	12	.400
Indianapolis	7	12	.368

RESULTS MAY 12

Kansas City 4, Indianapolis 3.
Toledo 5, St. Paul 0.
Minneapolis 16, Columbus 8.

COLLEGE TENNIS RESULTS

St. John's 4, Wash. Sq., C. N. Y. U. 3.
Worcester P. I. 6, Tufts 1.
Yale 9, Dartmouth 0.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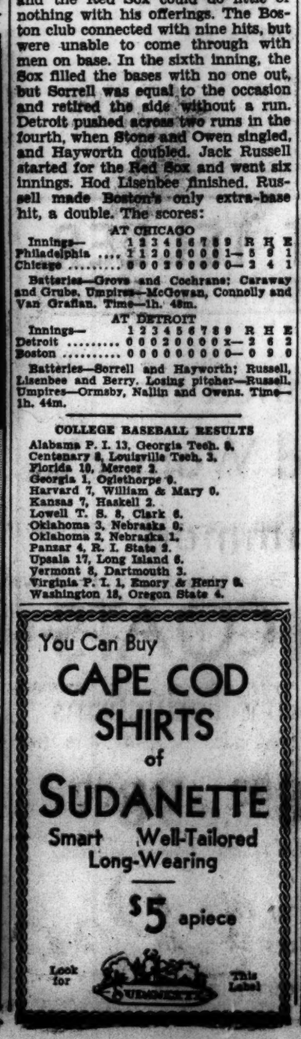

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HENRY COTTON TURNS IN A 70

Four Americans Among Leaders in Southport Professional Golf Tourney

SOUTHPORT, Eng., May 13 (AP)—The four Americans competing in the $7500 Southport professional golf tournament finished their first round today well up among the leaders. Horton Smith, the Missouri youngster, led the Americans with a 71, followed by Joe Kirkwood with a 72 and Tony Manero and Joe Turnesa with 75s.

First place went to Henry Cotton, the young British professional who raised such a rumpus over the rules of the Ryder Cup team and refused to try out for the squad. He had a 70.

Syd Easterbrook, another British professional, had a 71, W. H. Davies, one of the British Ryder team, matched the 75 of the two Americans; but George Duncan, who has been playing off his usual form all spring, could do no better than an 80.

Marco Churio, the Argentine, scored a 72, placing him well up for the first round. He qualified with a 150, the best score of the four South Americans.

Smith, Turnesa and the South Americans played under conditions much more difficult than those which greeted the early morning starters, the wind freshening and occasional showers falling during their round.

Smith battled homeward through a threatening storm, sending booming drives to within easy pitching distance and then putting with deadly accuracy. He was in trouble only at the long sixteenth, where his low, wind-cheating drive caught a bunker and he took a 5 for the hole. He holed a long putt for a birdie 3 at the home hole partly to make up for the lapse. Other first-round scores: Rufus Stewart 72, Ted Ray 72, Ernest Kenyon 72, Percy Alliss 76, Abe Mitchell 76, Charles Whitcombe 72, Aubrey Boomer 77, José Jurado 80.

Manero could have tied Cotton's score if he hadn't three-putted the greens and driven out of bounds on the seventeenth, where he took a 6.

Tomasco Genta, the Argentine open champion, who qualified with 153, continued his fine play today and did a 73. Hector Freccerro, his compatriot, fell off badly and had an 80.

COOPER WINS AT CHESS AGAIN

WEST POINT, N. Y., May 13—Cadet Harry B. Cooper Jr. '31, repeating his performance of last year, has won first prize in the annual chess championship tournament just completed at the United States Military Academy. Second prize was won by Cadet John D. Matheson '33, third by Cadet Clifford M. Schneider '32, and fourth by Cadet William B. Hughes '34. Although defeated during the season by Harvard, Yale, Columbia and Dartmouth, the academy chess players were successful in winning from Princeton by 3½ to 1½.

Star Red and Blue All-Round Athlete

Wide World

CAPT. BERNARD E. BERLINGER '31
University of Pennsylvania Track and Field Team.

Pennsylvania Expects to Press Coast College Teams

Red and Blue Appears Most Serious Eastern Rival to Stanford and Southern California in Intercollegiate A. A. A. A. Meet

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PHILADELPHIA — Encouraged by the winning of the Intercollegiate A. A. A. A. indoor championship, the University of Pennsylvania varsity track squad is also figured to give University of Southern California and Stanford University plenty of opposition when the coast stars come to Franklin Field, May 29 and 30, for the outdoor title meet.

While the Red and Blue had its hands full to win the recent dual meet from Yale at New Haven, 67 2-3 to 67 1-3, Coach Lawson Robertson did not "double up" many of ...s athletes on account of it being too soon after the Pennsylvania Relay Carnival and the majority of the men had not had time to get in extra heavy practice. Some of the half-milers and other middle-distance runners showed they were short in their way. This was particularly true of James C. Healey '33, formerly of George Washington High School, New York City, who is capable of a much better half-mile than a 1m. 58 2-5s. effort.

Carl A. Coan '32, who started his athletic career at Marple-Newtown (Pa.) High School, and William J. McKniff '32 from Media, Pa., ran a dead heat to win the one mile at Yale in the new meet record time of 4m. 27 4-5s. Coan had a brilliant indoor campaign, in which he ran the mile in the remarkable time of 4m. 13s. and only recently ran anchor on the Red and Blue four-mile relay team that beat Cornell and Harvard. Coan is figured to run around 4m. 20s. in the intercollegiates and may do a trifle better, depending upon what kind of weather is in store during the next few weeks.

Two Dependable Quarter-Milers

McKniff, regarded as Pennsylvania's leading miler a year ago, did not show much on the indoor boards as he was not in condition most of the time, but has come along with a rush since the relay carnival and is counted upon as a sure point winner.

In the quarter-mile dash the Red and Blue has two dependable stars, William A. Carr '33, from Pine Bluff, Ark., and Horace W. Steele '32, a Philadelphia boy, who formerly attended Northeast High School. Carr has also been competing in the low hurdles since the carnival. Another good quarter-miler is John K. Edwards '33, of Washington, D. C. When the Pennsylvania one-mile relay team equaled the carnival record of 3m. 18s., the team was made up of Carr, Edwards, Steele and Healey.

The leading two-milers are Daniel E. Dean '32, of Glenside, Pa.; and Roland C. Ritchie '31, formerly of Schenectady (N. Y.) High School. Dean, after running on the Red and Blue's winning four-mile team in the relay carnival, won the two-mile run the following week at Yale in 9m. 47s., which set up a new meet record.

Sprinters Are Scarce

Sprinters are not very plentiful, the best being Lemonie E. Boyle '31, from Rockford, Ill.; Michael A. Andursky '33 of Brooklyn, Frederick Backer '31 of New York City and Harris Sachs '31, from Palmyra, N. J. Boyle is the fastest of the lot, but apparently is a more consistent point getter in the running broad jump, in which he is capable of doing anywhere from 24ft. to 24ft. 6in. In the meet at Yale, Boyle cleared 24ft. 3½in., to take first place.

Pennsylvania has two more good running broad jumpers in William B. Newkirk '31, formerly of Manual Training High School, New York City, and Andursky, the sprinter. In the high jump Newkirk and Morris Muslin '33 are the most consistent performers.

Capt. Bernard E. Berlinger '31, decathlon champion at the relay carnival for the last three years and winner of the University of Illinois' septathlon for the last two seasons, has been competing in four events—16-pound shotput, pole vault, javelin and discus throws. The former, William Penn Charter School and Mercersburg Academy all-around star, is anxious to round out his collegiate career in a blaze of glory, and has been concentrating on the pole vault and shotput during the last few weeks, as well as devoting part of his practice time to the javelin and discus throws. Berlinger tied with Frederick W. Squires '32 and Theodore H. Lee '33 of Yale in the pole vault at 12ft. 6in., but Coach Robertson believes he will be able to do around 13ft. at the time of the intercollegiate championships.

Good Discus Thrower

From a medicore performer Fred A. Steiner '31 of Eureka, Calif., has developed into one of the leading discus and javelin tossers in eastern college ranks. His final discus throw of 145ft. 9¾in., won the Yale meet for the Red and Blue, and also set up a new meet record. The leading hammer thrower is a former Phillips Andover Academy athlete, Grant McDougall '33, whose home is in Detroit.

There is not much scoring strength in the high hurdles, the leading candidate being Ray G. Walter '33 of Minneapolis. C. F. Pfeifer '33, former Princeton Preparatory School star, regarded as the best of the Red and Blue timber toppers, was declared ineligible which proved quite a blow to the team.

Aside from Captain Berlinger Pennsylvania has two more promising pole vaulters in George A. Munger '33, the football halfback, who came from Episcopal Academy and Willard D. Smith Jr. '31, from Schenectady, N. Y. Munger was runnerup to Berlinger in the relay carnival decathlon. Francis J. McLoughlin '31 of Brooklyn, a member of the Red and Blue one-mile relay team last season and one of the leading quarter-milers in the university, has given up track and is now alternate first baseman on the varsity baseball team.

Facts About Major League Baseball Players—No. 20

CHARLES S. (BUDDY) MYER
Washington Senators, American League

First played professional baseball with New Orleans club of the Southern Association in 1925. Signed with Cleveland beginning of same year, but remained on bench. Born Ellisville, Miss., March 16, 1904. A left-handed batter and right-handed thrower. Five feet 10½ inches in height, weighs about 163 pounds, and plays second base. Reported to Cleveland after graduating from Mississippi A. & M. College. His record:

	Games	Batting Average
1925—Cleveland, American League	..	....
1925—New Orleans, Southern Association	99	.336
1925—Washington, American League	4	.250
1926—Washington, American League	139	.304
1927—Washington and Boston, American League	149	.291
1928—Boston, American League	147	.313
1929—Washington, American League	141	.300
1930—Washington, American League	138	.303

OVER the NET

MORE than 100 tennis champions of the United States will be awarded gold medallions at the men's national tennis champion ship tournament at Forest Hills, N. Y., this year to commemorate the golden jubilee of the United States Lawn Tennis Association. The medals will go to winners of titles on grass courts in the United States since 1881.

Henri Cochet is making a tour of several European cities where exhibition tennis matches will be played in an effort to help his club at Lyons, France, in the matter of funds. Cochet is taking A. Merlin, one of France's younger stars, along with him. At Budapest, Baron Béla de Kehrling and Gabrowitz will be encountered; Franz W. Matejka and Hermann W. Artens will oppose the Frenchmen at Vienna, and Menzel and Hecht at Prague. Cochet and Merlin then plan to take part in the Austrian championships, returning to France in time for the French championship.

The recent victory of Betty Nuthall in England over Elizabeth M. Ryan in the West Side Country Club spring tournament in April was the result of Miss Ryan being outplayed by Miss Nuthall, who struck one of her best days, according to Lawn Tennis and Badminton. Miss Nuthall chased Miss Ryan all over the court in the opening set, and the result was the singles champion of America had a somewhat tired opponent for the rest of the match. Miss Ryan could not get her drop shots into proper working order. She was easily passed, and her length was poor in comparison. Miss Nuthall had a convincing triumph.

Lawn Tennis and Badminton also goes on to tell something of E. R. Avory's present-day game. Avory's victory over Dr. P. D. B. Spence of South Africa, 6—2, 6—1, in the West Side C. C.'s tourney, was described as a feather in his cap. "He (Avory) was very sound in his ground play, and his passing strokes were low and well-directed against a talented volleyer. The winner no longer confines himself to the baseline game, and he has become by sheer hard work a competent all-court opponent. Avory, too, has cured himself of the bad habit of 'dancing' just before serving."

CRIME FILMS PROTESTED

NEW YORK, May 13 (AP)—A resolution calling on movie producers to stop making films that "glorify gangsters, gunmen and racketeers" was adopted yesterday by the Patrolmen's Benevolent Association.

Peterson Believes College Billiard Tourneys Coming

Fancy Shot Expert Says Interest Growing—Also Thinks Future Champions to Come From Universities

SPECIAL FROM MONITOR BUREAU

CHICAGO, May 13—College billiard championships are a thing of the near future, it is asserted by C. C. Peterson of St. Louis, noted fancy shot expert. In fact, the first intercollegiate tournament is being planned for next season, he said, after completing a long tour which included exhibitions at many universities and conferences with faculty and recreation officials.

"University of Minnesota, University of Wisconsin and University of Michigan have adopted billiard tournaments as a part of their intramural programs," said Mr. Peterson. "It is likely that other middle west schools may follow, and we may see frequent tournaments at the various styles of the game for collegiate and intercollegiate championships. In the east some of the leading schools have the matter under consideration."

The cue expert visualized the championships of the future as being played between university students. When W. F. Hoppe, Jacob Schaefer and Welker Cochran have passed, he maintains that the champions will be recruited from college circles.

When asked if many university and college authorities frown on the idea of recognizing billiards officially as part of their activity, he replied:

"If the college officials have any objections, I have not been told, and I have given many exhibitions at schools of higher education. The officials to whom I have talked regard the move as a progressive one. Tables are found in all the college recreation rooms and all the boys need is a little encouragement. It really isn't a big step to intercollegiate billiard competition."

RAILROADS TO START SHIP LINE

PHILADELPHIA, May 12 (AP)—At a meeting yesterday in the interest of the port of Philadelphia, the three railroads entering the city pledged $1,000,000 toward a $5,000,000 fund to establish a steamship line between Philadelphia and Liverpool and possibly Manchster. The Pennsylvania, through its president, W. W. Atterbury, who presided, pledged $500,000. The Reading and the Baltimore & Ohio pledged $250,000 each.

BY-PLAYS

LOSING OFTEN BUT LEARNING MUCH

THOUGH losing most of its games in the middle West, the Japanese collegiate championship baseball team, Hosei University, is displaying a superior brand of baseball. The Japanese college boys are depending on finesse rather than heavy hitting, using "inside" baseball of the type that disappeared from the game in the United States when the lively ball came into use. The clever game is more adapted to the Japanese temperament, as well as its physical gifts. Small of stature, the average Jap has neither the power nor the leverage for extra base and home-run smashing.

They react quickly and accurately in tight situations, are remarkably agile and therefore good fielders and good base runners. They bunt well and seldom strike at a bad ball. This makes them hard to strike out, and their opponents have found it a good policy to let them fly or ground out.

The players are learning a lot about baseball as played in its native land. The game itself is not so much different, but the spectators are. In Japan, 50,000 to 80,000 turn out for a college game of championship caliber. Here, the college games, in the middle West anyhow, are attended by 2000 or 3000, and the gate is free. In Japan, the professional and amateur positions are reversed, the professional game being in its infancy and arousing little interest, while in the United States the Hosei players had to attend professional games to see good crowds of cash customers.

TUFTS IS AGAIN AMONG THE LEADERS

"It seems only natural to see the name of Tufts College among the leaders in eastern intercollegiate baseball circles as is the case at the present time, with the nine from Medford leading the field with seven straight victories. It is not very often that Tufts can turn out a championship football team, although it often has one of the best developed at any college of its size; but it quite often shows colleges much bigger than itself just how baseball should be played. In Judge Nash the Medford college has a very able coach, and he generally has enough players of ability to make the combination a great success.

WHO WILL VENTURE TO PICK THE WINNER?

Almost without exception, the varsity races of the Intercollegiate Rowing Association, which take place on the Hudson River every June, furnish some very exciting racing, and the ultimate winner has to keep paddling from start to finish. It looks as if the 1931 winner would have to do all this and a little more. Nine varsity crews are entered, and when trying to figure out which will take the title won by Cornell last year, it might be well just to mention Washington, Syracuse, Columbia and Cornell. The person who claims to be able to name the winner from this quartet would seem to be entitled to the championship at forecasting college rowing results.

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FASHIONS AND DRESSMAKING

Color Contrasts Are the Key to the New Mode

By HELENE VOLKA

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

New York

FUNDAMENTALLY, a change is sweeping over the country that directly affects all thoughtfully considered wardrobe building, however modestly organized. But whether the sense of liberal spending or sharp budgeting governs the outlay, spring and summer wardrobes do specifically register a change which has to do with assembling, satisfactorily, seasonal wear for town, country, resort or travel.

This change is evident in the new interpretation of the ensemble idea, which, for the past seven years, has ruled by way of exactly matched or graded tonings from hat to shoe. This spring we muster bravely our resources as colorists, inasmuch as we are now preparing for an influx of color contrasts as the key to charming, wearable day or evening dress.

But, someone asks, is all our training in the direction of carefully organized costume blown as chaff to the winds? By no means; all that we have gained of the correct assembling of dress elements in right relation remains; it is the color values that have changed. And this is well, for it leads to enlightenment not only as regards dress but also in matters of both interior and exterior decoration of the home.

Color Contrast in the New Sense

When speaking of contrasting color it is well to realize that the vogue of black has had the tendency to bring greater emphasis to the silhouette than could otherwise have prevailed; color places a value upon individuality that has been well-nigh obliterated by the long-retained all-black costume.

It is interesting to learn from Mme. Maggy Rouff, a recent visitor in this country and one of the outstanding members of the Haute Couture, the world's greatest organization of dress designers, that she was the originator of the use of pastel upper sections in an otherwise all-black gown. By this effort to break down the all-black mode much was accomplished. The colored evening wrap with the white or black evening gown was another well-directed effort toward this achievement.

From this standpoint we may see that color has a mission beyond the mere becomingness of a garment to an individual. Black, as such, has doubtless run its course; but with the new language of color now very definitely reviving interest in contrasts, mere acquiescence to a fashion dictum ceases and the individual demand that we create harmonizing effects based on taste comes well into view.

Contrasting accessories are not what is meant by the new color contrast. For some years color has been advocated with the black gown in bags, shoes and the now much-emphasized costume jewelry. Costume colors at present actually require a basic selection of the coat in contrast to the dress; or, if these are of one fabric in one shade, contrasts must be introduced as specifically a part of the designing of the ensemble. A scarf or skirt section or underdress may offer contrasting stripe, check or plaid, but it must have a basic place in the design and not be added merely as a contrasting detail, in the manner which, now temporarily obsolete, was, of course, a matter of many, many years of usage.

White with one color, or black, similarly used, does not express the new law of contrasts. This newer advocacy of color works out its basic tone, finding a careful choice of harmonizing contrast by well-known laws of the spectrum, known as opposites. Green, for instance, contrasts on the chart with red. Just which red is selected and which green, however, determine to a nicety one's knowledge of color.

It is well known that persons long familiar with gardens, as participants in laying out the floral sequences from spring to autumn, develop genuine gifts for color arrangement of flowers. Ask these same individuals to use that faculty in matters of dress and frequently they are known to declare complete inability to compose a costume, merely because they have not applied their intuitive grasp to this medium of expression.

On the other hand, certain individuals express with surprising decision a power of intuitive color contrast, who can give neither underlying technical rules nor traditional choice for their selection.

Tonal Origins

Basic laws of taste in color contrasts are, however, very old. The ancient arts of China and Persia formulated their color creeds long before the Christian era. And it is interesting to note that the French couturiers use the Chinese color scale and Persian laws of contrast derived from museum documents, with a certainty based upon the scientific deductions of those ancient craftsmen. In conference with Mme. Maggy Rouff these color laws were touched upon. They were unhesitatingly confirmed. "All that you are stating of the importance of the Chinese scale, specially the fundamental importance of chartreuse, cobalt-blue, Chinese red, imperial yellow, eggplant (aubergine) is verified in the color decisions of my own organization. I have a house full of Chinese art which is my never-failing inspiration in my profession."

"And," she added, "it is a singular fact that the French sense of color finds the most remarkably favorable response in America. Each season we experience the acceptance in the United States of new color decisions from within the couture, which may be contested or even rejected in other countries."

To this statement this creative designer adds, as her personal conviction, the idea that the bond of color thus established between the two countries presents one more proof that there is a temperamental unity between the French and American peoples wholly apart from present or past accredited political agreements.

Double and Triple Contrasts

To study, in relation to one's own wardrobe, both conservative and striking color arrangements expressive of the present vogue, requires a critical examination of one's own coloring, in a sharp light, of course. But it is now recognized that with the popular acceptance of pastels for the sun-tan vogue, all our previous conceptions of what is "right" for blonde or brunette has undergone a complete revaluation. For instance, the acceptance for the brunette of sun-tan and turquoise-blue, is a striking reversal of taste and tradition.

Some of the more important contrast contributions to the season to sportswear are green, tangerine and eggshell; skipper-blue, chinese-red and baby-blue; brown, orange and light jade. Townwear goes in heavily for bright navy and white and brown and white, with individual jewelry adding the element of contrast. Gray and buttercup yellow, and chartreuse with gray, are emphatically approved, not to mention gray and white allied with a wide range of bright blues. Light browns take to themselves with success very attractive harmonizing orchid or violet tones. Green and violet, and green with egg-yellow and pale purple aster are exclusive. Heather and gray are smart.

Formal afternoon introduces pastels in conjunction with black or blue. An important youthful and brighter contribution is a tomato-red canton crêpe frock with wide brown patent leather belt; a coat of a matching red woolen fabric with scarf of eggshell galyak, and a hat repeating red, beige and brown. Reds and the new carrot shades also present many striking effects in contrast with deep and bright blues; also with various browns and greens.

Evening dress goes in heavily for pure white and a variety of off-whites. It favors the palest pastels, with particular emphasis upon Maggy Rouff pink, pale but a deeper cast than flesh and very delicate in quality of tone, with which it wears exactly matched or baby-blue gloves, 16-button in length. Chartreuse and yellow are featured in chiffons, laces, the dull crêpes and satin. One of the most exquisite contributions in contrasting pale and deeper tones is raspberry-red with peach and baby-blue. And of the entire contrasting tonal range, pink and blue used in contrast hold the record this year for the greatest ingenuity ever shown in the number of shades vouchsafed these two colors, nearest and dearest to both masculine and feminine taste.

Joel Feder

The New Vogue for Color Contrasts Is Illustrated by This Costume, Designed by Maggy Rouff, Who Makes the Scarf Capelet Evening Wrap of Transparent Velvet in a New Shade of Blue-Green and Combines It With a Frock of Maggy Rouff Pink.

The Redingote Model

A VARIATION of the popular redingote outfit is so ingeniously designed that it poses as a "four-purpose" costume. This model is practical, as well as somewhat surprising, its versatility being especially helpful to the many women who wish variety, even on a small dress budget.

The novelty of the model is largely due to the fact that the full-length skirt and upper part of what appears like a redingote are, in reality, separate. The skirt has a hip yoke, well built up at the waist and closing all the way down the front with buttoned tabs. The jacket is a fairly long bolero, with full-length sleeves, the fronts to be left either open or closed. Buttons and tabs on front and sleeves match the trimming detail of the skirt.

For street wear, the bolero and skirt are worn closed, entirely concealing the printed frock beneath. To give extra height to the skirt top a wide patent leather belt is worn with this version of the costume. Also suited to street wear is another presentation of the same jacket and skirt, both being left slightly open to reveal the printed frock. The leather belt is omitted, so that the frock shows between the skirt top and the edge of the jacket. With this arrangement, the wide collar of the inside dress is often worn outside the jacket.

The third arrangement shows dress and jacket only, a wide leather or ribbon belt being worn, of the same color as the jacket. This gives the effect of lengthening the jacket, and is more becoming to some figures than is the short bolero. This version of the costume exploits the plain colored contrasting jacket, which is a smart fashion note.

There still remains the frock, which can be sleeveless or not, as preferred, and have any becoming neckline. The wide collar at the back and jabot in front are especially good when worn with the jacket. Any small trimming detail on the printed frock, such as bows or buttons, should match the plain color of the jacket and outer skirt. Prints, pindots, small checks, paisley designs, plaids and the like are all suitable for such a frock, the jacket and its skirt matching its predominating tone.

The home dressmaker will do well to remember the practicability of this ingenious model as it is as adaptable to warm weather fabrics as to those of spring. Piqué, linen and similar plain suiting materials could be interestingly used over cotton voiles and other light-weight figured goods. The same jacket and skirt can be worn over various one-piece dresses, provided the color scheme is well chosen.

Worsted Trimmings

WOMEN who like to knit and crochet will enjoy copying some of the handmade worsted trimmings now in vogue on smart sports dresses. This is a fascinating kind of fancy work and a simple and inexpensive way of introducing striking combinations of novel colorings, especially on garments of navy blue, black, brown or gray. Turquoise, yellow, jade, rose and other modish shades, combined with occasional lines of black and white, are among the high novelties on imported sports dresses.

The knitted trimmings usually consist of collar, cuffs and belt, though such a set may include a soft little béret and a large envelope handbag, both made of the dress fabric with a band, cord or other ornament of the brilliant-hued wools. The knitting is of the familiar and simple "ribbed" type, resulting in convenient elasticity. The deep, close-fitting cuffs are identical with old-fashioned wristlets and may be of any depth desired, extending even to gauntlet length and pulled over the sleeve half-way to the elbow. Both upper and lower edges are left plain. The wide belt shapes itself closely to the figure at whatever waistline the wearer prefers and can be arranged for wear with a "tuck-in" or over-blouse. The collar is of a modified sailor shape, its square corners meeting in front with cord and tassels that combine the various colorings used in the knitted accessories. Such a knitted set can easily be made detachable and offers a delightful way of rejuvenating sweaters, jumpers and blouses.

The crocheted trimmings, however, are made directly on the garment, all edges that are to be finished with this handwork being narrowly hemmed before the crocheting is commenced. The crochet needle pierces the fabric at intervals of about a quarter of an inch, just below the line of the hem. The most simple stitches are used, such as are usually chosen for finishing the edge of a doily or tray cloth. Three shades of the same color are effectively displayed in some of the most expensive frocks so trimmed, with sometimes a line of brilliant color in angora wool separating the shades. Three shades of brown with lines of turquoise and yellow, for instance, were chosen for the trimming of a dark brown sports frock.

The novice in this kind of fancy work can get many ideas as to color combinations from the beautiful roman-striped ribbons displayed in the shops, also from the different embroidered articles shown in the art embroidery department of some of the large stores. The knitted and crocheted trimmings are much in vogue on children's and juniors' garments and have been found an ideal way to lengthen outgrown sleeves and work ornamental changes at the neckline and waist. Even added skirt length can be achieved with crocheting in this decorative manner, as a strip of the handwork can be joined to the lower edge of the skirt. The work must be basted on paper to insure both edges being kept straight.

This form of crocheting is also much in vogue for the joining of strips of material in the making of cardigan jackets for sports wear. These are usually sleeveless, the neck and armholes being crochet-finished. Corduroy, velveteen, velvet and soft woolens are all suited to such garments, the crocheted joining of two strips for each front and three strips in the back furnishing the only trimming.

Fashion Nuggets

Collarless suits and coats call for separate fur scarfs. The newest design is in the form of leis, and the fastening is so cleverly fashioned as to escape detection. Beige, platinum and silver fox are the most effective furs.

The foundation slip or petticoat must be ankle length or longer owing to the length of the gown. Rustling taffeta is chosen by the débutante, soft clinging lines are preferable for the more mature figure.

White pigskin gloves are extremely smart for sports wear. they are not only smart, but very durable. Their quick response to soap and water makes them not only serviceable, but practical as well

The Figure at the Left Wears a Plaid Skirt and Matching Scarf With a Plain Jacket, Illustrating a Favorite Contrast Theme. The Tunic Blouse Has Met With Favor in England and Is Illustrated at the Right With Its Correct Accompaniment of a Contrasting Coat, of the Same Length as the Tunic and Matching the Underskirt.

The Backgammon Theme

A particularly novel handbag, of the underarm-envelope type, takes for its theme of decoration the popular backgammon board. Because of the characteristic design, with its distinctive points in alternate dark colors on a light background, this accessory is not only extremely smart but offers unusual possibilities as to materials and tricolor contrasts. Originally designed for use with sportswear, the decorative motif is no longer limited to patent leather and calf, but is found in heavy silk crêpe in a range of nine tricolor effects, the points embroidered in heavy floss. This more elaborate model is suited to accompany an afternoon dress or for general semiformal use.

Whether as an informal or semiformal accessory, the approved size of the backgammon envelope handbag is approximately 12 inches by 7, its length being folded in thirds, allowing for ample pocket space and flap. The design appears only on the outside faces of the bag, so that when opened it results in a complete backgammon board, convenient for use in traveling.

The woman who enjoys making her own accessories will have no difficulty in copying this model handbag, specially as the design requires no stamping, but merely the accurate drawing of the necessary triangles or points. At the apex of each triangle there may be a small circle of the same color as the triangle which it finishes. Felt or closely woven broadcloth is the easiest material on which to do this work, because there need be no turning in the edges, as such fabrics do not ravel and the raw edge is an effective and smart finish for the entire envelope as well as for its applied design. The cost will be much less if such a bag is bicolor rather than the typical tricolor, all the points being of one color on a sharply contrasting background. Two or three shades of the same color are also effectively used in this way.

A degree more elaborate is the envelope of crêpe or dull silk with hand-embroidered triangles in high-lustered floss, both the finish of the materials and the coloring being in decided contrast. Smaller in size and for actually formal use was an envelope recently seen of black watered silk, the distinctive points embroidered in silver and each one accented by a rhinestone at the apex.

Spring Tunics and Blouses

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

London

THE tunic blouse has caught on for English wear, and is now used with coats and skirts as a matter of course. Sometimes it may take the form of a waistcoat, and many long tunic overdresses are seen as part of a three-piece costume, with a coat the same length as the tunic. Some designers have made these in brilliant colors. Ann Talbot presents a three-quarter-length coat and an underskirt in black with a tunic overdress in flame georgette, the whole of the latter worked in graduated tucks.

Another most wearable garment by Ann Talbot is of black satin with a three-quarter-length coat edged at the bottom with beige fox fur. The coat has a narrow belt at the natural waistline. To go with this coat is a dress of satin and dull silk, the bodice made to give a bolero effect. This leader of fashion shows very few berets in her collection, and most of her hats are flattering enough to be becoming to any type. In many models the overdress is made of figured material, but the coat and underskirt are of plain fabric. Very few spot or tweed effects, therefore, are seen this season; even for sports wear it is usual in England to adopt plain colors. Chocolate brown is a favorite this season, both for morning and reception wear.

Coats in vivid colors or pastel shades for summer wear are popular, and the spring fashion is for a dark plaid with a light coat or a light tartan and a dark coat. Isobel is showing a sports costume, the coat in Chinese blue velour and the skirt in plaid patterned in brown and blue, with a hat to match. Angora and wool lace are favored by this designer for dresses and jumpers. An apricot wool lace is used for a coat and skirt, with an overblouse of white georgette; and there is a smart cape to match.

The chef d'œuvre of this collection is an evening dresss of lime green satin, slightly trimmed with a leaf embroidery of Grecian pattern. Over this is worn a satin cape, trimmed with deep beige fox fur, which is cut away in front to form a scarf that passes over the shoulder or round the neck. The line of this beautiful dinner gown stands out in the collections.

Satin, lace, georgette and mousseline are materials used for evening wear. Mousseline is popular worked with broderie anglaise. Shadow lace is dainty for flounced skirts and makes a pretty lining to many capes; and georgette held in with a band of fur at the hips makes a smart wrap when neatly adjusted. Trains for court wear are very diaphanous. In some instances there is a tendency to make evening skirts transparent from below the knees; this transparency shows only when the wearer is in movement. The fullness breaks, in most instances, from a very low hipline.

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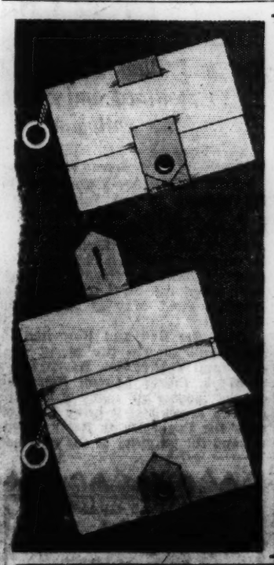

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THE HOME FORUM

"Jocund lytel Fowles"

(Birds in May)

APRIL brought back the cuckoo from her hidden valleys and through this month, too, the mellow notes haunted coppice and spinney, ringing long before light has laid a golden hand upon the leaves. And, if fair April has her chiming bell, May has no less her minstrel. It is in this hour that Gloster dwellers hear again the flung spray of the nightingale's song. Where the trees shadow the quiet lanes about Hardwicke, the first tremulous notes are launched on the evening air; and in a little wood beside Severn, whose sea-borne tides flow in with no sound in the summer night, where a vagrant stream slips over its gravel with small eddies about a tangle of wild strawberry, the low enchanting music throbs on the wings of dusk. Among the Surrey meadows about tree-girt Friday Street, the same song rises and falls when the hawthorn hedges gleam palely under the darkening sky; and in some still hour before dawn, ere even the earliest bird chorus has opened, the voice that is like no other voice sings out of the darkness and dew. You may hear nightingales, too, in a tiny Kentish wood close to the sea at Sandgate, where chiff-chaffs and cuckoos call and the blackcap sings on a flowering spray; and where, high on some mossy bole among hazels and alders, you look through leafy screens toward the wide skies above Dungeness and hear on the wind the untiring chant of the deep.

Three sweet singers of the English year build upon the ground. The chiff-chaff, whose pleasant bell rings us out of winter, places her nest as often upon the earth as in some low bush. Unlike the skylark she seeks a certain shelter, and builds beneath a sentinel hedge or under arched roots; so that the little house of moss and leaves, with its feathered walls, opens its nursery door toward the sweet world of grass and low branches. Under a sheltering bush, the nightingale builds, and her olive eggs lie warmly among the woven roots and leaves while her mate on the bough above sings out the long tremulous golden note that preludes his full song. The skylark, soaring highest, builds the most lowly. Out on the open common, in some small cup of earth made by a displaced plant or the hoof of a horse in the autumn rains, sits the quiet brown bird upon her brown-flecked eggs. So still is she, so folded down and shadow-hued among the honied earth and sun-bathed grasses, that you may pass within a yard all unaware.

It is on some morning in early May that one finds the swallows suddenly returned. Rain has filled the roadside puddles and hangs shining upon the waning apple bloom; the hawthorn hedgerow shakes down a sudden cascade of drops and petals; cowslips breathe upon the wet air—and, all unlooked for, the swift blue wings flash down to the shining pools, all unexpected the thin high crying begins that is to echo about our eaves until September. It is strange that they return so secretly, who gathered in wheeling crowds about our autumn chimneys, and streamed out with far-flung delicate voices upon the southward wind.

There is a theory, dear to country dwellers, that swallows enjoy some metamorphosis unknown to dull perceptions, and sink to the bottom of lonely streams and beneath the reeds of quiet, deep-fringed pools on some amber eve of mist and dew, to sleep there in soft blue shadows until the hour of the whitethroat and the day of the wildrose buds; when mysteriously the waters give again what the waters guarded and the spread wings are shadowed upon our white walls.

Swifts are about the thatch, and soon small feet will run between the rafters and small voices clamor above the ceiling with the early dawn. It is sweet to wake to the urgent sounds of the feathered people knowing that for them also the roof we love means home. It were sad never to say on some summer eve:

Gray on the linden leaves
Green in the west,
Under our gleaming eaves
Swifts in the nest,
Over the mother a human roof,
Over the fledglings a breast.

Blackcap and whitethroat are about the hedges, the tree-pippit mounts and falls with a cascade of notes, the thrush and the garden warbler wake rose bush and lilac into song. The chaffinch has built among clematis and wistaria on the warm wall, and four or five anxious little heads lean from the cup of down and moss. Lower, where the stem of the roses is thick entwined with honeysuckle, the blackbird's nest lies only half hidden among leaf and blossom. The pretty hedge sparrow is in the brambles at the garden's end and the robin is with him. Pied wagtails are in the rickyard and linnets murmur through the sunny noons or drift in a soft clamor of wings through the evening light.

Out on the high commons and by the hillside roads the yellowhammers sing over and over again their little stave—a kind of conversational monotone that underlies the virile singing of the skylarks, mounting and falling continuously through the lovely air. Peewits circle and cry, as attuned to the May clarity of skies as to the cold shadows of a late February day. Whinchats have come back to their Cotswold fastnesses of the previous summer, and once again the delicate fawn feathers are sun-warmed to a kind of honeysuckle gold when the quiet little birds gather on some stone wall or flit ahead, shadowlike, to a bramble spray. Goldcrests are in the yew hedge and about the larches in the gray little village; magpies all in white and black run in the grassy meadows lower down the hill.

But it is in sound, rather than in sight, that May excels. The bird chorus of dawn must be heard to be believed. If it be late in the month, and hot, the whirring of the nightjar may break the scented dark, the nightingale sings himself to silence, and the great paean of the birds begins. Thrush and blackbird, robin and chaffinch, hedgesparrow, blackcap, titmouse, warblers, all have begun together and little throat on throat swells the praise. Swallows come home from their mysterious nights high on the edge of light, cry thinly and high above the singing. The starling adds his flute of gold, a skylark rises behind the field hedge, and from the coppice the cuckoo calls on her double note. Turtle doves drift down to the garden lawn crooning as they come. Then, suddenly as it began, the chorus stops. You must wait now until tomorrow to hear again the incomparable music of the May morning, and waken very early—very early.

D. T.

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He Knew Walter Delamare

The first poet I ever met was, I believe, Walter Delamare. This happened on one of the rare occasions I accompanied Edward Thomas on a day's visit to London. But as I am refusing to make this book a catalogue of well-known names, I am not to mention a great number of poets and society people whom I have met and parted from without anything particular happening. For instance, Delamare, as a number of people know, is a very charming man, but in thinking of him I am completely at a loss for copy. Every time I have met him, often at his own home, he has plied me with so many strange questions that I cannot remember anything we have been talking about. And when I get home and consult a dictionary, I find the definition to be even more confusing than the word, and impossible to apply to the question in hand.

On one occasion a man who had come to interview me asked me if I knew Delamare, and whether he was easy to approach, as he wanted to get him for his next interview. But although I said all I could in Delamare's favor, I certainly warned the man that he would come away as the interviewed and not the interviewer; that he would never interview Delamare, but that Delamare would interview him.

Up to the present time, I should think quite a hundred people have asked me if I knew Walter Delamare. And when I have answered "Yes," I don't believe there has ever been one case, whether the questioner was a man or a woman, where the question was not followed by these words—"Isn't he a charming man." But of the hundred people who have asked me if I knew Yeats, not one has discussed him as a man before they have said something about his work. No wonder a certain poet-editor ignored me altogether when I told him how difficult I found things because my pension, which at the time was only fifty pounds, was too small. "How Walter Delamare can live and educate his children on less than two thousand a year is a mystery," he said, ignoring my more modest claim altogether—"and the Government should see that he gets it." . . .

On one occasion Delamare asked me how I wrote my poems. This being a plain and simple question, I began in this way—"First, an idea comes to me." But I had no sooner said this than Delamare asked quickly, "What do you mean by 'an idea comes to you'?"

The reader will understand my confusion in trying to explain a thing that was so obvious.—W. H. Davies, in "Later Days."

Following up the Creek

To dwellers in cities, the ways of the countryside are often mysterious. Whether or not boys and girls of today pursue a springtime diversion that was popular, in certain sections of the United States, two or three decades ago, is not vital. What is pertinent is the pleasant memory of those other times, awakened by this glamorous month of May.

One favorite diversion was named by its youthful participants, "following up the creek." On just such days as these, immediately after school, the boys and girls would start on the adventure, being careful not to acquaint their respective households with their plans. There was logic in this method, because two of the most delightful phases of the jaunt were unpopular with grown-ups: the shoes of the boys and girls were sure to be in a shocking condition; and the wearers of those shoes would fail to reach home in time for supper.

The idea of this pastime originated with the boys of the neighborhood; but there were always three or four girls to whom the project appealed, even though the inevitable aftermath was a rebuke and a reminder that the behavior of girls should be unfailingly decorous. During the last hour of school, word would be passed around to the initiated and the specially chosen; and the instant that the final bell rang they were off—taking care to arrive at the destination by separate ways. If the destination was Farnum's lumber mill, as likely a meeting place as any, ten minutes from the school yard was ample time for the expedition to get under way.

The technique employed was to go up the stream, never by any chance down, walking just as close to the edge of the water as possible. More often than not, what appeared to be terra firma offered sudden and surprising instability. Naturally, this uncertainty added to the zest. The greater the number of stones, too, by which one progressed in leaps, the greater the fascination. Not infrequently the most venturesome would miss their footing, shrieks testifying to the chilliness of the water.

It was not considered fair play to take short cuts. No indeed; the creek's actual shore line must be followed scrupulously. Always there were the bold who sought unnecessary hazards. Always, too, there were boasts that this time they would journey far enough to see with their own eyes the "real up" of the stream; they never used the word "source." Yet this was never accomplished, because twilight would begin to fall and homeward they reluctantly would turn. Once there, they must listen to the somewhat sarcastic comments of their elders. Then, somewhat chastened but with unconquered spirits, the rebuked would at once make plans to repeat the adventure next year. They knew that a day would come, when the frost was out of the ground and soft winds from upstream would call them forth; and that they would answer.

Copyright National Gallery, Millbank, London

Mare and Foal. From a Painting by H. W. B. Davis in the Tate Gallery

A PICTURE which presents most accurately the nuances and dispositions of light reflected by certain material things, and which may be taken in by the normal human or camera eye, needs nothing but the beholder's memory (pleasant or otherwise) of similar things for its due appreciation. Such a picture will please the large majority of people who have something in common with it. Thus, for example, facial expressions are readily understood by beholders because certain distinct sensations are recalled, such as joy or surprise. Automobiles, represented as travelling, will be easily appreciated because such are continually overtaking and speeding past those who go afoot, or because they have afforded memorable drives from place to place. The representation of a green meadow will be appreciated by the city person who has gone afield at some time and experienced the change of surroundings; also by the farm laborer because he works in one.

The more a picture contains of common experience, the more beholders will be in agreement with it. Thus the "popular" picture will be found to have a strong photographic appearance, and contain much of easy experience. The Victorian era saw the vogue for such pictures, because they greeted the public with descriptions of familiar little things. Much of this work is found to pall on continual acquaintance, while we discover we have not the little minds we thought we had. If a picture contains a large proportion of the "bigger things," it is sure to live.

"Mare and Foal," by H. W. B. Davis, R. A., is one of those pictures which finds multitudes of admirers, artists of all kinds not excluded, because it contains something of the most venerated quality of human life—togetherness. And by those who remember the thrill of a heady seaboard, wind-driven cliffs and the hard-worn footpaths across tufty coastland, this picture will also be appreciated. Many, too, who have had experience of horses for work or sport will look upon this painting with the tender intimacy of keepers and owners. Furthermore, it conveys the soothing, cool sunlight of a day in dairy time, spare and immeasurable distance, and it evokes the sense of exhilaration afforded by the tang of salt breezes. In short, Davis's picture provides the next best thing to a natural vista, seen through the frame as through a window.

Davis records what he sees and enjoys with a high degree of material accomplishment. It so happens that his affections are centered upon the simple, rural aspects of nature; that is, if the two other paintings of his in the Tate Gallery, "Approaching Night," and "Return of the Flock," his other Wye Valley and springtime titles, are any criterion. These being clear statements of well-known and impressive incidents, they insure a great deal of admiration. Davis worked in landscaper's country in the West of England and lived in the center of Wales at Rhayader.

It is a curious fact that, in this kind of art, the artist seems to become self-subdued, leaving the spectator to participate in the scenes portrayed at his own free will. There is, however, the element of rhythmic, harmonious order (geometrical, architectural or linear) permeating all nature; and it is when this is given expression in a more abstract manner, through an understanding artist, that the artist becomes labeled, his name becomes prominent and the work is ranked "personal."

Street Names That Are Compliments

In England we have delicate names for some of our streets and alleys. There is Love Lane, Maiden Lane, Garden Court, Green Arbour Court, etc., but in Italy they beat us hollow. Pisa has not only Love Street and Lily Street, but Beautiful Ladies' Lane and the Lane of the Beautiful Towers. In Genoa, after passing through Goldsmith Street, and another that leads up from it, you came out by the post office from the Piazza delle Fontane Amorose, the Place of the Amorous Fountains. There is a magnificent mansion in it, containing baths; and another, adorned on the outside with paintings of festive women. But here all the houses begin to be magnificent mansions, and you again recognize "Genova la Superba." From the Piazza delle Fontane Amorose you turn into the Strada Nuova, which leads round through another sumptuous street into the Strada Balbi, fit, says Madame de Staël, for a congress of kings. The three streets are literally a succession of palaces on each side of the way; and these palaces are of costly architecture, and are adorned inside with the works of the Italian masters. Marble is lavished everywhere. It is like a street raised by Aladdin, to astonish his father-in-law, the Sultan. Yet there is one lamentable deficiency. Even these streets are narrow. I do not think the Strada Nuova is wider than Bond Street without the pavements. "A lane!" you cry. Yes, a lane of Whitehalls, encrusted with the richest architecture. Imagine how much the buildings lose by this confinement, and then wonder how it could have taken place. The alleged reason is, that in a hot country shade is wanted, and therefore beauty is sacrificed to utility. But the reason is a bad one: for porticos might have been used, as at Bologna, and the street made so wide as to render the disadvantage to the architecture a comparative nothing. The circumstance probably originated in some reasons connected with the ground, or the value of it, and the pressure of the population within the then city walls. Some other magnificent streets, built subsequently, are wider, though still a good deal too narrow.

The Genoese have found out, before ourselves, the folly of calling a street New Street; but they have not very wisely corrected it by naming one of their last, Newest Street, Strada Nuovissima. . . . They must call the next street they build, Newer-than-all-street, or Extremely-new-street, or New-of-the-very-newest-description-street. They seem to have no idea of calling their streets, as we do, after the names of obscure builders and proprietors; a very dull custom, and idle piece of vanity; especially in a country which abounds in great names. The streets of a metropolis ought to exhaust the whole nomenclature of great men, national or otherwise, before it begins with bricklayers. Nay, it would be handsome to see the names of illustrious foreigners mingled with those of the nation; and I have no doubt, that as nations become fused together by intercourse, such compliments will take place. They will be regarded, indeed, as discharges of debts: for who does not feel grateful to the wise and great of all countries? —From "The Autobiography of Lenny Bee."

L'Amore "non iscade giammai"

Traduzione dell'articolo sulla Scienza Cristiana pubblicato in inglese su questa pagina

BASANDOSI su di una svariata esperienza Paolo scrisse colla piena enfasi della convinzione ispirata dal cielo: "La carità non iscade giammai"; o, secondo la traduzione della Versione Riveduta inglese: "L'amore non iscade giammai".

Forse nessun seguace degli insegnamenti di Cristo Gesù a quel tempo aveva assaggiato la feccia dell'umana esperienza più abbondantemente di Paolo. I suoi viaggi missionari sono un documento di persecuzioni, di flagellazioni, e di prigionie, che gli offrirono ampia opportunità di mettere alla prova la sua fiducia nell'Amore divino, infinito. I suoi scampi meravigliosi, come pure le sue gioie mentre attraversava l'esperienza della prigionia e della flagellazione, lo dimostrarono ispirato dalla conoscenza che non poteva essere separato dalla presenza di Dio. Le sue prove produssero in lui la calma certezza che per mezzo dell'uso del divino Amore egli era più che conquistatore; poichè egli scrisse con tutta confidenza: "Perciocchè io son persuaso, che nè morte, nè vita, nè angeli, nè principati, nè podestà, nè cose presenti, nè cose future; nè altezza, nè profondità, nè alcuna altra creatura, non potrà separarci dall'amor di Dio, ch'è in Cristo Gesù, nostro Signore".

Se una persona è propensa a divenire scoraggiata sotto vicissitudini apparenti, e ad essere abbattuta dalle avversità dell'umana esperienza, farà bene a studiare gli scritti di Paolo, nell'illuminazione che le sue lettere ricevono dagli insegnamenti della Scienza Cristiana. La sua analisi dell'apparente legge del male, che vorrebbe revocare i tentativi di far bene, si chiude col grandioso sommario dell'onnipotenza e dell'onnipresenza dell'Amore, citato più sopra. Una delle grandi benedizioni che la Scienza Cristiana sta recando all'umanità è l'abilità di far fronte intelligentemente a questa cosiddetta legge che Paolo affrontò ed analizzò tanto valorosamente, e sulla quale acquistò un così splendido dominio.

Una migliore conoscenza di Dio quale Amore, unita con un serio sforzo di riflettere divino, infinito Amore nella vita quotidiana, rende capaci gli studenti della Scienza Cristiana di manifestare più pienamente il bene, che è pure il reale. Inoltre, questa attività intelligente nel bene in una certa misura libera l'umanità dalla supposta attività del male. Le affermazioni della Verità stanno reagendo contro l'ipotetica influenza di cattive credenze, e di conseguenza migliore salute e più grande successo divengono manifesti nell'esperienza.

Come altri riformatori religiosi, Mrs. Eddy assaggiò l'amara coppa del sospetto e della persecuzione. Colle sue trionfali vittorie dietro di sè essa scrisse: "L'Amore divino non è mai così vicino come quando tutte le gioie terrestri sembrano più lontane" (The First Church of Christ, Scientist, and Miscellany, pag. 390). Essa trionfò nelle prove; essa trovò che l'Amore immortale non iscadeva giammai ed era sufficiente a tutto.

Ad ognuno è offerta l'opportunità di mettere alla prova e di dimostrare la legge dell'Amore. Amare di più è il grande bisogno dell'umanità. Volger lo sguardo altrove dalla contemplazione di un problema difficile, ed innalzare il pensiero verso una migliore percezione dell'Amore sempre disponibile, vuol dire incominciare ad utilizzare la legge dell'adattamento per tutti i bisogni umani. Sapere che l'Amore è Vita cambierà il punto di vista del pensiero da una base materiale ad una spirituale, donde si può guardare in alto ed in fuori, lungi dal sordido e dal materiale, ed ottenere una visione ispirata che rivela il bene quale reale ed il male quale irreale; anzi dove si può afferrare la mano del divino, infinito, compassionevole Amore, che non viene mai meno e non iscade giammai.

Nella secondo strofa del suo poema intitolato "Preghiera serale di una Madre" (Miscellaneous Writings, pag. 389; Poems, pag. 4) Mrs. Eddy ha scritto:

"L'Amore è il nostro rifugio; soltanto
coll'occhio mio
Posso contemplare il laccio, la fossa,
la caduta;
La sua alta dimora è qui, è vicina;
Il suo braccio circonda me, ed i miei,
e tutti".

Rifugio nell'Amore! Il pensiero di questo quieta la paura, calma il dolore, conforta l'angoscia. In realtà, assicura alla giusta azione umana una protezione sicura, una guida sicura, e provigione incessante. Ma, benchè l'Amore divino stia così abbondantemente, così infallibilmente riversando benedizioni, dobbiamo imparare che possiamo acquistare una possessione cosciente di abbondanza spirituale soltanto col riflettere Amore.

Iddio creò l'uomo per riflettere, per riflettere Amore. Sapendo questo, possiamo cominciare a riflettere Amore col manifestare le qualità di Dio, l'infinità di bene, l'abbondanza dell'essere senza limiti. Col riflettere così, aumenteremo la nostra capacità di ricevere. Possiamo ricorrere all'Amore senza lesinare, poichè l'Amore "non iscade giammai".

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In the Sahara

Oh, you that stay in cities, saw you this pretty thing?
The moon was new on Sunday, all in a silver ring.
Now it is veiled and curious, no more a shining hoop,
And the wind is in the Desert, and the sand is in the soup.

The wind that Allah bridles is free to-night to roam,
Like camels in the evening, when the caravans are home.
The tent-ropes creak uneasily, the soup is full of grit,
And all the cooks of London have not the like of it.

I know years hence in cities, when Spring has scarce touched Spain,
I'll yearn for mighty spaces and fret to see again,
As on some larger planet, the huge horizon's loop,
When the wind is in the Desert and the sand is in the soup.

—Lord Dunsany, in "Fifty Poems."

Love Never Fails

Written for The Christian Science Monitor

OUT of a varied experience Paul wrote with the full emphasis of heaven-inspired conviction, "Charity never faileth"; or, as translated in the Revised Version, "Love never faileth."

Perhaps no follower of the teachings of Christ Jesus in that time more fully tasted the dregs of human experience than did Paul. His missionary journeys are a record of persecutions, floggings, and imprisonments, which afforded him ample opportunity to prove to the utmost his reliance on divine, infinite Love. His marvelous escapes, as well as his rejoicings while passing through the experience of imprisonment and flogging, proved him to be inspired with the knowledge that he could not be separated from the presence of God. His trials wrought out for him the calm assurance that through the utilization of divine Love he was more than conqueror; for he wrote in all confidence, "For I am persuaded, that neither death, nor life, nor angels, nor principalities, nor powers, nor things present, nor things to come, nor height, nor depth, nor any other creature, shall be able to separate us from the love of God, which is in Christ Jesus our Lord."

If one is prone to become discouraged under seeming vicissitudes, or to be disheartened by the adversities of human experience, he will do well to study the writings of Paul, in the illumination which his letters receive from the teachings of Christian Science. His analysis of the seeming law of evil, which would reverse the attempts to do good, closes with the above-quoted grand summary of Love's omnipotence and ever-presence. One of the great blessings which Christian Science is bringing to mankind is the ability intelligently to cope with this so-called law which Paul so valiantly faced and analyzed, and over which he gained such splendid mastery.

A better knowledge of God as Love, coupled with an earnest effort to reflect divine, infinite Love in daily living, is enabling students of Christian Science to bring out more fully the good, which is also the real. Furthermore, this intelligent activity of good is in a degree freeing mankind from the supposed activity of evil. The affirmations of Truth are counteracting the suppositional influence of evil beliefs, and there is consequently manifest in experience better health and more success.

Like other religious reformers, Mrs. Eddy tasted the bitter cup of misrepresentation and persecution. Out of her triumphant overcomings she wrote, "Divine Love is never so near as when all earthly joys seem most afar" (The First Church of Christ, Scientist, and Miscellany, p. 390). She triumphed in trials; she found immortal Love never failing and all-sufficient.

To each one is given the opportunity to test and demonstrate the law of Love. To love more is the great need of mankind. To look away from contemplating a hard problem, and to lift thought to a better recognition of ever available Love, is to begin to utilize the law of adjustment for all human needs. To know that Love is Life will change the standpoint of thought from a material to a spiritual basis, whence one can look upward and outward, away from the sordid and material, and gain the inspired vision which reveals good as real and evil as unreal; yea, where one can grasp the hand of divine, infinite, compassionate Love, which never falters or fails.

In the second stanza of her poem entitled "Mother's Evening Prayer" (Miscellaneous Writings, p. 389; Poems, p. 4) Mrs. Eddy has written:

"Love is our refuge; only with mine eye
Can I behold the snare, the pit, the fall:
His habitation high is here, and nigh,
His arm encircles me, and mine, and all."

Refuge in Love! The thought of it stills fear, eases pain, assuages grief. In fact, it assures to right human action sure protection, safe guidance, and unfailing supply. But, although divine Love is so bountifully, so unfailingly pouring out blessings, we need to learn that we can come into conscious possession of spiritual abundance only through reflecting Love.

God made man to reflect Him, to reflect Love. Knowing this, we may begin to reflect Love by showing forth the qualities of God, the infinitude of good, the abundance of limitless being. So reflecting, we increase our ability to receive. We may draw upon Love unstintingly, for Love "never faileth."

[In another column will be found a translation of this article into Italian]

Psalm

On a hill
I have seen two elms ripple upward
In single harmony.
Then in the valley below
I sought any two men who would walk
arm-in-arm
With such divine intent.

Margaret M. Suydam.

The Holiday Shoes

Late spring has come to Greenwich Village, and Washington Square is a handsome green, as yet undiscouraged, either by the hordes of children that swarm over it or by the other vicissitudes of city life so hard on growing things.

On my way from the office I stop at the cobbler's, a block away under the elevated, to pick up a pair of shoes in drydock for new heels. It is one of those cozy little shops, foreign but wholly characteristic of the locality, whose proprietor provides footwear for neighboring Italians, and rubber heels and perhaps half soles for middle westerners making their favorite entrance to New York through its "Village."

Only one other customer is there on this day; someone I never saw before and never shall again. He is a very personable young Italian laborer, positively lolling, in the luxury of an occasion, on the hard wooden seat where one does one's own trying before one's buying. I am to learn that this is no ordinary purchase he has in contemplation.

As the cobbler, who has displaced my shoes, rumbles and grumbles through all his hideaways, young Italy, with the engaging friendliness of his race, eagerly draws me in to share the happy event.

"Come help me," he invites radiantly. "You will knew what I should buy for the country." He is surrounded by holiday shoes; oh, so holiday!

There is a slight shock to an American (shall I say, a middle westerner?) at being included lightly in the intimate affairs of a stranger, but I am utterly flattered by this appeal to my opinion (guileful Italy!), and my crusading spirit rises to the opportunity of doing an uplifting bit of styling. I try hurriedly to visualize what the country place will be like and what will happen there. Then a good look around the shop shows what choice there may be.

In his hand, and even fondly in his eye, is a beautiful bright orange shoe with a high heel and a bumpy toe.

I say firmly: "I think white canvas shoes would be best—or possibly sneakers, if you are going to play games out of doors."

The idea of sneakers he brushes aside as quite unworthy; but we debate the others reasonably at some length, much entertained by each other's novel point of view. Entirely unabashed, because he is obviously without anyone in his family to keep him mended up, he tries on several pairs—chiefly yellow, I am bound to say.

And now the cobbler retrieves my shoes, and though I hover a moment more, I finally draw away, to keep the end of this pleasant interlude in my own hands.

Young Italy looks up from the shoes in alarm, and plucks at my pleated skirt.

"You wouldn't leave me before I have decided?" he says plaintively.

"Yes, I would," I answer with a propitiating smile, "and I hope you choose the white."

I was wrong, though. The orange with the high heels were the shoes to make his holiday complete, and I hope he got them. But then, he used me; I am confident, only for what I was worth—the desirable touch of gay ceremony and friendly collaboration that was due a momentous decision.

A. W. P.

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RAIL SHARES AGAIN WEAK IN NEW YORK

Industrials Resist Selling —Steel Again Target for Bears

NEW YORK, May 13 (AP)—Resistance of the industrials in the face of further selling in the rails encouraged rallying tendencies in the stock market today. Trading, however, was again extremely dull.

Second grade bonds were inclined to heaviness, but prime investment issues in all groups held their ground.

Theorists who watch the industrials closely while the rails are declining placed a constructive interpretation on the action of the former group. There was some general selling in the early dealings, when United States Steel reacted a point to its old low of 109¾, but the market became so very lethargic that shorts grew more timid.

Stocks raillied slowly in the afternoon after an interval of heaviness during the forenoon when rails were weak. The market closed irregular.

The rally started in the merchandising issues, led by Woolworth which rose more than 2 points. Carriers shares reduced their losses, and some made full recovery.

New York Central gained a point net after losing 2. Issues up at least a point included Westinghouse and National Biscuit. American Can, Noranda Mines, Allied Chemical, Case and Johns-Manville were up about 2.

Alaska Juneau advanced 3 and Auburn Auto soared 10.

Sales exceeded 1,500,000 shares.

The credit market kept its place of prominence by virtue of another reduction in bankers' acceptance rates coincident with a cut in the New York Federal Reserve Bank's bill buying rate. It was the fourth reduction in just three weeks, and emphasized the determination of the central banking authorities to force short-term funds into channels regarded as more productive of beneficial results, both nationally and internationally.

Trade News More Cheerful

Call money on the stock exchange went back to a 1½ per cent renewal rate after two days of experimentation with the 1 per cent figure. Loan calling in that time was large. Today there were few withdrawals, but neither was there any demand.

Trade news was more cheerful than otherwise, although there was nothing of strikingly bullish import. The steel industry summaries reiterated that the recession in demand for the next few weeks would probably be very slow, and reported that the decline had been substantially checked by the sustained inquiry for automobile and structural materials. Iron Age placed production unchanged at 47 per cent of capacity after a gradual let-down since late March. Nevertheless, prices are still weak, especially in heavy melting scrap.

Loadings of freight increased by 16,019 cars in the week ended May 2, which was practically the average seasonal gain for the last several years. Shipments of miscellaneous goods and of grain showed small declines, but all other classifications gained.

A drop in East Texas crude oil production, resulting from proration, offset a rise in Oklahoma output, and the net result was a small decline.

Electric power production last week was 2.4 per cent under a year ago compared with a loss of 3 per cent in the previous week.

Bonds Recede

Declines were distributed pretty evenly among all groups of bonds.

Further losses in Argentine obligations featured foreign bonds and several of them reached new low levels though the turnover in most of them was small. The decline in other foreign issues remained within orderly limits.

The larger losses in the rails were recorded by bonds which have proved vulnerable frequently in the recent past. St. Louis-San Francisco 4½s of 1978, Missouri Pacific series F 5s and New York Chicago & St. Louis 4½s of 1978 were so affected. Pennsylvania series D 4½s of 1970 lost fractions on a sizable turnover. Chicago & Northwestern 4¾s of 1949 were active and steady.

United States Government issues were unusually dull and no sales at all occurred in some of them. They continued firm, however.

Fluctuations among the utilities were very narrow and the turnover in most of them was small.

The trend in industrial bonds was irregularly lower but trading in them was restricted also. Sinclair Oil 6½s, Phillips Petroleum 5½s, International Match 5s were among the more active industrials to recede.

WHEAT HIGHER, CORN LOWER AT CHICAGO

CHICAGO, May 13 (AP)—Wheat averaged higher early today. Liverpool reported increased demand for wheat, with European continental buyers reentering the market and transatlantic native crops late.

Opening ¼ cent off to ⅛ up, wheat afterward displayed firmness. Corn started unchanged to ⅜ down and subsequently receded all around.

Opening prices were: Wheat, May old 82¾c, new 84½c; July, 63¾@63⅞c; September, 63⅛c; December, 66½c. Corn, May old, 60¾c; July, 61¾c; September, 60⅛c; December, 52¼@52⅜c. Oats, May old, 28⅛@21¼c; July, 28¾c; September 28¾c; December, 31¼c.

Wheat closed irregular, ¼c off to ¼c up, corn ⅞ to 1⅝ down, oats unchanged to ⅜ to ½ decline, and provisions unchanged to a setback of 5 cents.

RUBBER CONSUMPTION UP

NEW YORK, May 13—Consumption of crude rubber by manufacturers in the United States in April was estimated by the Rubber Manufacturers' Association at 33,321 long tons, an increase of 1.6 per cent over March and the highest for any month since June, 1930. Imports in April were 46,648 tons, compared with 40,338 in March and 49,927 in April last year. Total domestic stocks on hand and in transit overland April 30 were 228,382 tons, an increase of 4.9 per cent over March and 54 per cent over April last year.

BUILDING PERMITS GAIN

Building permits issued in 561 leading cities and towns throughout the United States during April totaled $172,346,394, a gain of 7 per cent over March, according to S. W. Straus & Co. Increase compares favorably with an anticipated seasonal decline of 3.7 per cent between the two months. Permits issued during April, 1931, fell off 16 per cent from the same month of 1930 when the total was [illegible].

WEDNESDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1931 High	Range Low	Div. in $		Sales	High	Low	Last May 13	Last May 12
14¼	5	..	Abitibi	100	5⅛	5⅛	5⅛	..
36	35	..	Ab & Straus	200	38½	38	38	37½
23½	14⅞	1.60	Adams Ex	600	16⅝	15¾	15⅞	15½
32⅝	22⅛	2	Adams Mil	100	27	27	27	25¾
11⅝	5¼	..	Adv-Rumely	400	8⅝	8⅛	8¼	..
⅞	⅝	..	Ahumada	200	⅝	⅝	⅝	
109⅝	77⅞	3	Air Reduc	1700	85⅞	83½	85⅛	85
10⅝	3½	..	Airway El	400	5⅛	5⅛	5⅝	5⅝
15¼	7	.40	Alaska Jun	13400	16⅛	13⅛	15⅝	13½
12¾	6⅝	..	Alleghany	900	7⅝	7⅛	7⅛	7⅛
182¾	116¼	6§	Allied Chem	2900	123	119	120	121
42⅝	26⅛	2	Allis-Chal	1400	26¾	25¾	26¾	26¼
23	16½	2	Amerada	200	17⅛	17⅛	17⅛	17⅝
60¼	62	3	Am Bk N pf	50	62½	62½	62½	..
29⅝	14¼	..	Am Agth of Del	200	15¼	15¼	15¼	..
4⅝	2½	..	Am Beet S	100	3	3	3	..
38	28¾	2.40	Am Brake	400	29½	29¼	29½	30
124⅞	118	7	Am Brake pf	70	130	130	120	
12⅝	6	..	Am Br Bov	6800	9¼	7⅜	8¾	7½
129⅞	104½	5¶	Am Can	52000	108⅝	104⅜	105⅞	106½
38¾	19⅛	3	Am Car & F	400	21	20¾	21	21½
43⅞	24½	2	Am Chain	2002	1½	21⅛	21⅛	21⅝
88	77	7	Am Chain pf	100	77	77	77	..
48⅝	38¼	3¶	Am Chicle	100	44⅞	44⅞	44⅞	45
21¼	12½	1.40	Am Colortype	400	13	12⅛	12⅛	..
14⅛	5⅞	..	Am Com Alc	400	8	8	8	8
33⅛	19	..	Am European	1200	23⅛	23	23	..
51¾	26¾	..	Am & FPw	10700	34	32⅝	33	33¼
79½	56⅝	..	Am & FP 2pf	400	58	56⅝	56⅝	..
26	12⅝	..	Am Int Corp	200	15⅛	14⅝	15⅛	14¾
30⅞	17⅞	2	Am Loco	400	20½	20	20	20½
84⅞	70	7	AmLoco pf	100	70¼	70¼	70¼	..
23¾	13⅛	3	Am Metals	400	13⅛	13½	13½	13¾
64⅞	39½	1§	Am Pw&Lt	200	44¾	43	44¼	43⅝
102	94⅞	6	Am P & L 6	100	99⅞	99¾	99⅞	99⅞
85	78¾	5	Am P&L pf st	400	79⅞	79⅛	79⅞	80
21½	13⅛	60	Am Radiat	700	14	13⅝	13⅞	13¾
37⅝	24⅛	..	Am Roll Mill	1300	25¼	24⅝	25	25
66	48	5	Am Saf Raz	700	54⅛	54	54¾	54½
1⅜	¾	..	Am Ship	....	¾	¾	¾	..
102¾	90	6	Am Smelt 2pf	400	90	89⅞	89⅞	..
58½	35⅝	4	Am Smelt	2300	35⅝	34⅝	34⅞	35⅝
138½	122¾	7	Am Smelt pf	400	122⅝	120	120	123½
31¼	17	3	Am Stl Fnd	100	17	17	17	16¾
113	108½	7	Am Stl Fnd pf	130	109	108	108	108
60	42⅝	5	Am Sugar	100	52½	52½	52½	..
108½	96	7	Am Sugar pf	200	101	101	101	..
201¾	176	9	Am Tel&T	15800	182½	180	181	182¼
80¾	52½	3	Am Wat W	700	58½	56⅝	57½	57⅝
39½	21	..	Am Wool pf	1200	32⅝	32	32	32
26¼	22	1	Anac Wire	400	22⅝	22⅝	22⅝	22⅝
43¼	25⅝	1½	Anaconda	7900	27⅝	26½	27	27½
36	24	2.40	Anchor Cap	100	24⅞	24⅞	24⅞	..
18	10	..	Arch Dan	100	10¼	10¼	10¼	..
4½	2	..	Arm Ill A	100	2	2	2	2½
7½	3⅝	..	Arnold Cons	200	6	6	6	..
28⅞	5¾	2¶	Asso Apparl	900	8½	8	8¼	9
203⅞	164½	10	Atchison	1400	167½	164½	167	168½
108¼	102½	5	Atchison pf	200	108	107¾	108	..
120	86	10	Atl Coast L	200	90	90	90	..
53½	43½	5	Atl G&WI pf	400	43¼	42½	42½	..
23⅝	12½	1	Atl Refin	1800	15¼	14⅞	15⅛	15
54	34	4	Atlas Pwd	400	38	36	36	..
99⅞	92	6	Atlas Pwd pf	110	92	92	92	92
295½	101½	4§	Auburn Auto	13200	253½	238½	243	242½
6⅛	3	..	Aviation	300	3⅛	3⅛	3⅛	3⅛
			—B—					
27⅞	15¾	1¾	Baldwin	1600	16⅛	15⅞	16	16⅛
104½	88½	7	Baldwin pf	10	90⅝	90⅝	90⅝	..
87⅞	58⅛	5	Balt & O	1200	62⅛	61	62⅛	62
113½	108	7	Bangor&A pf	20	111¾	111¾	111¾	..
14½	7½	1	Barnsdall A	400	8	7⅝	8	8
81	65	4	Beatrice	400	73½	71¾	73½	..
4	2⅛	..	Belding H	100	2⅝	2⅝	2⅝	..
25½	15⅝	1	Bendix	1300	19⅛	18⅝	19	19
46¼	32¼	2	Best & Co	400	40¾	39¾	40¾	39¾
70⅝	39¼	4	Beth Steel	5900	45¾	44	44	45⅛
123⅞	106¾	7	Beth Steel pf	400	110¼	110	110	111
24	19	1½	Blaw Knox	200	19¼	19¼	19¼	19¼
40½	20¾	1½	Bohn Alum	600	36¾	35½	36⅝	36⅝
76½	64⅝	3¶	Borden	3900	67⅝	66⅝	67¼	67⅝
30¾	17⅝	1	Borg Warner	400	21½	20¾	21	21
22¾	13⅝	1½¶	Briggs	5500	14¼	13⅛	13½	14⅝
69⅞	53⅞	4	Bkyn Man T	400	57⅝	56⅞	57⅝	57¾
94¼	85⅝	6	Bkyn Man pf	400	93⅛	92¼	92¼	93¼
129⅞	102	5	Bkyn Un G	800	110	109½	110	110
38½	32¾	3	Brown Shoe	400	40½	40	40½	39¾
9½	4⅝	..	Bruns Term	100	4⅝	4⅝	4⅝	..
20⅞	12	1	Bucyrus	300	14	13⅞	13⅞	..
34⅞	21⅞	2½	Bucy cv pf	400	26¼	26	26	..
13	7½	1	Budd Wheel	500	9½	9⅜	9⅝	9⅝
23	10¼	..	Bullard	100	10⅝	10⅝	10⅝	10⅝
15¾	9⅛	1½	Bulova Watch	100	10⅝	10⅝	10⅝	..
85	22	..	Burns Br pf	10	49	49	49	40
32¼	21¼	1	Burroughs	400	23¾	23⅛	23⅝	24
69⅞	33½	..	Byers	1400	39⅝	37⅞	39⅝	39
			—C—					
53	20½	2	Calif Pack	300	25½	25	25½	26
43⅞	30½	..	Calu & Ariz	200	30¼	30⅛	30¼	30½
11⅝	7	..	Calu & Hecla	200	7⅛	7	7	7
43	29⅞	3	Canada Dry	700	42¾	41⅝	41⅝	41⅛
45⅞	27⅞	1¼	Can Pac	3600	29¾	29⅛	29¼	29⅛
102	98	5	Caro C&O st	30	100¾	100¾	100¾	..
131½	66½	6	Case Thresh	25200	75¾	71⅝	72¾	73½
52½	25½	3	Caterpillar	1200	27¼	26⅛	26⅝	26⅞
16	9⅞	..	Celanese	200	9⅞	9⅞	9⅞	..
24⅞	19	1½	Cen Aguirre	100	19⅞	19⅞	19⅞	..
7¼	2¼	..	Cert-Teed	400	4¼	4	4	..
23¼	8⅞	..	Checker Cab	400	11½	11⅛	11⅛	11¾
54⅛	40	3	Ches Corp	1200	41½	40¾	40¾	41¾
46½	38¼	2½	Ches & O	2300	39	38½	38⅝	39¼
2¾	⅞	..	Chi & Alton	100	1½	1½	1½	..
7⅞	4⅝	..	Chi Gt West	300	5⅛	5⅛	5⅛	..
26⅞	19¼	..	Chi Gt W pf	100	21½	21½	21½	22¼
8⅞	4⅜	..	Chi M&SP	200	4¾	4⅝	4¾	5
45½	29	4	Chi & NW	400	33½	33	33⅛	34
15⅛	6½	..	Chi Pneu	400	9½	9⅜	9⅜	..
65½	44	5	Chi RI	700	44⅛	43⅛	43½	44½
101	87½	7	Chi RI 7%	200	87½	87½	87½	..
23	20	3	Chi Yel Cab	10	20	20	20	..
33¾	18½	2.40	Childs	400	20¾	20⅝	20⅝	20¾
25¾	15⅞	1	Chrysler	4400	21½	19⅝	20⅛	20⅛
37⅞	30½	3.60§	City Ice	100	32	32	32	32
90	77⅛	6½	City Ice pf	300	86	86	86	86¼
170	142½	6	Coca Cola	200	150½	150	150	..
50½	41½	2½	Col Palm	200	44	44	44	44
17⅞	9	..	Colins & A	100	14	14	14	14
104½	101¾	6	Col Palm pf	400	102¾	102½	102½	102¼
45⅞	29¼	2§	Colum Gas	5300	30½	29¾	30	30⅛
109½	100⅞	6	Col Gas pf A	700	106	106	106	106
111⅞	65¼	5¶	Col Carbon	400	74	72¾	73½	74
16⅞	7¾	¾	Col Graph	2500	9⅛	8⅝	8⅝	9⅛
23¼	15	2	Com Cred	100	16½	16½	16½	17
34	23	2	Com Inv Tr	100	26	26	26	26
21½	12¼	1	Com Sol	2700	13⅝	13¼	13¼	13⅝
12	8	.40	Commwlth So	2900	8⅞	8⅝	8⅝	8⅝
100⅞	91½	6	Commwlth So 6pf	200	97½	97½	97½	97
12⅝	6⅞	..	Congoleum	100	9½	9½	9½	9⅝
15	5	..	Con Film	100	6¼	6¼	6¼	6¼
18⅞	13¼	2	Con Flm pf	200	14⅝	14⅝	14⅝	14⅞
109⅝	82½	4	Con Gas	9100	96⅝	94	95	96
42½	32½	6	Con Ry C pf	200	34½	34	34	35½
1¾	¼	..	Con Textile	200	¾	¾	¾	¾
8½	4¼	..	Container A	100	4⅝	4⅝	4⅝	..
3	1¼	..	Container B	100	1½	1½	1⅜	1¾
30	10	..	Cont Bak A	300	12½	12¼	12¼	13
3⅝	1½	..	Cont Bak B	100	2	2	2	2
77½	44⅞	8	Cont Bak pf	200	52	52	52	..
62¾	47	2½	Cont Can	1000	54	52⅝	53¼	53½
16⅞	8½	1	Cont Dia Fib	800	10⅛	10	10	10¼
51⅞	39⅝	2.40	Cont Ins	400	41	40⅛	41	40¾
4½	2¾	..	Cont Motors	800	2¾	2⅝	2¾	2⅞
12	6⅛	..	Cont Oil	900	7⅝	7	7⅝	7⅛
12	3⅝	..	Cont Shares	1300	4⅛	4⅛	4⅛	4⅛
86⅝	62½	3¶	Corn Prod	1000	69	67½	68½	68⅞
152⅛	146⅞	7	Corn Prod pf	10	150⅝	150⅝	150⅝	152¼
18	8¼	..	Coty	1200	9⅛	9⅛	9⅛	9⅛
34½	27	2¶	Cream of Wh	200	28⅞	28⅝	28⅝	29
6⅞	3¼	..	Crown Zell	100	4	4	4	..
63	43¾	5¶	Crucible	500	46¼	46	46¼	45½
2⅝	⅞	..	Cuba Cane Prod	100	1¼	1¼	1¼	1½
5⅝	3⅞	..	Cuba Co	100	4½	4½	4½	4
1½	½	..	Cub Dom S	300	⅝	½	½	..
48⅞	41	4	Cudahy	100	41½	41½	41½	41
100	76	6	Curtis Pub	1700	79	78	78¼	79¼
5⅞	2⅝	..	Curtiss Wr	1300	3½	3⅛	3½	3½
8½	3⅞	..	Curtiss Wr A	200	4⅞	4¾	4¾	..
			—D—					
23	11½	..	Davison	100	12	12	12	12
157¼	131	9	Del & Hud	100	131¼	131¼	131¼	131½
102	58	4	Del Lac & W	1300	60	58	58	60¼
23	14⅞	..	Diamond M	200	18¼	17¾	18¼	17⅞
26	24⅝	1½	Diamond M pf	100	25⅝	25¾	25⅝	..
13½	8⅞	1	Dome Mines	400	11¼	11⅛	11¼	11
107	77¾	4¶	Dupont	5300	86	84	85	85¼
106⅛	102	5	Duquesne pf	100	106⅛	106⅛	106⅝	..
23	21	..	Durham H pf	10	21	21	21	..
			—E—					
185¾	143⅞	5¶	East Kodak	3200	159	153	155½	155¼
21⅞	10¼	1.60	Eaton Axle	600	13⅛	13⅛	13⅛	13¼
74⅝	45⅝	6	Elec Auto Lt	2800	50⅞	48⅝	50	50⅛
3⅞	2	..	Elec Boat	400	2¾	2¼	2¾	..
60¾	38¼	1	Elec P&L	7900	45¾	43¾	44⅝	44¾
98¼	86	6	El P&L 6 pf	100	94½	94½	94½	94⅞
66	50¼	5	Elec Sto Bat	200	58	57½	57½	..
41	30	5	End John	200	33½	32⅝	33¼	..
35⅝	27½	2½	Equit Bldg	100	28	28	28	..
39¾	19	..	Erie	400	19¾	19	19	20¼
45½	30	4	Erie 1 pf	100	31	31	31	31
12¾	6½	..	Eureka Vac	10	7½	7½	7½	..
			—F—					
29⅝	16	1.60	Fairb Morse	100	17½	17½	17½	..
92	87	6	Fed L&T pf	10	87	87	87	87
56½	42½	2.60	Fidelity Ins	600	43	42⅝	43	43
19¾	13	1	Firestone	400	16	15⅝	16	..
63	56¼	6	Firestone pf	200	58	58	58	57½
55	41	2½	First Nat St	1200	53⅝	52¾	53¾	52¾
102½	97	6	Florsheim S pf	90	98	98	98	..
31¾	27	1.50	Food Mach	400	29	27	29	..
64½	35¼	2	Foster & Wh	1100	39½	38	39½	39
32½	22¼	..	Fourth Nat Inv	400	27½	26⅝	27½	27½
38⅞	14¾	4	Fox A	11400	16¼	15⅛	16	15⅝
43¼	27⅝	3	Freeport Tx	600	29	28⅝	29	28¾
			—G—					
6⅞	3	..	Gabriel A	200	3½	3½	3½	3½
2⅝	⅝	..	Gardner M	300	⅝	⅝	⅝	..
7⅞	4½	..	Gen Am Inv	600	5½	5⅝	5⅝	5½
73⅛	56½	4	Gen Am Tk	1900	60½	59	60½	59¾
43	20⅞	3	Gen Asphalt	200	23⅝	22¾	23⅝	23¼
25⅝	17½	2	Gen Baking	200	21	21	21	..
65	35½	..	Gen Cable pf	50	36½	35½	35½	37
54⅝	40¾	1.60	Gen Elec	28100	44	42½	43¼	43¼
12⅛	11⅛	.60	Gen Elec Sp	900	11⅛	11⅛	11⅛	11⅛
56	47⅞	3	Gen Foods	200	52¼	52	52	51⅞
8½	4⅛	.50	Gen G&E A	1500	5¼	5⅛	5¼	5¼
50	41	3¶	Gen Mills	100	42	42	42	42
48	35¼	3	Gen Motors	40800	44⅛	42¾	43⅝	43½
103¼	95	5	Gen Mot 5% pf	1100	102	101⅝	102	101½
23	14⅞	6a	Gen Pub Sxe	400	16	15½	15¾	..
31	18⅝	2½	Gen Print Ink	287	20	18⅝	18⅝	..
28	18	4	Gen O Ad A	1400	18⅝	18⅛	18⅝	18½
15½	3⅝	..	Gen Theatre	2100	4	3¾	4	4
114	104⅝	6	Gen Ry E pf	60	100	100	100	..
9½	4⅞	..	Gen Realty	100	5	4⅞	5	4⅞
74⅛	54	6	Gen Realty pf ww	100	54	54	54	55
38⅝	21⅛	..	Gillette	14500	37½	36⅝	36¾	37⅝
76	67	6	Gen P&I pf	40	70	69	69	..
57⅞	37	4	Gen Refrac	200	39	39	39	39
76⅛	62⅝	5	Gillette pf	100	76⅛	76⅛	76⅛	75¼
48	37⅞	7	Gimbel pf	100	38	38	38	..
78	48	7	Glidden ppf	110	63⅝	60	63⅝	61
9⅞	4	..	Gobel (Adolf)	900	6	5¾	5⅞	5⅝
42⅛	30¼	2½	Gold Dust	7100	32¼	30⅝	31⅞	32⅛
115	104	6	Gold Dust pf	100	115	115	115	..
20⅞	9	4	Goodrich	400	11¼	10⅞	11¼	11⅛
52⅝	32⅝	3	Goodyear	1800	40	39¼	40	39⅝
91	72	7	Goodyear 1pf	100	79⅝	79⅝	79⅝	80
13⅝	4⅞	..	Gotham Hos	700	11½	11	11	11⅝
6⅝	2¼	..	Gould Cp A	100	3½	2½	2½	..
6⅛	3⅝	..	Graham-P	600	6	5⅝	6	6
25⅛	16	1§	Grand Silver	1400	20	19¼	19⅛	20
18⅞	10⅝	..	Grand Union	6100	18⅞	16¾	17⅝	17¼
48	36	3	Grand Un pf	1100	46	44⅞	46	..
29⅝	20	3	Granite City	200	23⅛	23	23⅛	..
39⅝	25¾	1	Grant (WT)	1200	39⅝	38⅝	39⅝	39
69⅞	54⅛	5	Grt Nor pf	1200	56⅛	54⅝	54⅝	55⅝
23⅛	19⅛	2	Grt Nor Ore	1100	21	21	21	21
96⅛	83¼	7	Grt W Sug pf	40	83¼	83¼	83¼	83⅛
6⅞	3⅛	..	Grisby Gru	300	3⅛	3⅛	3⅛	3⅛
			—H—					
9⅛	5⅜	..	Hahn Dept St	100	6⅛	6⅛	6⅛	6⅛
41	35	1.80	Hamilton W	20	38	38	38	..
94	89½	7	Hanna 1pf	20	92	92	92	90⅝
44⅛	[illegible]	..	Harbison	[illegible]	[illegible]	27⅛	[illegible]	[illegible]
[illegible]	[illegible]	..	Hartman A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7⅛	3½	..	Hartman B	500	3½	3½	3½	..
43	37	2	Hawaiian P	40	39⅝	39⅝	39⅝	..
118½	116	7	Here P pf	80	116	116	116	..
103¾	87	5	Hershey Ch	300	98½	98	98½	98¼
104	93	5	Hershey pf	200	103	103	103	103¼
19m	5⅝	..	Hollander	1400	16½	15⅛	16	14½
9⅝	4¼	..	Houdaille B	200	7⅛	6⅝	6⅝	6⅝
68½	38¼	..	Houston Oil	400	41	40	40⅝	40⅝
14⅛	8¼	..	Houston Oil new	300	9⅛	8⅝	9⅛	9⅛
64	59	6	Household F pf	100	61¾	61¾	61¾	62¾
29½	18⅝	3	Howe Sound	100	19	19	19	..
44⅛	37	3½	Hud Man	300	38	37⅞	38	..
26	15⅛	1	Hudson Mact	400	17⅝	17½	17⅝	17¼
13⅛	7	..	Hupp Motors	300	8¼	8⅛	8¼	8⅝
			—I—					
89	53½	4	Ill Central	200	57	56	57	56
114	95¼	6	Ill Cen pf	100	95¼	95¼	95¼	..
78	65	4	Ill Cen LL	20	61¼	61¼	61¼	65
26	9	..	Indian M pf	10	15	15	15	..
4⅝	2¼	..	Indian Refin	200	2½	2½	2½	2½
182	113	4	Ingersoll R	400	120¼	113	117	120
11⅝	6¼	..	Inspiration	300	7¼	7⅛	7⅛	..
9¼	5⅞	.40	Insuran Sh Del	100	6¼	6¼	6¼	6¼
34	19⅞	..	Interboro RT	200	21	20½	21	21
179¾	145½	6¶	Int Business	300	157	155½	157	158¾
12⅝	7¾	..	Int Carriers	100	8	8	8	..
62½	34¼	4	Int Cement	100	35⅝	35⅝	35¾	..
4	1¾	..	‖Int Combus	400	2	2	2	..
60½	46	2½	InIt Harv	1100	48¼	47	47½	47⅞
143½	131	7	Int Harv pf	100	140¼	140¼	140¼	..
31	21⅝	2b	‖Int Hyd El	200	23⅝	23½	23½	24⅝
73¼	55	4	Int Match pf	400	58⅛	59¼	59⅝	59¼
20⅛	13⅞	.60	Int Nickel	5900	14½	14⅛	14⅛	14⅝
4½	2	..	Int P&P C	100	2⅛	2⅛	2⅛	2⅛
43½	24⅞	7	Int P&P pf	100	27½	27½	27½	..
16¼	7½	..	Int Print Ink	100	8⅛	8⅛	8⅛	7½
69½	54	6	Int Print I pf	200	60	60	60	60
13½	10	..	Int Rys	130	10	10	10	10
42	29¾	3	Int Salt	200	32½	32⅛	32½	32⅝
51	31½	..	Int Silver	100	31½	31⅛	31½	..
90⅛	63¾	7	Int Silver pf	10	65	65	65	65
38¾	18¾	2	Int Tel & T	15500	28¾	27½	27⅞	28
15	6¾	..	Interlake	400	7½	7	7½	7
31	25	4	Island Cr	100	26	26	26	..
			—J—					
80¾	42½	3	Johns Man	5800	47⅝	44	46	45
1¼	¼	..	Jordan Mot	1100	⅜	¼	¼	⅜
			—K—					
115½	113¼	6	KC P&Lt B pf	100	115	115	115	..
45	30	5	Kan City So	100	30	30	30	31⅞
24⅝	12⅛	1	Kayser	200	14	13¾	14	..
29¾	10	2	Kelsey Wh	900	13½	13⅛	13½	..
15½	8⅝	..	Kelvinator	2600	12¼	11⅛	11⅝	11⅝
31⅛	19⅝	3	Kennecott	1500	21⅝	20⅞	21⅜	21⅛
29	25	1.60	Kresge	1600	28¼	27⅛	27¾	27
27¾	20⅛	1.60	Kreuger Toll	4300	23⅛	22¾	23	23
35½	18	1	Kroger	7800	35¼	33½	34¼	34½
			—L—					
18¾	12	1	Leh P Cem	100	12	12	12	..
101½	97¼	7	Leh PC pf	90	97¼	97¼	97¼	
22½	18	3	Leh V Coay pf	200	21⅝	21	21⅝	21½
69⅞	54	3	Lehman	200	55¼	55	55¼	55½
20⅞	11¼	..	Libbey Ow	1200	19½	18⅞	19	18¾
55½	26	3	Liquid Car	100	27¾	27¾	27¾	28
63½	41½	3	Loews Inc	11100	44¼	42¼	43½	43¼
6½	2¾	..	Loft Inc	400	6¼	5⅝	6	5¾
4	2⅝	..	Long Bell A	100	2¾	2¾	2¾	2¾
35⅝	27	1¾	Lou G&E A	200	30	29⅞	30	30
111	96½	7	Louis & N	100	77	77	77	..
4½	2½	..	Lou Oil Ref	900	3	3	3	3
19	9⅛	..	Ludlum Steel	600	11⅝	10⅝	11⅝	11¼
			—M—					
51⅝	35	2	McCrory B	10	41½	41½	41½	41½
26½	20¾	1	McIntyre	200	24	23¼	24	23½
103⅞	71½	4¶	McKeesport	2400	84	82	82⅝	84
68¾	48	6	McLellan pf	10	48	48	48	50
43⅞	27¼	3	Mack Trucks	300	32	31¼	32	31¼
106¼	31⅛	3§	Macy	400	89¼	87	89¼	89
7½	5	.60	Madison Sq	1100	6	6	6	..
27⅞	15¼	2	Magma Cop	200	17⅛	17⅛	17⅛	..
39	30	.80	Man Elv mg	200	32	31¾	32	31½
3¾	1½	..	Maracaibo	200	1½	1½	1½	..
24¼	18¼	1.30	Marine Mid	400	20	19⅞	19⅞	..
10	5¼	..	Marmon	400	6¼	5¾	6	6¾
32⅝	23½	2½	Marshall F	300	28	27⅞	28	28¼
31½	18⅜	3	Math Alkali	100	19⅞	19⅞	19⅞	19⅞
39	28⅝	2½	May Dept S	1300	35½	33⅝	34⅝	33½
27	25	1.89	Metro-Gld pf	100	26¼	26¼	26¼	..
20⅝	10⅝	..	Mex Seabd	4700	16½	15⅛	15¾	16
10⅝	6⅜	..	Miami Cop	200	6⅝	6⅝	6⅝	..
16⅝	8	..	Mid Cont	300	9⅛	8⅞	8⅞	9
31½	17	3	Midland St	100	19⅞	19⅞	19⅞	..
45	40	..	Min & StM ll	10	40	40	40	..
26⅝	14⅝	..	Mo K&T	100	15	15	15	15
85	46⅝	7	Mo K&T pf	800	47⅝	46⅝	46⅝	50
42⅝	20	..	Mo Pac	1300	20⅞	19⅞	19⅞	20⅛
107	59⅞	5	Mo Pac pf	1000	61	59⅞	59⅞	63½
29¼	15⅝	..	Mont Ward	26600	21⅝	19⅞	20½	20
4½	2	..	Mot Met G&E	10	2⅛	2⅛	2⅛	..
19⅛	11⅞	1½	Motor Wheel	100	12⅝	12⅝	12⅝	12⅝
36⅛	8⅝	..	Mullins Body	600	23⅝	21⅞	23⅝	22½
18⅝	9⅛	..	Murray Body	500	11⅝	10⅝	11⅛	11⅛
45½	36¼	2	Myers Bros	100	38	38	38	37⅝
			—N—					
40⅞	27¼	4	Nash Mot	100	31⅛	31⅛	31¼	31⅛
10	3⅝	..	Nat Bellas H	300	6	6	6	..
83⅛	67½	2.80	Nat Bisc	3100	74⅞	72	74⅞	73¼
39⅝	26	..	Nat Cash R	1700	28	27⅞	27⅞	28⅛
50¾	38¼	2.80	Nat Dairy	7000	43¼	42⅝	42⅞	43⅞
7½	3	..	Nat Dept Sto	200	3⅝	3⅝	3⅝	..
132	105¾	5	Nat Lead	400	107¼	107	107¼	106⅛
44¼	27⅜	1	Nat Pw & Lt	1500	29⅝	29⅛	29⅝	30
58	40⅝	2	Nat Steel	200	41⅝	41⅝	41⅝	41⅛
70¼	32	4	Nat Supply	300	33	33	33	33
111	95	7	Nat Sup pf	40	96	96	95	98
14⅝	8½	1	Nev Cons	1100	9	8⅞	8⅞	9
143	95	7	New OT&M	70	95	95	95	..
132¼	91⅛	6	NY Central	13000	94	91⅛	92⅝	93⅛
227	165	5	NY&Harlem	10	172	172	172	..
12⅛	5	..	NY Invert	1300	7	6⅝	6⅝	6⅝
94⅝	71	6	NY NH&H	1200	75	74⅝	75	75⅝
8⅝	5⅝	..	NY Ont&W	100	7⅛	7⅛	7⅛	7⅛
2	1	..	NY Ry pf	200	1	1	1	..
29⅝	21⅝	..	Noranda Mne	7300	24⅝	22⅝	23⅝	22⅝
93	89½	4	Norf & W pf	200	91	91	91	91
90¼	62	10a	No Am	4100	71½	70	71	71
57	53	3	No Am pf	200	57	56⅝	56⅝	57
11	4⅞	..	No Am Aviatn	1600	9¼	8⅝	9¼	9¼
60⅞	40⅛	5	No Pac	900	40⅝	40⅝	40⅝	41⅝
			—O—					
19⅞	8¼	1	Ohio Oil	3200	8⅞	8½	8⅝	8⅝
5⅝	2⅝	..	Oliver Farm	500	3	3	3	..
6⅛	3⅞	..	Omnibus	400	5	4⅝	4¾	5⅛
58½	37¼	2½	Otis Elev	400	39¼	38⅛	39⅛	38¼
16⅝	6½	..	Otis Steel	100	8⅝	8⅝	8⅝	..
39⅝	28½	2	Owens Ill	200	31	31	31	31
			—P—					
54⅞	45	2	Pac Gas	300	48	47⅝	47⅝	47⅝
69⅞	50¼	3	Pac Lighting	100	55⅝	55⅝	55⅝	55⅝
131¾	116	7	Pac Tel&T	10	123⅝	123⅛	123⅛	..
11⅞	7¼	.60	Packard M	1200	7⅞	7⅝	7⅝	7⅝
4⅛	1⅝	..	Panhandle	400	2⅛	2	2⅛	..
50¼	26½	4	Paramount	2500	30⅛	28⅝	29⅝	29⅝
11	5⅝	..	Park & Tilf	100	8	8	8	..
2⅞	1½	..	Pathe Exch	100	1½	1½	1½	1⅝
4⅝	2¾	..	Peerless Mot	100	3	3	3	3
46½	33	1	Penick & F	100	35½	35½	35½	36
5½	3	..	Penn Dix C	100	3⅛	3⅛	3⅛	..
39⅝	28⅛	2.40	J C Penney	1400	36½	35¾	36	36
64	49⅞	4	Penn RR	9400	50½	49¾	50⅝	50¼
85	52½	6¶	Pere Marq	100	42	42	42	..
80	58	5	Pere M pf	10	65¼	65¼	65¼	..
92¼	60	5	Pere M ppf	10	70½	70½	70½	70½
17½	11⅝	-.50	Pet Milk	100	17	17	17	..
10⅞	6¾	1	Petroleum	2600	7⅛	7	7	7
25⅝	17½	2	Phelps Dodge	400	18½	17½	17⅛	18½
12¼	7	..	Phila Read	400	9	8⅞	9	8¾
16⅝	7	..	Phillips Pet	4500	7⅛	7¼	7¼	7½
3⅝	1⅝	10	Pierce Pet	400	1⅞	1⅜	1⅞	1⅝
37	26	2¶	Pillsbury	100	30¾	30¾	30¾	30¾
87	66¼	7	Pitts Stl pf	10	67	67	67	66¼
13¾	6	..	Poore & Co B	200	7¼	7¼	7¼	..
20⅜	9½	2¶	Pairie O&G	700	11	10½	10½	10⅝
26½	17⅞	3¶	Prairie P L	300	20⅛	19¾	19¾	20⅛
7⅛	3½	..	Press Steel	200	3¾	3¾	3¾	3¾
71¼	63	2.40	Proctor & G	300	67¼	66¼	66¼	67
96½	72	3.40	Pub Serv	2500	85	82¾	83¾	83⅛
101½	95	5	Pub Serv 5%	100	102	102	102	101⅞
118	109¾	6	Pub Serv 6%	400	117	116⅞	116⅞	116⅞
137¾	128¼	7	Pub Serv 7%	100	136¼	136¼	136¼	..
157¾	148	8	Pub Serv 8%	100	156½	156½	156½	..
58½	36⅝	4	Pullman	300	37	36½	37	37½
2	⅝	..	Punta Sug	100	⅝	⅝	⅝	⅝
11⅝	5½	..	Pure Oil	500	6½	6¼	6¼	6⅛
101⅞	67	8	Pure Oil pf	10	76⅞	72½	72½	76½
55¼	29⅝	3	Purity Bk	1200	32⅝	31½	32⅝	32½
			—R—					
27⅛	12	..	Radio	46900	20½	18¾	19⅝	19⅝
60	34½	5	Radi pf B	100	49¼	49¼	49¼	
24½	15⅛	..	Radio-Keith	4200	17¾	17¼	17½	17⅝
61	40	4	RR Secur	30	44¾	44¾	44¾	43¼
29⅛	18⅝	2.60	Raybestos	100	22½	22½	22½	21⅝
47	41¼	2	Reading 2pf	100	42	42	42	42
19¾	7⅝	..	Rem Rand	100	8½	8½	8½	8½
90	80	8	Rem Rd 2pf	20	73	72	72	..
10⅛	6⅝	.40	Reo Motors	100	6½	6½	6½	6½
8⅞	4½	.80	Reo Mot CT	100	5⅛	5⅛	5⅛	5
25⅝	12	..	Repub Stl	400	13⅞	13⅝	13⅞	13⅝
54	27⅞	..	Repub Stl pf	400	32½	30½	32½	30½
22⅝	11½	2	Rey Metals	100	15½	15½	15½	15½
6⅝	1¼	..	Richfield Oil	100	1½	1½	1½	1½
10¼	4	..	Rio Grande O	600	4½	4½	4½	4½
41⅝	22	2½	Ritter-D	100	24	23¾	23¾	24
26	16½	2.20	Rossia Ins	300	19½	19⅝	19½	19⅞
42⅝	22½	1.87	Royal Dutch	5300	31¾	28⅞	28⅞	30¾
			—S—					
65¼	38⅝	5	Safeway S	400	52½	51	52⅛	51⅜
30⅝	15⅛	1	St Joseph	1200	17¼	16¼	17	16⅝
62¾	15¾	..	StL & SF	400	17¼	16⅞	16⅞	17¾
71	29	6	StL & SF pf	100	29	29	29	30½
33½	13¾	..	StL SW	400	14⅛	13¾	13¾	14
60	22¼	..	StL SW pf	300	22	20	22	..
20¼	12¼	2	Savage A	100	14⅞	14⅞	14⅞	..
1⅜	½	..	Seabd AL	300	½	½	½	⅝
2⅛	1	..	Seabd AL pf	500	1	1	1	..
11	6⅝	.60	Seagrave	100	6¼	6¼	6¼	6⅝
63¼	44⅞	2½‡	Sears Roe	5400	55¾	53¾	54½	54⅞
1⅜	1	..	Seneca Cop	200	1	1	1	..
11¾	4⅛	..	Servel	900	9⅛	8⅞	9⅛	9
21	12	..	Sharp Dohme	400	14	13¾	14	..
29½	21⅛	1¶	Shattuck	300	24½	23½	23½	24
10¼	4⅝	..	Shell Union	800	5⅛	4⅝	5⅛	4¾
78	25½	5.50	Shell Un pf	500	29	28	29	27
33¾	11⅝	..	Simomns	1300	14⅝	13⅝	14	14½
15⅞	8½	1	Sinclair	1300	8⅞	8⅝	8⅝	8⅝
103	87	8	Sinclair pf	400	90	97	97	91
12⅞	4½	..	Skelly Oil	1800	5	4½	4½	5
95	81	5.50	Sol Am pf ww	400	85	84⅝	84⅝	86
54½	42⅝	2	So Calif Ed	200	45¼	44¾	45½	44⅞
109½	82	6	So Pacific	1300	84	83	83½	84⅝
17½	9¾	..	So PR Sug	100	140⅞	10⅝	10⅞	11
65⅝	35⅝	8	So Railway	1300	37⅞	36	36	37⅞
83	55	5	So Ry pf	200	64½	63⅛	63⅛	65
76	64	4	So Ry M&O	300	65	64	64	..
36	30	2	Spalding	100	31	31	31	..
13⅝	7	1	Sparks With	400	8⅛	8	8	..
17½	5¾	..	Spiegel May	400	9	7	8½	7
109⅝	101¼	..	Sta Gas 7% pf	100	105½	105½	105½	106½
20½	16½	1.20	Sta Brands	4300	19	18⅝	18¾	18⅞
88⅝	68	3.50	Sta Gas	1300	72¾	70⅝	71¼	71
64⅝	57	4	Sta Gas pf	100	62¼	62¼	62¼	61¾
51⅝	33	2.50§	Sta Oil Cal	700	37⅝	36⅞	37⅝	37⅞
19	11	1	Sta Oil Kan	100	11½	11½	11½	..
52⅝	33½	1¶	Sta Oil NJ	3000	36⅞	36⅝	36⅝	37
26	17⅝	1.60	Sta Oil NY	2800	18⅝	18	18¾	19
34¼	17¾	2¶	Starret Co	100	20	20	20	..
9¾	6½	1.20	Sterling pf	100	7	7	7	..
40	33	3	Ster cv pf	200	36⅛	36⅛	36⅛	
21⅞	10⅝	3.50	St-Warner	300	12½	12⅛	12½	12⅝
54½	35⅝	2	Stone & Web	1300	38	37	37⅞	38
26	18¾	3§	Studebaker	900	20¼	19¼	20¼	19½
118¼	112	7	Studebak pf	40	115½	115⅛	115½	..
1⅜	¾	..	Super Oil	400	1	1	1	..
40⅝	30	3½	Superheater	400	31⅝	31⅝	31⅝	32½
			—T—					
36¼	19¾	3	Tex Corp	7200	20⅛	19¼	19¾	20
55¾	36⅞	4	Tex Gulf S	1300	43½	40⅝	43	41½
17⅝	10⅝	..	Tex & P LT	300	11¼	10⅝	11	11
106⅝	100	7	The Fair pf	220	102	101	101	100
15	6⅛	..	Third Ave	300	6⅛	6⅛	6⅛	6⅝
8⅛	3⅛	..	Thom Star	100	3¼	3⅛	3¼	3⅛
34⅛	24⅛	3.50	Thom Star pf	200	28	27½	28	..
68	48⅛	6	Tidewat A pf	100	48⅛	48⅛	48⅛	48⅛
12	7⅛	.80	Timken-Det	100	8⅛	8⅛	8⅛	8⅛
59	43	3	Timken	200	45⅛	45⅛	45⅛	..
18	7⅛	..	Transamer	24900	8⅛	7⅝	8	8⅛
11⅛	6⅛	..	Tri-Cont	300	9⅛	9⅛	9⅛	9⅛
45⅝	29⅞	2.50	Trico	200	34⅞	34⅛	34⅛	35⅛
26	17⅛	1.20§	Truscon S	100	17⅛	17⅛	17⅛	..
62	41	7	Twin C pf	10	38	38	38	38
			—U—					
75¾	46	5	Underwood	200	50	49	49	50½
73	47⅞	2.60	Un Carbide	11500	50⅛	48⅝	49⅛	49⅛
26⅛	14	2¶	Un Oil Cal	100	17	17	17	18⅝
208½	160⅞	10	Un Pacific	1600	167½	162½	167	168
86⅛	83⅛	4	Un Pac pf	100	86⅛	86⅛	86⅛	86⅛
38⅞	23⅛	..	Uni Air T	21800	31⅛	30⅛	30¼	31⅛
28⅝	13⅛	..	Unit Carbon	100	15⅛	15⅛	15⅛	..
31⅛	16⅛	.75	Unit Corp	18600	23⅛	22⅝	22⅝	23⅛
52m	44⅛	3	Unit Corp pf	1000	51⅛	50⅝	50⅝	51⅛
12	3	..	Uni El Coal	300	7¼	7	7	..
67⅞	51¼	4	Uni Fruit	400	59	58	59	59
37½	27⅝	1.20	Uni Gas Imp	3600	31⅛	30⅛	30⅝	30½
104⅝	98⅛	5	Uni G Imp pf	200	104⅛	104⅛	104⅛	104¼
31⅛	23⅛	2	Uni Piece Dye	400	26⅝	24⅛	26⅝	..
90	80	6	US & For S pf	100	84	84	84	81½
50	39	1.00	US Gypsum	100	40⅝	40⅝	40⅝	40⅝
12⅝	5⅛	..	US Hoffman	300	9⅛	9½	9½	..
77⅞	30⅛	2	US Ind Alco	300	31⅛	31	31⅛	32
10⅛	3⅛	..	US Leather	100	7¼	7¼	7¼	7¼
85⅝	69⅛	7	US Lea ppf	100	82	82	82	..
37⅛	22⅛	2	US Pipe&Fd	500	25⅝	25⅛	25⅛	25⅝
36⅛	18⅛	3	US Realty	200	19⅛	19	19	19
20⅛	11⅛	..	US Rubber	300	15¼	15	15	15
36⅛	20⅛	..	US Rub 1pf	100	25⅛	25⅛	25⅛	..
25⅝	15⅛	1	US Smelt	100	17⅛	17⅛	17⅛	..
47	42⅝	3.50	US Smelt pf	100	44	44	44	..
152⅝	109½	7	US Steel	37000	112½	109½	109½	111
150	140	7	US Steel pf	200	145¾	145	145¾	145½
31	19½	2.15b	Util P&Lt A	2700	23⅞	23⅝	23⅞	23⅞
			—V—					
2	⅝	..	Vadsco	200	1	1	1	1
76⅝	37⅝	..	Vanadium	18000	43⅝	40⅝	42	41⅝
49	32⅝	..	Van Rite pf	50	36	36	36	..
71⅝	41½	4	Vulcan	10	52⅝	52⅝	52m	52⅝
			—W—					
26	11	..	Wabash	100	11⅛	11⅛	11⅛	12
27⅞	21	1.50	Waldorf	300	24	23⅝	23⅝	24
15	7⅛	1	Walworth	200	8	7⅛	7⅛	8
8⅛	3⅛	..	Ward Bk B	100	4⅛	4⅛	4⅛	..
20⅝	7⅛	..	Warner Br A	2200	8	7⅝	8	8
46⅝	27⅝	1	Warren Br	700	31⅛	30⅝	30⅝	..
32	22½	2	Warren F&P	100	27	27	27	..
26⅛	20⅝	2	Wesson O	300	21	20⅝	21	21
103⅛	98⅛	7	W Pen El A	10	103½	103½	103⅛	..
112	103	7	W Pen E 7%	30	108⅛	108⅛	108⅛	106¼
112⅛	103½	6	W Pen P 6%	10	110⅛	110⅛	110⅛	..
120	114	7	W Pen 7%	10	118	118	118	..
19⅛	10⅛	..	Wn Md	600	11⅛	10⅝	11⅛	11
31⅛	14⅛	..	Wn Pac pf	100	14⅛	14⅛	14⅛	..
150⅛	102	8	Wn Union	1600	112	108⅛	111⅛	108
38⅛	26	2	West A B	500	28	28	28	28
107⅞	57	4	Westg Elec	23200	63⅛	60⅝	62⅛	62⅛
119½	87⅛	4	Westg El pf	100	93	93	93	92⅛
2⅛	⅝	..	Wextark Rad	200	1	⅝	1	⅞
94	70	..	Wheeling pf	10	70	70	70	70
26⅛	16	1	White Mot	100	17	17	17	17⅛
47⅝	39⅛	4§	Whi Rock	200	41	40⅝	41	..
8	4⅛	..	Willys-Over	300	5¼	5⅛	5¼	5⅛
3⅛	2	..	Wilson	200	2⅛	2⅛	2⅛	2⅛
72⅝	54⅝	2.40	Woolworth	52300	72⅝	69¼	71⅝	69⅝
106⅞	56⅛	..	Wor Pump	9900	60⅝	57⅛	58⅝	59⅛
80⅝	66⅝	4	Wrigley	1100	75⅛	74⅛	74⅝	74⅝
			—Y—					
16⅛	8½	..	Yel Truck	300	9¾	9½	9½	..
76	65	..	Yel Truck pf	20	60	60	60	..

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid in 1930. eLast payment.

ACCUMULATED BUYING POWER SURE TO EXERT ITSELF BEFORE LONG

NEW YORK, May 13—In a statement bearing on the financial and commercial situation W. D. Gann, statistician and economist, sums up as follows:

"The people in the United States are paying off their debts and accumulating money in the savings banks which will later reflect in a greater purchasing power of commodities and manufactured goods.

"There is a pent-up buying power throughout the country that will exert itself just as soon as people overcome fear and realize that prosperity is returning. This is a young country that has always recovered quickly in the past from depressions and this will be no exception. In fact, there are many factors to indicate that the recovery at this time will be more rapid in many lines than in the past.

"I believe that we will see the turn for the better this summer in many of the commodities and when commodities begin to advance, purchasing power will increase and a return to normal conditions will be brought about. Some of the commodities have already started to advance.

"I believe that the fall of 1931 will usher in a decided improvement in general business and that business will be above normal in the spring and summer of 1932, and that by the fall of 1932 there will be a stock market boom, and business throughout the country will be increasing by leaps and bounds.

"This is the time to have faith in our great country. It is the time to quit talking pessimism and get down to business and to work. Do away with fear. Supplant it with hope and our future prosperity is sure."

BUYERS FAVORED IN ACTIVE MARKET FOR PACKER HIDES

The packer hide market was active last week. Prices gradually yielded to pressure by buyers.

Packers are now well sold up on stocks back of May, with the exception of what may be tendered by the New York Hide Exchange.

South American steers have eased off to about 10 7-16c. Packer calfskins are moving slowly. There is a limited number of fair-sized lots of March-April for which 16c is asked. A sizable stock of light weights has been offered at 14½c.

City calf is not so quiet. A car of 8-15's sold at 13c. The 8-10's sold at 11½c, the 10-15's moved at 15½c. Packer kips are slow of sale. A moderate-sized sale of city kip was made at 11½c.

The Chicago packer hide market reports the following principal sales for the week ended May 9:

	Current	Year ago
41000 Apr native steers	8c	14c
23000 Mar-Apr exlt native steers	7½c	13c
1000 Apr exlight native steers	8¼c	13c
1200 Apr exlight native steers	8½c	13c
12000 Apr buttbranded steers	8c	14c
20500 Apr Colorado steers	7½c	13½c
1200 Feb-Mar Colorado steers	7½c	13c
7000 Apr heavy Texas steers	8c	14c
6000 Apr light Texas steers	7½c	13c
37000 Apr light native cows	7½c	12½c
4000 Apr light native cows	8c	12½c
8000 Apr light native cows	8½c	12½c
16000 Apr heavy native cows	7c	12c
24000 Feb-Mar light native cows	7½c	12c
27000 Apr branded cows	7c	12c
2500 Feb-Mar-Apr native bulls	5½c	9c

BRITISH FOREIGN TRADE SMALLER

LONDON, May 13—The British Board of Trade reports April imports of £70,020,000 compared with £70,664,000 in March and £83,922,000 in April, 1930.

Exports were £32,482,000, compared with £33,989,000 in March and £46,861,000 in April, 1930.

Reëxports in April totaled £6,588,000, compared with £5,438,000 in March and £7,844,000 in April, 1930.

Yarn cloth exports amounted to £4,530,000 compared with £4,882,000 in March. Imports of iron and steel were 193,390 tons, compared with 210,467 tons in March, while iron and steel exports totaled 187,865 tons, compared with 170,289 tons in March.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	NetChg
Wheat					
May	.82¾	.82⅞	.82¾	.82⅝	unch
July	.62⅞	.64⅛	.63⅝	.63⅝	— ⅛
September	.63⅛	.63⅝	.62¾	.62⅞	— ¼
Corn					
May	.60¾	.60⅞	.59½	.59½	—1⅝
July	.61½	.61¾	.60⅝	.60¾	—1½
September	.60⅛	.60¼	.58¾	.58⅞	—1⅝
Oats					
May	.28¼	.28⅛	.28½	.28⅝	
July	.28⅝	.29⅛	.28½	.28⅝	
September	.28⅞	.28⅞	.28⅝	.28½	
Lard					
May	8.00	8.00	8.00	8.00	
July	8.15	8.15	8.12	8.12	
September	8.30	8.30	8.25	8.25	

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.63⅝	.62⅝	.62⅝	.63
July	.64⅝	.63⅝	.63⅝	.64
October	.66⅝	.65	.65	.65½

Kansas City Wheat

	High	Low	Last	Prev Close
May	.74¼	.74	.74	.74¼
July	.58⅛	.57⅝	.57⅝	.57⅝
September	.57⅝	.56⅝	.57⅛	.56⅞

NEWSPRINT OUTPUT

Production of newsprint by United States and Canadian mills in April totaled 308,288 tons, a decrease of 29,727 tons from the like month last year. The total, however, showed a substantial increase over the 287,898 tons produced in March this year.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Irregular; Woolworth leads rally.

Bonds: Irregular; Argentines rally in late trading.

Curb: Steady; specialties improve.

Foreign Exchanges: Irregular; sterling sags.

Cotton: Easy; lower cables and favorable weather.

Sugar: Steady; trade support.

CHICAGO

Wheat: Easy; bearish crop reports.

Corn: Easy; good weather southwest.

Cattle: Steady to higher.

Hogs: Lower.

STEEL PRODUCTION HOLDS STEADY AT 47 PER CENT CAPACITY

NEW YORK, May 13 (AP)—Steel production during the past week appeared to have reached a period of steadiness with production at 47 per cent of mill capacity, according to the weekly trade magazine reviews.

"Sustained demand for automotive steel and improvement in inquiry for structural material, especially in the middle West and South, have exerted a powerful braking influence on the decline in activity," says Steel.

"Sentiment in the industry generally still is that further subsidence in demand and production will develop slowly and that the market during the summer, although on a low plane, will be fairly steady." The most disquieting development this week is the more pronounced weakness in prices. Scrap, of barometric significance, has eased off further in many districts."

"Tin plate production, although still relatively high at 70 to 75 per cent of capacity, is tapering in line with seasonal influences, and specifications from farm equipment makers have receded," says the Iron Age.

"Rail mill operations are slightly higher at Pittsburgh and a few points lower at Chicago. Miscellaneous orders for steel have remained at the low level of the last few weeks, reflecting the extreme conservatism of the average buyer.

"New projects requiring fabricated structural steel are in excess of 91,000 tons this week."

INVENTORY REVISION FACTOR IN RUBBER COMPANY'S DEFICIT

The severe readjustment in inventory valuations, made necessary by the further drop in crude rubber prices this year from 8½ to 6 cents a pound, coupled with small sales in all departments save the tire division, was responsible for a loss by United States Rubber in the first quarter of approximately $2,700,000.

This deficit was after heavy depreciation allowance, which ran at a rate markedly higher than the $7,347,000 set up in 1930.

Economies incidental to merging of departments and consolidation of operations in large units by all three main departments, tires, mechanical goods and footwear, are expected to show up in unmistakable fashion in the second half-year.

Granted some business improvement in the closing six months, which might bring total sales volume somewhere near the $157,000,000 figure of last year, the management hopes to end 1931 with only a moderate deficit.

Concentration of its own tire manufacturing in its Detroit plant instead of in scattered units has greatly lowered costs through operations approaching capacity and which have required three shifts of workers.

HOLDING UTILITY INCOME IS LOWER

Massachusetts Utilities Associates reports for the year ended Dec. 31, 1930, a net income, after interest, maintenance, depreciation and taxes, of $1,976,609, equal to 25 cents a share, on the 1,780,249 common shares, after preferred dividends and allowing for participating feature of the preferred stock. In the year ended Dec. 31, 1929, the net income of $2,107,093 was equal to 30 cents a share on 1,767,054 common shares.

The balance sheet as of Dec. 31, 1930, shows a surplus of $803,155, compared with $522,589 at the end of 1929 and $269,881 on Dec. 31, 1928. Notes payable increased from $150,000 on Dec. 31, 1929, to $550,000 a year later. During 1930, outstanding 5 per cent debentures were reduced by $66,000. Subsidiary stock with a par value of $146,217 and 31,794 shares of no-par value were acquired.

WHEELING STEEL CORP.

Stockholders of Wheeling Steel Corporation will vote at a special meeting June 2 on a proposal to change the financial structure. Through the plan, already approved by directors, the corporation would receive $1,593,688 additional capital and $355,490 would be saved annually in the next four years through reduction of preferred dividend requirements.

AMERICAN PUBLIC SERVICE CO.

American Public Service Company for 12 months ended March 31 reports profit of $2,236,101 after taxes and charges, but before depreciation, compared with $2,137,856 in the like period last year. For the quarter ended March 31 profit was $776,741 after taxes and charges, but before depreciation, compared with $401,960 in the like period in 1930.

NEW YORK RESERVE BANK AGAIN CUTS ACCEPTANCE RATES

NEW YORK, May 13 (AP)—For the fourth time in three weeks the Federal Reserve Bank of New York reduced its buying rates for bankers' acceptances today by ⅛ of 1 per cent for maturities up to 120 days. The new rates are 1 per cent for one month or shorter bills, 1⅛ per cent for longer terms up to three months, 1¼ per cent bills falling due in 91 to 120 days and proportionately higher yields for longer terms.

This action was accepted as further evidence of the determination of the reserve authorities to maintain easy conditions in the money market and it follows the meeting of the New York clearing house banks on Monday at which no change was adopted in the maximum interest rates on deposits which that institution permits its members to pay.

The Federal Reserve Bank on May 7 adopted a rediscount rate of 1½ per cent, the lowest level in the history of central banking.

As acceptances are dealt in on the basis of the interest which they yield the reductions are equivalent to increases in price.

Bill dealers in New York and Boston reduced their rates today also. Their new rates are 1⅛ per cent bid 1 per cent asked for maturities of four months or less and 1⅜ per cent bid 1¼ per cent asked for five and six

TOTAL RESOURCES OF NATIONAL BANKS OFF SHARPLY IN QUARTER

WASHINGTON, May 13 (AP)—The aggregate resources of 6935 national banks of the nation was $28,126,467,000 on March 25.

Comptroller Pole of the currency, in a statement reviewing the March 25 bank call said today that the aggregate resources represented a decrease of $673,217,000 since last Dec. 31, but an increase of $77,969,000 since March, 1930.

Total deposits of the banks were $22,344,189,000 which was $527,489,000 less than the amount reported three months before but $703,189,000 greater than those of a year before. In the total of deposits were included demand deposits of $10,350,538,000 and time deposits of $8,711,402,000.

Included in the time deposits were postal savings totaling $184,401,000; certificates of deposits of $1,348,567,000, and savings accounts of $6,097,531,000. The avings total represented 15,674,171 accounts.

Surplus and net undivided profits excluding reserve accounts, aggregated $2,062,655,000, a decrease in three months of $1,682,000 and in the year, of $32,084,000.

Loans and discounts on March 25 were $13,722,072,000, a decrease of $639,967,000 in three months and of $926,681,000 in the year.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last Sale	Prev. Close
May	9.65	9.65	9.62	9.63	9.75
July	9.83	9.88	9.81	9.81	9.94
October	10.20	10.26	10.15	10.15	10.29
December	10.41	10.47	10.37	10.37	10.52
January	10.52	10.58	10.48	10.48	10.64
March	10.70	10.76	10.67	10.67	10.82

Spots 9.75, down 10 points.
Tone at close quiet.

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
May	9.66	9.68	9.66	9.66	9.74
July	9.84	9.89	9.80	9.81	9.92
October	10.20	10.26	10.16	10.16	10.29
December	10.41	10.48	10.38	10.38	10.51
January	10.50	10.52	10.50	10.50	10.61
March	10.71	10.77	10.70	10.70	10.82

Tone at close quiet.

Chicago Cotton

	Open	High	Low	Last	Prev. Close
May	9.68b	9.68b	9.68b	9.68b	9.80b
July	9.94	9.96	9.90	9.90	10.01
October	10.31	10.34	10.26	10.26	10.39
December	10.52	10.56	10.46	10.46	10.62
January	10.62	10.62	10.62	10.62	10.75

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
May	5.21	5.21	5.16	5.18	5.23
July	5.28	5.28	5.22	5.24	5.30
October	5.40	5.40	4.34	5.36	5.42
December	5.47	5.47	5.44	5.44	5.50
January	5.51	5.51	5.46	5.48	5.54
March	5.60	5.60	5.55	5.57	5.63

Spots 5.32, down 7 points. Tone at close quiet but steady. Sales 4000; (American) 2900.

CONSOLIDATED HOTELS, INC.

LOS ANGELES, May 13—Consolidated Hotels, Inc., omitted the quarterly dividend of 5 cents on the common due at this time. Judge McCormick, in United States District Court, denied without prejudice a petition for receivership in equity for Consolidated Hotels, Inc. Order to show cause has been advanced from May 11. The company operates about 100 hotels and apartment houses in Los Angeles.

FREIGHT CAR LOADINGS

WASHINGTON, May 13—Loadings of revenue freight for the week ended May 2 totaled 775,291 cars, the car service division of the American Railway Association announced. This was an increase of 16,019 cars above the preceding week this year, with increases being reported in the total loadings of all commodities, except grain and grain products and miscellaneous freight, which showed small reductions. The total for the week of May 2 was a reduction of 167,383 cars under the corresponding week last year and a reduction of 276,644 cars below the same week two years ago.

AIRCRAFT SALES GAIN

Sales of American military and commercial aircraft and aircraft engines totaled $8,918,914 in the first three months this year, the Aeronautical Chamber of Commerce announced. The figure is an increase of $30,353 over the corresponding period last year.

PITTSBURGH SCRAP PRICE OFF

PITTSBURGH, May 13—Heavy melting steel is down 25 cents a ton here to $11.50. Pennsylvania R. R. sold heavy melting steel scrap on its May list at $11.50. Cuts of 25 cents on No. 2 railroad wrought and compressed sheets also have been made.

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DARLING DOES NOT NOW FAVOR SILVER MONETARY PARLEY

OTTAWA, May 13—An international monetary conference is not favored at present by J. F. Darling, an advocate of restoration of the monetary value of silver as a remedy for the world's depression. Dr. Darling, who is here, is a director and former president of Midland Bank, London.

"When did an international conference get anywhere?" he asked. "We will be ruined if we await a solution of depression by such a conference."

Mr. Darling advocates discussion of this problem at the Empire Economic Conference here in August. He believes the British Empire itself can solve the silver problem and thereby restore the purchasing power of the Orient. China will be forced to adopt the Soviet dumping policy unless the purchasing power of that country is increased. Wage of Chinese cotton mill workers is $5 a month in gold.

He proposes to restore silver to a ratio value of 20 to 1 of gold. The present ratio is 65 to 1. Mr. Darling believes the United States would be forced to join Great Britain in rehabilitation of the value of silver coinage.

BOSTON STOCKS

Closing Prices

Sales		High	Low	Last May 13	Last May 12
12	Am Found	3¼	3¼	3¼	..
20	Am&Brit 1pf	54½	54½	54½	..
679	Am T&T	181¾	180¼	181½	182⅛
150	Avia Sec	3½	3½	3½	..
10	Big Sanf pf	82	82	82	..
120	Bos El	71½	70½	71	70
5	Bos El 1 pf	94	94	94	..
100	Bos El 2 pf	90	89	90	..
20	B&M pr pf	103	103	103	103
40	Bos Prop	18½	18½	18½	18⅛
80	Cal & Hec	6⅞	6⅞	6⅞	7⅛
40	E G&F pr pf	85	84½	85	85
71	Edison Elec	249⅞	249¼	249¼	250
100	Em Asso	16⅝	16⅝	16⅝	16⅝
95	First Nat S	52⅞	52⅝	52⅝	..
30	Gen Caiptal	31	31	31	..
100	Gen Elec Sp	11⅛	11⅛	11⅛	..
25	Hathaway pf	90	87	90	..
5	Hygrade	27	27	27	28
62	Mass Util	4¼	4¼	4¼	4¼
75	Nash	31⅝	31⅝	31⅝	31⅝
75	NE Tel	136	135½	136	136
30	New Riv pf	55	55	55	..
40	NA Avia	8⅞	8⅞	8⅞	9⅜
630	No Butte	1½	1½	1½	1⅝
25	Pub Util	4⅞	4⅞	4⅞	..
375	Quincy Min	6¼	6	6	6¼
260	Shawmut	13¼	13	13¼	13
65	Stone Web	37⅝	36⅞	37⅝	37⅞
65	Swift & Co	27¼	27¼	27¼	27
96	Uni Found	6½	6¼	6¼	6⅛
136	Uni Shoe	51¼	51	51	50⅞
75	Uni Gas	6⅞	6⅞	6⅞	7⅛
10	Util Eq pf	74	74	74	..
91	Util Hyd	3⅛	3⅛	3⅞	3⅝
35	War Bros	31⅛	30⅞	31⅛	..
	BONDS				
$1000	Amoskeag 6s	72	72	72	..
1000	Asso El 5s	94⅝	94⅝	94⅝	97⅛
1000	Wst T&T 5s	101¼	101¼	101¼	..

RECORD BUDD WHEEL SHIPMENTS

PHILADELPHIA, May 13—Shipments of wheels in April exceeded those of any month in the history of the Budd Wheel Company, totaling 357,791 wheels and exceeding by more than 60,000 wheels the best previous month, April, 1929, when 292,876 wheels were shipped. Shipments for the first four months of this year totaled 1,083,436, compared with a total of 1,361,945 for the whole of 1930.

LONDON QUOTATIONS

LONDON, May 13 (AP)—Consols for money today were 58⅝. De Beers was 3⅜, Rand Mines 2⅝. Money was 2 per cent. Discount rates on short bills and three months were 2⅛ per cent.

AMERICAN PUBLIC SERVICE

CHICAGO, May 13 (AP)—Net for retirement and stocks of the American Public Service Company, part of the Middle West Utilities System, was $776,741 for the quarter ended March 31, compared with $401,960 for the

INTEREST IN WOOL MARKET IS MODERATE

Trade Now 'in Between Seasons'—Prices Somewhat Easier

The wool market is "in between seasons" at the moment. The initial heavyweight buying on the part of the mills evidently is concluded and the buying in the west not yet quite on a settled basis. There has been, however, moderate continuous interest shown in wool.

Especially has there been interest in the new-clip territory wools which are now coming forward from the west. These wools have been going to the mills about as fast as received. Prices have been somewhat in favor of the buyer.

Sales of fine and fine medium Utah, Nevada and Arizona wools have been made mostly in the range of 55 to 58 cents for fair to good French combing wools. Superior French combing running to the fine side commands 59 to 60 cents. Good 12-months Texas brings this price also.

Really superior 12-months Texas wools have been sold on a clean basis of about 62 cents where the wool was clearly of good staple.

Demand for Three-Eighths

For half-blood wools the quotable range for fair to choice staple territory is 55 to 58 cents, clean basis. A little wool is being moved on this basis. For the Ohio wools of this quality the market is quoted at 24 to 25 cents for good to choice wools in the grease.

There has been a little further demand for three-eighths combing wool, with territory types quotable from 46 to 50 cents, the latter price being extremely difficult to obtain unless for very choice wool on the high side for grade. Ohio-Michigan types are quotable in the grease at 22 to 23 cents.

Quarter-bloods have been slow and are quotable at 42 to 45 cents for the good to choice territory wools and at 20 to 21 cents for Ohio-Michigan types of fair to choice description.

Clothing Wools Slower

Clothing wools have been rather slower. For the choice white B supers 50 cents is about the best price now obtainable for good white clear scoured wools. There is some demand for the finer wools. Noils are rather slower, but prices hold fairly steady, with choice white fine clear noils of domestic origin quoted up to 45 cents.

In the West, there has been a lessening activity, with buying centered at the moment in Utah. Here, sales have been made mostly in the range of 13 to 17 cents, and occasionally up to 18 cents for the very superior light-shrinking wools.

There have been scattering sales all through the far West and Southwest. There seems to be a disposition to lower bids for the clip.

In the bright wool states, bids are rather lower, 13 to 14 cents being generally the bid price in Ohio and Michigan for medium clips and 15 to 16 cents for fine wool, these prices being down about a cent a pound from the recent levels.

Mills Well Sold Ahead

The manufacturing position has not changed materially during the week. There has been fairly heavy buying of cloth which now appears to have subsided but the mills are well sold ahead, in some instances up to the first of August.

Spinners and combers have had a fairly good business, though at the moment they are slightly less active.

The foreign markets are on the easy side. London, since the opening, has declined about 5 per cent. The sales in Australia also have been rather easier though not materially lower. Brisbane this week is offering a fair selection at prices slightly favoring the buyer, with Japan and the Continent the big buyers.

Mohair is rather quiet. Prices are not quotably changed for the week. Good adult original bag hair is quotable at 25 to 26 cents.

CHICAGO STOCKS

Sales		High	Low	Last May 12	Last May 11
100	Acme Steel	28¼	28¼	28¼	27¾
50	Allied Motor	1¾	1¾	1¾	..
20	Am Com Pwr A	14	14	14	13½
50	Am Equities	4½	4½	4½	4
50	Am Radio & T	½	½	½	..
190	Assoc T&T	67¼	66¾	66¾	67¼
750	As Tel Util	24¾	24½	24¾	24¾
1040	Binks Mfg A	5	5	5	5½
150	Burnham Trad.	1½	1½	1½	..
100	Butler Bros	4⅞	4⅞	4⅞	4¾
50	Ceco Mfg	2½	2½	2½	1½
100	Cent P Serv A	14¾	14¾	14¾	..
100	Cent & S W Util	17¾	17¾	17¾	18
50	Chicago Inves	2¾	2¾	2¾	..
325	Common Edison	232½	231½	232½	233
1050	Cont Chgo	6	5¾	6	6
22000	Cord Corp	12⅝	11⅞	12	12½
50	El House Ut	20⅝	20⅝	20⅝	20⅝
450	Grt Lakes Air	4⅛	4	4⅛	4¼
2400	Insull Ut Inv	33½	32⅝	33⅝	33⅛
100	Libby, McNeil	10⅝	10½	10⅝	10⅞
40	Lion Oil	4¼	4¼	4¼	..
50	Manh D'born	12	12	12	..
1500	Mid Utilities	19½	19⅛	19¼	19⅝
500	Mid Ut pf	97½	96½	97½	98
200	Mo-Kan Pipe	6	6	6	..
50	N A Lt & Pwr	65¾	65¾	65¾	..
100	Ross Gear	20½	20	20½	19
150	Seab Ut Shares	4	3⅞	3⅞	3⅞
700	Swift & Co	27¼	27	27¼	27¼
350	Swift Intl	37	36	37	36½
450	U S Radio	20	19⅝	19⅝	20
200	Utah Radio	2⅝	2⅝	2⅝	2¾
650	Util & Ind	6	6	6	6⅛
150	Ut & Ind pf	16⅞	16½	16⅞	16
50	Vortex Mfg	18	18	18	..

Total sales 76,000.

COTTON STEADIES AFTER DROP

NEW YORK, May 13 (AP)—An outlook for fair and warmer weather combined with the lower opening of the stock market and relatively easier Liverpool cables seemed responsible for early declines of 12 or 13 points in cotton here today. July sold off to 9.81 under compartively moderate offerings, but prices later steadied on some trade buying and covering accompanied by a steadier tone in securities.

IMPERIAL OIL CO., LTD.

Imperial Oil Company, Ltd., controlled by Standard Oil Company of New Jersey, reports for the year ended Dec. 31, 1930, consolidated net income of $19,020,360 after income taxes, etc., equivalent to 71 cents a share on the 26,557,596 no-par shares of capital stock outstanding at the end of the year. This compares with net income in 1929 of $26,350,309, equal on the above share basis to 99 cents a share.

THE securities advertised in this newspaper are not guaranteed as investments by The Christian Science Monitor.

The publishers aim to accept advertisements of sound securities only, but those making investments on account of such advertisements should make their own inv stigations before buying.

Purchases made will not involve responsibility on the part of the publishers.

New York Bond Market

(Quotations to 2:30 p. m.)

	High	Low
Ab Straus 5½s '43	100⅝	100⅝
Adams Express 4s '48	88	88⅞
Albany PWP 6s '48	88	88
Alleghany Corp 5s '44	75½	74¾
Alleghany Corp 5s '49	75¾	73¾
Alleghany Corp 5s '50	74¾	73½
Allis Chalmers deb 5s '37	101½	101
Amer Ag Chem 7½s '41	104½	104½
Amer & Foreign Pow 5s 2030	83⅝	83¼
Amer I G Chem 5½s '49	102	101⅛
Amer Ice Co 5s '53	84	84
Amer Inter 5½s '49	88	86½
Amer Metals Co 5½s '34	86	86
Amer Nat Gas 6½s '42	30	30
Amer Smelting 5s '47	103⅝	103¼
Amer Sugar Refining 6s '37	104⅛	104
Amer T&T 4½s '39 cv	133¼	133
Amer T&T col 5s '46	106⅝	106⅛
Amer S&S deb 5s '60	109	106
Amer T&T 5s '65	109⅛	109
Amer T&T deb 5½s '43	110⅝	110⅝
Amer WW & Elec 5s '34	103¼	103
Amer DD & Elec deb 6s '75	105⅝	105⅛
Anglo-Chile Nit 7s '45	75½	75
Ann Arbor 1st 4s '95	73⅞	73½
Armour & Co 4½s '39	96⅛	96⅛
Armour & Co of Del 5½s '43	71	70¾
Atch T&SF adj 4s '95	97¼	96
Atch T&SF adj 4s '95 sta	95	95
Atch T&SF gen 4s '95	100⅝	100⅛
Atch T&SF 4½s '48	115⅛	115⅛
Atch T&SF 4s T S L '58	99	99
Atl Refining deb 5s '37	101⅛	101
Balt & Ohio 1st 4s '48	98⅝	98⅛
Balt & Ohio 4s PLEWV div '41	97½	97⅛
Balt & Ohio 4½s '33	100⅝	100⅝
Balt & Ohio 4½s cv '60	92⅝	92⅝
Balt & Ohio rfg 5s '95	102	102
Balt & Ohio 1st 5s ct '48	108	108
Balt & Ohio 5s series D 2000	101	101
Balt & Ohio rfg 6s '95	108¾	108½
Beech Creek RR 4s	98¾	98¾
Belding Hem 6s '36	91	91
Bell Tel of Pr rfg 5s '48 B	109⅛	109⅛
Bell Tel of Pa 5s '60 C	114¼	114¼
Beth Steel rfg 5s '42	105⅛	105⅛
Boston & Maine 5s '67	101½	101⅛
Bow-Biltmore s f g 7s '34	94⅛	94½
Bklyn-Man Tr sf 6s '68	102⅝	102⅛
Bklyn Un Gas 5s '45	110½	110½
Bklyn Gas & El	105½	105⅝
Buff R & P 4½s '57	83	83
Buff R & P 5s gen '37	103¼	103¼
By Products Coke 5½s '45	102	102
Calif Gas & Elec 5s '37	104¾	104¾
Can Nat Ry gen 4½s '54	102	102
Can Nat Ry 4½s '57	102	101⅝
Can Nat Ry 4½s '68	101½	101½
Can Nat Ry 4¾s '55	104	103⅝
Can Nat Ry 5s '70	107½	107½
Can Nat Ry 5s July '69	107	107⅝
Can Nat Ry 5s Oct '69	107⅝	107⅝
Can North deb 6½s '46	119⅞	119¾
Can Pacific deb 4s	89	88½
Can Pacific 4½s '60	99	99
Can Pacific 5s '54	104⅝	104⅝
Carolina Clin & O 5s '38	103⅝	103⅝
Cen Foundry 6s	50	50
Cen Pacific 1st 4s '49	98	97⅝
Cen Pacific 5s '60	104¼	104¼
Cen Pacific TSL 1st 4s '54	96	96
Certainteed 5½s '48	41	40¼
Ches Corp 5s '47	100	100
Ches & O con 5s '39	106½	106½
Ches & O 4½s B	102½	102½
Chicago & Alton rfg 3s '49 ct	68	68
Chicago B & Q gen 4s '58	99½	99½
Chicago & East Ill 5s '51	36½	36
Chicago G L & Coke 1st 5s '37	105	105
Chicago Gt West 4s '59	66¼	66¼
Chicago M&StP gen 3½s '89	71	71
Chicago M&StP gen 4s '89	83⅛	82⅞
Chicago M&StP 4½s rcts E '89	92¾	92¾
Chicago M StP&Pac 5s '75	61½	60⅝
Chicago M StJ&Pac adj 2000	23½	23⅛
Chicago & Nw gen 3½s '87	78¼	78⅛
Chicago & Nw 4½s 2037 C	86⅝	86¾
Chicago & Nw 4¾s cv '49	81½	81¼
Chicago RI&P gen 4s '88	93⅜	92⅞
Chicago RI&P rfg 4s '34	97½	97¼
Chicago RI&P 4½s cv '60	84¾	84½
Chicago Un Sta 5s B '63	106½	106¼
Chicago Un Sta 6½s C '63	115⅝	115½
Childs Co 5s '43	77	77
Chile Copper 5s '47	90	90
Cin Gas & Elec 4s '68 A	97½	97¼
Cin Ind StL&ChiT 4½s	105¾	105¾
Clev CC&StL rfg 5s D '63	104⅝	104¾
Clev CC&StL 4½s E '77	99⅝	99¾
Clev Un Term 4½s '77	104	103⅞
Colonial Oil 6s '38	54	53
Colo & So 4½s '80	93½	93⅛
Columbia Gas & E Co 5s deb '61	99⅝	99⅛
Columbia Gas & E 5s '52 Apr	99½	99¼
Columbia Gas & E 's '52 May	99⅝	99½
Columbus Pow 4½s	99	99
Com Credit Co 5½s '35	96⅛	96¼
Com Inv Trust 5½s '49	100½	100
Con Coal (Md) rfg 5s '50	39⅛	38⅛
Con Gas Co deb 5½s '45	108⅛	107½
Container Corp 6s '46	57⅝	57¾
Crown Cork & Seal 6s '47	96⅛	96½
Crown Wil Paper 6s '51	76½	76⅛
Crown Zollerbach 6s ww '40	82	81⅛
Cuba Cane Sug Prod 6s '50	7⅛	7
Cuba Nor Ry 5½s '42	42	41⅞
Cuba RR 1st 5s '52	63	63
Cumberland T&T 5s '37	105	105
Del & Hudson rfg 4s '43	98⅛	98⅛
Del & Hudson 5½s '37	108	106
Den & Rio G con 4s '36	97⅝	97¾
Den & Rio G Wn rfg 5s '78	73	72⅝
Detroit Ed 4½s D '61	104⅜	104⅝
Detroit Ed 5s '49	107⅝	107⅝
Dodge Bros sf 6s '40	97½	97⅛
Duquesne P & L 4½s '67	104⅞	104⅝
Erie RR cv 4s A '53	75¾	75⅝
Erie RR ref 5s '67	79⅛	78⅝
Erie RR gen lien	76½	76
Erie RR gen 5s '75	78	77½
Erie (Pa) col 4s '51	101	101
Fed Lt & Trac 5s '42	96	96
Fed Lt & Trac 5s '42 sta	95	95
Fed Lt & Trac 6s '42	99	97
Fisk Rubber 8s '41	50	50
Fla East Coast 5s '74	20½	20
Gannett 6s '43	79	79
Gen Am Inv 5s '52	91⅛	91
Gen Bak Co 5½s '40	96	95⅝
Gen Cable Corp 5½s '47	72	72
Gen Mott Acc Corp 6s '37	104⅝	103⅞
Gen Petroleum 5s '40	102¼	102
Gen Steel Cast 5½s '49 ww	87	87
Gen Theater Equip 6s '40	36	31
Goodrich 6s '45	60½	60½
Goodrich 1st 6½s '47	96½	96
Goodyear Tire 5s '57	90½	89¾
Grand Tk Ry Can 6s '36	108	108
Grand Tk Ry Can 7s '40	112¼	112¼
Great Northern 4¼s '61	101	101
Great Northern 4½s '76 D	98½	98⅛
Great Northern 4½s '77 E	98¾	98¾
Great Northern gen 5½s B '52	109	109
Great Northern 7s '36 A	112¼	111
Gulf Mobile & No 5½s	90⅛	90⅛
Gulf States Steel 5½s	62	62
Hocking Valley con 4½s '99	106	105¾
Hoe & Co 6½s '34	57¼	57¼
Houston E&WTex 1st 5s '33	101½	101⅛
Houston Oil 5½s '40	91	91
Hudson Coal 5s '62	56⅝	56¼
Hudson & Man adj in 5s '57	79	78½
Hudson & Man rfg 5s '57	100	99¾
Humble Oil 5s '37	101	101
Humble Oil 5½s '32	102½	102½
Ill Bell Tel rfg 5s '56	106⅝	106½
Ill Central 3½s '52	84	84
Ill Central 4¾s '66	87	87
Ill Central rfg 5s '55	87	87
Ill Central CStL&NO 5s '63	94	94
Ind Limestone 6s '41	35	35
Inland Steel 4½s A '78	94¾	94½
Inland Steel 4½s B '81	94¼	94¼
Inter Hydro El 6s '44	85½	84¾
Inter Match 5s cv rcts '41	96	95½
Inter Match Corp 5s '47	93¼	92½
Inter Rap Tran rfg 5s '66	69½	69½
Inter Rap Tran 5s sta '66	69½	69⅛
Inter Rap Trans 7s '32	93	92¼
Int Cement Corp 5s '48	83	83
Int & G Nor 5s B '56	79½	78⅛
Int & G Nor 5s C '56	79	78⅛
Int & G Nor 1st 6s '52	88½	88½
Int Mer Mar col 6s '41	83	82½
Int Paper rfg 5s A '47	70	70
Int Rys Cen Am 5s '72	67¾	67¾
Int Tel & Tel 4½s '52	78½	77¾
Int Tel & Tel 4½s cv '39	90	89¾
Int Tel & Tel 5s '55	86½	86
Kanawha & Mish 4s '90	89½	89½
Kan City FtS&Mem 4s '36	97½	96¾
Kan City P & L 4½s B	104½	104½
Kan City So rfg 5s '50	97¼	97¼
Kan City Term 1st 4s '60	95¾	95½
Kan Gas & Elec 4½s '80	98½	98⅛
Kings Co El 4s '49	85	84¾
Kresge Foundation 6s '36	102	102
Laclede Gas 5½s '53 C	102⅞	102⅛
L'Autaro 6s '54	53	53
Lehigh C&N 4½s C '54	99¾	98⅝
Lehigh Val (Pa) con 4s 2003	86½	86
Lehigh Val (Pa) con 4½s 2003	99½	99¼
Lehigh Val Voal 5s '33	101⅝	101⅝
Lehigh Val 5s reg	83	83
Loew's Inc 6s '41	96	95¾
Long Island rfg 4s '49	95¼	95⅛
Louis Arkansas 5s '69	54	52⅛
Lou Cin Lex 4½s	101	101
L&N uni 4s '40	99⅝	98⅞
L&N rfg 4½s C 2003	98½	98⅛
L&N rfg 5½s 2003	105	105
Market St Ry gold 7s '40	92⅞	92⅞
McCormick (Edith R) 6s '34	101½	101½
Meade 6s '45 ww	82	81
Metro Edison 4½s '68	102⅞	102⅞
Metro Water 5½s '50	52½	52½
Midvale Steel col 5s '36	103⅝	103⅝
Mil El Ry & Lt 1st 5s '61	104	103⅝
Min StP&SSM 6½s	99	99
Min StP & SSM 6s '46	98⅛	98⅛
Miss Central 5s	88½	88½
Mo K & T 1st 4s '90	90	89⅝
Mo K & T pl 4s B '62	84⅛	84⅛
Mo K & T adj 5s A '67	90⅛	89¾
Mo K & T pl 5s A '62	99⅛	99
Mo Pacific gen 4s '75	65⅛	64
Mo Pacific rfg 5s A '65	85⅛	84⅛
Mo Pacific 5s F '77	86⅛	85½
Mo Pacific 5s H '80	86	85⅝
Mo Pac 5s I, '81	87	85⅝
Mo Pacific 5½s '49	76⅝	76
Montana Power rfg 5s '43	105⅛	105
Montana Power 's A '62	102	102
Morris & Co 1st 4½s '39	72½	72
Mutual Fuel 5s	109	109
Nassau Elec con 4s '51	50	49½
Nassau Elec 3½s	78½	78½
Nat Dairy Prod 5¼s '48	102	101⅞
Nat Rys of Mex 4½s '26 A	4½	4½
Newark Gas 5s	108	107⅞
New Eng T&T 5s '52	111⅛	111⅛
N O Pub Ser 5s A '52	96⅛	93¾
[illegible]	[illegible]	[illegible]
N O T & M 4½s rcts '56	97½	97⅛
N O T & M 5½s '54	99⅝	99⅛
NYC&StL gen 3½s '97	88	88⅛
NYC&StL rfg & im 4½s 2013	99⅝	99⅛
NYC&StL rfg & im 4½s rf	99⅛	98⅞
NYC&StL rfg & im 5s 2013	106¾	106⅛
NYC&StL cv 6s '35	107½	107⅛
NYC MC col 3½s '9	84⅛	84⅛
NY Chi & StL 4½s '78	82	81⅞
NY Chi & StL 5½s '74	95	94⅛
NY Dock Co 4s '51	79	78⅛
NY Edison 5s '44	107	107
NY Edison rfg 6½s '41	118½	118⅛
NY GELH&P pur m 4s '49	100⅛	100⅛
NY NH&H nc deb 3½s '47	83⅛	83⅛
NY NH&H nc deb 4s '55	87	87
NY NH&H nc deb 4s '56	87	87
NY NH&H 4½s '67	94⅛	94⅛
NY NH&H clt 6s '40	105⅛	105⅛
NY Ont & W gen 4s '55	41⅛	41⅛
NY Ont & W rfg 4s '92	50	50
NY Tel gen 4½s '39	104⅛	104½
NY Tel rfg 6s '41	106⅝	106⅝
NY W'chester & B 4½s '46	83	82½
Niag Falls Pow 5s '32	101¼	101¼
Niag Share 5½s '50	96⅝	96½
Norf & W div 4s '44	99⅛	98⅝
Nor Am Cement 6½s '40	40	40
North Am Co 5s '61	99½	99¼
Nor Am Ed 5s C '69	102	101¼
Nor Am Ed 5s A '57	104⅝	104½
Nor RR of Cal 4½s	103	103
Nor Pacific gen 3s 2047	67½	67⅝
Nor Pacific pr ln 4s '97	94⅝	94½
Nor Pacific 4½s A 2047	97	95⅝
Nor Pacific 5s C 2047	103	103
Nor Pacific 6s B 2047	112⅛	112½
Nor States Pow 5s A '41	104½	104½
Ont Pow Niag Falls 5s '43	106	106
Ore Wash RR & N 4s '61	96⅝	96⅝
Pac Gas & Elec 5s '42	105¼	105¼
Pan-Am Pet & T 6s '40	40⅝	40⅝
Paramount Public 5½s '50	83⅝	82¼
Paramount Bky 5½s '51	103¼	102¾
Paramount Fam Las 6s '47	87⅛	87⅛
Pathe Ex inc 7s '37	82	81¼
Penn O & D RR 4½s A '77	100⅝	100⅝
Penn Railroad 4s E	94½	94½
Penn Railroad 4½s D '70	96⅝	96⅝
Penn Railroad 4¾s '63	102⅛	102
Penn Railroad 5s '64	104⅝	102⅛
Penn Railroad gold 6½s '36	110⅝	110¼
Penn Railroad 4½s	97½	97⅛
Peoples Gas L&C (Chi) 5s '47	109⅝	109½
Peoria Pekin Ry 5½s '74	103¼	103¼
Pere Marquette 4½s '80	95	94½
Phillips Pet 5¼s '39	55	50
Philadelphia Co 5s '67	103⅝	102⅝
Philadelphia Elec Co 4s '71	98¼	98½
Phil & Read C&I 6s '49	72	71½
Pillsbury Flour M 6s '43	105	105
Pitts CC&StL 5s A '70	109½	109½
Portland Gen Elec 4½s '60	91⅝	91½
Port Ry Lt & P 7½s '46	107¼	107¼
Postal Tel & Cable 5s '53	61¼	61
Pressed Steel Car 5s '33	85	85
Pub Svc E&G 5s '65	105⅝	105
Pub Svc E&G 4½s '67	105	105
Pub Svc E&G 4s	98	98
Pure Oil 5½s '37	82½	82½
Pure Oil 5½s '40	75	74
Purity Baking 5s '48	94¼	94
Read Cen RR NJ col 4s '51	96¼	96¼
Remington Rand 5½s '47 ww	79½	78¾
Richfield Oil Co of Cal 6s '44	36⅝	36⅝
Richfield Oil Co of Cal 6s '44 ct	36½	36½
St Louis IM&S 4s R&G div '33	99	98⅝
St Louis & SF 4s A '50	75	74
St Louis & SF 4½s '78	64¼	63
St Louis & SF 5s B '50	88⅝	87⅝
St Louis SW 1st 4s '89	83	83
St Louis SW con 4s '32	80	80
St Paul Dul 4s	92½	92½
San Ant & Ar P 1st 4s '43	96	95⅛
Seabd AL gold 4s st '50	25	25
Seabd AL 6s '45	13½	13½
Shell Pipe 5s '52	77½	77½
Shell Union 5s '47	66¼	66¼
Shell Union 5s ct ww '49	68½	68
Silesian Am Corp 7s '41	72⅛	72⅛
Sinclair Cn O col 6½s '38	86	85
Sinclair Cn O col 7s '37	92¾	92½
Sinclair Cru O 5½s '38	102¼	102⅛
Sinclair Pipe L sf 5s '42	100	100
Skelly Oil Co 5½s '39	57½	57½
Smith A O 6½s '33	103	102¾
Southern Bell Tel & Tel 5s '41	106¼	106¼
Southern Pacific col 4s '49	96⅝	96
Southern Pacific 4½s '68	95	94¼
Southern Pacific 4½s '69 ww	96	95¾
do 4½s '81	94⅝	94
Southern Pacific Ore A 4½s '77	101	100¾
Southern Ry con 5s '94	108	108
Southern Ry gen 6s '56	104⅞	104⅛
Southern Ry gen 6½s '56	111	110⅝
Stand Oil NJ 5s '46	103½	103⅛
Stand Oil NY 4½s '51	98⅝	98⅝
Stevens Hotel 6s '45	50	50
Ter RR Asso StL rfg 4s '53	94	93½
Texarkana 1st 5½s '50	103½	103½
Texas Corp 5s '44	92⅞	92½
Tex & Pac 1st 5s 2000	111	111
Tex & Pac 5s B '77	95¾	95½
Tex & Pac 5s D '80	96	96
Tex & Pac Mo Pac 5½s '64	105⅝	105⅝
Third Ave rfg 4s '60	49⅝	49⅝
Third Ave 5s '37	100	96⅞
Third Ave adj 5s '60	33⅛	32
Tol & O cen gen 5s '35	100½	100⅛
Truax Traer Coal 6½s '43	56	50
Trumbell Steel 6s '40	93	88¼
Union El L & P rfg 5s '33	103½	103⅛
Union El L & P 5½s '54	104⅛	104
Union Oil Cal 6s '42	105	105
Union Pacific 1st 4s '47	100⅝	100⅝
Union Pacific 4s '68	94½	94⅛
US Rubber Co 5s '47	68	66
Utah Lt & Trac 5s '44	90⅛	90⅛
Utah Pow & Lt 5s '44	104	103⅝
Util Pow & Lt 5s '59 ww	68⅛	67⅞
Util Pow & Lt 5½s '47	78⅝	78⅛
Vandalia RR 4s A	95⅛	95⅛
Vera Cruz & P 4½s A '34	4	4
Wabash AA 4½s '78	85	84½
Wabash RR 1st 5s '39	104	103⅝
Warners Qinlan 6s '39	51⅛	51⅛
Warner Bros Pict 6s '39	51⅛	51
West Pa Pow 5s E '63	110	110
West Shore 4s 2361	93	93
Western Electric 5s '44	106	106
Western Maryland 4s '52	80½	80
Western Pacific 5s A '46	83½	83⅛
Western Union R E 4½s '50	101½	101⅛
Western Union 5s '51	101	100
Western Union 6½s '36	108	107½
Western Union 5s '60	101	100⅝
Westchester Light 5s	100	100
Wheeling Steel 5½s '48	96	96
White Eagle Oil 5½s '37 ww	102½	102½
Willys-Overland 1st 6½s '33	99⅝	99⅝
Wilson & Co 1st 6s '41	99½	99⅛
Winston Salem 4s	97	97
Wis Cen gen 1st 4s '49	83¼	83¼
Wis Cen 4s S&D div '36	66⅛	65⅝
Youngstown Sheet 5s '78	100½	100⅝
Youngstown Sheet B	100⅝	100

LIBERTY BONDS

	High	Low	Last May 13	Last May 12
3½s '47	102.16	102.13	102.16	102.13
1st 4¼s '47	103.00	103.10	103.12	
4th 4¼s '38	104.22	104.18	104.20	104.18
US 3⅜s '43 March	102.24	102.22	102.24	
US 3⅜s '43 June	102.29	102.24	102.29	
US 3⅜s '47	103.40	103.00	103.40	102.28
US 3¾s '56	107.00	106.29	107.00	106.29
US 4¼s '52	103.13	103.12	103.13	103.80

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	50	50
Akershus 5s '63	96¾	96¾
Antioquia 7s A '45	53¼	53¼
Antioquia 7s B '45	52	52
Antioquia 7s C '45	52	51¼
Antwerp 5s '58	101¼	101¼
Argentine Gov 5s '45	81⅛	81⅛
Argentine Gov 6s June '59	81½	77¾
Argentine Gov 6s Oct '59	80⅛	79
Argentine Gov 6s Maay '60	80⅝	77⅛
Argentine Gov 6s Sept '60	80⅝	78⅞
Argentine Gov ..s Oct '60	80⅝	80
Argentine Gov 6s May '61	79½	78⅛
Argentine Gov 6s '57 A	80⅝	79
Argentine Gov 6s '58 B	80	77¼
Australia 4½s '56	52⅛	51¾
Australia 5s '55	58½	58¼
Australia 5s '57	58¾	58¼
Austria (Gov) 7s '57	95	94⅛
Austria (Gov) 7s '43	107¼	106¾
Austria Hydro 6½s	83½	83½
Austria (Upper) 6½s '57	94½	94½
Batavian Pet 4½s '42	94½	93⅝
Belgium (King) 6s '55	105	104⅛
Belgium (King) 6½s '49	110⅝	110½
Belgium (King) 7s '55	116⅛	115⅝
Belgium (King) 7s '56	110⅝	110⅝
Bergen (City) 6s '49	99	99
Berlin (City) 6½s '50	85½	85½
Berlin Elec 6½s '51	82⅝	82¼
Berlin Elec 6½s' 59	81½	81⅛
Berlin Elec 6s' 55	75⅛	75¼
Bogota (City) 8s '45	73½	73⅛
Bolivia (Rep) 7s '58	20	20
Brazil (Cen El Ry) 7s '52	51⅛	51½
Brazil 6½s '26-'57	51	49¼
Brazil 6½s '27-'57	50⅝	49
Brazil (US) 8s '41	65	65
Breda (Ernesto) 7s '54 ww	71¼	71¼
Bremen 7s '35	98¼	97⅝
Buenos Aires 6s '61 (Prov)	64½	63½
Buenos Aires (Prov) 6½s '61	63	63
Buenos Aires 6½s '55	80⅝	80⅝
Bulgaria 7s '67	70	70
Bulgaria 7½s '68	81	81
Caldas (Rep) 7½s '46	60½	60½
Canada (Dom) 4½s '36	102¼	102¼
Canada (Dom) 4s '60	96⅛	96⅛
Canada (Dom) 4½s '52	106⅝	106⅝
Chile (Bank) 6s '61	65	65
Chile (Bank) 6½s '57	71⅛	70⅛
Chile (Rep) 6s '60	70	69
Chile (Rep) 6s Jan '61	70⅛	69⅛
Chile (Rep) 6s '61	70⅛	69
Chile (Rep) 6s '61 Sept	69	68
Chile (Rep) 7s '42	83	82
Chile (Rep) 6s '63	70½	70
Colombia Mtg Bk 6½s '47	60⅛	60
Colombia Mtg Bk 7s '46	61	60⅛
Colombia Mtg Bk 7s '47	61½	61½
Colombia (Rep) 6s '61 Jan	59	58
Colombia (Rep) 6s '61 Oct	58⅛	57½
Cordoba (City) 7s '37	61	61
Cordoba (Prov) 7s '42	72	72
Costa Rica (Rep) 7s '51	66	66
Cuba (Rep) 5½s '53	97⅝	97
Cundi (Rep) 6½s '59	56½	56½
Czechoslovakia (Rep) 8s '51	110¼	110
Denmark (King) 4½s '62	97¼	97
Denmark (King) 5½s '55	101⅛	101⅛
Denmark (King) 6s '42	106	106
[illegible]	106⅛	106⅛
[illegible]	[illegible]	[illegible]
Dominic (Rep) 5½s 2nd '40	89⅝	89¾
do '42	82⅛	82⅛
Dresden 7s '45	91½	91½
Dutch El 6s '47	101⅛	101⅛
Fiat 7s '46 war	87⅛	57⅛
Fiat 7s '46 ex-war	87¼	87⅛
Finland 5½s '58	81⅛	81⅛
Finland (Rep) 6s '45	90⅝	89⅝
Finland (Rep) 6½s '56	89	89
Finland (Rep) 7s '50	97	96
Framerican Dev 7½s '42	108	107½
French (Rep) 7s '49	118⅝	118⅝
French (Rep) 7½s '41	126⅝	125⅝
Gelsenkirchen Min 6s '34	91	91
German 7s '49	104⅝	104⅛
Germ Cen Ag Bk 6s '38	85⅝	85⅝
Germ Cen Ag Bk 6s July '60	78½	78
Germ Cen Ag Bk 6s Oct '60	78	77½
Germ Cen Ag Bk 7s '50	89½	89
Germ Con Agr 6½s '58 rcts	76½	76¼
Germ El Pow 6½s '50	85½	85½
Germ Gen Elec 6s '48	88	88
Germ Gov Int 5½s '65	76⅞	76⅛
Greek 6s '68	87	87
Haiti (Rep) 6s '52	90	90
Hansa 6s '39 ww	79	77
Holland Am Line 6s '47	61	61
Hungary (King)s 7½s A '44	100½	100½
Ilseder Steel 6s '48	77¼	77¼
Irish Free State 5s '60	105½	105½
Italian Pub Util 7s '52	96	95¾
Italy (King) 7s '51	100⅞	100¾
Jap (Con Pwr) 6½s '50	105¾	105¾
Jap (Con Pwr) 7s '44	100	100
Jap (Im Gov) 5½s '65	97	96½
Jap (Im Gov) 6½s '54	106	105¾
Jugoslavia Bk 7s '37	82½	82½
Karstadt 6s '43	65½	65½
Kreuger & Toll 5s '59	93¾	93½
Leipzig (City) 7s '47	90	90
Lombard El 7s '52 ww	93	93
Lombard El 7s '52 xw	94	93¼
Marseilles (City) 6s '34	105⅝	105⅝
Milan (City) 6½s '52	89½	88¾
Minas Geraes 6½s '58	36	35¾
Minas Geraes 6½s '59	35⅝	35
Montecatin 7s '37 ww	98½	98½
Montecatin 7s '37 xw	98¼	98⅛
Netherlands (King) 6s '72	104	104
New South Wales 5s '58	46	46
Nord Rys 6½s '50	107¼	107¼
North German Lloyd 6s '47	85⅝	84⅝
Norway (Mun) Bank 5s '67	100¼	100¼
Norway (King) 5s '63	101½	101⅛
Norway (King) 6s '44	106⅛	106
Norwegian El 5½s '57	100	99¾
Nuremberg 6s '52	74½	74
Oriental Dev 5½s '58	95⅝	95⅛
Oriental Dev Ltd 6s '53	100	100
Oslo (City) 6s '55	104	103⅝
Oslo G&E 5s '63	99	99
Paris-Lyons-Med 6s '58	104⅝	104⅝
Paris-Lyons-Med int ctf 7s '58	107	106⅝
Peru (Gov) 6s '60	19⅝	19⅝
Peru (Gov) 6s '61	22	22
Peru (Gov) 7s '59	38	38
Poland (Gov) 8s '50	82½	82⅛
Porto Ale (City) 7½s '66	37½	37½
Prussia 6½s '51	85⅛	85
Prussia 6s '52	78	78
Queensland (State) 6s '47	62	62
Rhine Westphalia 6s '52	86	85½
Rhine Westphalia 6s '53 ww	81¾	81¾
Rhine Westphalia 6s '55 ww	82	82
Rio de Janeiro (City) 8s '46	58	58
Rio G do Sul (State) 6s '68	35	35
Rio G do Sul (State) 7s '66	41½	41
Rome (City) 6½s '52	90⅛	90
Royal Dutch 4s '45 ww	89⅛	88⅝
Rumania 7s '59	76	76
Sante Fe (Prov) 7s '42	72½	72
Sao Paulo (City) 6½s '57	41½	41½
Sao Paulo (State) 7s '40	72	71
Sao Paulo (State) 8s '36	65	65
Sao Paulo (State) 8s '50	46⅝	46⅝
Saxon Pub Wks 7s '45	89	88½
Saxon State 6½s '46	83⅛	82⅝
Seine (Dept) 7s '42	107⅛	107⅛
Serbs Cro & Slov 7s '62	81⅛	81⅛
Serbs Cro & Slov 8s '62	90⅛	90⅛
Siemens 6½s '51	90⅛	90⅛
Silesia Bk 6s '47	73½	73½
Soissons (City) 6s '36	106⅛	106⅛
Sydney 5½s '55	51	51
Toho Elec Pow 6s '32	100⅛	100⅛
Toho Elec Pow 7s '55	100⅛	100⅛
Tokyo (City) 5½s '61	85⅛	85⅛
Tokyo Elec Lt 6s '53	87⅛	87⅛
Tyrol 7s '52	95	95
Ujigawa El Pow 1st 7s '45	101½	101½
U K Gt Br & I 5½s '37	107	107
Uni Stl W Burback 7s '51	105½	105½
Uni Stl W 6½s A '47	76⅝	76¾
Uni Stl W 6½s A '51	73	77¾
Unterelbe 6s '53	80½	80
Uruguay (Rep) 6s '64	68⅛	67⅛
Uruguay (Rep) 6s '60	69	67⅞
Vienna 6s '52	87⅛	87⅛
Warsaw 7s '58	63	62
Westphalia El 6s '53	74	73⅛

Textiles in Europe Show Improvement

CONDITIONS in the European textile industry have shown improvement in the last few weeks, according to reports just received here. Both in quantity of cloth sold and in prices obtained for it, are found indications that this industry is on the up grade.

The average profit margin of spinners of three standard yarns in Germany rose to above 7 cents a pound in the latter half of April, comparing with 6.71 cents in the like portion of March, and 6.4 in February.

Forwardings of American cotton to Continental spinners the last four weeks totaled 276,000 bales compared with 261,000 bales in the like period last year.

ALLIS-CHALMERS MANUFACTURING CO. PLANS EXPANSION

Allis-Chalmers Manufacturing Company has plans under way for material expansion this year. Besides the negotiations to purchase certain assets of Advance Rumely Corporation, a farm equipment manufacturer, it is also engaged in conversations with a view to acquiring an electrical equipment producer in New England.

Neither of these acquisitions would duplicate the company's present lines, but would further round out its diversified activities. In addition, through the Advance Rumely transaction Allis-Chalmers would obtain a valuable branch house distributing system which has been developed over the last 15 years.

The company's net income in the first quarter of this year amounted to 38 cents a share, or 12 cents less than the quarterly dividend requirements on the new $2 basis. Its incoming business, however, has shown substantial improvement and this was a factor influencing the $2 basis.

Although the present dividend was not earned it is probable that no further change will be made within the next three months, even though business failed to show a substantial upturn.

COMMODITY PRICES

Special from Monitor Bureau

NEW YORK, May 13—Following are commodity prices quoted on the floor of the New York Produce Exchange, and comparisons with last week and a year ago:

	Today	WkAgo	YrAgo
Wheat, No. 2 red	$.93¾	$.93½	$1.25⅝
Corn, No. 2 yellow	.74⅝	.75¼	.96⅛
Oats, No. 2 white	.40	.39¾	.71⅛
Flour	4.75	4.70	5.80
Beef, family	16.00	16.00	27.50
Pork	23.50	24.50	32.00
Lard	.0875	.0880	.1090
Cotton, mid-up	.0975	.0965	.1655
Zinc	.0335	.0335	.0460
Iron	17.26	17.76	20.76
Steel, bil Pitt	30.00	30.00	33.00
Copper	.09	.09	.13
Tin	.2310	.2315	.3365
Rubber	.0637½	.0612½	.1440
Sugar	.0440	.0440	.0490
Lead	.0375	.0400	.0580
Print cloth	.0400	.0400	.0525

ROCHESTER CENTRAL POWER

The annual report of Rochester Central Power Corporation for 1930, released today, showed a decrease of approximately $650,000 in gross income after operating expenses, taxes and provision for retirement of fixed capital. Fixed charges of $6,396,994 were earned 1.28 times in the year 1930 compared with 1.40 times in the year 1929. Total operating revenues amounted to $22,475,289.

MIDDLE WEST UTILITIES

Middle West Utilities Co. reports for the quarter ended March 31 consolidated profit of $7,971,085 after taxes and charges but before depreciation, compared with $8,828,544 in the first quarter of 1930. For 12 months ended March 31 profit before depreciation was $33,376,934, compared with $31,885,303 in the preceding 12 months.

LARGER STEEL DEMAND LOOMS

Operations in the Chicago District Down to 48 Per Cent

Special from Monitor Bureau

CHICAGO, May 13 — Structural steel business viewed in the aggregate appears encouragingly large. Chicago district fabricators expect fully 200,000 tons for the middle West and South, including much road and public work, to come up for bids within 30 days.

But this business is prospective. Meanwhile, steel-making operations have receded two points to 48 per cent. This is the lowest level since the second week of February. The Wisconsin Steel Company has taken off a blast furnace, due more to the economy of melting low-priced scrap than to a reduction in demand for metal.

Steel makers had expected a further decline in operations in June, and were prepared for this slump to be sharp, but believed they could hold at 50 per cent through May. This week's retrenchment is due to a falling off in demand that cuts across all steel products. Coincidently, there is slightly more weakness in the price structure.

Releases for track accessories have expanded to the largest volume in 60 days. Bar demand, flowing principally from automobile and highway work, is fair. Later this month plates for 44,000 tons of pipe to be welded by the A. O. Smith Corporation, Milwaukee, will be specified to Chicago mills.

But strip and wire requirements have been shrinking and, pending closing of structural inquiry, shape mills are slack. Sheets are more irregular both in price and demand. Bolt, nut and rivet orders are moderately steady on a low scale.

Heavy melting steel scrap has broken through the $9 minimum at which both consumers and dealers desired to hold it, a range of $8.25 to $9.25 now applying. Northern pig iron continues at $17.50, Chicago furnace, but is quiet. Silvery iron has been cut $2 a ton.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	2½%	1%
Commercial paper	2½@3	2¼@2½
Collateral loans	5	5
Time loans—		
Sixty-ninety days	1½@2	1½@2
Four to six months	2 @2½	2 @2½

	Today	Last Previous
Bar silver in New York	28⅝c	28¼c
Bar silver in London	13⅛d	13⅛d
Bar gold in London	84s 10½d	84s 9¾d

Acceptance Market

30 days	1¼@1⅛
60 days	1¼@1⅛
90 days	1¼@1⅛
4 months	1⅜@1¼
5 months	1½@1⅜
6 months	1½@1⅜

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3½	Bombay	7½
Boston	2	Budapest	5½
Chicago	2½	Calcutta	7
Cleveland	2½	Copenhagen	3½
Dallas	3	Helsingfors	6
Kansas City	3½	Lisbon	7½
Minneapolis	3½	London	3
New York	1½	Madrid	5½
Philadelphia	3	Oslo	4
Richmond	3½	Paris	2
San Francisco	3	Prague	4
St. Louis	2½	Riga	6
Amsterdam	2½	Sofia	9
Athens	8	Rome	5½
Berlin	5	Stockholm	3
Berne	2	Tokyo	5.11
Bucharest	8	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations of foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling:			
Demand	$4.86⅛	$4.86 1/16	$4.8665
Cables	4.86 1/16	4.86⅛	4.8665
France—franc	.0391¼	.0391¼	.139
Belgium—belga	.1391	.1391	.139
Italy—lira	.0523 1/16	.0523 1/16	.0526
Germany—mark	.2382¼	.2382	.2381
Austria—schilling	.1407¾	.1407¾	.1407
Czech'vakia—crown	.0296⅛	.0296⅛	.0296
Denmark—krone	.2676½	.2677½	.268
Finland—finmark	.0252	.0252	.0252
Greece—drachma	.0129⅝	.0129⅝	.193
Holland—florin	.4016¼	.4016	.402
Hungary—pengo	.1745	.1744⅝	.1749
Norway—krone	.2676¾	.2677½	.268
Poland—zloty	.1122	.1121½	.1122
Portugal—escudo	.0450	.0450	1.0805
Rumania—leu	.0059⅝	.0059⅝	.193
Spain—peseta	.0998	.0998	.193
Sweden—krona	.2680½	.2681¼	.268
Switzerland—franc	.1927	.1927½	.193
Jugoslavia—dina	.0176⅝	.0176 1/16	.193
Far East			
Hong Kong—dol	.2446	.2362½	*
Shanghai—tael	.3100	.3100	
India—rupee	.3620	.3620	.3650
Japan—yen	.4941	.4941	.4984
Phil Islnds—peso	.4975	.4875	.50
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—peso	.3130	.3188	.4245
Brazil—milreis	.0650	.0650	.1196
Chile—peso	.1204	.1205	.12125
Colombia—peso	.9662	.9662	.9737
Peru—pound	.2785	.2785	.40
Uruguay—peso	.6250	.6320	1.0342
North America			
Canada—dollar	.99 31-32	.99 31-32	1.00

*Par unsettled.

DIVIDENDS

Northern Pipe Line declared a $1.50 dividend and an extra of 50 cents out of nonrecurring income. Previously $3 semi-annually was paid.

Penick & Ford declared the regular quarterly dividend of 25 cents, payable June 15 to stock of record June 1.

Tennessee Corporation declared the regular quarterly dividend of 12½ cents, payable June 15 to stock of record May 29.

Handley Page Limited Company declared a dividend of 64.38 per cent for 1930, unchanged from the previous year.

G. C. Murphy declared the regular quarterly dividend of 40 cents on the common, payable June 2 to stock of record May 21.

British American Oil Company, Ltd., declared the regular quarterly dividend of 20 cents, payable July 2 to stock of record June 13.

Hathaway Bakeries, Inc., declared the regular quarterly dividends of $1.75 on the preferred and 75 cents on the class A stocks, payable June 1 to stock of record May 15. The regular 25-cent semi-annual dividend was declared on the class B stock, payable July 15 to stock of record July 1.

American Sugar Refining Company declared the regular quarterly dividend of $1.25 on the common, payable July 2 to stock of record June 5.

Pure Oil Company declared the regular quarterly dividends of $1.25 on the 5¼ per cent preferred, $1.50 on the 6 per cent preferred, and $2 on the 8 per cent preferred.

Great Northern Paper Company declared the regular quarterly dividend of 75 cents, payable June 1 to stock of record May 20.

Marine Midland Company declared the regular quarterly dividend of 30 cents, payable June 30 to stock of record June 1.

Hazeltine Corporation declared the regular quarterly dividend of 50 cents, payable June 1 to stock of record May 15.

United States Gypsum Co. declared the regular quarterly dividend of 40 cents on the common, payable June 30 to stock of record June 15.

ELECTRICITY OUTPUT SHRINKS

Production of electricity by the electric light and power industry of the United States for the week ended May 9 showed a decrease of 3.4 per cent from the corresponding week last year, but the decline was less than the 3 per cent drop shown by the previous week. The total for the week was 1,[illegible] kilowatt hours. The Atlantic Seaboard showed up [illegible]

AVERAGE YIELD ON NEW YORK STOCKS HAS FURTHER RISE

The pronounced price declines during April resulted in an increase from 7.42 per cent to 8.58 per cent in the average yield on the 348 active cash dividend paying stocks listed on the New York Stock Exchange, it is revealed by the monthly computation of Moody's Investors Service.

The most recent average compares with 9.5 per cent at the low prices of Dec. 17, 1930. Numerous dividend reductions which have been made since the first of the year are responsible for the difference of almost 1 per cent in average yield at the two low points, the analysis states.

None of the individual groups of stocks showed a decrease in average yield during April. Gains were most conspicuous for agricultural implements, apparel, cement, copper, oil, railroad equipment and theater companies.

HAMMOND CLOCK'S YEAR

CHICAGO, May 13—Net income of the Hammond Clock Company for the year ended March 31, 1931, was $567,731, after all charges, including depreciation and federal income taxes, equivalent to $6.44 a share on the 42,000 shares of common stock issued and subscribed, the annual report mailed to stockholders shows. This compares with a net income of $188,837 in the year ended March 31, 1930, equivalent to $1.89 a share on the same basis.

CENTRAL REPORTS DEFICIT

NEW YORK, May 13 (AP)—The New York Central Railroad, including all leased lines, today reported for the first quarter a deficit of $144,913, compared with net income of $8,471,256, equal to $1.70 a common share, in the first quarter of 1930. Gross revenues for the quarter amounted to $99,332,978, a decrease of $23,972,446 from the $123,304,522 reported for the like period last year. Net operating income for the period was $7,237,[illegible] compared with $14,[illegible] for the quarter [illegible]

NAVY AWARDS OIL CONTRACT

WASHINGTON, May 13—Shell Oil Company was awarded a contract by the Navy Department for [illegible] barrels of fuel oil at a cost of [illegible]. Other companies were awarded as follows: Union Oil Company, 216,000 barrels of bunker oil at a cost of $[illegible], and 197,780 barrels of Diesel oil for $[illegible]. Associated Oil Company was awarded a contract for [illegible] barrels of bunker oil at a cost of $[illegible].

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AIR LOTTERIES MAY BE BANNED BY RADIO BOARD

No Direct Power, but Can Act on Complaints by Listeners-In

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 12—Though the Federal Radio Commission has held that it is powerless to promulgate an order banning "lottery and scheme of chance" radiocasts, it has advised all radiocasting station managers in the United States that "complaints from a substantial number of listeners-in against any station presenting such programs will result in the station's application for renewal of license being set for a hearing."

The commission thus placed itself definitely on recor as tacitly opposed to fortune telling, gift enterprises, lotteries and games of chance on the radio. In fact members of the commission aver they would have been glad to make this the subject of a general regulation, except that the commission's legal division has advised them that that is a subject for legislation by Congress rather than administrative regulation.

Objection to the so-called lottery radiocasts was raised in a resolution ecently passed by the American Newspaper Publishers' Association, whose counsel, Elisha Hanson of Washington, asked the commission to place radio stations under the same restraints as newspapers and any published matter that passes through the mails. Under the postal laws and under statutes in effect in practically all states, they are forbidden to advertise "prizes dependent in whole or in part upon lot or chance."

Though it finds its hands legally tied, it is understood the commission will probably join with the publishers in asking Congress at its next session to enact legislation banning these practices.

Mr. Hanson has compiled a list of 50 or more stations which he says are radiocasting one form or another of prize offerings in violation of the spirit if not the letter of the lottery laws. The list of stations and their practices will be made public, if necessary, according to Mr. Hanson, who is advising members of the publishers' association, through its New York headquarters, that they should take advantage of the latest action of the Radio Commission and report radiocasts in their community.

News of FREEMASONRY

DEMANDING that Masonry employ its influence to clarify world-wide problems, Brother William R. Pattangall, chief justice of the State of Maine, addressed an urgent plea to the Grand Lodge of that State on May 6, calling on the members to awake to their responsibilities. While praising the fundamental which has ever held the fraternity aloof from party politics, he pressed for a realization that, individually and collectively, Masons stand for "maintenance of certain standards, for the perpetuation of certain ideals." He emphasized that these responsibilities are not confined to loyalty to one's own country. "If property rights are to mean anything" he said, "if the Golden Rule is not to be repealed . . . if all of the advance that has been made since Abraham fed his flocks on the hillsides of the land where sacred history was born, every such organization as ours should unite in demanding that war between nations cease and that the reign of law be substituted for that of force."

Scottish Rite Masons of Texas paid tribute to Sam P. Cochran 33° at the ceremonies attending the sixtieth reunion class on May 7. He was degree master for the 32d degree and M. H. Thomas 33° for the 31st. Brother Cochran is planning to leave Dallas June 3 on the start of a trip which will take him over several countries of Europe during the summer. He will be accompanied by his secretary, Brother James C. Jones, and Mrs. Jones. Commendation of the Masonic education and service branch of the Grand Lodge of Texas was voiced at the May 7 meeting.

How far Masonic ritual has developed and expanded in a little more than 200 years was depicted before several hundred guests of the Masters' and Wardens' Association in Boston Masonic Temple on April 29. The three acts of Brother Joseph E. Morcombe's "Eighteenth Century Lodge" showed vividly the small beginnings from which the present elaborate ceremonies sprung. Realism extended even to the difference of opinion among members of the 1723 lodge over the Stuart-Hanoverian dispute. And after the one degree containing "the germ of all" had been presented, Brother Desaguliers himself was received as guest of honor and addressed the brethren with some sound advice and hints of the prospective growth of the craft in his allusions to Anderson, London changes, the Royal Arch and other things of interest. The presentation was given by Simon W. Robinson Lodge, whose activities cover a period of 70 years amid the historic surroundings of the town of Lexington, Mass.

Assistance to transients proves a problem in itself to the Toronto Board of Masonic Relief. In its sixtieth annual report, figures show an advance of more than 50 per cent above the preceding year. Strict investigation is found necessary as applicants not infrequently have been found to be impostors.

A chair which is believed to have been used by Bro. George Washington is among the treasured possessions of Unanimity Lodge No. 7, at Edenton, N. C. This chair is said to have been brought from Alexandria when that city was in prospect of being captured by British troops during the Revolutionary War. Many colonists recorded as members of the lodge are known to have served with distinction in the struggle for independence. Among them was Henry, son of Joseph Montfort, Provincial Grand Master. The latter granted the charter of the lodge in 1775, acting under authority of Henry Somerset, Fifth Duke of Beaufort, Grand Master of the Grand Lodge of England. Meetings have been held continuously in the old colonial Court House, erected in 1719 and rebuilt in 1767.

Germania Lodge, No. 46, said to be the only German speaking lodge south of Mason and Dixon's line, has only 97 members, but every one is filled with loyalty and enthusiasm. With a record of 87 years activity, the lodge has just moved into its new two-story temple, after working for the greater part of its career in a transformed schoolhouse.

Masonic brethren and citizens of Hettinger, N. D., gathered for a joyous celebration on April 17, on the occasion of their annual musical contest. About 300 students representing 18 high schools participated. The events continued from early morning to 10 o'clock at night, with Prof. H. Rowland of the state university judging the contestants. The whole exhibition was regarded as a proof of the exhaustive efforts of the committee for Masonic service and education.

The awards, consisting of 15 silver loving cups, were presented to the winners by Most Worshipful Charles H. Starke, Grand Master.

Brother Telemaco Braida, Grand Commander-Grand Master of Uruguay, gives information of the formation in his jurisdiction of a spurious and clandestine organization under the designation of "Gran Logia Simbolica del Uruguay." It also is revealed from foreign sources that an organization styling itself the "Supreme Council of the U. S. of A.," with supposed headquarters in New York, is reported to be operating under "Grand Ruler" Thomas Gilmore Waller. Regular Masons of course know that only two regular Supreme Councils exist in the United States.

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CANADA

ONTARIO

Toronto (Fourth Church): Massey Music Hall, 8:15 p. m., May 18.

UNITED STATES

CONNECTICUT

Milford: Milford Town Hall, 8:15 p. m., May 21.

Norwalk: First Methodist Episcopal Church, South Norwalk, 8:15 p. m., May 22.

MAINE

Portland: Universalist Church, High Street, 8:15 p. m., May 22.

MASSACHUSETTS

Boston (The Mother Church): Tremont Theater, Tremont Street, 12:10 p. m., May 21. Radiocast Stations WNAC and WEAN.

Boston (Second Church): Church Edifice, Elm Hill Avenue and Howland Street, Roxbury District, 8 p. m., May 18.

Fitchburg: B. F. Brown Junior High School Auditorium, 8:15 p. m., May 18.

Framingham: Dennison Memorial Hall, 216 Concord Street, 8 p. m., May 17.

Holyoke: Holyoke High School Hall, 8:15 p. m., May 19.

Melrose: Memorial Hall, Main Street, 3:30 p. m., May 17.

Salem: Ames Memorial Hall, Y. M. C. A. Building, Essex Street, 8 p. m., May 18.

Somerville: Church Edifice, Sycamore Street, near Broadway, Winter Hill, 8 p. m., May 21.

Worcester (First Church): Tuckerman Hall, Worcester Woman's Club House, Salisbury and Tuckerman Streets, 8 p. m., May 22.

NEW HAMPSHIRE

Concord: Church Edifice, North State and School Streets, 8 p. m., May 19.

Hanover: 103 Dartmouth Hall, 8 p. m., May 21.

NEW JERSEY

Freehold: High School Auditorium, Broadway, 8:15 p. m., May 18.

Westwood: Park Ridge High School, 8:15 p. m., May 22.

NEW YORK

Bayville (auspices First Church, Glen Cove): Bayville Fire House, 8:30 p. m., May 21.

Binghamton: Masonic Temle, 66 Main Street, 8:15 p. m., May 22.

Brooklyn (Third Church): Church Edifice, 261 East Twenty-first Street, at Albemarle Road, 8:15 p. m., May 22.

Catskill: Church Edifice, Broad Street, 8 p. m., May 19.

Dunkirk: Dunkirk High School Auditorium, 3:15 p. m., May 17.

Fulton: Fulton Public Library, 8 p. m., May 21.

Herkimer: Liberty Theater, 5:30 p. m., May 17.

New York (Tenth Church): Church Auditorium, 171 Macdougal Street, 2:30 p. m., May 23.

Niagara Falls: Church Edifice, 8:15 p. m., May 18.

Richmond Hill: Sunday School Auditorium, 3 p. m., May 23.

Spring Valley: High School Auditorium, South Main Street, 3:30 p. m., May 17.

Suffern: Lecture for May 17 canceled.

PENNSYLVANIA

Chester: New Century Club Building, Fifteenth and Upland Streets, 3:30 p. m., May 17.

Corry: Rex Theater, West South Street, 8:15 p. m., May 17.

Erie: Church Auditorium, 8:15 p. m., May 19.

Philadelphia (Fifth Church): Garrick Theater, Chestnut Street, east of Broad Street, 12 m., May 19.

Pittsburgh (Fourth Church): Soldiers' and Sailors' Memorial Hall, Fifth Avenue and Bigelow Boulevard, 3:15 p. m., May 17.

Scranton: Normal Hall, Masonic Temple, Washington Avenue, 8 p. m., May 21.

Washington: Church Edifice, 7:30 p. m., May 17.

POND CREEK POCAHONTAS COMPANY

In April Pond Creek Pocahontas Company mined 83,233 tons of coal, compared with 85,433 tons in March, and with 86,666 tons in April, 1930.

RESERVE BANK'S RATE CUT HELD AID TO TAXPAYER

(Continued from Page 1)

ment such as are represented by bonds.

To the public at large the reduction is not likely to make much difference. Since the banks only are the customers of the Federal Reserve system, the decline in money rates does not necessarily reach to the ultimate consumers of money. These have just the same difficulty in obtaining money as before. Money is particularly scarce and difficult to obtain in the interior. Bankers are cautious in their loan policies toward country customers who are so grievously hurt by the unremunerative prices for their major crops.

Drop in Commodity Prices

Risks are also increased by the drop in commodity prices. Bradstreet's, after showing a slight improvement in March, now report another downswing for April, the fall being more than 3 per cent. This overclouds the business situation, making business men chary about extending commitments and bankers equally chary about financing them.

In talking over the rate increase in a central European country a few years ago, a banker remarked lugubriously, "Yes, that's all right, but there's nothing to discount." That represents somewhat the attitude of many observers to the record slash of the rediscount rate in New York at this time. There will be no rush on the part of the bankers to secure money at these ridiculous prices. For the banks themselves have plenty of money and the rate reductions are symptomatic of this state of ease.

The trouble is that the money relations between the banks and their customers are slack. One day last week the loans from the member banks in New York City were reported at a figure almost exactly parallel to the figure given for the corresponding day 11 years ago in the teeth of the 1920-21 depression. In such circumstances rediscounts and advances at the Reserve bank will not be influenced by the decrease in the terms charged for them. These are only $28,472,000 for the New York district and $150,202,000 for the system as a whole—the lowest figures since 1917.

"Prosperity Gestures"

The rediscount rate has different effects at different times. It does not always act in the shotgun-like way depicted by W. Randolph Burgess, of the Federal Reserve Bank of New York, in his authoritative work on the subject. Certainly it cannot force prosperity. All it can do today is to advertise the money prosperity of the United States. This was the idea back of the statement at the recent banking hearings in Washington that the rediscount rate reduction last December was a "prosperity gesture." Last week's reduction is still a prosperity gesture, and if it does not immediately provoke prosperity, it must at least pave the way to a renewal of the confidence which is so badly lacking in New York as elsewhere. How different in this respect are conditions from those in 1907, when money was so short that New York was bidding for supplies from London at fantastic rates!

The immediately domestic consequences of the change are likely to be the driving of timid money out of the short-term market into the bond market. During a time of falling prices the tendency always is to "fly to cash" and wait for what are thought to be bottom or bargain prices before intrusting that cash to investment for future increments. Since we no longer keep our money in our stockings, the modern equivalent of "flying to cash" is the short-term market, banking deposits, and savings accounts.

Here money is within easy call. Rediscount rate decreases influence the rates in the short-term market all along the line and in the present case have reduced them almost to the vanishing point. For instance, call money on the stock exchange is 1 per cent, and it is stated that the clearing house will soon reduce the interest paid on banking deposits and eliminate interest altogether on checking accounts. The present interest paid is as low as 1 per cent. Savings bank interest, which is 4 per cent, may also be reduced, it is declared.

Market Not Responsive

To bring about money changes the Federal Reserve System makes use of all manner of levers. In the last month it inaugurated the rate policy by reducing the rate for which it will buy bankers' acceptances. This has now fallen from 1½ per cent to 1⅛ per cent, which, being hardly a remunerative rate, will cause the banks to unload their bills onto the Reserve Bank.

Thus a double purpose will be served. The willingness of the Reserve Bank to buy bills at these phenomenally low interest rates will increase bank balances at the Reserve banks. By the slash in short-term rates all round, the banks will be induced to invest in high-class bonds giving a higher yield. In regard to the banking accounts, the corporations which are keeping money idle in preference to indulging in extension will be persuaded also to enter the bond market.

Beyond a flurry prior to and after the rate cut announcement, the stock market has not shown any particular response to the vigorous measures of the Federal Reserve Bank. But nobody expected any upturn in that market. In the bond market, however, there has been an increase in activity. An active demand has been witnessed for United States Government securities and quotations showed a pronounced advance.

Hopes to Stimulate Activity

The Federal Reserve Bank, besides hoping to stimulate activity in the bond market, apparently expects that the rate cut will also stimulate the market for new issues, both domestic and foreign.

Industrial activity would then be promoted where now there is simply a disposition to sit back and await the return of stability in commodity prices and allow money that would normally go into improvements to fructify as best it can in short-term loans. It is stated that a good deal of new financing is in prospect. Last week domestic flotations improved in a week from about $9,000,000 to $59,000,000, and it is understood that about $500,000,000 of bond issues are under negotiation.

The foreign loan market, however, is still inactive, and it is stated that a revival will demand much more encouragement than the Federal Reserve Bank can muster by way of a reduction in the rediscount rate. Though financing should be cheaper to foreign enterprises, these are just as anxious as American concerns to wait for commodity price steadiness before indulging in improvement programs, while the American investor, even those venturesome enough to intrust money into long-term employment, is not quite sure of the political outlook abroad. Of course this attitude of watchful waiting does not help to lessen the pressure of funds on the United States by way of settling balances due to the United States in virtue of its strong creditor position.

Gold Problem

A let-up on this pressure, it is hoped, will be accomplished through the short-term market. In fact, this is stated to have been responsible for the initial reduction last month of open-market rates in New York. It did not need the visit of the Governor of the Bank of England to persuade the New York Federal Reserve Bank of New York that the United States could not afford to deprive Europe of any more gold. When gold started to come to New York from France, the Federal Reserve cut its bill-buying rates, which have been reduced four times since April 22, and many holders who are not driven into the long-term market were impelled to move funds to London and continental capitals, where the return on money is greater. Money follows rates like the tide the moon, and will gravitate to the market which will pay most for it. Hence after last week's changes in rates the movement of funds across the Atlantic found its reflection in the stiffening of exchange rates. Sterling moved up to a new high of £4.86 9-16, but closed the week ¼ lower. Similarly there was a strengthening in other European exchanges. Gold, however, continues to flow to these shores, the amount last week being $220,000, though this was a minor item compared with the amount received the previous week, which was $20,703,000.

Radio Tonight

DAYLIGHT SAVING TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—Helen Franklin, soprano.
5:15 Popular vocal program.
5:30 WEEI String Ensemble.
5:45 Limerick program.
5:50 Quaker Puzzleman.
5:55 "Old Painter."
6:00 Big Brother; Legion of Safety.
6:30 Organ; announcements; news.
6:45 NBC, Black and Gold Room Orchestra.
7:00 WEEI Organist Del Castillo.
7:30 Oscar Elgart's Orchestra; quartet; Helen Barr, soprano; sketch.
8:00 NBC, "Bobby" Jones, golf talk.
8:15 NBC, Radiotron Varieties; soloists; orchestra.
8:30 NBC, Mobiloil Concert; Gladys Rice, soprano; male chorus; concert orchestra.
9:00 NBC, Halsey Stuart: "Marketing the Nation's Largest Crop," T. George Lee of Armour; symphony orchestra.
9:30 NBC, Palmolive Hour; Olive Palmer, soprano; Paul Oliver, tenor; Revelers Quartet; orchestra.
10:30 NBC, String dance orchestra; Irvin S. Cobb, guest speaker; Lewis James, tenor.
11:00 NBC, Nellie Revel.
11:15 E. B. Rideout; announcements; news.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—NBC, "Chats With Peggy Winthrop."
5:30 NBC, Little Orphan Annie.
5:45 Agricultural markets.
6:00 Time; weather; World Bookman.
6:08 Sport Review; temperature.
6:15 Radio Digest Concert.
6:30 Lee Dinner Music.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Wolverine Serenaders; piano duo.
7:30 NBC, Phil Cook, Quaker Man.
7:45 Concert Orchestra.
8:00 Dramatic sketch.
8:15 Popular recorded program.
8:30 NBC, Musical Crusaders; mixed chorus; soloists; instrumental trio; orchestra.
9:00 Ranny Weeks and his orchestra.
9:30 Boswell Sisters, vocal trio; Willard Robison; Mary McCoy and Billy Hughes; Reinald Werrenrath; quartet; orchestra.
10:30 NBC, Clara, Lu and Em.
10:45 Temperature; Radio Billboard.
10:50 Louie's Hungry Five; skit.
11:00 Time; weather; Sport Review.
11:13 Tom Glines's Statler Orchestra.

WNAC, Boston (1230kc-244m)

5:00 Ted and His Greater Gang.
5:20 Organ and soloist.
5:25 "Show Tunes"; orchestra.
5:30 Stylists Orchestra.
5:45 Dandies Orchestra; time.
6:00 Champions Orchestra.
6:15 "Star Dust"; Poetry and song.
6:30 CBS, Roy Atwell, monologist; Theo Karle, tenor; Freddie Rich's Orchestra.
6:45 CBS, Serial mystery story.
7:00 CBS, Morton Downey, tenor; orchestra.
7:15 Recorded concert program.
7:30 CBS program.
7:45 CBS, "Daddy and Rollo"; Sketch.
8:00 CBS, Arthur Pryor's Band.
8:15 CBS, Barber Shop Quartet.
8:30 CBS, Edmund Lowe, interviewed by Louella Parsons; vocal and instrumental groups; orchestra.
9:00 CBS, Gold Medal Organist; Wheaties Quartet; "surprise" soloist.
9:30 CBS, "Arabesque": Sketch.
10:00 CBS, Billie Burke; Roundtowners Quartet; Freddie Rich's Orchestra.
10:15 CBS, Peter Pan Parisians; Style talk; soloist; orchestra.
10:30 CBS, Sam Lanin's Orchestra; vocal duo; humorist; master of ceremonies.
10:45 Dance program.
11:00 Time; baseball; news; weather.
11:15 Organ recital.
11:30 Jacques Renard and his orchestra.
12:00 CBS, Harold Stern's Orchestra.
12:30 a. m.—CBS, Ann Leaf, organist; Ben Alley, tenor.

WHDH, Boston (830kc-361m)

5:15 p. m.—John Robbins, tenor.
5:30 Fishermen's program.
5:45 Organ recital.
5:55 Weather; twilight hour.
6:30 "The Monitor Views the News."
6:45 Popular vocal program.
7:00 Billy Dooley and his orchestra.
7:25 Weather; financial talk.
7:40 Evening Musicale; time.

WAAB, Boston (1410kc-213m)

5:00 p. m.—CBS, Ann Leaf, organist.
5:20 CBS, Four scenes, Act II, Mozart's "The Magic Flute," directly from Royal Opera House, Covent Garden, London.
6:20 CBS, Frank Winegar's Orchestra.
6:30 Baseball scores; news; time.
6:45 Eddie Welch's Orchestra.
7:15 CBS, Don Bigelow's Orchestra.
7:45 Joe Maher's Irish Ministrels.
8:00 The Gossipers.
8:15 Voice and piano.
8:30 The Priscillas; vocal trio.
8:45 "Celtic Literature," Prof. Sidney Gunn.
9:00 Le Paradis Band, Joe Smith, director.
9:30 Organ recital; Adrian O'Brien, soloist.
10:00 Cocoanut Grove Orchestra.
10:30 Time and news.
10:45 CBS, Barrere Little Symphony Orchestra.
11:15 CBS, Johnnie Hamp's Orchestra.
11:45 CBS, Felix Ferdinando's Orchestra.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, The Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:10 a. m.—NBC programs.
11:15 a. m.—NBC, Household Institute.
12:01 p. m.—NBC, "On Wings of Song."
2:30 p. m.—NBC programs.
4:25 p. m.—Silver Lining Hour.

WBZA

7:30 a. m.—NBC programs.
9:00 a. m.—Studio and musical.
10:00 a. m.—NBC programs.
12:15 p. m.—NBC, Pat Barnes.
12:30 p. m.—Studio and musical.
4:00 p. m.—NBC, Home Decorating.

WNAC

6:30 a. m.—Studio and musical.
11:15 a. m.—CBS programs.
12:15 p. m.—CBS programs.
1:00 p. m.—Studio and musical.
2:15 p. m.—CBS programs
3:15 p. m.—Braves-St. Louis, reported by Fred Hoey.

WAAB

7:45 a. m.—News; recordings; talks.
9:00 a. m.—CBS programs.
10:00 a. m.—Studio and musical.
1:15 p. m.—CBS, Merle Thorpe, speaking at Advertising Club luncheon.
2:00 p. m.—Studio and musical.
2:45 p. m.—CBS programs.

New York Curb Market

BY THE ASSOCIATED PRESS

INDUSTRIALS

Sales (in hundreds)		High	Low	12:30
†50	Aeolian pf (7)	56	56	56
1	Affiliated Prod (1.60)	18¾	18¾	18¾
1	Allied Aviation	⅛	⅛	⅛
†150	Alum Co Am	148	145	145½
1	Alum Ltd	56½	56½	56½
†75	Alum Ltd B war	31	31	31
9	Am Br Bov Pd	4¾	4	4¾
2	Am Capital B	4	4	4
2	Am Cit P&L B (10%f)	7½	7½	7½
16	Am Com Pw A (10%f)	14½	13¾	14
10	Am Cyan B	7½	7⅜	7⅜
7	Am & F Pw war	18½	18⅜	18⅜
1	Am Founders	3½	3½	3½
1	Am Gas & El (1a)	66	66	66
2	Am Invest B	5¼	5¼	5¼
1	AmStaPubSerA (1.60r)	11	11	11
54	Am Sup Pw (.40)	12½	12½	12½
3	AmSupP 1stpf (6)	93¾	93¼	93¼
2	Am Sup Pow pf (6)	86	86	86
1	Am Ut & Gen B vtc	3¾	3¾	3¾
1	Am Ut & Gen pf (3)	20½	20½	20½
5	Am Yvette (¼)	3⅜	3⅜	3⅜
1	AnchPFence (10%f)	3⅜	3⅜	3⅜
2	Appalach Gas	4⅞	4⅞	4⅞
†125	Asso G&El ctfs	84⅝	84	84⅝
8	Asso Gas & El A	19⅞	19⅛	19⅛
2	Aut V M cv pr pt	9⅛	9⅛	9⅛
	B			
†50	Bigelow San Carpet	24¾	24¾	24¾
1	Blue Ridge	4	4	4
3	Blue Ridge cvt pf	34¼	34¼	34¼
4	Blyn Shoe	⅝	½	½
5	Burma Ltd	1⅜	1⅜	1⅜
	C			
2	Can Marc Wireless	2⅜	2⅛	2⅜
1	Carib Syn	1¼	1¼	1¼
3	Cent Put Serv A	14½	14⅜	14½
4	Cent States El	9¼	9⅛	9¼
1	Sentrif Pipe	6	6	6
1	Chath Ph Al nv	13¾	13¾	13¾
10	Chief Consolidated	¼	¼	¼
34	Cities Service	14⅝	14⅜	14⅜
1	Cit Serv B pf	6⅛	6⅛	6⅛
1	Claude Neon Lts	5¼	5¼	5¼
7	Colon Oil	1¼	1¼	1¼
1	Comwlth & So war	1⅛	1⅛	1⅛
1	Cons Cop Min	2⅜	2⅜	2⅜
6	Cons Dairy	9⅛	8⅞	9⅛
1	Cons Gas Util A	13	13	13
7	Cons Ret St	3	3	3
†25	Cont G & E pr pf	103¾	103¾	103¾
27	Cord Corp	12	11⅞	12
1	Crown C Intl A	5	5	5
	D			
1	Davenport Hos	15	15	15
1	Deere & Co	27¾	27¾	27¾
3	De Forest	4	3⅞	4
1	Dubilier Cond	3¾	3¾	3¾
2	Duquesne Gas	2⅜	2⅜	2⅜
2	Durant Mot	2	2	2
	E			
3	East States Pow B	14	14	14
3	East Util Asso A	33	32¾	32¾
90	El Bond & Sh	42½	42	42½
1	El Pow Assoc	14⅝	14⅝	14⅝
1	El Pow Assoc A	14	14	14
9	El P&L opt war	21½	21½	21½
5	Eng Gold Mines	½	½	½
1	Europe El deb rts	2¼	2¼	2¼
1	Evans Wallo Lead	¾	¾	¾
	F			
1	Finance Corp Balto A	11	11	11
9	Ford Mot Ltd	13½	13⅜	13½
4	Fox Theater A	3	3	3
	G			
5	Gen Aviation Corp	6⅜	6⅜	6⅜
1	Gen Empire	16⅞	16⅞	16⅞
1	Gen Fireproof	23⅜	23⅜	23⅜
4	Gen Thea Eq cv pf	5⅜	5⅜	5⅜
1	Glen Alden Coal	31⅛	31⅛	31⅛
1	Globe Underwrit	8	8	8
3	Gold Seal Elec	1	1	1
2	Goldman Sachs	7¼	7¼	7¼
1	Graymur	25	25	25
	H			
15	Hap Candy St A	1½	1⅜	1½
1	Hires Co A	30⅝	30⅝	30⅝
1	Holling Gold Min	7⅞	7⅞	7⅞
4	Humble Oil	53	53	53
2	Hydro El Sec	18⅝	18⅝	18⅝
	I			
25	†Ill Pow & Lt 6s pf	92¾	92¾	92¾
4	Imp Oil Can	12⅛	12⅛	12⅛
1	Ind Pipe Line	13½	13½	13½
6	Intercan Petrol	⅝	⅝	⅝
6	Internat Pet	12	12	12
1	Interstate Equit	2⅜	2⅜	2⅜
2	Inters Eq cv pf	28½	28	28
2	Inters Hosiery	5	5	5
†150	Iowa So Util pf	[illegible]	[illegible]	95⅞
	L			
3	Lake Shore Mines	[illegible]	[illegible]	[illegible]
3	Lehigh C & N	[illegible]	[illegible]	[illegible]
3	Lib McN & Lib	[illegible]	[illegible]	[illegible]
1	Lily Tulip Cup	21	21	21
3	Lone Star Gas	16½	16⅛	16⅛
†60	Long Is Light pf	111	111	111
	M			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	N			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	Nor Am Avia A war	[illegible]	[illegible]	1⅝
	O			
2	Ohio Cop	¼	¼	¼
1	Outboard Mot A	5⅜	5⅜	5⅜
	P			
8	Pac G&E 1 pf	28⅞	28⅞	28⅞
1	Pacific Pub Ser	21⅜	21⅜	21⅜
1	Pan Amer Airways	[illegible]	[illegible]	[illegible]
7	Pandem Oil	½	½	½
†50	Parker Rust-Proof	94	94	94
1	Pennroad Corp	5⅜	5⅜	5⅜
2	Perryman Elec	2⅛	2⅛	2⅛
3	Phoenix Sec	1⅜	1⅜	1⅜
11	Pilot Radio A	21¼	20⅜	20⅜
2	Pratt & Lam	38	38	38
1	Prod Roy	1⅞	1⅞	1⅞
3	Pub Ut Hold war	⅝	⅝	⅝
1	Pub Ut Hold xw	4⅛	4⅛	4⅛
	R			
6	Reynolds Invest	⅝	½	½
1	Rockl L&P tr ctf	15⅞	15⅞	15⅞
	S			
4	St Anthony Gold	⅛	⅛	⅛
13	St Regis Paper	13¾	13⅛	13¾
1	Salt Creek Prod	5⅛	5⅛	5⅛
12	Saxet Co	11⅝	11¼	11¼
1	Seeman Bros	31½	31½	31½
1	Segal Lock	5¾	5¾	5¾
14	Selected Indust	3⅜	3⅜	3⅜
1	Shenandoah	5¾	5¾	5¾
1	Silica Gel ctf	5⅛	5⅛	5⅛
†10	Singer Mfg	285½	285½	285½
1	Singer Ltd	3¾	3¾	3¾
1	So Cal Ed C pf	27	27	27
†25	N E Tele	170	170	170
4	South Penn Oil	13½	13½	13½
8	Stand Oil Ind	26⅝	26⅛	26⅝
2	St Oil Ky	17⅝	17⅝	17⅝
1	Stein & Co	15	15	15
2	Stutz Mot Am	23⅞	23¾	23⅞
1	Sunray Oil	2⅜	2⅜	2⅜
	T			
1	Taggart Corp	8¾	8¾	8¾
1	Teck Hugh Gold	7⅝	7⅝	7⅝
1	Todd Shipyards	47	47	47
10	Trans Lux D Pic A	8⅜	8⅛	8¼
16	Tubize Chat B	6½	6	6½
1	Tung-Sol Lamp	8¾	8¾	8¾
	U			
4	United Corp war	9¾	9¾	9¾
5	Unit El Serv rt	1/16	1/16	1/16
11	Unit Founders	6⅝	6⅝	6⅝
8	United Gas	7½	7	7
1	United Gas pf	86¼	86¼	86¼
7	Un Lt & Power A	22½	22¼	22⅜
6	U S Elec Pow	4⅞	4¾	4¾
1	Utility Equities	6	6	6
17	Util Pow & Lt	8¼	8	8
	V			
2	Vacuum Oil	34½	34⅛	34⅛
	W			
1	Wil-Low Cafet pf	23	23	23

(CURB DOMESTIC BONDS)
(Sales in $1000)

3	Ala Pow 5s '68	103½	103½	103½
3	Ala Pow 4½s '67	99⅝	99¼	99⅝
6	Am G&E 5s 2028	100⅝	100⅝	100⅝
1	Am G&Pw 6s '39	86	86	86
4	Am Pw & L 5s 2016	106¼	106	106
7	Am Rad 4½s '47	100	100	100
5	Am Roll M 4½s '33	96	95¾	96
1	Appalach G 6s '45 B	51¾	51¾	51¾
2	Appalch Pw 6s 2024A	105¼	105¼	105¼
3	Arnold Prt Wks 6s '41	85⅝	85⅝	85⅝
23	Ark P&L 5s '56	101	100⅞	100⅞
1	Asso Elec 4½s '53	90⅞	90⅞	90⅞
11	As G&E 5½ '38 inv ctf	69	69	69
13	As G&E 5s '50	76½	75¾	75¾
3	Asso G&E 5½s '77	88	88	88
12	As G&E 5s '68	74⅝	74¼	74¼
1	As G&E 4½s '48	77⅞	77⅞	77⅞
30	As G&E 4½s '49 C	72	71⅝	72
1	Assoc Tel Ut 5½ '44 C	87	87	87
1	As T&T 5½s '55 A	85½	85½	85½
1	Atlas Plywood 5½ '43	80	80	80
1	Bell Tel Can 5s '55 A	106⅝	106⅝	106⅝
1	Bell Tel Can 5s '57 B	106⅝	106⅝	106⅝
2	Bell Tel Can 5s '60 C	106½	106½	106½
60	Bos & Me 4¾s '61	97⅝	97⅛	97⅛
3	Can Nat Ry Eq 4½s'56	102	102	102
15	Cent Ill PS 4½s F '67	94½	94	94½
3	Cent P&L 5s '56	94½	94½	94½
10	Cent Pub Serv 5½s '49	75¼	74⅞	74⅞
1	Cent St El 5½s '54	65	65	65
2	Cent St El 6s '48	61½	61½	61½
3	Cent St P & L 5½s '53	78¼	78	78¼
66	Chic Dist El 4½ '70 A	94¼	94¼	94¼
30	Cities Ser 5s'50	70⅝	70	70⅛
1	Cities Ser Gas 5½s'42	71	71	71
4	Cities Ser Pow 5½s'52	78⅞	78⅞	78⅞
2	Clev El Illum 5s B '61	107¼	107¼	107¼
5	Comwlth Ed 4½s'66 E	102¼	102¼	102¼
24	Cont Gas & El 5s'58 A	86⅝	86½	86⅝
3	Cudahy P 5½s'37	99⅝	99⅝	99⅝
1	DuQuesne Gas 6s'45	44⅝	44⅝	44⅝
7	East Util Inv 5s'54 A	61½	61½	61½
8	Elec Pow & Lt 5s 2030	88	87⅞	88
8	Empire G&F 6½s'42	88½	88½	88½
5	Fed Water 5½s'54	73½	73½	73½
10	Fla Pow & Lt 5s'54	89⅝	89	89⅝
11	Gatineau Pow 5s'56	91⅝	91⅛	91⅝
2	Gen Bronze 6s'40	61⅝	61⅝	61⅝
12	Gen Pow 5s '67	102⅝	102⅛	102⅝
20	Gillette 5s '40	94⅝	94⅝	94⅝
13	Gulf Oil Pa 5s'47	101	100⅞	100⅞
30	Gulf Oil Pa 5s'37	101½	101⅛	101½
5	Hanna 6s 1934	100⅝	100⅝	100⅝
8	Ill Pw&Lt 5s C 1956	98⅝	98⅝	98⅝
2	Ill Pw&Lt 6s A 1953	105	104⅝	104⅝
1	Indep Oil 6s'39	75	75	75
1	Indnapls P&L 5s'57 A	103½	103½	103½
15	Insull Util Inv 6s'40B	84	83½	83½
1	Interl Salt 5s 1951	85	85	85
6	Inters Pow 5s'57	85	85	85
1	Inters Pub Ser 4½s'58	92¾	92¾	92¾
9	Invest Co 5s'47 A xw	75	75	75
5	Iowa-Neb L&P 5s'57	96⅝	96⅝	96⅝
27	Iowa-Neb L&P 5s'61 B	96¼	96	96¼
5	Iowa P&L 4½s'58 A	95¼	95¼	95¼
3	Jersey C P&L 5½s'45 A	104½	104½	104½
6	Jersey C P&L 5s'47B	103⅜	103⅜	103⅜
2	Kop Gas&C 5s'50	103⅜	103	103⅜
1	Kop Gas&C 5s'47	103	103	103
1	Kresge 5s'45	101⅝	101⅝	101⅝
5	Lehigh P S 6s 2026 A	105	105	105
5	Libby McN&L 5s'42	93⅛	93⅛	93⅛
5	Mass Gas 5½s'46	105⅝	105⅝	105⅝
2	Mass Gas 5s'55	101⅝	101⅝	101⅝
5	Mid West Util 5s'32	100⅝	100⅝	100⅝
8	Mid Sts Pet 6½s'45 A	84	83⅝	84
2	Milw El Ry&L 5s'71	104¼	104	104¼
2	Milw G Lt 4½s '67	104¼	104¼	104¼
3	Miss P&L Co 5s '57	97⅞	97⅞	97⅞
1	Nat P&Lt 6s 2026 A	104¼	104¼	104¼
5	Nat P&Lt 5s 2030 B	91⅛	90⅞	90⅞
5	Nat El Pow 5s '78	72	71½	71½
1	Nat Pub Serv 5s '78	71½	71½	71½
11	Nat Steel 5s '56	99	98⅞	98⅞
1	Nevada Cal El 5s '56	92½	92½	92½
85	New Eng G&E 5s '50	92½	91⅞	92½
2	New Eng G&El 5s '47	92⅝	92⅝	92⅝
1	New Eng Pow 5s '48	88	88	88
6	New Eng Pow 5½s '54	93½	93¼	93½
1	New Orl P Ser 4½s '35	94¼	94¼	94¼
21	NY Pow&Lt 4½s '67	99⅝	99½	99⅝
7	Nor Ind P Ser4½s'70E	98⅝	98⅝	98⅝
1	Nor Ind P Ser 5s '69	104	104	104
6	Nor OhP&Lt 5½s '51	104¼	104¼	104¼
11	Nor State Pow 4½s '61	98⅝	98⅝	98⅝
16	Ohio Edison 5s '60	104¼	104	104¼
7	Oklahoma G&E 5s '50	104¼	104	104
3	Pac G&E 4½s '60 F	100⅝	100⅝	100⅝
1	Pac P&L 5s '55	100	100	100
5	Pac West Oil 6½s '43	65	65	65
10	Penn Cen P&L4½s '77	96	96	96
1	Penn OhP&L5½s'54A	104¼	104¼	104¼
21	Penn P&L 4½s '81	98	97⅞	97⅞
7	Peop Lt&P 5s '79 ww	65	65	65
5	Pitts Coal Co 6s '49	92½	92½	92½
10	Potomac Ed 4½s '61 F	97	97	97
1	Pub Ser N Ill 4½s 80 E	98¼	98¼	98¼
15	Pub Ser N Ill 4½s '81F	98¼	98⅛	98⅛
1	Queens Boro G 4½s'58	102½	102½	102½
5	Roch Cent Pw 5s '53	74¾	74	74¾
6	Saxet Corp 6s '45 A	94½	94¼	94¼
1	Shawing W&P 4½s70D	97½	97½	97½
20	SEP&L 6s 2025 A xw	105	104⅝	104⅝
4	So Cal Ed 5s '51	105¼	105¼	105¼
3	So Cal Ed 5s '54	105¼	105¼	105¼
5	So Cal Gas 5s '57	102⅝	102⅝	102⅝
1	So Car Pow 5s '57	95	95	95
1	Sou Nat Gas 6s '44 xp	76	76	76
3	Stand G&E 6s '35	101⅜	101⅜	101⅜
5	Stand G&E 6s'35 conv	101⅞	101⅞	101⅞
5	Stand G&E 6s '51	101	101	101
5	Stand G&E 6s '66	100½	100½	100½
1	Stand Inv 5s '37 xw	83	83	83
10	Stand P&Lt 6s '57	99	98⅝	99
1	Stand Tel 5½s A '43	78⅝	78⅝	78⅝
6	Sun Oil 5½s '39	102¼	101½	101½
3	Superpower Ill 4½s '68	93½	93½	93½
3	Swift & Co 5s '40	101⅝	101⅝	101⅝
3	Tenn Pub Serv 5s '70	99⅝	99⅝	99⅝
6	Tex El Serv 5s '60	101	101	101
6	Tex Gas Util 6s '45	52	50¼	52
12	Tex P&Lt 5s '56	102⅜	102¼	102⅜
6	Tri Util 5s '79	41½	40⅝	40⅝
1	Ulen & Co 6s '44	74	74	74
16	Un Gulf Corp 5s '50	101⅝	101½	101½
1	Un Lt&P 6s '75	93¾	93¾	93¾
5	Un Lgt & Ry 5½s '52	90	90	90
11	Un Lt & Ry 6s '32 A	104¼	104	104¼
5	Utal Pw & Lt 4½s '44	98¼	98¼	98¼
1	Vanadium Corp 5s '41	92¾	92¾	92¾
1	Van Sweringen 6s '35	70⅝	70⅝	70⅝
3	Warren Bros 6s '41	94⅛	94⅛	94⅛
2	Wash Wat Pwr 5s '60	105¼	105¼	105¼
1	West Pa 5s 2030	88⅝	88⅝	88⅝
1	Wisc P&L 5s '56 E	103	103	103
1	Wisc Pub Sr 6s A '52	106	106	106

(CURB FOREIGN BONDS)

1	Cauca Val 7s '48	48	48	48
6	Cent B Gaz 5s '51 B	77⅝	77½	77½
6	Com Priv Bk 5½s '37	84½	84½	84½
7	Danish Con 5½s '55	101¾	101⅝	101¾
3	Ercole M E 6½ '53A ww	73	73	73
1	Fin Ind Bk 7s '44	92	92	92
3	Hamburg El 5½s '38	81	81	81
1	[illegible]	78	78	78
3	[illegible]	92½	92½	92½
3	Saar Basin eCn 7s '35	101	101	101
1	[illegible]	81½	81½	81½
8	Un Ind 6½s '41	87⅝	87	87

[illegible]

The Dialer's Guide

[illegible]

FOR THURSDAY, MAY 14

Soloist and Orchestra

The Guizar, Mexican tenor; Vincent Sorey and his orchestra (CBS—T). Fifteen minute Latin-American program. 6.

Barbara Maurel, contralto; New World Symphony Orchestra (CBS—T). Fifteen minute classical program. 8:15.

James Melton, tenor; Nathaniel Shilkret's Orchestra (WJZ Chain to KFAB, Lincoln). Modern classics and ballads including a group from Mascagni's "Cavalleria Rusticana." 8:30.

Oliver Smith, tenor; Eugene Ormandy, violinist-director (National Sugar—WEAF Chain to WIBO, Chicago). Popular classics and ballads. 9:30.

NBC Artists Service Program (WJZ Chain). 10:45

Rhythmic Music

Cornelia Otis Skinner, monologist; Rudy Vallee and his orchestra (Fleischmann—WEAF—T). Character sketches by Miss Skinner in Ruth Draper fashion. 8.

Mae Questel, mimic; Luda Bennett, soprano; Frank Parker, tenor; male quartet; Don Voorhees's Maxwell House Orchestra (General—WJZ—T). Miss Questel will imitate Maurice Chevalier and Marlene Dietrich in a program of show and picture music. 9:30.

Popular Soloists

Morton Downey, tenor; Nat Brusiloff's Orchestra (CBS—T). Fifteen minutes. 7.

Julia Sanderson and Frank Crumit; guitar orchestra (WJZ Chain to WCKY, Covington). Popular review. 8.

Brad and Al, comedy vocal duo; Freddie Rich's Orchestra (CBS to KOIL, Omaha). Featuring "synchronized conversation." 8.

Irene Beasley, contralto; Men About Town, male trio; Gus Haenschen's Orchestra (Peters—CBS—T). Fifteen minutes. 10:45.

Stanley Smith, stage and screen player; Keenan and Costello, piano duo; Ann Roxanne, contralto; Frances Shelley, musical comedy player; L. Wolfe Gilbert, song writer; orchestra (CBS—T). Radio Roundup. 11:30.

Ann Leaf, organist; Ben Alley, tenor (CBS—T). "Nocturne." 12:30 a. m.

Dramatic Sketches and Music

Amos 'n' Andy (Pepsodent—WJZ Chain to WLW, Cincinnati). 7. NBC Chicago and Pacific. 10, 7.

"High Stakes" (WJZ Chain to KFAB, Lincoln). Rin-Tin-Tin Thriller period. 8:15.

"Time Locks the Door" (Hamilton—CBS to KOIL, Omaha). 8:45.

"Florence Nightingale"; soloists; quartet; orchestra (Arco—WEAF—T). Also mentioning in music the anniversary of Jules Frederic Massenet. 9.

Detective story (CBS to KOIL, Omaha). 9:30.

John Howard Payne's "Home Sweet Home" (WJZ Chain). History of this noted song by narrator, assisted by chorus and orchestra. 10.

Clara, Lu and Em (WJZ Chain to WREN, Kansas City). 10:30.

Orchestral

Black and Gold Room Orchestra (WEAF—T). Dinner music. 6:30.

Ludwig Laurier's Slumber Music Ensemble (WJZ Chain to KSL, Salt Lake City). Half hour. 11.

Talks

John B. Kennedy (WJZ—T). Weekly five minutes. 6:30.

Lowell Thomas (WJZ Chain to WLW, Cincinnati). 6:45, WGAR to KFYR, 10:15.

Kaltenborn Edits the News (Straus—CBS to KOIL, Omaha). 8:30.

Fortune Builders (B-B-D—CBS to WRR, Dallas). Word pictures of American business men by Douglas Gilbert. 10:30.

Vocal

Mid-Week Hymn Sing (WEAF Chain to KOA, Denver). Mixed quartet. 7.

Dixie Spiritual Singers (WJZ Chain to KFAB, Lincoln). Male quartet. 8.

Recitals

Phil Cook, monologist (Quaker—WJZ—T). 7:30.

Daytime Programs

Morning Moods (CBS to KTSA, San Antonio). Orchestral. 9 a. m.

United States Navy Band (WJZ Chain). 10:30 a. m.

Unveiling of George Washington Statue in Capitol Building, Richmond, Va. (WEAF Chain). Albert Bushnell Hart, noted historian, principal speaker. 12:30.

Columbia Revue (CBS to KDYL, Salt Lake Lake City). Soloist and orchestra. 12:30.

National Farm and Home Hour (WJZ Chain to KOA, Denver). Recent trends in farm land values; home economics. 12:30.

New York Advertising Club luncheon (WEAF Chain). Merle Thorpe, business magazine editor, principal speaker. 1:30.

Columbia Artists Recital (CBS to WDSU, New Orleans). Julia Mahoney, soprano; Crane Calder, bass. 2:15.

Columbia Salon Orchestra (CBS to WDSU, New Orleans). 2:45

Women's Radio Review (WEAF Chain to WOW, Omaha). Vincent Lopez and his orchestra, vocal soloists, and features of feminine interest. 3.

Unveiling of Busts of Whistler, Monroe, Maury and Whitman, Hall of Fame of New York University (WOR). 3:15.

Home Decoration (WJZ Chain to KSL, Salt Lake City). Talk. 4.

Melody Magic (CBS—T). Female trio and concert orchestra. 4.

"The Magic of Speech" (WEAF Chain to WOW, Omaha). Speech education of Vida R. Sutton, illustrating with old English and American ballads. 4.

United States Army Band (WJZ Chain to KFYR Bismarck). 4:30.

The Lady Next Door (WEAF—T). Children's program conducted by Madge Tucker. 5.

The Play's the Thing (WJZ Chain to WREN, Kansas City). Dramatic sketch with Harvey Hays. 5.

What Happened to Jane (WEAF Chain to WOC-WHO). Domestic drama. 5:30.

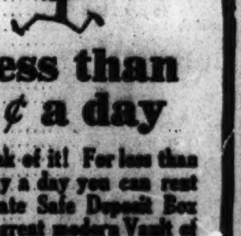
Little Orphan Annie (WJZ Chain to WGAR, Cleveland). 5:30.

CHURCHILL PRIZE AWARDED

HANOVER, N. H., May 13 (AP)—Robert H. Michelet of Washington, D. C., was announced yesterday as this year's winner of the William S. Churchill prize, awarded annually to the outstanding member of the freshman class at Dartmouth College.

SWEETS COMPANY OF AMERICA

Sweets Company of America reports for four months ended April 30 net profit of [illegible] after charges and federal taxes, equal to 36 cents a share, par $50, on the 100,000 shares, compared with $36,467, or 36 cents a share, in the first four months of 1930.



Less than 1¢ a day

Think of it! For less than a penny a day you can rent a private Safe Deposit Box in the great modern Vault of our uptown office at Broadway and 73rd Street.

Your important and valuable papers—

"where you want them when you want them."

Tear this out as a reminder.

TUNE IN—7:15—WABC
Every Wednesday Evening Dramatic Sketches of Old New York

CENTRAL SAVINGS BANK

4th Avenue at 14th Street
Broadway at 73rd Street
NEW YORK CITY

Resources Over 220 Millions

CHINA ADOPTS PROVISIONAL CONSTITUTION

National People's Congress Outlines Plans for Tutelage Period

NANKING, China, May 12 (AP)—The National People's Congress, in session here, today adopted a provisional constitution under which the country would be governed until the Kuomintang, the party behind the Nationalist Government, decides the people are capable of exercising their own political prerogatives.

The provisional constitution was designed to operate during what would be known as a period of political tutelage ending in 1936. The document is the work of Nationalist Government leaders and vaguely outlines the people's political rights and duties and organization of the central and local governments.

The proposed constitution in no wise limits the autocratic powers of Nationalist Government leaders. This problem recently came to an issue when Conservative leaders of the Kuomintang in Kwangtung and Kwangsi Provinces broke away from the main body and began a movement in the south designed to force Chiang Kai-shek, head of the Goverment, from his seat of power.

Although the people's convention supposedly is comprised of independently chosen delegates from the provinces, the Nanking régime actually is in control. Since the delegates consist of a chosen group of administration supporters, the opposition has had no opportunity to voice its sentiments.

Unexplained Military Activity in North Honan

KAIFENG, Honan, China, May 12 (AP)—Unexplained military activity was reported along the Haichow-Tungkwan Railway in northern Honan Province today.

What alignment the various military units would take, and for what purpose, remained a mystery. This area has been peaceful since the termination of the civil war last fall. The rail junctions of the Haichow-Tungkwan Railway were the centers of many battles in last year's conflict.

There were no indications of whether the local war lords were preparing to join the movement started recently by southern Conservative leaders against Chiang Kai-shek, head of the Nationalist Government. The activity caused dismay among the country folk who were seeking to recover from the setbacks of last fall's military upheaval.

Extensive trench digging was begun north of the Yellow River and the garrison here began building an airdrome. All provincial military field hospitals were concentrated along the railway and many semi-independent troop units were moving northward in the direction of the river.

FINE ARTS ALUMNI [illegible]

Joseph L. Smith was elected president of the alumni association of the school of the Museum of Fine Arts at the seventh annual meeting. H. Ives Gammell was made chairman to succeed Henry Hunt Clark, who is leaving at the end of the term to become director of the Cleveland School of Art. Mrs. Allen Chamberlain was reëlected secretary and Miss [illegible] L. Spaulding, treasurer.

Training For a Career

If you are planning to attend a school which offers training in a specialized line of study, you may get helpful information from the advertisements published in The Christian Science Monitor. Here are represented schools which will equip you for a business or secretarial position, for a career in the field of art, music, or the dance, or for almost any other vocation.

When accepting advertisements from schools, the Monitor takes into account their character and standing, in order to make the school advertising columns a dependable guide. Each school welcomes students from the homes of Monitor readers.

Read the school advertisements in the Tuesday and Saturday issues of the Monitor. Send for catalogs of those that interest you, and make your own investigation to determine which one best meets your needs.

The School and Camp Section welcomes letters from readers who do not find the desired type of school in the current issues of the Monitor.

The Christian Science Monitor
A Daily Newspaper for the [illegible]

General Classified

Advertisements under this heading appear in the Atlantic, Central and Pacific editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under most of these headings. Write or call for detailed information.

BUSINESS OPPORTUNITIES

TWO GENERAL MERCANTILE stores; northern California; established 30 years; A-1 condition; each has postoffice; bank references available; on railroad; beautiful environment; owner wishes to retire. Write M. J. H., 2941 Summit St., Oakland, Calif.

HELP WANTED

WANTED—Experienced German teacher, preferably one also qualified to teach one class in French. Reply immediately to P-100, 1775 Railway Exchange Bldg., St. Louis, Mo.

HELP WANTED—WOMEN

CULTURAL AND EDUCATIONAL BACKGROUND finds unusual opening with BOOK TRAILS—the NEW collection of literature for children. Sales work on a particularly high level, for which selling experience is not essential. Carefully planned personal or mail training for local or traveling positions given by experienced sales managers. Call or write nearest office. (Give particulars in your first letter).

SHEPARD & LAWRENCE, Inc.
180 N. Michigan Ave., CHICAGO; 518 Southern Building, 15th and H, WASHINGTON, D. C.; C. E. Lang, 25 Huntington Ave., BOSTON; 629 Hearst Building, SAN FRANCISCO; 1120 Garfield Building, LOS ANGELES.

PERSONAL SERVICE

IF YOUR affairs require confidential personal representation—anywhere—write details for terms according to requirements, distance, time, etc. JOSEPH BENNETT, 1131 Little Building, Boston.

REAL ESTATE

BEVERLY HILLS, CALIF.—A lovely estate; modern 18-room home in choice location, 5 master bedrooms, 4 servants' rooms, amusement room, solarium; complete in every respect; for immediate sale at approximately half cost. For details write Box R-27, 911 Van Nuys Bldg., Los Angeles, Calif.

CENTRAL CALIFORNIA RANCH
22,000 acres fronting on Pacific Ocean and new Coast highway, extends 16 miles inland; 1000 acres plow land, balance open range and timber, live streams, living springs, cool canyons, fine feed; 5 sets buildings, 3000 sheep, some horses and cattle, farm implements; ideal climate; all year grazing; rare opportunity to own exclusive hunting, fishing, bathing, airplane landing, highway and water transportation; price $250,000, terms. D. E. BESECKER, 26 Montgomery St., San Francisco, Calif.

FOR SALE—The most attractive and complete mountain guest ranch in the southwest; beautiful cottages, fine dairy, wonderful horses, and an inn; unusually attractive proposition. Write JAMES I. EASLEY, P. O. Box 881, Albuquerque, New Mexico.

IRVING R. NOBLE, Inc.
712 Bloomfield Avenue, Montclair, N. J.
HENRY M. SEELY, Vice-President
Telephone Montclair 2-10141

SITUATIONS WANTED—MEN

CONTROLLER, 11 years' department store experience, last 2 years controller $3,500,000 store; during 1930 sales increased, stocks decreased, expenses decreased, profits increased partly through my efforts; will go anywhere this paper goes; age 30. HARRY COHEN, 247 Eighteenth Avenue, Paterson, New Jersey.

SUMMER HOMES

LADY will rent her summer home, Cape Cod, 8 rooms, fully furnished; delightful location near the sea; all conveniences. L-59, The Christian Science Monitor, Boston.

TO LET—FURNISHED

LOS ANGELES, Traymore Apartments, 623 So. Rampart, Wilshire District—Sunny one-room apartments with kitchen and dining alcove; beautifully furnished; steam heat; elevator; garage adjoining; 3, 4 and H cars.

WANTED TO BUY

OLD GOLD WANTED—Send your old solid gold and silver watches, discarded jewelry, etc.; we will advise its metal value and hold for acceptance. J. M. NEY CO., established 1812, West and Elm Streets, Hartford, Conn., U. S. A.

Local Classified

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

APARTMENTS TO LET

APARTMENTS, furnished or unfurnished; exclusive; reasonable; delightful location overlooking bay; 1½ blocks subway. 9524 Fort Hamilton Parkway, Brooklyn, N. Y.

Back Bay Apartments
1-2-3 rooms in first-class buildings, having all modern improvements, with Frigidaire switchboard service. For particulars apply
Coleman & Gilbert Associates
339 Huntington Avenue, Boston
Commonwealth 3312

BOSTON, Beacon St., Near Dartmouth—Unusual 1 room, kitchenette and bath apartment for summer months available May 20; completely furnished, linen, silver; spacious and very cool; accommodate 2; desirable for rest and study. J-99, The Christian Science Monitor, Boston.

Boston—Norway St.-Falmouth St. Suites
1 TO 6 ROOMS, $35-$80 MONTH
Steam heat, hot water, elevator, janitor service, all new paint, paper and electric fixtures. Apply 95 Norway St.

BOSTON—Apartments near church, 1, 2, 3 and 5 rooms, electric refrigeration; moderate prices. 157 and 163 Hemenway St. Kenmore 4953.

BOSTON, MASS.—Well-furnished apartment from June to October; for 1 or 2 women. Kenmore 1849.

BOSTON, 58 Fenway, Near Symphony Hall—High class 7 outside rooms, 2 baths, shower; facing park. Com. 6725.

BROOKLINE, MASS., LONGWOOD TOWERS—Summer rental, comfortably furnished airy apartment; accommodate 3 people; all outside rooms southwest; 7th floor; reasonable. WILLIAM BOYNTON, Hubbard 1700 or Beacon 6460.

BROOKLINE, MASS.—Completely furnished apartment, 7 rooms, including maid's room, refrigeration. L-63, The Christian Science Monitor, Boston.

BROOKLYN, N. Y.—2-3-room housekeeping furnished apartments, modern, elevator, low rents. MRS. GARROD, 615 Ocean Ave. Tel. Mansfield 6-4694.

CHESTNUT HILL, MASS.—For rent, 6-room apartment, 2-family house; also 6-room single house; good location; adults. 671 Hammond St. Regent 7676.

KITCHENETTE APARTMENTS
Furnished or unfurnished; excellent repair; absolutely clean; janitor and telephone service; electric refrigeration; central location; near Mass. Station. 39 Hemenway St., Boston.

MILTON, MASS.—5 rooms, screened porch in rear overlooking brook; first or second floor in modern double house; garage if desired; 3 minutes to rapid transit. Tel. Milton 3997.

ONE BLOCK OFF BEACON
4 and 5 rooms, mahogany and gumwood finish, tile kitchen, Frigidaire, desirable tenants. 452 Audubon Road, Boston. Circle 4573.

PHILADELPHIA, Alden Park, Germantown—For summer, furnished, 6 rooms, 2 baths; large grounds, swimming pool, tennis, golf; $250 a month. Phone Victor 3096.

Relics Unearthed On Samaria's Site

JERUSALEM (AP)—An enormous water reservoir and other relics dating from Roman times have been unearthed on the site of the old city of Samaria, prominent in both the Old and New Testaments.

The most important excavations were made in the district near the forum. The Roman relics, first found, date from the third and fourth centuries, judging from the pieces of pottery uncovered under the floor.

In another site some large blocks of stone were found. They appeared to be a continuation of the old Israelite wall, previously found.

Excavations carried out at the Hippodrome yielded a quantity of mosaics of the fourth century. A tomb on the other side of the valley, previously undisturbed, was found to contain a quantity of glass vessels. Some were in excellent condition.

DIAMOND OUTPUT CUT IN HALF

ANTWERP, Belgium, May 12 (AP)—A 50 per cent reduction in the output of diamonds, in effect during the last four months by agreement of diamond producers, has shown satisfactory results, the chairman of the producers group said yesterday, and the limitation will be continued until June. The chairman said all the diamond producing countries except South Africa had adhered to the limitation decision.

Local Classified Advertising

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APARTMENTS TO LET (Continued)

RIVERWAY MANOR
Exclusive one and two-room suites; furnished or unfurnished; modern in every particular, and ideally located.
210-214 RIVERWAY Phone Reg. 3236

TO sublet from June to November, attractively furnished one room kitchenette apartment with Frigidaire; $35 per month; $30 per month unfurnished. Write or apply L. E. BOYDEN, 239 Longwood Ave., Apt. 18, Boston.

BOARD FOR CHILDREN WANTED

WANTED—Family (Christian Scientists preferred), in country, to board two boys and two girls of school age until fall. Write fully prices, etc. Box W-34, Room 1804, 270 Madison Avenue, New York City.

CAMPS AND COTTAGES

FOR RENT—6-ROOM COTTAGE ON LAKE GEORGE, BY MONTH OR SEASON. ADDRESS MRS. E. C. BECKLEY, 233 ELM ST., WESTFIELD, NEW JERSEY

FOUR-ROOM bungalow in the pines on Lake Shore Drive at Winnipesaukee Lake; $300 for season. Address H. A. MASON, R. F. D., Lakeport, N. H., No. 5.

LAKE WINNIPESAUKEE
Attractive modern summer home, 8 rooms, bath, well furnished; fine view of lake; season $500. Box 117, Route 5, Lakeport, N. H.

MACMAHAN ISLAND, MAINE
For rent, summer cottage, 10 miles from Bath; bay and ocean view; housekeeping or meals at lodge; piped for fresh and salt water; $350 for season. Box 4, Sharon, Mass.

EMPLOYMENT AGENCIES

BANKING, Brokerage and Commercial Office and Sales positions for men and women.
THE PERSONNEL COMPANY
198 Broadway, N. Y. C., Rooms 300-301 Cort. 7-2363

LOUISE C. HAHN—Opportunities for men and women seeking office positions. 280 Broadway, New York City. Telephone Worth 2-3060.

CENTRAL EMPLOYMENT AGENCY
Newark, N. J., 21 Marshall Street
Competent colored help on short notice
MRS. GERTRUDE M. DIXON, Proprietress
Telephone MARKET 2-4115

HAIRDRESSERS

MADAME CAROLINE M. SOULAS
Thorough Cleansing of Scalps, Shampooing
87 Gainsboro St., Suite 2, Boston. Com. 5991.

HELP WANTED—WOMEN

MAID WANTED—Experienced with children; Christian Scientist preferred; sleep in. MRS. SASS, 172 Hillside Ave., Floral Park, L. I. Tel. Fieldstone 3-1527.

WANTED—Lady desires young girl as companion; city resident only; part time at present; please give telephone number, references. Write Box M-31, Room 1804, 270 Madison Ave., New York City.

HOMES WITH ATTENTION

COLLINGSWOOD, NEW JERSEY—Permanent or temporary home for elderly people or those needing rest or attention; experienced care; convenient to Camden or Philadelphia, Pa.; New Jersey State License. SARAH J. DAUBMAN, Colgswd. 502.

HOUSEHOLD FURNISHINGS

FOR SALE—Household furnishings from the estate of Mrs. Emilie B. Hulin, 73 Parkman St., Brookline, Mass. Tel. C. W. SEAGER, Asp. 5551.

FOUR-POSTER mahogany bed, box spring, hair mattress, perfect condition, $50; also bookcase and book shelves. Univ. 7157 (Cambridge, Mass.).

MOVING AND STORAGE

E. F. CALDWELL, Inc.
MOVERS
OF FURNITURE AND PIANOS
We Own and Run Our Own Storage
SEMI-WEEKLY TRIPS TO
New York, Philadelphia and Inland Points
Also, Maine, New Hampshire and Vermont
115 CANAL STREET, BOSTON
Tel. HAY market 3907

I SHALL deem it a privilege to serve readers of The Christian Science Monitor in their local and long distance piano and furniture moving. NOBLE R. STEVES, 184 Harvard St., Boston 34, Mass. Tel. Talbot 2400.

LONG distance moving, house to house moving, packing, shipping, storage; work guaranteed; 30 years' experience. N. E. AUTO VAN CO. N. Stacey, Mgr., 423 Brookline Ave., Boston. Asp. 3907. Uni 3716-W

OFFICES TO LET

IDEAL LOCATION
for PRACTITIONER
NEW YORK, 2067 BROADWAY
72nd Street Subway Express Station
LARGE AND SMALL OFFICES
Reasonable Rent, including Service

PAINTING AND DECORATING

INTERIOR and exterior work of highest grade; paperhanging, kalsomining, craftex work; floors sanded and refinished. E. WHITE & CO., 21 Winchester St., Brookline. Tel. Regent 1983-M.

PAYING GUESTS

FREEDOM FIELD—Country home in pines, near water, for rest or study; reasonable. Between Lakewood and Pt. Pleasant, Laurelton, N. J.

PLUMBING AND HEATING

QUEENS BELLAIRE PLUMBING & HEATING SERVICE—Jobbing and contracting. 9452-214 Place, Queens Village, L. I., N. Y. Hollis 5-2626.

PRINTING

200 LETTERHEADS, $2.00; envelopes, cards, bills, same; combination $7.00; work of all kinds reasonable; good service. CALL PRINTING COMPANY, 13 East 16th Street, New York City. Algonquin 4-6147.

REAL ESTATE

FOR SALE—Unfurnished house, 16 rooms, 4 baths, garage; Fisher Hill, Brookline, Mass.; $45,000 or offer. Appointment apply TOWNSEND, Stadium 2936.

GARDINER, ME.—For sale, bungalow cottage, 4 rooms, screened piazza, fireplace, large lot with hardwood grove; 950 ft. frontage on shore of Pleasant Pond; electricity available. Write F. E. SYLVESTER, 44 Lincoln Ave., Gardiner, Me.

HEMPSTEAD, LONG ISLAND, N. Y.
GEORGE H. DOSE & CO.
Real Estate—Discount Building—Insurance
Tel. 3805 Fulton and Franklin Aves.

Home Finding Service
APARTMENTS RENTED
LOUISE F. ESSIG
202 Renshaw Ave East Orange, N. J.
Telephone Orange 3-5056

NEWARK, N. J.—Six-room house, all improvements; good location; convenient transportation facilities; price $12,000 for quick sale. Write WILLARD BOOTH, 457 Summer Ave.

REPRESENTATIVES WANTED

REPRESENTATIVES needed in Ridgewood, N. J., and Paterson, N. J., to sell a novel line of toiletries and cosmetics; liberal commission. Write P. O. Box 494, Hackensack, N. J., or telephone Hackensack 2-7030.

ROOMS AND BOARD

BROOKE HOUSE
79 Chandler Street, Boston, Mass. Han. 8269
A home for young business women and students. Transients accepted. Board Rates $8.00 to $12.00.

BROOKLINE, MASS., Coolidge Corner—Two large rooms in pleasant neighborhood; summer rates; excellent table board. Tel. Asp. 2166.

ROOMS TO LET

BOSTON, 187 Huntington Ave., Suite 6—Comfortable rooms; reasonable; near Christian Science church; transients or permanent; kitchen privileges. Tel. Com. 1951 (PRENTICE).

BOSTON, Mass. Ave., near Beacon—Large room, view of river; private family; electric elevator; references exchanged. Com. 5787.

BOSTON, 215 Huntington Ave.—Pleasant, homelike rooms, single and double; close to church; Christian Scientists preferred. Apply B. M. GOUDY, Suite 1.

BOSTON, Back Bay—Attractive front room overlooking Fenway; private family; 1 minute to Art Museum and cars. Comm. 2052.

BOSTON—Select rooms, elevator service. Tel. Com. 9115, MRS. ELLIS, 178 Huntington Ave., 3rd floor, Apt. 6.

BROOKLINE, MASS., 1674 Beacon St., Opposite Winthrop Road—Very desirable room, $5 per week.

BROOKLYN, N. Y., 338 Marlborough Rd.—Large room, private bath, kitchenette, porch; 2 minutes B. M. T.; also single room. Bu. 2-3453.

CAMBRIDGE, MASS.—Sunny room for woman in modern apartment, in quiet neighborhood; Harvard Square district; privileges. Telephone Porter 3956-M.

NEW YORK CITY, 235 West 70th—Exceptionally lovely, spacious suite, bath shower, kitchenette; also several singles; refined surroundings.

N. Y. C., 179th (1368 St. Nicholas)—Light, comfortable furnished room, elevator, shower, kitchen privileges, or large unfurnished. WA-7-9309, Coly.

PHILADELPHIA, 433 South 45th St.—Desirable room available; quiet home; phone. Baring 3120.

SEWING MACHINES

REPAIRING and renting all makes of sewing machines, some good used machines, $7 and up. 817 Boylston Street, Boston. Com. 8577.

SITUATIONS WANTED—MEN

CHAUFFEUR-MECHANIC, married, English, 30 years, first-class Boston references; foreign experience. Stadium 5338.

EMPLOYER laying up car; want position as chauffeur or power boat engineer; go anywhere; best references. G. A. B., 35 Maple St., Watertown, Mass. Middlesex 3865-M.

MAN, 36, A-1 stenographer, desires position with gentleman as secretary; experienced traveler; knowledge Latin languages. H. EDWARDS, 538 Kearny St., San Francisco, Calif.

SITUATIONS WANTED—MEN (Continued)

POSITION required as valet or butler-valet; Englishman; single; first-class references. Write Box H-3, Room 1804, 270 Madison Ave., New York City.

WORK wanted by married man under 40, either driving, selling, mechanical or any other lines; handy with tools; experienced in high class janitor work also; Christian Scientists preferred. L-60, The Christian Science Monitor, Boston.

SITUATIONS WANTED—WOMEN

COLLEGE girl desires position for the summer preferably as tutor or companion; speaks German, Spanish and English fluently. Write Box X-33, Room 1804, 270 Madison Avenue, New York City.

COMPETENT attendant-companion, refined and dependable, wishes position; references; Christian Scientists preferred. L-62, The Christian Science Monitor, Boston.

EXCELLENT cook, managing housekeeper; city-country. POMEROY, 319 West 94th Street, New York City. Tel. Riverside 9-8363.

NEWARK, N. J.—Mrs. Annie Lee Cooper for several years in the service of W. F. Day, caterer, offers her services for formal and informal dinners, luncheons, parties, etc. 281 So. 7th St. Market 2-0638.

PITTSBURGH, PA.—Secretary; thoroughly experienced in business and social duties; excellent references. Linden 0736.

PITTSBURGH, PA.—Competent companion-attendant; no objection to light housekeeping. CLARA HAUCH, 5715 Margretta St., E. E. Phone Emerson 1252.

REFINED young woman wishes connection for the summer as traveling companion, teacher of expression and diction with experience as private secretary; will travel anywhere. MISS SADA GORDON, 53 Main St., Paterson, N. J.

STENOGRAPHER and typist, beginner, high school graduate, knowledge of bookkeeping. T. F., 115 No. 3rd St., Paterson, N. J.

SUMMER HOMES

COTUIT, MASS.—Cottage of eight rooms and bath, electric lights, hot and cold water; 3 minutes' walk to beach; garage; price reasonable. Address C. L. HANDY, Cotuit, Mass.

FOR RENT, Monument Beach, Cape Cod, Mass., eight-room house, two baths, gas, electricity; 500 feet from beach and in view of same; may be occupied as two separate apartments, four rooms each; $650 to Oct. 1. D. R. DIXON, Monument Beach, Mass.

PACKANACK LAKE, N. J.—5-room house, all modern conveniences; easy commuting; restricted; available June 26th. Write Box X-37, Room 1804, 270 Madison Ave., New York City.

TO RENT—Beautiful new lake front bungalows on Paradox Lake in Adirondack Park; artistically furnished; studio living room, open fireplace, 3 bedrooms, bath, kitchen, 2 porches, hot water, garage and private bathing beach; ice and wood furnished free; $500 per season; all sports; excellent fishing. W. B. CLAUTICE, Paradox Lake, N. Y.

WATCH HILL, RHODE ISLAND—To let for summer months, 9-room house, 3 baths, large piazza, all modern improvements and garage; very near the water; fine location. Please write to MRS. N. D. TEARLE, Avondale, Westerly, Rhode Island.

SUMMER PROPERTY

Harwichport—Cape Cod
FOR SALE
Attractive Cape Cod Cottage
Over an acre of land sloping to harbor; tennis court, large living room, 3 fireplaces, 4 chambers, servants' quarters, 4 baths, 2-car garage; complete in every way. L-52, The Christian Science Monitor, Boston.

LOG CABINS to let at Spruce Shores, Boothbay, Maine; electrically equipped and with every modern convenience; located in spruce growth on Linekin Bay; also a few shore lots for sale. Further information upon request. Address SPRUCE SHORES, AUGUSTA, MAINE.

TO LET—FURNISHED

ATLANTIC CITY, N. J.
LOVELY VENTNOR HOME
Year or season, beautifully furnished, corner property; ideal location; 3 large bedrooms, 2 baths, glass-enclosed sleeping porch, electric refrigeration, oil heat, double garage, maid's room, bath; also on same grounds, delightful boathouse, large living room overlooking water, breakfast room, kitchen, 2 bedrooms, bath; will rent together or separate. 5 N. Oxford Avenue.

NEW YORK CITY, 127 E. 39th St.—Four rooms comfortably furnished; real kitchen; 2 bedrooms, elevator, $115. BARMORE, Ash. 4-3741.

PITTSBURGH, PA.—Business woman will rent 2 well-furnished rooms, modern apartment, to business women or teachers; East Liberty location; unusual advantages. Phone evenings, Hiland 1182-J.

SUBLET, BROOKLINE, MASS.—Furnished apartment for summer, 4 large, airy rooms, 2 bedrooms; exclusive district; ready June 6. L-57, The Christian Science Monitor, Boston.

TRANSPORTATION

E. W. SMITH & SONS TRANSPORTATION CO.
Humboldt 2-[illegible]
28 MT. PLEASANT AVE., NEWARK, N. J.
DAILY SERVICE FROM NEWARK TO NEW YORK, BROOKLYN AND LONG ISLAND CITY
Daily Service to Trenton, N. J., and Philadelphia, Pa.

TYPEWRITERS

CORONA
Standard Four-Row Keyboard
E. A. RAPHAEL CO.
49 Bromfield Street, Boston Liberty 2301
Headquarters Corona Typewriter—Underwood, Remington, Royal Portables
Carbon Paper Ribbons
STANDARD TYPEWRITERS RENTED
3 Months $9.00

NEW JERSEY

ASBURY PARK

LE MAISTRES
DEPARTMENT STORE
ASBURY PARK
The Shopping Centre of Three Counties

THATCHER'S
A hardware store on Grand Avenue, at Munroe Avenue, in Asbury Park, which carries also an extensive line of paints, seeds and garden necessities and household needs.
Spacious Floors, Convenient Displays, Accessible Stocks

CLARK W. CLAYTON
PRINTING
626 BANGS AVE. Asbury Park, N. J.
Telephone 2624

In Matters of
Real Estate—Mortgages
Insurance and Advertising
HARRISON C. HURLEY
303 BOND STREET, ASBURY PARK
Offers Experienced Service

ATLANTIC CITY

Guarantee Trust Company
Finely equipped for the Settlement of Estates
Consult Our Trust Officer
Capital and Surplus—$1,400,000

KAUFMAN & WEINER
The Square Deal Store
Hardware and Housefurnishings
1007 Atlantic Avenue
ATLANTIC CITY, N. J.
Beautify your home and garden. We can supply you with Seeds, Garden Tools, Hose, Paints and other necessities.

4-4523
Estimates Cheerfully Given City or Suburban
D. LANG
PAPERHANGING
Imported—WALLPAPERS—Domestic
Wholesale Jobbers
903 ATLANTIC AVENUE

SHOP at
SCHWARTZ BROS.
DEPARTMENT STORE
1819-21 ATLANTIC AVENUE
ATLANTIC CITY, N. J.

NEW JERSEY

ATLANTIC CITY (Continued)

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Our specialty remounting your jewelry in up-to-date settings.
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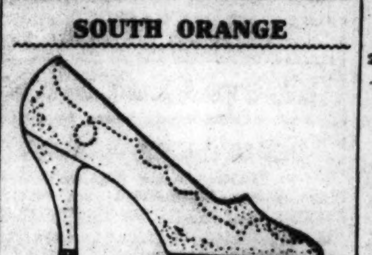

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THE HOME OF
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$50 to $300 loaned quickly, confidentially.
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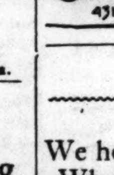

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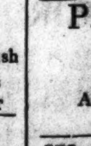

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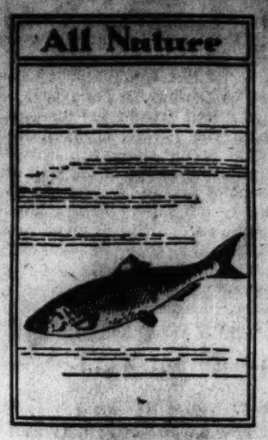
All Nature



Herring

MULTITUDES of herring congregate and swim shoreward each year at the spawning season. So immense are the shoals that they have been known to extend over six square miles in the ocean.

The herring family is so extensive that various races have developed which select their own special regions when migrating at various times of the year; but the summer "herring run" is considered the most important, the dates varying in different latitudes.

Throughout the year these gregarious fish remain distributed about the temperate seas. Contrary to the usual state of fishes at spawning time, herring are in fine condition and flavor—so fishing fleets are always busy gathering them in as they swarm inland. It has been estimated that herring are the most extensively marketed of all fish, especially in the Old World. As well as being used in the fresh state—both as food fish and for cod bait—they are preserved in various ways, as smoked, canned, salted or pickled; and immense quantities of the small ones are packed as sardines.

Included in the herring family of fishes are the shad, the alewife and the anchovy—all of which are of economic value and appear much like the common herring—and practically all are marine, but frequent fresh water periodically. The usual size is not more than 12 inches in length, weighing one pound. The Pacific herring also is abundant but is not so highly valued.

Those who have watched herring when they are "running" must have been impressed by the courage and persistency displayed by the innumerable slim, dusky-blue-backed fish always swimming against the current, leaping rapids and fighting their way up surprisingly steep waterfalls. The herring's shape is rather plump but tapering quickly to the small, naked head with its extended lower jaw. Below, the fish are silvery, and they have but one dorsal fin, with the tail forking decidedly.

A Word a Day

Counterfeit

Pronounced *koun'-ter-fit*, with ou as in out, e as in maker, i as in it.

The Old French *contrefait*, "imitated, forged," was the immediate ancestor of our word, and through its component parts, *contre* and *faire*, we may trace the word back to the Latin *contra*, "against," and *facere*, "to make."

Whatever may be called "counterfeit" is literally made against the genuine; in other words, fabricated in imitation of something else with a view to deceive by being accepted as the true article; it is spurious, lacking realness. In addition to its use as an adjective, "counterfeit" is also employed as a noun to indicate that which pretends to be what it is not, and as a verb in the sense of "to imitate with intent to defraud, to forge."

Example: "Counterfeit money is best detected after a thorough study of the genuine."

Notes and Queries

Status (Mrs. O. H. T.)—The a is long as in ace.

Inquiry (Mrs. H. B.)—Pronounced *in-kwi'-ri*, with the i in the accepted syllable long as in ice; first and third i's short as in it. The pronunciation with the accent on the first syllable and second i short, while frequently heard, is to be avoided.

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor.

In Lighter Vein

What's in a Name?

First came the "realtor," then the "beautician," subsequently the "bootician," then the "pedicure."

And the other day a large motor-truck careened down Third Avenue, New York City, bearing the imposing legend, "Kelly & McGuire, Truckologists."—*Wall Street Journal.*

A Close Fit Is Guaranteed

Prospective Purchaser of Midget Car: "How do you get into it?"

Salesman: "You don't get into it—you put it on."—*American Mutual Magazine.*

Now It Can Be Told

"Ah tells yuh, Mose, Ah done found out de diffunce 'tween de men and de women at las'."

"Say what yuh please, it's dis way. A man'll gib $2 foh a $1 thing dat he want, an' a woman'll gib $1 foh a $2 thing dat she don' want."

This Is No Joke

A great many well-meaning folk talk about the value of saving; that's jawbone.

Some folks wish they had saved or were saving; that's wishbone.

A few people resolve to begin saving now and do it; that's backbone.—*Silent Partner.*

A Quotation for Today

TRUE virtue is like precious odors—sweeter the more incensed and crushed.
—LORD BACON.

"I Record only the Sunny Hours"

Giving Without Money

Peoria, Ill.

A YOUNG mother wished to give, but seemed without means. Among her tasks was the necessity of baking a cake regularly, for her husband carried his lunch each day.

One morning as she set about mixing the batter, a happy thought came: "I'll divide this batter into a medium-sized pan and this little round pan. Then there will be a tiny but generous cake to give to someone else."

The first time, the gift-cake was given to a woman who worked all day and then went home to prepare dinner for her family. Another time the little cake was ready for a new bride who had stopped in for a chat, but was even then tardy for her dinner preparations. How the cake helped out! Those little cakes are still spreading sunshine to various ones, and the little mother's hand finds the beating and baking easier than ever.

The young mother was privileged to attend a lecture some time ago in which was given the inspiration to avoid dullness and sameness in tasks. The dull task of making a lunch nearly every morning at once took on a fresh delight as she began tucking in each day a clipping from The Christian Science Monitor: sometimes a joke, sometimes a clever editorial comment, perhaps a World News at a Glance map, or a cartoon. These clippings became the spice of the meal, and her husband said all his shop friends looked forward to that part of his lunch box.

The Children's Corner

An Early Morning Opening

"MY DEAR, we must hurry—hurry — hurry," said Mr. Scroggins to Mrs. Scroggins; "the early bird catches the worm, and our best friends, the Blackfeathers, are early birds. So if we want to be on hand to see Papa Blackfeather bring in the morning's catch, we must hurry—hurry—hurry!"

While Mr. Scroggins thus talked, Mrs. S. hurried. By the time he was finished with his speech, as recorded above, his wife had on her bonnet, with a bow tied under her chin, was shawled and standing at the front door of the Scroggins home waiting for her husband to finish talking. She had to stand with her hands folded while he suited his actions to his words and rushed for his hat and stick.

Each spring, by special invitation, the Scrogginses visit the Blackfeathers. The Blackfeathers are a pair of blackbirds. They are noisy but nice at heart and the Scrogginses don't mind noise as long as it is nice noise. The Blackfeathers invite the old squirrels each spring to see their babies. This year there are three, crowded snugly together in the Blackfeather home which is just inside the tall rock maple hard by the frog pond.

Mr. Scroggins swung his cane gayly. Mrs. Scroggins beamed. It was early morning; so early that it was almost not quite morning. They were glad to be abroad. This would make their first walk of the year before breakfast. Mr. Scroggins likes walks before breakfast. He also is partial to the breakfast which comes after the walk.

They climbed the rock maple to the front porch of the Blackfeather home, pausing every once in a second or so to look at each other and to put their fingers to their lips and say "Sh-h-h-h." Just why they said "Sh-h-h-h" is rather hard to tell because a great noise was coming from the Blackfeather home and it didn't seem necessary to "Shush."

Mr. Scroggins knocked with his cane on the Blackfeathers' door. Out popped Mrs. Blackfeather.

"Dear me, dear me," she said, hopping about hospitably, "here you are, and Papa isn't back yet. Dear me, dear me, dear me."

Mr. Scroggins bowed and Mrs. Scroggins curtsied.

"Delighted to be visiting you again," said Mr. Scroggins.

"So nice to find you in," said Mrs. Scroggins, which was something unusual to say because the Scrogginses came on invitation.

There came a rush of wings. And

Mr. Scroggins Knocked With His Cane on the Blackfeathers' Door.

there beside them was Papa Blackfeather himself with the babies' breakfast in his bill. He nodded to his guests.

"Here he is, here he is, here he is," said Mrs. Blackfeather. "And a good morning's work, a good morning's work, a good morning's work." Mrs. Blackfeather, as do quite a few blackbirds, repeats a good deal.

Papa Blackfeather hopped toward the front door of the nest. The Scrogginses pressed closer. Papa stuck in his head, Mrs. B. took some of the food he had brought and divided it. "There my dears, there my dears, there my dears," she said. And she tossed it to the three baby Blackfeathers. They hardly could be seen except for their mouths which were open so wide that there seemed to be nothing in the nest but open mouths.

The Scrogginses clapped their hands as each baby received his morning meal. Mr. Scroggins, as often happens, put the matter in words as he said good-by and thanked his friends.

"Glad to have been here for the early morning opening," he said.

Mrs. Scroggins said a few womanly things to Mrs. Blackfeather and, in fine spirits, the two old squirrels strolled home through the clear early morning air.

Odds and Ends

Wattle Hurdles

One of the oldest handcrafts in England is that of the wattle hurdle maker, these hurdles being used in that country for sheep folding, and in Holland and the Scilly Islands as windbreaks for the early spring flowers.

Nonstop Run

In the world's longest nonstop railway run of 292 miles, between London and Edinburgh, Scot., made in 6¼ hours, 4½ tons of coal are used, and 13,000 gallons of water converted into steam.

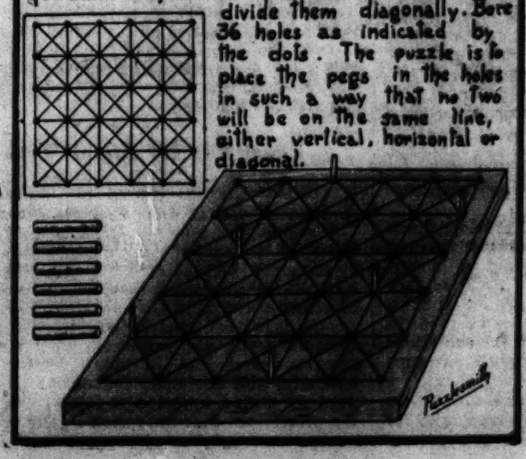
Crossing the Border

More than 46,000,000 entries into the United States were made by individuals from Canada and Mexico last year, largely by automobile.

PUZZLING PUZZLES THAT YOU CAN MAKE

PEG-A-HOLE

A piece of wood 6" square; ½" thick, and 6 small pegs or broken matches are required. Lay out 1" squares as shown, and divide them diagonally. Bore 36 holes as indicated by the dots. The puzzle is to place the pegs in the holes in such a way that no two will be on the same line, either vertical, horizontal or diagonal.



Key to Puzzle

Answer to Transposition in Rhymes: Mantle, mantel, lament, mental,

THE CHRISTIAN SCIENCE MONITOR

BOSTON, WEDNESDAY, MAY 13, 1931

"First the blade, then the ear, then the full grain in the ear."

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The Christian Science Monitor
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EDITORIALS

A New Diplomat of the New School

THE word diplomacy is derived from a Greek root meaning "doubled," so that it is not strange that in the public mind it was long associated with duplicity. If there is one person in public life today who cannot be accused of being a diplomat in this sense of a tactful flatterer, it is the newly appointed Ambassador of Spain to the United States, Salvador de Madariaga. A more plain-speaking individual and a more exacting critic would be difficult to name. No nation, not even his own, has been spared in his searching analyses of national attitudes.

In fact, so severe have been his criticisms of the United States that his appointment produced an immediate, if short-lived, surge of protest from certain quarters. Probably what put an end to the murmurings was recognition of his unassailable impartiality. Señor de Madariaga has been aptly termed "the only European"; certainly he is one of very few statesmen who have attained to a true internationalism. And as he wrote in the introduction to one of his books, "Disarmament":

> The right to criticize is inherent in world citizenship. For world citizenship means world solidarity, which in turn implies world interest.

Just what, then, are some of the criticisms he has leveled at the United States? Having been director of the disarmament section of the League of Nations, he is especially severe with the United States for its refusal to join the League. He warns the nation of "the deep distrust which owing to her imperialistic isolation she is fostering everywhere, and especially in South America"—and which, significantly, he considers the chief obstacle to America's commercial prosperity. Still more severely he condemns her "irresponsible independence":

> This attitude of "take it or leave it" which America takes, whether for arming or disarming, whether for arbitration or for refusing to arbitrate, whether for defining the Monroe Doctrine or for laying down a no-entanglement policy, this feudal ring which is still to be heard in her voice is the true obstacle in our path [to disarmament].

But if he is uncompromising in pointing out weaknesses, he is not less clear and fair in recognizing good qualities, for he continues:

> The American people has . . . a genuine desire for what is good; an enterprising, almost adventurous, spirit ready to experiment with new ideas; and finally a readiness to be led. That is why, though in my opinion the United States is the blackest obstacle on the path toward disarmament, I believe it to be also our brightest hope.

Surely such a frank and fair critic may be a better friend—and ambassador—than any mere diplomatic flatterer.

Indeed, Señor de Madariaga's exceptional knowledge and clear thinking on disarmament, as shown by his record and his writings, prompts the thought that here is a man whose name might well be put forward for consideration as a possible president of the 1932 Disarmament Conference. His views have a breadth that lends them widespread acceptability. France could not but be delighted at his championing of "arbitration and security" as primary requisities. Germany would rally to his statement that "the removal of the sting of defeat from the soul of Europe would ease many a situation." And England, as well as a great majority of the smaller nations, would heartily approve his emphasis on the League as the central factor in any disarmament move.

At all events, Spain is to be congratulated on having produced, and the United States on having accepted as Ambassador from the newest republic, this new diplomat of the new school who is also and primarily a citizen of the world.

The Roman Circus Again?

INGENIOUS producers of motion pictures have long ago worked out means of minimizing the danger to which actors are subjected in the filming of "thrillers." People may watch Harold Lloyd hanging on a flimsy awning at the sixteenth floor of a down-town building and enjoy a harmless gasp, because they know the camera is playing tricks, or at least there is a net protecting the comedian. Few ways have yet been found, however, to safeguard the animals which are taking an increasingly prominent rôle in the films. Here is a promising field for animal welfare work.

Many patrons of the films have found their enjoyment of dog comedies taken away by learning that the amusing antics of the dumb actors are stimulated by various devices, amounting in some instances to brief torture. Without dwelling on details, it is enough to call attention to the recent criticism leveled against producers of animal pictures by Bob Wagner, editor of Script, a Beverly Hills motion-picture magazine. Mr. Wagner is moderate in his allegations, and says that he regrets the necessity for starting a public crusade against abuses that have not been corrected within the film industry.

The jungle film offers a special problem. In so far as the camera records what normally occurs in native wilds, this practice cannot be labeled cruelty to animals. Mr. Wagner declares that producers do not stop at recording the animals in their natural state, but often force them to fight, or subject them to unnatural conditions to get the "punch" civilized audiences are supposed to require. When actual jungle scenes prove too tame, wilds are improvised in Hollywood or just across the Mexican border, where laws for the protection of animals are not overly strict. Domesticated lions and tigers sometimes prove more civilized than their rôle demands, when they refuse to exhibit the jungle ferocity they are supposed to portray. In one such scene a gazelle chased a lion around the inclosure. They have outgrown the jungle, through no longer being subjected to its influences. Is not this a useful hint, pointing to the wisdom of minimizing the amount of savage imagery woven by the films into the thoughts of youthful audiences?

Public demand for "thrills" is given as the reason for cruel animal pictures. Mr. Wagner refuses to believe that the public would acquiesce, if it knew. His statement sums it up:

> We feel sure the public would protest if made aware that animals are slaughtered just for entertainment purposes.

Deeds, Not Words—

SECRETARY STIMSON'S latest clarification of the "Hoover policy" may achieve the difficult task of mollifying critics both within and without the United States. Speaking over a national radio hook-up, he compressed in one sentence statements designed to please both groups:

> Where American investments or claims are imperiled by the widespread depression, we are seeking to give to Americans all of the counsel and assistance to which they are entitled under the law of nations, while never losing sight of the great fact pointed out by Elihu Root, nearly a quarter of a century ago, that it is "the established policy of the United States not to use its army and navy for the collection of debts."

The reassurance that the United States is not lending the marines to Wall Street for the collection of risky loans should further promote the good will which the Hoover Administration has been winning south of the Rio Grande. And the promise to give to American citizens all the "counsel and assistance to which they are entitled under the law of nations" should calm some of the critics who have been crying that Washington has thrown overboard all obligation to protect citizens in foreign lands.

Of course, Mr. Stimson's "counsel and assistance" does not mean a cruiser or a brigade of marines to guard every outpost of American enterprise in the jungles of Central America. Nor does "the law of nations" mean an elastic application of the Monroe Doctrine, under which intervention has sometimes been excused.

Indeed, these phrases, when carefully examined, give less comfort to the advocates of a "big-stick" policy in the Caribbean than they appear to on their face. The fact is that Mr. Stimson wore in this speech somewhat the aspect of a man embarrassed by his own good deeds and seeking to belittle them. He said: "We are not departing from American traditions." But he did not say—as he should have if he intended to give a complete picture—"We *are* departing from a mistaken and un-American bullying attitude too often assumed toward Latin America in recent years."

Happily, Latin America judges the United States more on actions than on speech, and in this case it will probably read Mr. Stimson's pledge of "accustomed protection" for American citizens in the light of the progressive evacuation of Nicaragua. It is much less important that it should be admitted in words that there has been a "change of policy" in the State Department than that the new policy of friendliness be actively pursued in deeds.

Abolish Needless Army Posts

THE President and his very alert Secretary of War, Patrick J. Hurley, are going to face a struggle of major political proportions in their endeavor to reduce expenditures in the War Department. There is no purpose indicated of reducing the size or the efficiency of the army itself. That is not unreasonable in its numbers, nor is it unworthy of liberal support because of its value in other than merely wartime activities. But there have been engrafted upon the military establishment all sorts of needless and expensive properties and activities which may very well be eliminated.

The War Department announces an attack upon the unnecessary army posts. These are scattered all over the United States, and although the individual cost of each is little, the gross expenditures foot up very considerable sums. Moreover, the properties themselves have a certain value which might very properly be realized. Indeed, it is reported that since 1918 nearly $150,000,000 has been regained by the Government by the sale of such property. In all probability there would be more profit accruing from such sales than from the actual saving in expenditures, since the maintenance of all the military posts, according to the 1931 budget, is only $20,695,000.

However, the President will find when it comes to the actual abandonment of these posts that the political opposition will be vigorous. President Coolidge in his syndicated article, published in the New York Herald Tribune and other papers, calls attention to the fact that endeavors of this sort during his Administration aroused so much congressional opposition that very little progress was made. He says: "The interests involved have become firmly intrenched in Washington. If any saving is to be made, it will require vigorous support from the country. The Congress will move in that direction only under compulsion."

This may be regarded as a distinctly expert warning. It furthermore suggests a constructive policy which the country might well heed. Congressional opposition to a President's program can be made effective only if Congress believes there is public sentiment back of it. It would be well if the task of arousing public sentiment in support of the President were undertaken at once and vigorously pushed.

Equal Pay for Equal Work

DURING the last two decades women have made such enormous strides toward economic and political freedom that one is often apt to forget the whole course has not yet by any means been covered. The difficulties which have yet to be overcome before the emancipation of women is complete arise not so much from the women being debarred by statute or regulation from following any profession they please, as from the fact that in many respects public opinion is still unenlightened enough to make it hard for ordinary women to follow with success the professions that have been legally opened to them. In England, for example, a woman can act as a barrister; but this is of small advantage so long as public opinion continues to consider women lawyers as anomalies and to withhold briefs from them.

This attitude toward women who are earning their own living sometimes crops up in the most unlikely guises and in the most unexpected places. One would expect a body of educated men to take an enlightened and rational view of professional women; and it would seem clear enough that if a woman does the same work as a man, and as well, she should receive the same pay.

In the interests of men themselves, this is a necessity of justice. Otherwise, they have no protection against the competition of cheaper labor. Yet only recently the British National Association of Schoolmasters unanimously condemned the fundamental of equal pay for men and women teachers set out by the National Union of Teachers. Male teachers are naturally anxious that their own pay should not be reduced; but the pay of men and women can be equalized by raising the salary of the one group as well as by lowering that of the other.

To find an organization of educated individuals advancing the strange proposition that sex rather than service should be the criterion of wages is sufficiently startling; but the thing becomes an absurdity when it is urged that equal pay for men and women would result in driving men out of the teaching profession. As though it were not a well-recognized fact that many men teachers today have difficulty in getting posts because women can legally be engaged at a lower rate of pay.

For many years now women have been doing educational work in Britain of the highest value, comparable with any achieved by men; and it is time that public opinion demanded that they should cease to be discriminated against in the matter of rewards. The day surely has come when women should be paid the whole, and not merely 90 per cent, of what they earn.

A Look-Through-the-Attic Week?

NEWS stories from Buffalo and Schenectady, N. Y., and from Jugoslavia indicate that, after all, the pot of gold, literally or figuratively, was not at the foot of the rainbow. Mrs. Charles L. Couch, of Buffalo, recently purchased five or six books for 25 cents apiece at a local sale of household effects. Now she finds that one, a copy of Hawthorne's "Scarlet Letter," is a first edition and is worth about $1500.

Up in the attic of one of the buildings at Union College, Schenectady, two 3000-year-old Assyrian reliefs reposed for more than three-quarters of a century. They were gifts to the college in 1853 and have long been considered "white elephants"; recently, however, a New York collector purchased them for $20,000. They had been part of the wainscoting in the palace of a king who ruled more than 800 years B. C.

News of an actual pot of gold comes from Maribor, Jugoslavia. The treasure is believed to have been taken to Jugoslavia by Hannibal in the second Punic war when he knocked at the gates of Rome. Workmen tearing down the building in which the Austrian Admiral Tegetthoff was born found the pot. It was of earthenware and contained several hundred gold pieces of the utmost archeological value. They dated back to the second century B. C.

Speaking of treasures, what a wealth of them might be uncovered if all the attics in every land were examined. Below or among the accumulated dust of the years and back beyond crumpled umbrellas, ancient hats, broken golf sticks, and copies of magazines, here and there articles of historic, and perhaps intrinsic, value would surely be found. A southern historian has recently asked householders to rummage through their attics in the hope of finding correspondence and papers which would throw new light on the history of the South. Undoubtedly many Dixie attics contain priceless material of this sort.

Of course, this does not mean that any attic ever should be cleaned up! What charm would there be in an attic that was not dusty and full of cobwebs to reflect the sun slanting in at the small window peeping out under the eaves? But an hour or two in the attic on the next rainy day would not only take one back on a journey of sentiment to other years, but might reveal literary and historic treasures of the first order.

Why not a "Look-Through-the-Attic Week"?

Editorial Notes

When the passing of Victor F. Lawson threw the Chicago Daily News upon the market, observers of journalistic methods throughout the country looked with interest upon the arrangements made for continuing the paper under the policies which had characterized it. Persons who doubt the value of employee ownership need only to observe the progress which this notable paper made under the subsequent management of Walter A. Strong. Mr. Strong so directed the paper as to enhance greatly its value as a profitable institution while at the same time maintaining its high standard of public service. The magnificent building erected for it bordering the Chicago River will stand as a monument to his period of management, the untimely end of which will be widely regretted.

Mahatma Gandhi is a man with a past! Somebody has been investigating his student days in England, and betrays him as having once worn a silk top hat and a Bond Street dress suit. "In the mornings," says this gossip, "he did and undid his tie until it was just right, and parted his hair—on the right side—very carefully." There is said, also, to be photographic evidence of a starched shirt and a wing collar.

Perhaps many who are uncertain about Gov. Franklin D. Roosevelt's attitude toward the Democratic nomination for the Presidency in 1932 will attach more than casual significance to the fact that when he boarded a liner for Europe the other day several volumes of "Messages of the Presidents" were among the books he planned to read during the passage.

Several American universities spend more than $10,000,000 yearly, a Kansas educator said recently. And this "big business" is growing because it produces big dividends

Watching the World Go By

By WILLIS J. ABBOT

AT GENEVA this week the Council of the League of Nations will fix the place and the precise date for the pending General Disarmament Congress. The month of February has already been determined upon, but not the exact day, while the general anticipation is that Geneva will be selected as the scene of this epoch-marking gathering. There are climates more salubrious than that of the home of the League in February. When the *bise* blows down from the Alps one is tempted to echo the pious wish of Oliver Wendell Holmes that someone would tether a shorn lamb before his front door.

But London, The Hague, and Vienna, the principal other cities suggested for the conference, are not much more genial in their winter climates, and after all, the premiers, foreign ministers, admirals, generals and diplomats who will gather there had better be stimulated by the rigors of a Swiss winter, than soothed by the languors of a more tropical clime. Moreover, there is sound common sense in the proposition that nothing should be left undone to make Geneva in fact, as it is in name, the center of all great conferences for the maintenance of peace and international understandings.

The conference next February will endeavor to give belated effect to one of the promises of the Versailles Treaty. When, under pressure of the war sentiment which still dominated the world, the framers of the treaty disarmed Germany, they prefaced their action with this preamble: "In order to render possible the initiation of a general limitation of the armaments of all nations, Germany undertakes strictly to observe the military, naval and air clauses which follow." If this means anything, it means that the enforced disarmament of Germany was to be followed by the voluntary reduction, through mutual agreement, of the forces of the other belligerents.

Yet in the ten years that have elapsed there have not only been no reductions, but, according to President Hoover, the expenditures for armaments are nearly 70 per cent higher than before the war. Germany, therefore, protests that the reason for her disarmament—the professed reason; the real reason was war-time panic—no longer exists, and she demands either the right to arm herself or the fulfillment of the promise of world disarmament.

There are those who hint that Germany is not so fully disarmed as she pretends. There are others who feel that her Government would rather regain the right to arm to the teeth than to see others disarm. But no one denies the obligation imposed upon the former allies to reduce their own armaments. The only excuse for the complete failure to accomplish anything as yet has been the great difficulty and complexity of the problems involved. Discussions extending over four years have carried the case only to the stage of providing for a general conference for its determination. And no one—not even the greatest enthusiast—believes that a final determination will come out of that conference.

* * *

On a certain winter day in Geneva each year the shops suddenly display little kettles of copper, brass or pottery, some large enough to be filled with candy or flowers, others of a size to dangle at a buttonhole. The staid burghers of the old town patriotically invest in these symbols as an American buys fireworks on the Fourth of July, or an Irishman a shamrock on the 17th of March. The little pots symbolize Geneva's narrow escape from an enemy who sought not only to overthrow her political independence, but to impose upon her people the faith of Rome in place of the rugged Calvinism which has always been hers.

Within the city walls the people, including the garrison, were asleep in the small hours of one night in December when the forces of the Archbishop of Annecy, equipped with all the horrid appurtenances of war in an age to which civilization had not yet contributed poison gas, flammenwerfer, tanks, hand grenades, or T. N. T., came stealing upon the unsuspecting town. The walls were crowned with small houses, and in one of these an exemplary Swiss housewife was ending a long day's toil. On her stove stood the customary pot-au-feu, the pot in which stewed perpetually the soup enriched and flavored by those rejected bits of food which the less thrifty peoples of Anglo-Saxon lands throw away.

Suddenly a terrifying spectacle met her eyes. Up to her open casement rose suddenly the top of a scaling ladder, followed swiftly by the head of a man-at-arms. To see was to act. Instantly the hot pot was lifted from the fire and clapped over the head of the invader, while the scalding soup ran down his face and neck, and evoked yells which aroused the garrison more effectively than could any bugle call or peal of the tocsin.

The alarm was given. The walls were manned. The invaders were driven off—perhaps in their chagrin originating that later American admission of failure—"in the soup." That happened in 1602, and Geneva never since has had an invader to fear. The wall against which the scaling ladders were raised has been wrought into a marvelous monument commemorating scenes in the advance of civil and religious liberty throughout the world. Magna Charta is there, and the Mayflower Pact. There are those who hope that the monument may yet be extended to make place for a panel which shall commemorate the emancipation of the world from the tyranny of militarism by a compact yet to be completed at Geneva.

* * *

How eagerly the world looks for even the first step toward such a covenant! Not long ago I attended in New York a meeting of delegates from various societies which are anxious that the United States should not fail of proper and influential representation. Delegates were present, speaking for forty or more societies that represent many millions of American citizens. A day or two later I read in the newspapers of a like conference in London of nearly sixty such organizations to pledge their support to the British Government in all endeavors it might make for the accomplishment of disarmament.

Spokesmen of governments are cautious in their promises or pronouncements, but a widespread apprehension that the United States Government would be at all lukewarm in its attitude at Geneva must have been set at rest by recent official utterances from the White House and the Department of State. It is true that in the give and take which characterizes such conferences the United States has little to offer. Her army is negligible in comparison with those of continental Europe, and her navy is already subject to the limitations imposed at Washington and London. But the power of the United States is second to none, and the moral influence which would be exerted by a delegation of representative Americans, lovers of peace and pledged to secure the largest possible measure of disarmament, cannot be overestimated.

Indeed, this situation has its advantages. The bane of all conferences of this character has been the predominance of militarists among the delegates. Since the United States has no army to be reduced, why send any generals? Since naval limitation has already been provided for, why commission any admirals to Geneva? Omit these gentry and the American delegation at least will not get entangled in the mazes of parity, and potential war power, nor will the United States be represented by warriors who talk about yardsticks when they mean shillalahs. This time, as never before, America is in a position to be represented by a commission largely civilian—that is to say, she can, if she will, send to a disarmament conference men, and perhaps women, who really believe in disarmament—thereby presenting to the world a wholly new and revolutionary spectacle.

The United States might send such representatives as Former Secretary Kellogg; S. A. Levinson, of Chicago, originator of the theory of the outlawry of war; Senator Borah, Professor Shotwell, Dr. C. C. Morrison, Former Justice Clarke, Dr. Nicholas Murray Butler—the list of those who really believe in disarmament as a prelude to peace is long enough to give the President a wide selection among individuals. Not one of these men would be a party to the prescribed practice of so enmeshing the real purpose of the conference—disarmament—in a maze of technical and statistical subterfuges as to effectually prevent its emergence.

Rather would they aid in attaining that position to which Señor Madariaga, the newly appointed Spanish Ambassador to Washington, referred when he wrote of the United States ". . . as to every prestige she would regain the summits—the highest in her history—which she reached in 1919, if she came forward with truly imaginative proposals for world peace and disarmament."

* * *

Perhaps America may not attain this eminence. Perhaps considerations, obscure to the layman, may compel the dispatch to a disarmament conference of gentlemen who wear swords as part of their formal costume. Perhaps under militaristic leadership the conference may accomplish apparently nothing. Nevertheless, let none fear that it can wholly fail. To get the representatives of the great nations of the world around a table to discuss disarmament will be in itself an achievement. It is an admission of a willingness to surrender, under proper conditions, a nation's most cherished prerogative—the right to raise and equip armies and navies unvexed by foreign interference.

Ever since tribes became nations that right has been exercised; now its surrender is at least under contemplation. If not completed at this conference the surrender will be consummated at one to be prepared for. There will be no backward step at Geneva, and the shortest forward step will be a victory for peace. Victory indeed must be won if the world shall escape that "next war" which President Hoover has said would be "the graveyard of civilization."

Mirror of the World's Opinion

The opinions expressed in the quotations hereunder do not necessarily carry the indorsement of the Monitor.

New Jersey Stops Ear Cropping

THE opinion that the cropping of dogs' ears is a needless barbarity gains ground. New Jersey by legislative act follows Massachusetts, Connecticut and New York in forbidding the practice, except on the certificate of a veterinary that the operation is necessary, and imposing a heavy fine for showing a dog in violation of the statute. Public sentiment backs these laws. Former Governor Smith has recalled the astonishing volume of letters he received in behalf of the dogs when the bill for their protection was in debate at Albany. The action of New Jersey, where notable dog shows are held, is helpful in itself and, for the sake of example, encouraging the legislatures of other states to fall in line.

The American Kennel Club could deal a final blow at the cruelty if it would prevail upon its member clubs to fix a date to end the exhibition of cropped dogs. The English Kennel Club within its province abolished the cropping of dogs' ears nearly 40 years ago.—*New York Herald Tribune.*

An Iron Age

EVER since the proposals of the Central Electricity Board in England were made public, English nature lovers have not ceased to protest against the erection of pylons for the support of overhead wires. There is reason in their complaint, but there is also a lack of vision.

The Free State is dotted with pylons, and their effect has been found far less shattering to rural loveliness than was expected. Some places exist, indeed, wherein—thanks, apparently, to careful stationing—the pylons not merely have failed to detract from the natural beauty, but actually, following the course of a range of hills, have lent a new and strange grandeur to the scene. Such instances, we grant, are rare, and many spots have suffered severely from the invasion of the iron monsters.

What the English complainants do not recognize is that an industrial age must trample upon many of the things that made life lovelier once. They cannot expect to enjoy everything at the same time. Either beauty or utility is bound to be sacrificed, and it seems inevitable that nature shall be the sufferer. Yet we lament the spoliation of beautiful places. Perhaps, in some future day we shall see the loveliness in towering steel structures that now we see in the field and the mountain.

In the meantime, while our taste is still unchanged, it is our business to preserve the old amenities with jealous care. Let us have pylons, by all means, where pylons will not be incongruous and unbeautiful; but surely electrical current could be transmitted through beauty spots by underground wires.—*The Irish Times.*

Fear as an Economic Cause

GOLD shortage, overproduction, underconsumption, price rings, and similar forces making for economic maladjustment have been variously propounded as the cause or causes of the present trade depression. There is possibly a measure of truth in all these theories, more, no doubt, in some than in others; but a significant addition was made to the list by Sir Percy Bates, in his address at the annual meeting of the Cunard Company, when he suggested that principal among the causes is the emotion of fear.

Fears, he said, inspired by a multiplicity of independent causes, had spread from individual to individual, and from nation to nation, in a kind of ever-extending spiral; till they were exorcised, a new flood tide of prosperity was not to be expected.

It is, indeed, not generally realized that trade depression is the result as much of mass psychology as of any purely economic factor. When anything appears to go wrong—it may be a flame seen behind the screen of a theater, or an adverse rumor as to the stability of a bank—the crowd is notoriously liable to paroxysms of fear; and it is as often as not the panic which contributes most to the resulting disaster.

The shadow of fear is sitting upon trade and industry, fear that prices will fall further, or that, thanks to Socialist policy, an investment will be unsafe; and, just as a dog bites the man that fears him, so does fear help to cause the economic catastrophe that it would fain avert. The antidote to fear is a robust determination of nations and individuals, of statesmen and captains of industry and working men, to look adversity in the face and to contribute each his extra quota of effort and sacrifice.—*Morning Post* (London).